

September 30, 2026

To,

National Stock Exchange of India
Limited

BSE Limited

Luxembourg Stock Exchange

Scrip Code: AMBUJACEM

Scrip Code: 500425

Code: US02336R2004

Sub.: Combined Scrutinizers' Report on the resolution passed through remote e-voting and e-voting at Meeting of the Equity Shareholders of Ambuja Cements Limited ("Company") convened as per directions of Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench.

Dear Sir/Madam,

Further to our disclosure dated September 29, 2026 on the voting results of the Public Shareholders at the NCLT convened meeting of the Company's Equity Shareholders, we enclose herewith the Combined Scrutinizers' Report on the resolution passed through remote e-voting and e-voting at the meeting. The meeting was held pursuant to the order of the Hon'ble NCLT, in connection with the Scheme of Amalgamation of ACC Limited with the Company.

This intimation will also be uploaded on the Company's website at www.ambujacement.com.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For, Ambuja Cements Limited

**Manish V
Mistry**

Digitally signed by
Manish V Mistry
Date: 2026.09.30
19:05:19 +05'30'

Manish Mistry

Company Secretary & Compliance Officer

Membership No. F8373

Ambuja Cements Limited

Registered Office:

Adani Corporate House

Shantigram, Near Vaishno Devi Circle,

S. G. Highway, Khodiyar,

Ahmedabad – 382 421, Gujarat, India

Ph +91 79-2656 5555

E mail: investors.relation@adani.com

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CIN: L26942GJ1981PLC004717

MANVI A. DAMLE

Advocate

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(G/4503/2018)

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Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
(Management and Administration) rules, 2014]

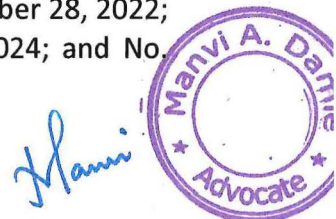
To,

Mr. Deep Chandra Joshi,
The Chairman of NCLT convened meeting
of the Equity Shareholders of
Ambuja Cements Limited
having its Registered Office at
Adani Corporate House, Shantigram,
Near Vaishno Devi Circle, S. G.
Highway, Khodiyar, Ahmedabad – 382 421.

Sub: Combined Scrutinizers' Report on the resolution passed through remote e-voting and e-voting at Meeting of the Equity Shareholders of Ambuja Cements Limited convened as per directions of Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench.

Dear Sir,

I, Manvi Damle, Advocate, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated July 29, 2026 as "the Scrutinizer" for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT Convened Meeting ("meeting") of the Equity Shareholders of Ambuja Cements Limited (hereinafter referred to as "the Company") convened by order of NCLT and held through VC/OAVM on Tuesday, September 29, 2026 at 12:30 p.m. (IST), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 8, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 5, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; No. 21/2021 dated December 14, 2021; No. 2/2022 dated May 5, 2022; No. 10/2022 dated December 28, 2022; No. 9/2023 dated September 25, 2023; No. 9/2024 dated September 19, 2024; and No.



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03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India, on the resolution seeking approval of the Equity Shareholders to the Scheme of Amalgamation of ACC Limited with Ambuja Cements Limited ("the Scheme"), in terms of the Notice dated August 20, 2026, convening the said meeting.

As mentioned in the Notice, the proceedings of the meeting were deemed to be conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT Convened meeting.

I do hereby submit my report as under:

- (i) The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing remote e-voting and e-voting facility to the Equity Shareholders of the Company for participating in the Meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the Equity Shareholders electronically through remote e-voting as well as at the meeting on the item of the business sought to be transacted at the meeting of the Equity Shareholders of the Company, which was held on Tuesday, September 29, 2026 at 12:30 p.m. (IST).
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting done through the remote e-voting and e-voting at the meeting on the resolution contained in the Notice of the Meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the Meeting through CDSL to its Equity Shareholders as on the cut-off date i.e. Tuesday, September 22, 2026.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the meeting) was restricted to scrutinize the e-voting process, in a fair and

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transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast in **favour or against** the resolution stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.

- (vi) The Company had published Newspaper Advertisements in English in the Indian Express (All editions) and translation thereof in Gujarati language in Financial Express (Ahmedabad edition) on Friday, August 28, 2026 (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder).
- (vii) The remote e-voting period had commenced on Thursday, September 24, 2026 at 9:00 a.m. (IST) and has been closed on Monday, September 28, 2026 at 5:00 p.m. (IST).
- (viii) At the meeting of the Equity Shareholders of the Company held through VC/OAVM, on Tuesday, September 29, 2026, after considering the item of business, the facility to vote electronically was provided to facilitate those Equity Shareholders who were attending the meeting through VC/OAVM but could not exercise their vote through remote e-voting, to cast their votes electronically.
- (ix) The remote e-voting module was disabled and blocked by CDSL for voting on Monday, September 28, 2026 at 5:00 p.m. (IST).
- (x) The votes cast through the e-voting module of CDSL was unblocked on Tuesday, September 29, 2026 at 01:17 p.m. in the presence of two witnesses, Mr. Raimeen Maradiya and Ms. Khushi Thacker who are not in the employment of the Company.
- (xi) Thereafter, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the equity shareholders and the e-voting done at the meeting.
- (xii) The consolidated result of the voting seeking approval of the Equity Shareholders of the Company to the Scheme is as under:



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Resolution : To consider and approve the Scheme of Amalgamation of ACC Limited with Ambuja Cements Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013:

Consolidated Report on result of voting through Remote E-voting and e-voting facility at Meeting through VC/OAVM of the meeting of Equity Shareholders.

i. Total Valid Votes:

Voting Description	Number of Members who voted	Nos. of valid Votes
E-voting at the meeting	1	10
Remote E- voting	1614	2268120084
Total	1615	2268120094

ii. Voted in favour of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting at the meeting	1	10	100%
Remote E- voting	1566	2267313877	99.98%
Total	1567	2267313887	99.98%
Detailed Report of Voted in favour is enclosed and marked as ANNEXURE – 1			

iii. Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting at the meeting	0	0	0%
Remote E- voting	48	547772	0.02%
Total	48	547772	0.02%
Detailed Report of Voted in against is enclosed and marked as ANNEXURE – 2			

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iv. Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting at the meeting	0	0
Remote E- voting	0	0
Total	0	0

(xiii) Out of 42 Equity Shareholders holding 55,10,61,201 equity shares, who attended the meeting:

- i. 23 Equity Shareholders holding 55,10,55,781 equity shares and who attended the meeting through VC/OAVM had already cast their vote by remote e-voting and therefore were not entitled to vote through e-voting at the meeting as per **"Annexure 3"**
- ii. 18 Equity Shareholders holding 5,410 equity shares, who attended the meeting through VC/OAVM, did not cast their votes as per **"Annexure 4"**.
- iii. 1 Equity Shareholders holding 10 equity shares, cast their vote through e-voting facility at Meeting through VC/OAVM as per **"Annexure 5"**.

(xiv) 5 equity shareholders holding 30,37,282 equity shares had less voted 2,58,435 equity shares through remote e-voting as per **"Annexure 6"**.

(xv) List of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution has been sent to Mr. Manish Mistry, Company Secretary of the Company for records.

MANVI A. DAMLE

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(xvi) All relevant records of the voting conducted through remote e-voting and e-voting at the meeting are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



Scrutinizer
Manvi Damle
Advocate
Enrolment No. G/4503/2018
Place: Ahmedabad
Date: September 29, 2026.

Countersigned:
For, Ambuja Cement Limited

Mr. Manish Mistry
(Company Secretary and Person Authorised by
Chairman)



Ambuja Cements Limited								
Resolution Required : Special			To approve the Scheme of Amalgamation of ACC Limited (Amalgamating Company) with Ambuja Cements Limited (Amalgamated Company).					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	1672081052	1672081052	100.0000	1672081052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1672081052	100.0000	1672081052	0	100.0000	0.0000
Public Institutions	E-Voting	617768891	578489734	93.6418	577955331	534403	99.9076	0.0924
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		578489734	93.6418	577955331	534403	99.9076	0.0924
Public Non Institutions	E-Voting	194967243	17290873	8.8686	17277504	13369	99.9227	0.0773
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17290873	8.8686	17277504	13369	99.9227	0.0773
Total		2484817186	2267861659	91.2688	2267313887	547772	99.9758	0.0242

For, Ambuja Cements Limited

Manish V

Mistry

Manish Mistry

Company Secretary & Compliance Officer

Membership No. F8373

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