06th November 2026.

To,
The Deputy General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai
Maharashtra – 400001.

Dear Sir/Madam,

Sub: **Outcome and Summary of Proceedings** of the 1st (1/2026-27) Extra – Ordinary General Meeting ("EGM") held on Friday, 06th November 2026 at 10:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Ref: Company Scrip Code: 530713
Company Name: Ajel Limited (ISIN: INE229B01015)

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings and Outcome of the Extra Ordinary General Meeting of Ajel Limited ('the Company') conveyed on Friday, 06th November 2026 at 10:00 A.M. through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') in compliance with the Circulars' issued by Ministry of Corporate Affairs and SEBI.

The Meeting was concluded at 10:29 A.M. (IST)

This is for your information and records

Thanks & Regards,

For and on the behalf of Board,

For Ajel Limited

ARIKATLA SRINIVASA REDDY
Digitally signed by ARIKATLA SRINIVASA REDDY
Date: 2026.11.06 10:47:53 +05'30'

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

Summary of Proceedings of the 1st (1/2024-25) Extra – Ordinary General Meeting ("EGM") of Ajel Limited ('the Company')

Date and Time of the Meeting:

With reference to the above subject citied, the 1st (1/2024-25) Extra – Ordinary General Meeting ("EGM") of the Members of Ajel Limited ('the Company') was held on Friday, 06th November 2026 at 10:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") and ended on 10:15 A.M. (IST).

DIRECTORS PRESENT:

1. Mr. Srinivasa Reddy Arikatla	Chairman and Managing Director
2. Mrs. Harshana Antharaji	Whole time Director & CFO
3. Mr. Venkata Satyanarayana Reddy Chintakuntala	Independent Director
4. Mrs. Usha Rani Kantheti	Independent Director
5. Mr. Lakshmi Narayan Vuppuluri	Independent Director

IN ATTENDANCE:

1. Ms. Sheetal Pareek	Company Secretary & Compliance Officer
2. Mr. Balarami Reddy Chintakuntla	Internal Auditor
3. Mr. Anji Reddy Gujjula	Statutory Auditor,
4. Mr. C V Reddy	Secretarial Auditor & Scrutinizer

Proceedings in brief:

Mr. Srinivasa Reddy Arikatla chaired the meeting and welcomed the members to the 1st (1/2026-27) Extra – Ordinary General Meeting ("EGM") of the Company.

Pursuant to Section 103 of the Companies Act, 2013, the requisite quorum being present, the Chairman delivered his speech and informed that the Meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Company Secretary has informed that, company had provided the facility to cast their vote electronically, on all resolutions set forth in the Notice. The e-voting was again opened for the Members who were present in the Meeting and who did not cast their vote earlier.

The following Special business, as per the Notice of EGM dated 13th October 2026, was transacted:

1. Appointment of M/s Maddukuru & Associates, Chartered Accountants (FRN: 017530S) as Statutory Auditor of the Company to fill up the Casual Vacancy in the office of Statutory Auditor.

2. Increase the Authorised Share Capital of the Company and amend the Capital clause in the Memorandum of Association.

The Company Secretary informed the shareholders that CS C V Reddy, Practicing Company Secretary, Hyderabad, was appointed as the Scrutinizer for conducting for the remote e - voting in a fair and transparent manner and to report on the voting results for the items as per the notice of 1st (1/2026-27) Extra – Ordinary General Meeting ("EGM") of the company.

Company Secretary thereafter informed the members present at the meeting that the voting results will be declared on receipt of the Scrutinizer's Report and shall be placed the same on the website of the Company and also simultaneously disclosing the same to the Stock Exchange.

The Meeting was concluded by delivering vote of thanks.

The above may please be treated as compliance under the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requiring proceedings of the EGM to be submitted.

Thanking You,

For and on the behalf of Board,

For Ajel Limited

ARIKATLA SRINIVASA REDDY

Digitally signed by ARIKATLA SRINIVASA REDDY
Date: 2026.11.06 10:48:19 +05'30'

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552