



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: September 28, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MANINFRA

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Sub.: Press Release - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**MICL unlocks ₹6,000+ Crores overall revenue potential from Marine Lines Project and Recoups ₹300 + Crores Investment through Landmark Collaboration with Godrej Properties Group**".

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl.: As above

L I V E B E T T E R



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MODERN GRANDEUR MEETS MARINE LINES

COMMANDING ELITE STATUS BY SEA



AI-generated image.

MARINE LINES, SOUTH MUMBAI



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P R E S S R E L E A S E

MICL UNLOCKS ₹6,000+ CRORES OVERALL REVENUE POTENTIAL FROM MARINE LINES PROJECT AND RECOUPS ₹300+ CRORES INVESTMENT THROUGH LANDMARK COLLABORATION WITH GODREJ PROPERTIES GROUP

MICL Group and Godrej Properties Group Enter into a Landmark Collaboration to Create an Iconic Sea-Facing Residential Development at Marine Lines in South Mumbai

Mumbai, 28th September 2026: Man Infraconstruction Limited (MICL), one of Mumbai's leading luxury real estate developers, is pleased to announce a landmark collaboration with Godrej Properties Group (Godrej) for the development of its upcoming sea-facing residential project located at Marine Lines, South Mumbai.

As part of this transaction, MICL which was earlier the Development Manager for the project has now partnered with Godrej for the development of the project. The development rights jointly held by MICL and Shreepati Group have now been transferred to Godrej. The collaboration marks a defining milestone for MICL Group. This will benefit MICL through a revenue sharing arrangement with Godrej.

The project overall revenue potential is estimated at Rs. 6,000+ crores. Spread across approximately 2.5 acres the project is located in the heart of Marine Lines, offering views of the Arabian Sea and enjoys excellent connectivity through the Mumbai Coastal Road, upcoming Metro network and the Atal Setu corridor, making it one of South Mumbai's most coveted residential addresses.



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MANAGEMENT COMMENTARY

Mr. Manan Shah, Managing Director, MICL Group, said:

  The Marine Lines project in South Mumbai has always been one of the most prestigious opportunities in our portfolio. The transaction with Godrej unlocks the project's full potential and marks an important milestone in MICL's journey. The early realisation of cash flows from the project will provide MICL with greater financial flexibility to pursue new development opportunities and expand its presence in Mumbai. MICL will continue to benefit from the project through an agreed revenue-sharing arrangement. Over and above, MICL Group will recoup its existing investment in the project to the tune of ₹300+ crore. The project will also be jointly branded as part of the collaboration.  



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CONTACT DETAILS:

MAN INFRACONSTRUCTION LIMITED

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ABOUT

MAN INFRACONSTRUCTION LIMITED

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has six decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com

SAFE HARBOR:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Enquiry: sales@miclgroup.in

L I V E B E T T E R

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