

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.211 - IA/568(AHM)2026  
in  
C.P.(IB)/475(AHM)2025

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

ICICI Bank Limited

V/s

Shree Siddhanath Cotex Pvt. Ltd

.....Applicant

.....Respondent

**Order delivered on: 08/06/2026**

**CORAM:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**PRESENT:**

For the Applicant : Mr. Dhruvad Vaghani, Adv.

For the Respondent : None

**ORDER**  
**(Hybrid Mode)**

**IA/568(AHM)2026**

1. Another affidavit of service has been filed by the Applicant on 08.06.2026 vide Inward No. D-4045 stating that, pursuant to the order dated 28.04.2026, a copy of the said order was again served upon the Respondent through electronic mode on 30.04.2026 and by hand against acknowledgment on 04.05.2026. The same is taken on record.
2. It is further noted that the Registry had also served notice upon the Respondent through Registered Post, which was delivered on 11.05.2026. Despite service, no reply has been filed by the Respondent. Sufficient opportunity, including an additional period of seven days, was granted to file reply with liberty to the Applicant to file rejoinder thereafter. It was also made clear that in the event of non-filing of reply, the matter would proceed on the basis of the material available on record.
3. Today, again no reply has been filed by the Respondent. Two proxy counsels, namely Mr. Kunal Modi and Ms. Vija, appeared through virtual mode and submitted that the matter pertains to Advocate Ms. Anal S. Shah. However, no Vakalatnama,

Memo of Appearance or authorization in favour of any of the said advocates is on record.

4. The proxy counsels sought further time of three days to file reply. Considering that the last opportunity had already been granted, three days' further time is granted subject to payment of costs of Rs.50,000/- to the Prime Minister's National Relief Fund within three days.
5. Upon filing proof of payment and serving a copy thereof upon the learned counsel for the Applicant, liberty is granted to the Applicant to file rejoinder, if any, within seven days thereafter
6. List the matter for arguments on 24.06.2026.

Sd/-

**SANJEEV SHARMA  
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN  
MEMBER (JUDICIAL)**