

11th June 2026

To,
BSE Limited
P J Towers Dalal Street
Mumbai – 400 001

Scrip Code: **532830**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: **ASTRAL**

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition by a wholly owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulation**”), We would like to inform you that Astral Chemie Limited (Formerly known as Astral Coatings Private Limited) (“**ACL**”) a wholly owned subsidiary of Astral Limited, has entered into definitive agreements today i.e. 11th June 2026 to acquire a 60% partnership interest in Differentiated and Sustainable Solutions LLP (“**DSS**”) for an aggregate consideration of ₹ 39.11 Crores. Pursuant to completion of the said acquisition, the DSS will become subsidiary of ACL and Step-down subsidiary of Astral Limited.

We enclosed herewith:

1. The details with respect to the said acquisition as required under Regulation 30 of SEBI Listing Regulation read with Para A of Part A of Schedule III thereto and the SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are attached;
2. Copy of Press Release with respect to the said acquisition.

Kindly take the same on your record.

Thanking you,

**Yours faithfully,
For Astral Limited**

Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As Above

Acquisition by ACL wholly owned subsidiary of the Astral Limited (including agreement to acquire)								
Sr. No.	Details to be provided	Information						
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>DIFFERENTIATED & SUSTAINABLE SOLUTIONS LLP (“DSS”) LLPIN: AAF-3893</p> <p>DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials used in electronics, aerospace, renewable energies and infrastructure.</p> <p>Turnover: (Rs. In Millions)</p> <table> <tr> <td>FY 2026 (Un Audited)</td> <td>32.10</td> </tr> <tr> <td>FY 2025</td> <td>64.08</td> </tr> <tr> <td>FY 2024</td> <td>14.38</td> </tr> </table> <p>Annual Capacity of 5,200 M.T.</p>	FY 2026 (Un Audited)	32.10	FY 2025	64.08	FY 2024	14.38
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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable as acquisition is not falling within related party transaction.						
c)	Industry to which the entity being acquired belongs;	DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials used in electronics, aerospace, renewable energies and infrastructure.						
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>DSS has been pioneer in development, manufacturing and marketing of high-end specialty products and advanced materials in Indian chemical industry in following categories.</p> <ol style="list-style-type: none"> 1. Specialty Polyamines used as building block, modifiers and additive along with Epoxies, Polyurethanes, Polyureas and other materials; 2. Curing agents and additives for Thermosets; 3. High purity Bismaleimides and Benzoxazines for electronics, aerospace and defence applications; 						

Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, ‘Astral House’, B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

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Acquisition by ACL wholly owned subsidiary of the Astral Limited (including agreement to acquire)								
Sr. No.	Details to be provided	Information						
		4. Systems for specific applications involving adhesives and tooling, coatings, constructions, composites, electrical and electronic applications.						
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
f)	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 31.08.2026 subject to compliance of the conditions precedent as mentioned in the Transaction Documents.						
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in Cash.						
h)	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 39.11 Crore to acquire a 60% partnership interest in DSS.						
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	60% partnership interest upon consummation of said transactions and DSS will become subsidiary of ACL and Step-down subsidiary of Astral Limited.						
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>DSS is a Limited Liability Partnership (LLP) incorporated on 28th December 2015 under the Limited Liability Partnership Act, 2008, and having its registered office and manufacturing facility at E-7, Vilayat GIDC, Dist. Bharuch-392012, Gujarat, India.</p> <p>DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials used in electronics, aerospace, renewable energies and infrastructure.</p> <p>Turnover: (Rs. In Millions)</p> <table> <tr> <td>FY 2026 (Un Audited)</td> <td>32.10</td> </tr> <tr> <td>FY 2025</td> <td>64.08</td> </tr> <tr> <td>FY 2024</td> <td>14.38</td> </tr> </table>	FY 2026 (Un Audited)	32.10	FY 2025	64.08	FY 2024	14.38
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Date: 11th June 2026

ASTRAL CHEMIE LIMITED (FORMERLY KNOWN AS ASTRAL COATINGS PRIVATE LIMITED), A WHOLLY OWNED SUBSIDIARY OF ASTRAL LIMITED, ACQUIRES 60% PARTNERSHIP INTEREST IN DIFFERENTIATED AND SUSTAINABLE SOLUTIONS LLP

We are pleased to inform that Astral Chemie Limited (formerly known as Astral Coatings Private Limited) (“**ACL**”) a wholly owned subsidiary of Astral Limited, has entered into Definitive Agreements to acquire 60% partnership interest in Differentiated and Sustainable Solutions LLP (“**DSS**”) for an aggregate consideration of ₹ 39.11 Crores.

DSS is a Limited Liability Partnership (LLP) incorporated on 28th December 2015 under the Limited Liability Partnership Act, 2008, and having its registered office and manufacturing facility at E-7, Vilayat GIDC, Dist. Bharuch-392012, Gujarat, India is engaged in the business of developing technologies for Specialty Chemicals & Materials as well as manufacturing and marketing of Specialty & Performance Products used in the Composites, Coatings, Adhesives, and Energy segments.

Rational for Acquisition:

DSS has been pioneer in development, manufacturing and marketing of high-end specialty products and advanced materials in Indian chemical industry in following categories.

1. Specialty Polyamines used as building block, modifiers and additive along with Epoxies, Polyurethanes, Polyureas and other materials;
2. Curing agents and additives for Thermosets;
3. High purity Bismaleimides and Benzoxazines for electronics, aerospace and defence applications;
4. Systems for specific applications involving adhesives and tooling, coatings, constructions, composites, electrical and electronic applications.

India imports most of its requirements of Polyamines, Bismaleimides and Benzoxazines. **DSS is the only entity in India to possess a technology to produce wide range Polyamines and very unique Bismaleimides and Benzoxazines (Speciality Chemicals)**. The products of DSS are approved with most of the major customers in India. Globally, these products are manufactured by very few players and there remains significant opportunity to export to USA, EU, Japan and other major economies.

Along with the products, DSS is also engaged in design, development and scale-up of specialty chemicals and high-performance advanced materials, with many Indian / overseas clients. DSS also holds & applied for the intellectual property rights for many industrially important chemical processes / products.

Astral Limited

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While Astral provides a strong global platform and ecosystem to leverage technologies and unique complementary product portfolios to accelerate the growth, **DSS brings significant strategic fit to Astral's backward integration** in key raw materials, enables deeper insight into chemistries and technologies to develop and augment adhesives, constructions, coatings portfolios and facilitate entry into electronics, aerospace, renewable energies and infrastructure.

Annual Capacity: 5,200 M.T.

On this acquisition **Mr. Saumya Engineer (CEO - Adhesives and Paints Business of Astral Limited)** quote that "This acquisition is aligned with Astral's long-term strategy of investing in technology-led capabilities that create enduring competitive advantages. The addition of advanced specialty chemicals and proprietary chemical expertise will strengthen our technology platform, deepen backward integration across critical specialty chemistries and enhance our research & development capabilities, enabling greater innovation across adhesives, paints and construction chemicals while reinforcing resilience across the value chain. While strengthening our core chemicals platform, this investment expands Astral's capabilities in specialty chemicals and high-value B2B markets, reflecting our continued focus on building technology-led businesses that complement our leadership in building materials, renewable energy and infrastructure solutions."

About Astral:

Astral is one of India's leading building materials and infrastructure solutions companies, driven by a technology-led approach to manufacturing and innovation. Having pioneered CPVC piping systems in India, Astral has built a diversified portfolio spanning Pipes & Fittings, Adhesives & Sealants, Construction Chemicals, Paints & Coatings, Water Storage Solutions, Sanitaryware and Faucets, serving residential, commercial and industrial applications across domestic and international markets.

Over the years, Astral has strategically expanded its Chemicals business into a comprehensive platform comprising adhesives, sealants, construction chemicals and paints, enabling the company to deliver integrated solutions across the construction value chain. Backed by advanced manufacturing capabilities, strong research and development, global technology partnerships and an extensive distribution network, Astral continues to strengthen its position across multiple high-growth categories.

With 20 manufacturing facilities, including 18 in India and 2 overseas, Astral is continuously expanding its portfolio of building materials & infrastructure solutions through innovation, strategic partnerships and technology-led capabilities, delivering trusted solutions for modern construction and infrastructure development.

Media Contact Details

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Astral Limited

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