INDO BORAX & CHEMICALS LTD.

Regd. Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India.
Ph.: 022 35218591 • CIN : L24100MH1980PLC023177
Email : info@indoborax.com • Website : www.indoborax.com

Date: August 11, 2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
SCRIP CODE – 524342

To,
NSE Limited
Exchange Plaza, 5^{th} Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
Symbol - INDOBORAX

Sub: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of dispatch of Notice of Postal Ballot to Shareholders

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed a copy of Notice of Postal ballot/ e-voting (**"Notice"**), which is being sent today i.e., **Tuesday, August 11, 2026,** to the Members of the Company for seeking their consent / approval by way of Postal Ballot (only through remote e-voting process) in respect of the Special Business set out in the Notice.

The Postal Ballot Notice is being conducted pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (**"Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"Rules"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (**"SS-2"**), as amended from time to time, read with the guidelines prescribed by the Ministry of Corporate Affairs (**"MCA"**) for conducting postal ballot process through e-voting vide various general circulars issued by MCA, the latest being General Circular No. 03/2025 dated September 22, 2025 (hereinafter collectively referred to as **"MCA Circulars"**).

In compliance with the MCA Circulars, the Notice is being sent only through electronic mode to all its Members whose email addresses are registered with the Company / Depositories / Depository Participants and whose names are recorded in the Register of Members / Beneficial Owners of the Company as on the Cut-off date i.e. **Friday, August 07, 2026.**

The Notice of Postal Ballot along with the Explanatory Statement and instructions for remote e-voting is also available on the website of the Company at www.indoborax.com/postal-ballot-notice.php.

The Members, whose email addresses are not registered, are requested to register the same by following the procedure provided in the Notes section of Notice of Postal Ballot.

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The Company has engaged the services of MUFG Intime India Private Limited (**"MUFG"**) for providing remote e-voting facility to its Members. The remote e-voting period shall commence on **Wednesday, August 12, 2026,** at **09:00 A.M. (IST)** and end on **Thursday, September 10, 2026,** at **05:00 P.M. (IST)**, after which the remote e-voting module shall be disabled by MUFG.

The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.

CS Sandhya Malhotra (Membership No.: FCS 6715), Partner at M/s. Manish Ghia & Associates, Company Secretary in Practice, has been appointed as the Scrutinizer for conducting the Postal Ballot through remote e-voting in a fair and transparent manner.

The results of the Postal Ballot will be declared within the stipulated time and shall be displayed on the Notice Board of the Company at its Registered Office and also hosted on the website of the Company at www.indoborax.com. The same shall be simultaneously intimated to the Stock Exchanges.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Indo Borax & Chemicals Limited**

PRAVIN
PRABHAKAR
CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN c=IN
l=MUMBAI o=Personal
e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2026-08-11 19:30+05:30

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

INDO BORAX & CHEMICALS LIMITED

Corporate Identity No. (CIN): L24100MH1980PLC023177

Registered Office: 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021

Ph.: 022-35218591;

E-mail: compliance officer@indoborax.com; **Website:** www.indoborax.com

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POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and the latest one being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("**MCA Circulars**") as amended from time to time, Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**") and all other applicable laws, rules and regulations, that the resolutions as appended below are proposed to be passed by the Members of Indo Borax & Chemicals Limited ("**the Company**") by way of Postal Ballot through remote e-voting only.

The Explanatory Statement pursuant to Section 102 of the Act, read with other applicable provisions of the Act, setting out the material facts and reasons for the proposed resolutions, is annexed hereto and forms part of this Notice.

In compliance with the provisions of Sections 108 and 110 of the Act, read with the Rules 20 and 22 of the Rules, the MCA Circulars and Regulation 44 of the Listing Regulations, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the Postal Ballot Notice and instructions for e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participant ("**DP**"). The details of the procedure to cast the vote form part of the Notes to this Notice.

For the purpose of e-voting, the Company has engaged the services of MUFG Intime India Private Limited ("**MUFG**"). Members desiring to exercise their votes are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice.

The e-voting facility will be available during the following period:

Commencement of e-voting period	Wednesday, August 12, 2026 at 09:00 A.M.
Conclusion of e-voting period	Thursday, September 10, 2026 at 05:00 P.M.
Cut-off date for eligibility to vote	Friday, August 7, 2026

The e-voting facility will be disabled by MUFG immediately after **5:00 P.M. (IST)** on **Thursday, September 10, 2026**.

The last date of e-voting, i.e. **Thursday, September 10, 2026** at **5:00 P.M. (IST)**, shall be deemed to be the date of passing of the resolutions, if approved by the requisite majority of Members. Further, resolutions passed by the Members through postal ballot shall be deemed to have been passed as if they had been passed at a General Meeting of the Members.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company has appointed CS Sandhya Malhotra (Membership No.: FCS 6715), Partner at M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the Postal Ballot process through e-voting in a fair and transparent manner.

The Scrutinizer shall submit her report, after the completion of scrutiny, to the Chairman of the Company or any person authorized by him. The results of the Postal Ballot will be announced within two working days from the conclusion of the e-voting period. The said results, along with the Scrutinizer's Report, shall be intimated to BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the equity shares of the Company are listed. Additionally, the results shall also be uploaded on the Company's website at www.indoborax.com and on the website of MUFG at https://instavote.linkintime.co.in.

SPECIAL BUSINESS:

<u>Item No. 1</u>

TO CONSIDER AND APPROVE THE BORROWING LIMITS OF THE COMPANY AS PER THE PROVISION OF SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 UPTO RS. 400,00,00,000/- (RUPEES FOUR HUNDRED CRORE ONLY):

To consider, and if thought fit, to pass, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and the consent of the members of the Company be and is hereby accorded to the Board of Director(s) to borrow any sum or sums of money, from time to time, at their discretion for the purposes of the business of the Company, from any one or more banks, financial institutions, mutual funds and/or any other persons, firms, bodies corporate or by way of loans or credit facilities (fund-based or non-fund-based) or by issue of bonds, debentures or other debt instruments, on such terms and conditions and with or without security as the Board may deem fit, notwithstanding that the monies already borrowed by the Company together with the monies proposed to be borrowed by the Board (apart from temporary loans obtained from the bankers of the Company in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount of such borrowings at any point of time shall not exceed an aggregate amount of Rs. 400,00,00,000/- (Rupees Four Hundred Crores Only).

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company, be and are hereby severally authorized to sign and issue a certified true copy of this resolution to all those concerned and do such acts, things as may be necessary to give effect to the aforesaid special resolution."

By Order of the Board of Directors
For Indo Borax & Chemicals Limited

Sd/-
Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Date: August 10, 2026
Place: Mumbai

Registered Office: 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021
CIN: L24100MH1980PLC023177
Email: complianceofficer@indoborax.com
Website: www.indoborax.com

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 **("Act")** read with the Companies (Management and Administration) Rules, 2014, setting out all material facts in respect of the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Act read with rules made thereunder and other applicable provisions, forms part of this Notice.

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only in electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited **("NSDL")** and Central Depository Services (India) Limited **("CDSL")** as on **Friday, August 7, 2026 ("Cut-Off Date")** and whose e-mail addresses are registered with the Company/ Depository Participants.

   A person who is not a member as on the cut-off date shall treat this notice for information purposes only.

   Members holding shares in dematerialised mode, who have not registered their email addresses, are requested to register the same with their respective Depository Participant **("DP")**.

   Members may note that this Notice will also be available on the Company's website at www.indoborax.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of MUFG at https://instavote.linkintime.co.in.

3. In accordance with the MCA Circulars, physical copies of this Notice along with the Postal Ballot forms and the pre-paid business reply envelopes are not being sent to Members. Members are requested to provide their assent (FOR) or dissent (AGAINST) through remote e-voting only.

4. In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations and SS-2, the Company has provided remote e-voting facility to its Members.

   The Company has engaged the services of MUFG Intime India Private Limited (**"MUFG"**) for facilitating remote e-voting to enable the Members to cast their votes electronically.

5. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details (such as bank account number, name of the bank and branch, MICR code, IFSC code), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., directly to MUFG. Changes intimated to the DP will then be automatically reflected in the Company's database.

   Members holding shares in physical form are requested to intimate such changes to the Company's Registrar and Transfer Agent, MUFG, at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083 quoting their folio number.

6. The Voting rights of members shall be reckoned on the paid-up value of equity shares held by them as the Cut-Off date i.e., **Friday August 7, 2026**.

Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes.

Members whose email IDs are not registered are requested to contact the Depository or can update the same at https://swayam.in.mpms.mufg.com/.

7. The remote e-voting period commences on **Wednesday, August 12, 2026** at **9:00 A.M. (IST)** and ends on **Thursday, September 10, 2026** at **5:00 P.M. (IST)**.

   During this period, Members holding shares either in physical form or in dematerialized form, as on the Cut-Off date, may cast their vote electronically. The remote e-voting module shall be disabled by MUFG after the aforesaid date and voting shall not be allowed thereafter.

   Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

8. The resolutions, if passed by requisite majority, shall be deemed to be have been passed on **Thursday, September 10, 2026**, being the last date specified for remote e-voting. The resolutions passed through this Postal Ballot shall be deemed to have been passed as if they had been passed at a General Meeting of the Members.

9. The results of the Postal Ballot along with the Scrutinizer's Report shall be declared within two working days from the conclusion of the e-voting period and shall be uploaded on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and also on the website of the Company i.e., www.indoborax.com and website of MUFG at https://instavote.linkintime.co.in.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play

App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com Click on the "Login" tab available under 'Shareholder/Member' section.
b) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
c) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or
Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL:
https://web.cdslindia.com/myeasitoken/Home/EasiRegistration/
https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

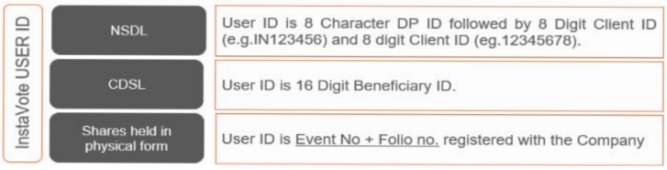
Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

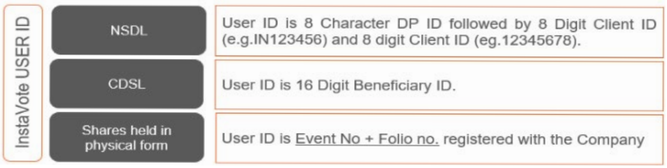
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click "Submit".



(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:
   1. User ID: Enter User ID
   2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
   3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
      - Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
      - Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
      - Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
   5. Set the password of your choice.



(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

   6. Enter Image Verification (CAPTCHA) Code.
   7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

    1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
    2) 'Investor's Name - Enter Investor's Name as updated with DP.
    3) 'Investor PAN' - Enter your 10-digit PAN.
    4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

    NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

    Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
   Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at:

demat mode with NSDL	022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

EXPLANATORY STATEMENT SETTING OUT MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

To consider and approve the borrowing limits of the Company as per the provision of Section 180(1)(c) of the Companies Act, 2013 up to Rs. 400,00,00,000/- (Rupees Four Hundred Crores only)

Pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, the Company is required to obtain the approval of the shareholders by way of a Special Resolution where the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company.

Considering the Company's present and future business plans, the Board of Directors considers it necessary to have adequate financial flexibility to raise additional funds as and when required. Such borrowings may be availed through any one or more banks, financial institutions, mutual funds and/or any other persons, firms, bodies corporate or by way of loans or credit facilities (fund-based or non-fund-based) or by issue of bonds, debentures or other debt instruments, on such terms and conditions and with or without security as the Board may deem fit.

Accordingly, it is proposed to authorize the Board of Directors to borrow, from time to time, such sum or sums of money as may be required for the purposes of the business of the Company, notwithstanding that the monies already borrowed together with the monies proposed to be borrowed may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total outstanding borrowings of the Company shall not, at any point of time, exceed Rs. 400,00,00,000/- (Rupees Four Hundred Crores Only, excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

The Company is actively embarking on a phase of strategic expansion, which includes expanding its current production capacities, modernizing its existing infrastructure, and investing in new technology frameworks. These long-term capital expenditures are vital to sustain market competitiveness, achieve economies of scale, and drive future revenue growth. To fund these capital expenditures and working capital requirements smoothly, the company requires continuous and flexible access to credit facilities from banks, financial institutions, and other lenders. The proposed increase to the borrowing powers are intended to provide the Company with the necessary financial flexibility to meet its business requirements and to enable it to avail financing opportunities as they arise.

The Board of Directors recommends the Special Resolution set out at Item No. 1 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel or Senior Management Personnel of the Company or their relatives are, in any way, financially or otherwise, concerned or interested in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors
For Indo Borax & Chemicals Limited

Sd/-
Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Date: August 10, 2026
Place: Mumbai

Registered Office: 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021
CIN**:** L24100MH1980PLC023177
Email**:** complianceofficer@indoborax.com
Website**:** www.indoborax.com