

August 21, 2026

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra

Security Code No.: 531260

RE: Regulation 30 read with 31A(8)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the meeting of the Board of Directors of Refex Renewables & Infrastructure Limited ("Company") held on August 20, 2026, *inter-alia*, for considering request from one of the promoters of the Company for re-classification to 'public' category in the shareholding pattern in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations").

Time of commencement*: 12.00 p.m./ Time of conclusion: 12.30 p.m.

Dear Sir/ Madam,

This is in continuation of our earlier intimations dated August 14, 2026, with reference to the captioned subject and *inter-se* transfer of equity shares amongst the promoter/ promoter group, which had been effected on August 14, 2026, consequent to which Avyan Pashupathy Capital Advisors Private Limited (CIN: U93000TN2016PTC112623) ("**Transferor/Outgoing Promoter**"), one of the promoters of Refex Renewables & Infrastructure Limited ("**Company**"), had transferred its entire 13,91,869 equity shares, constituting 30.94% of the paid-up equity share capital of the Company, to Refex Holding Private Limited ("**Transferee Promoter**"), another promoter of the Company.

The Transferor Promoter has, vide its letter dated August 14, 2026, requested re-classification of its status from 'Promoter' to 'Public' category under Regulation 31A of the SEBI LODR Regulations ("**Reclassification Request**").

The Board of Directors of the Company, in its meeting held today, i.e., on **August 20, 2026**, has taken note of Reclassification Request, received from the Transferor Promoter, to consider re-classification from "**promoter**" to "**public**" category in the shareholding pattern of the Company.

The Board, *inter alia*, considered the request of the Outgoing Promoter and, after analysing the same, is of the view that the Reclassification Request is compliant with the conditions specified in clause (b) of sub-regulation (3) of the SEBI LODR Regulations.

The Board has also noted the following:

1. Consequent to the *inter-se* transfer referred above, the Outgoing Promoter does not hold any equity shares in the Company as on date, and has confirmed compliance with the conditions specified under Regulation 31A(3)(b)(i) to (vii) of the SEBI LODR Regulations;
2. The Outgoing Promoter, subsequent to re-classification as public, shall comply with the conditions specified under Regulation 31A(4)(a) & (b) of the SEBI LODR Regulations;
3. The Company is, and post re-classification will continue to be, compliant with the requirement for minimum public shareholding under Regulation 38 of the Listing Regulations.

Based on the above, the Board has deliberated and approved the Reclassification Request and has decided to submit an application to BSE Limited seeking its no-objection for the proposed re-classification, in accordance with sub-clause (iii) of clause (a) of sub-regulation (3) of Regulation 31A of the SEBI LODR Regulations.

The Board also noted that since the Outgoing Promoter, together with persons related to it, holds nil (0%) of the total voting rights in the Company, pursuant to the disposal of its entire shareholding to the Transferee Promoter, the requirement of shareholders' approval by way of an ordinary resolution under sub-regulation (3) of Regulation 31A of the SEBI LODR Regulations stands exempted, in terms of the *proviso* to sub-clause (vi) of clause (a) of sub-regulation (3) of Regulation 31A of the SEBI LODR Regulations.

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: cs@refexrenewables.com | W: www.refexrenewables.com

The re-classification of the Outgoing Promoter shall, accordingly, be subject only to no-objection of BSE Limited. The details of the shareholding of the Promoters/ Promoter Group, as on the date of this intimation are as under:

S. No.	Name of the Promoter & Promoter Group	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Before Re-classification	
			No. of equity shares	% of Holding
1.	Refex Holding Private Limited	Promoter	33,67,425	74.87
2.	Avyan Pashupathy Capital Advisors Private Limited	Promoter	-	-
3.	Refex Family Trust	Promoter	-	-
4.	Mr. T Anil Jain	Promoter Group	-	-
5.	Mrs. Dimple Jain	Promoter Group	-	-
6.	Mrs. Ugamdevi Jain	Promoter Group	-	-
Total			33,67,425	74.87

S. No.	Name of the Promoter & Promoter Group	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	After Re-classification	
			No. of equity shares	% of Holding
1.	Refex Holding Private Limited	Promoter	33,67,425	74.87
2.	Refex Family Trust	Promoter	-	-
3.	Mr. T Anil Jain	Promoter Group	-	-
4.	Mrs. Dimple Jain	Promoter Group	-	-
5.	Mrs. Ugamdevi Jain	Promoter Group	-	-
Total			33,67,425	74.87

You are requested to take the above information on record and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

*Revised Intimation- update to include time of commencement and conclusion of the meeting.

Encl.: Certified true copy of extracts of the resolution passed at the meeting of the Board of Directors on August 20, 2026.

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF REFEX RENEWABLES & INFRASTRUCTURE LIMITED HELD AT A SHORTER NOTICE ON THURSDAY, AUGUST 20, 2026 THROUGH VIDEO CONFERENCING IN BOARD ROOM AT 1ST FLOOR, REFEX TOWERS, STERLING ROAD SIGNAL, 313, VALLUVAR KOTTAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI – 600034, TAMIL NADU, INDIA

CONSIDERATION OF REQUEST RECEIVED BY THE COMPANY ON AUGUST 14, 2026, FROM AVYAN PASHUPATHY CAPITAL ADVISORS PRIVATE LIMITED REQUESTING RE-CLASSIFICATION FROM ‘PROMOTER’ STATUS TO ‘NON-PROMOTER’

“RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to applicable laws, rules, regulations and approvals/no-objection of the BSE Limited, where the equity shares of the Company are listed, the request dated August 14, 2026 received from Avyan Pashupathy Capital Advisors Private Limited (“APCAPL”), presently forming part of the Promoter/Promoter Group of the Company, seeking reclassification of its status from ‘*Promoter/Promoter Group*’ to ‘*Public*’ category, be and is hereby considered and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (“**Board**”), hereby notes that pursuant to the *inter-se* transfer of equity shares completed on August 14, 2026, APCAPL shall hold Nil equity shares in the Company and, subject to confirmation that APCAPL and persons related to APCAPL, collectively, do not hold more than one per cent of the total voting rights in the Company, the requirement of obtaining approval of the shareholders under the applicable proviso to Regulation 31A(3)(a)(iii) of the SEBI LODR Regulations shall not be applicable.

RESOLVED FURTHER THAT the Board, having considered the declarations and confirmations furnished by APCAPL and the facts and circumstances placed before it, is of the view that the request for reclassification may be proceeded with in accordance with Regulation 31A of the SEBI LODR Regulations, subject to satisfaction of all applicable conditions and receipt of the no-objection/approval of the recognised stock exchange(s).

RESOLVED FURTHER THAT the Managing Director, the Company Secretary & Compliance Officer and/or the Chief Financial Officer and/or such other officer(s) as may be authorised by the Board, be and are hereby severally authorised to make the necessary application(s) to BSE Limited, submit all requisite documents, declarations, undertakings and clarifications, make all necessary disclosures and filings, correspond with BSE Limited, SEBI, Depositories and other authorities, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Company Secretary & Compliance Officer, be and is hereby authorised to make all consequential amendments/updates in the Company’s statutory and regulatory records, shareholding disclosures and other filings upon receipt of the requisite no-objection/approval and completion of the reclassification process.”

Certified true copy/-
For Refex Renewables & Infrastructure Limited

Vinay Aggarwal
Company Secretary & Compliance Officer
ACS-39099

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