

May 11, 2026

To,
The Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Sub: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER & YEAR ENDED MARCH 31, 2026.

Ref: Gujarat Winding Systems Limited

BSE SCRIP CODE: 541627

In continuation of our Intimation letter and Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Monday, May 11, 2026** have inter alia considered and approved the following matters:

1. Audited Financial Results for the Quarter and Year ended March 31, 2026, prepared in accordance with Ind AS as approved by the Audit Committee of the Company.
2. Audit Report on the above referred Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026 issued by M/s. Nirav S. Shah & Co. Chartered Accountants, Statutory Auditors of the Company.
3. Integrated Filing (Financial) for the Quarter and Year ended March 31, 2026 pursuant to SEBI Circular No. SEBI/HO/CFDICFD-PoD-2/CIR/P|2024|LBs dated December 31, 2024 read with BSE circular No. 20250102-4 dated January 02, 2025.
4. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended March 31, 2026.

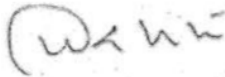
The Board meeting commenced at 05.30 PM and concluded at 6.45 PM.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

Thanking You.

For, Gujarat Winding Systems Limited



Hariprasad Govindram Khetan
Director
DIN: 01228538





May 11, 2026

To,
The Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001

Dear Sir/Madam,

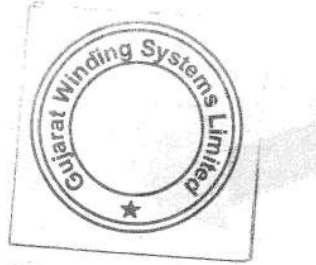
Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Nirav S. Shah & Co., Chartered Accountants, Ahmedabad, Statutory Auditors of our Company have issued an Audit Report with **Unmodified Opinion** on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026.

Thanking you,

Yours faithfully,
For, Gujarat Winding Systems Limited

Hariprasad Govindram Khetan
Director
DIN: 01228538



Gujarat

Winding Systems Limited

(Formerly known as Hi-Tech Winding Systems Limited)

Independent Auditor's Report

To,
The Members of GUJARAT WINDING SYSTEMS LIMITED

Report on the audit of the financial statements

Independent Auditors Report

Opinion

We have audited the Financial Statements of GUJARAT WINDING SYSTEMS LIMITED (Previously known as HI-TECH WINDING SYSTEMS LIMITED), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information hereinafter referred to as the Financial Statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditors Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the X report, but does not include the Financial Statements and our auditors report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not



express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements Responsibility for the Financial Statements

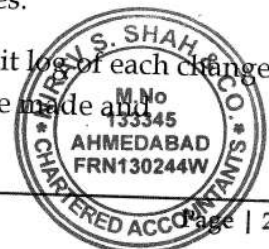
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

The amendments require every company that uses an accounting software to use such software that has a feature of audit trail which cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules i.e., every company which uses an accounting software for maintaining its books of account, should use only such accounting software which has the following features.

- a. Records an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and



- b. Ensuring that audit trail is not disabled.

During the Financial Year the management has not complied with this provision. The management is primarily responsible for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- A. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- D. Conclude on the appropriateness of managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Companys ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the Financial Statements represent the true and fair view.



transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

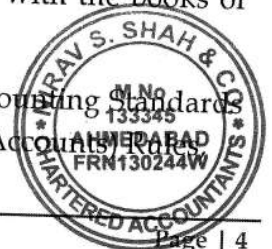
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditors Report) Order, 2020 (the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company , refer to our separate Report in **Annexure A**.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Regulations, 2014.



2014

(e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.

(f) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.

(h) as required under the new Rule 11(g) of the Companies (Audit and Auditors) Rule 2014 to report on the use of accounting software by the company for maintaining its books of accounts which has a feature of recording an audit trail

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the period ended 31st March, 2026, which has a feature of recording audit trail (edit log) facility was not enabled at the database during some periods layer to log any direct data changes for all the accounting softwares used for maintaining the books of account

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

- i. The Company have pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

AHMEDABAD, May 11, 2026



For, NIRAV S SHAH AND CO.

Chartered Accountant

FRN No: 0130244W

Nirav S Shah (Proprietor)

Membership No: 133345

UDIN : 26133345UCJDTK3709

ANNEXURE-A

To the independent auditor's report of even date on the Standalone Financial Statements of GUJARAT WINDING SYSTEMS LIMITED

(Referred to in paragraph-1, under "Report on other Legal and Regulatory Requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

01. Details of tangible and intangible assets

- (a) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
The Company does not have any intangible assets.

According to the information and explanations given to us and the records examined by us, we report that, the Company does not hold any freehold and leasehold immovable properties of land and building as at the balance sheet date,

The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year

No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.

02. Details of inventory and working capital

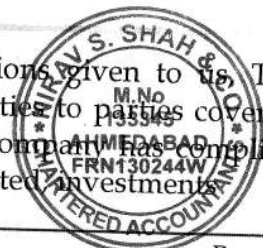
- (a) In our opinion and according to the information and explanations given to us There is no Closing Stock at the end of the year, Hence reporting under clause 3(ii) is not applicable.

03. Details of investments, any guarantee or security or advances or loans given

- (a) In our opinion and according to information and explanation given to us, the Company has made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties.

04. Compliance in respect of a loan to directors

- (a) In our opinion and according to the information and explanations given to us, The Company has not granted loans or provided guarantees or securities to parties covered under Section 185 of the Companies Act, 2013 ("the Act"). The Company has complied with the provisions of Section 186 of the Act in respect of loans granted to investments.



made and guarantees and securities provided,as applicable

05. Compliance in respect of deposits accepted

- (a) In our opinion and according to the information and explanations given to us, The Company has neither accepted deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable

06. Maintenance of costing records

- (a) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly reporting under paragraph 3 (vi) of the order is not applicable.

07. Deposit of statutory liabilities

- (a) In our opinion and according to the information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities. **The Details of Litigation and Demand is as under.**

Name of statute	Nature of Due	Amount(In Lacs)	Period	Forum
Income tax act,1961	Income Tax	51,58,689	A.Y.1997-98	Details Not Available
Income tax act,1961	Income Tax	7,46,664	A.Y.2019-20	Details Not Available
Income tax act,1961	Income Tax	6,88,630	A.Y.2020-21	Details Not Available

08. Unrecorded income

- (a) In our opinion and according to the information and explanations given to us, no transactions were recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, reporting under paragraph 3 (viii) of the Order is not applicable.

09. Default in repayment of borrowings

- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.



10. Funds raised and utilisation

- (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.

11. Fraud and whistle-blower complaints

- (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

12. Compliance by a Nidhi

- (a) The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.

13. Compliance on transactions with related parties

- (a) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Here, not any related party transaction during the year hence not applicable to the company.

14. Internal audit system

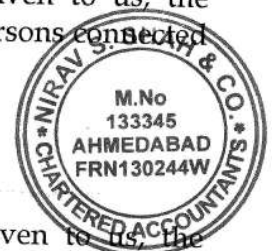
- (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.

15. Non-cash transactions

- (a) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.

16. Registration under Section 45-IA of RBI Act, 1934

- (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India



Act 1934.

17. Cash losses

- (a) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. Resignation of statutory auditors

- (a) There has been resignation of the Previous statutory auditors K.M. Chauhan & Associates during the year. We have Nirav S shah & Associates appointed as statutory Auditor during the Year.

19. Material uncertainty

- (a) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

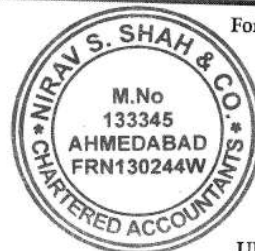
20. Transfer to fund specified under Schedule VII of Companies Act, 2013

- (a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act. Here, company is not covered under Corporate Social Responsibility hence this clause not applicable to company.

21. Qualifications or adverse auditor remarks in other group companies

- (a) In our opinion and according to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

AHMEDABAD, May 11, 2026



For, NIRAV S SHAH AND CO.

Chartered Accountant

FRN No: 0130244W

Nirav S Shah(Proprietor)

Membership No: 133345

UDIN : 26133345UCJDTK3709

ANNEXURE-B

To the independent auditor's report of even date on the Standalone Financial Statements of GUJARAT WINDING SYSTEMS LIMITED

(Referred to in paragraph-2, under "Report on other Legal and Regulatory Requirements" section of our report of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GUJARAT WINDING SYSTEMS LIMITED (Previously known as HI-TECH WINDING SYSTEMS LIMITED) as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Annexure-B

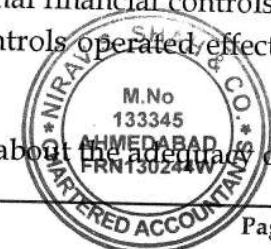
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the



internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over



Nirav S. Shah & Co.

Chartered Accountant

401 Abhishree Avenue Opp. Hanuman Temple, Besides Shakti ElectronicsNehrunagar-Ambawadi,
AHMEDABAD 380015

Mobile No.: 9825609734, Email : incometax@caniravshah.com

Financial Reporting issued by the Institute of Chartered Accountants of India.



For, NIRAV S SHAH AND CO.

Chartered Accountant

FRN No: 0130244W

Nirav S Shah
Nirav S Shah (Proprietor)

Membership No: 133345

UDIN : 26133345UCJDTK3709

AHMEDABAD, May 11, 2026

CIN : L22122GJ1988PLC010503
GST NO : 24AAACH4745G1ZT

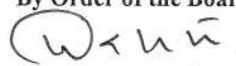

Gujarat
Winding Systems Limited
(Formerly known as Hi-Tech Winding Systems Limited)

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2026

Sl.No	Particulars	As at	
		31.03.2026	31.03.2025
		(Amt in Rs.in lacs)	
	Assets		
I	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	0.35	0.48
	(b) Investments	-	27.94
	(c) Deferred Tax Asset	-	-
	(d) Loans and advances	318.92	335.54
II	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans and advances	-	-
	(ii) Trade Receivables	-	36.98
	(iii) Cash & Cash Equivalents	7.78	8.27
	(c) Other Current Assets	17.07	20.62
	Total	344.13	429.86
	EQUITY AND LIABILITES		
1	EQUITY		
	(a) Equity Share Capital	485.79	485.79
	(b) Other Equity	(143.26)	(66.51)
	Total Equity Attributable to Owners of the Company	342.53	419.28
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Deferred Tax Liabilities	0.18	0.17
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	Other Current Liabilities	0.42	-
	Provisions	1.00	10.41
	Total Equity and Liabilities	344.13	429.86

Date: May 11, 2026
Place: Ahmedabad



By Order of the Board

Hariprasad Govindram Khetan
Director
DIN: 01228538

Regd. Office : 08, Gokul Complex, Opp. Nagri Hospital, Gujarat College Road,
Ellisbridge, Ahmedabad - 380006.
E-mail : hitechwindingsystemslimited@gmail.com | M. 7043658404

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sl. NO	PARTICULARS	(Amt in Rs. In Lakhs)				
		Quarter ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (UnAudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from Operations	1.90	-	-	3.92	29.80
II	Other Income	0.60	1.09	6.54	1.65	-
III	Total Income(I+II)	2.50	1.09	6.54	5.57	29.80
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock in trade	-	-	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-
	Employee benefits expense	1.60	0.40	3.10	2.61	6.23
	Finance Costs	-	-	-	0.01	-
	Depreciation and amortization expenses	0.03	0.03	0.09	0.13	0.18
	Other expenses	50.27	3.21	5.55	85.96	15.59
	Total Expenses	51.90	3.64	8.74	88.72	22.02
V	Profit/(loss) before exceptional items and tax(I-IV)	(49.40)	(2.55)	(2.20)	(83.15)	7.78
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	(49.40)	(2.55)	(2.20)	(83.15)	7.78
VIII	Tax Expense					
	(1) Current Tax	-	-	0.33	-	1.95
	(2) Deferred Tax	0.01	-	-	0.01	-
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	(49.41)	(2.55)	(2.53)	(83.16)	5.83
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations(After Tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(49.41)	(2.55)	(2.53)	(83.16)	5.83
XIV	Other Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	(49.41)	(2.55)	(2.53)	(83.16)	5.83
XVI	Paid up Equity Share Capital (Face value of Rs. 1/- each)	48.58	48.58	48.58	48.58	48.58
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	(143.26)	(32.77)	(66.51)	(143.26)	(66.51)
XVII	Earnings per Equity Share (for continuing operation)					
	(1) Basic	(1.02)	(0.05)	(0.05)	(1.71)	0.12
	(2) Diluted	(1.02)	(0.05)	(0.05)	(1.71)	0.12
XVIII	Earnings per Equity Share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)					
	(1) Basic	(1.02)	(0.05)	(0.05)	(1.71)	0.12
	(2) Diluted	(1.02)	(0.05)	(0.05)	(1.71)	0.12

1. The above Standalone audited financial results of the Company for the quarter and year ended March 31 st have been reviewed and have been approved and taken on record by the Board of Directors in its meeting.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3. The above Standalone Financial results have been prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4. Figures of the previous period have been regrouped wherever necessary to the current year classification.

5. EPS is calculated in accordance with IND AS issued by ICAI.

Date: May 11, 2026
Place: Ahmedabad



By Order of the Board
Wthh
Hariprasad Govindram Khetan
Director
DIN: 01228538

CIN : L22122GJ1988PLC010503
GST NO : 24AAACH4745G12T

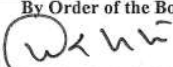

Gujarat
Winding Systems Limited
(Formerly known as Hi-Tech Winding Systems Limited)

STATEMENT OF CASH FLOWS AS ON MARCH 31, 2026

Particulars	Amount in Lakhs	
	Year ended 31-03-2026	Year ended 31-03-2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(83.15)	7.78
Adjustment for:		
Depreciation and Amortisation	0.13	0.18
Appropriation	6.41	-
Investment Written off	27.94	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(48.66)	7.96
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	36.98	-
(Increase)/Decrease in other Current Assets	3.55	(19.93)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans and Advances	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Short Term Provision	(9.41)	2.55
Increase/(Decrease) in Other current liabilities	0.42	-
Change in Working Capital	31.54	(17.37)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	(17.11)	(9.40)
Less: Taxes paid	-	(1.95)
Add/Less : other Adjustments	-	-
Net Cash from operating activities(A)	(17.11)	(11.36)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Long term loans and advances	16.63	6.15
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	16.63	6.15
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost Paid	-	-
Proceeding from Issue of Equity Share	-	(0.69)
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	(0.69)
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(0.48)	(5.90)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	8.27	14.17
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	7.78	8.27

Date: May 11, 2026
Place: Ahmedabad



By Order of the Board

Hariprasad Govindram Khetan
Director
DIN: 01228538

Regd. Office : 03, Gokul Complex, Opp. Nagri Hospital, Gujarat College Road,
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