



June 09, 2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Sub: – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)- Acquisition of 51% Stake in LOGROSAN MINERA S.L. SPAIN (“LOGROSAN”)

Dear Sirs,

With reference to the captioned subject, we wish to inform that Deccan Gold Mines Limited (‘the Company’), has entered into Definitive Agreement for acquisition of 51% Stake in LOGROSAN MINERA S.L. SPAIN (“LOGROSAN”).

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026 are given in **Annexure A**.

This is also being uploaded on the Company's website at <https://deccangoldmines.com/>

You are requested to take the same on record.

Thanking you.

For **Deccan Gold Mines Limited**

Subramaniam Sundaram
Company Secretary & Compliance Officer



Annexure A

Sr. No.	Particulars	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name : LOGROSAN MINERA S.L. SPAIN ("LOGROSAN")</p> <p>The company has 2 granted exploration licenses, namely Antonio and Mari covering a total area of 7732.37 Ha, for tungsten, tin, REE and gold exploration. Also, the company has applied for an additional licence, Logrosan North over 3072.09 Ha for gold.</p> <p>The total paid-up share capital of the company is 3,006.00 €</p> <p>The Turnover of LOGROSAN as on Financial Year 2023-2024 is Rs. Nil</p> <p>The Net Worth of LOGROSAN as on Financial Year 2023-2024 is Rs. (11,95,020)</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length"</p>	<p>The proposed acquisition does not fall within the definition of 'related party transaction'. Further, none of the promoter / promoter / group companies have any interest in the entity being acquired.</p>
c)	Industry to which the entity being acquired belongs	Critical Minerals exploration
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	For collaboration in relation to the investment, mineral exploration and potential development of mining prospects in Spain.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed acquisition will be subject to applicable governmental / regulatory approvals in the relevant jurisdictions i.e., India, Dubai Spain & United Kingdom.
f)	Indicative time period for completion of the acquisition	March 2027
g)	Nature of consideration -whether cash consideration or share swap and details of the same	Acquisition of stake in LOGROSAN MINERA S.L. SPAIN, to be made by Deccan Gold and/or its wholly owned subsidiary, DGFZCO by way Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	Euro 1.76 million for acquisition of 51% to be made by Deccan Gold and/or its wholly owned subsidiary, DGFZCO.



i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>51% acquisition of Logrosan is expected to be completed progressively by March 2027.</p> <p>Upon completion of the earn-in, Deccan Gold will have the option to increase its stake from 51% to 75% through a further direct investment, subject to an independent valuation and achievement of agreed milestones and upon payment of an incremental consideration of EUR 1.0 million to the existing shareholder of Logrosan (Logrosan Minerals Limited, United Kingdom "LMLUK").</p>								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>LOGROSAN is a Spain Company Incorporated on 14/05/2015</p> <p>LOGROSAN's Projects lies within a highly mineralised region of Spain known for tungsten, tin, rare earth elements, and gold occurrences. A drilling programme is currently in progress and has intersected multiple veins of scheelite (tungsten) mineralisation in keeping with greenfield exploration by LMLUK</p> <p>Country in which the acquired entity has presence: Spain</p> <p>Turnover of the Last 3 Years: (Amount In Rs)</p> <table border="1" data-bbox="871 1357 1254 1547"> <thead> <tr> <th>Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2023-2024</td> <td>Nil</td> </tr> <tr> <td>2022-2023</td> <td>Nil</td> </tr> <tr> <td>2021-2022</td> <td>(27000)</td> </tr> </tbody> </table>	Year	Turnover	2023-2024	Nil	2022-2023	Nil	2021-2022	(27000)
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