LE MERITE EXPORTS LIMITED
(CIN: L17111MH2003PLC143645)
Registered Office: A-307, Boomerang Building, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra
Tel: +91 22 45963506, Website: www.lemeriteexports.com
E-mail: compliance@lemeriteexports.com

November 05, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
SYMBOL: LEMERITE

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held today i.e. Thursday, November 05, 2026.

With reference to the captioned subject matter, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 05, 2026 has interalia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2026, along with the limited review report of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"). The copy of the said financial results along with the limited review reports of Auditors are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 05:55 p.m.

This is for your information and record.

For Le Merite Exports Limited

ARPIT SHARMA
Digitally signed by ARPIT SHARMA
Date: 2026.11.05 18:19:06 +05'30'

Arpit Sharma
Company Secretary and Compliance Officer
M. No.: A71673

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS

229, Starlit Tower, 29 Y.N. Road, Indore, 452001

Email: nagorinuwal@yahoo.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended Financial Results of M/s Le Merite Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
Le Merite Exports Limited.

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Le Merite Exports Limited ('the Company') for the quarter ended 30th September, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS

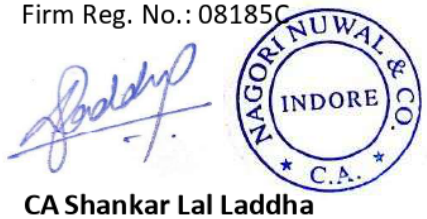
229, Starlit Tower, 29 Y.N. Road, Indore, 452001

Email: nagorinuwal@yahoo.com

Opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Nagori Nuwal & Co.,
Chartered Accountants,
Firm Reg. No.: 08185C



CA Shankar Lal Laddha
Partner
Membership No.: 076554

Place: Mumbai
Date: 05-11-2026
UDIN: 26076554WUEWQL4857

LeMerite

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	Quarter ended			Half-year ended		Year ended
	30th September, 2026 (Unaudited)	30th June, 2026 (Unaudited)	30th September, 2025 (Unaudited)	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)	31st March, 2026 (Audited)
(A) Income						
Revenue from operations	10,894.00	8,975.44	9,821.39	19,869.44	20,867.54	35,591.60
Other income	164.38	612.93	196.54	777.31	455.38	1,070.47
Total income	**11,058.38**	**9,588.37**	**10,017.93**	**20,646.75**	**21,322.92**	**36,662.07**
(B) Expenses						
Purchase of stock in trade	9,942.53	8,071.16	8,735.10	18,013.70	18,210.45	31,527.91
Changes in inventories of finished goods	77.58	100.55	(28.90)	178.13	160.65	364.72
Employee benefits expenses	54.34	64.29	39.44	118.63	76.25	195.59
Depreciation and amortisation expense	26.10	26.43	35.60	52.53	69.31	132.03
Other expenses	610.40	1,684.13	477.63	2,294.53	1,292.65	2,303.04
Finance costs	232.63	152.00	188.94	384.64	390.19	699.76
Total expenses	**10,943.58**	**10,098.56**	**9,447.80**	**21,042.15**	**20,199.50**	**35,223.06**
Profit before tax	**114.79**	**(510.19)**	**570.13**	**(395.40)**	**1,123.42**	**1,439.00**
Tax expense:						
(1) Current tax	49.69	142.02	130.00	191.71	245.00	340.06
(2) Deferred tax	(103.47)	(226.45)	(1.25)	(329.92)	7.38	(1.85)
Profit after tax	**168.57**	**(425.76)**	**441.38**	**(257.19)**	**871.04**	**1,100.79**
Other comprehensive income						
Items that will not be reclassified to Statement of Profit and Loss in						
- Re-measurement gain/(losses) on defined benefit plans	1.89	0.63	(1.95)	2.52	(3.90)	2.51
- Income tax effect on above	(0.48)	(0.16)	0.49	(0.63)	0.98	(0.63)
Other comprehensive income/(loss) for the year (net of tax)	**1.41**	**0.47**	**(1.46)**	**1.89**	**(2.92)**	**1.88**
Total comprehensive income for the year (net of tax)	**169.98**	**(425.29)**	**439.92**	**(255.31)**	**868.12**	**1,102.67**
Earning per equity share of the face value of Rs.2/- each						
(1) Basic (in Rupees)	0.135	(0.34)	0.36	(0.21)	0.72	0.89
(2) Diluted (in Rupees)	0.132	(0.34)	0.35	(0.21)	0.70	0.88

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
(1) Non-current assets		
Property plant and equipments	850.38	900.00
Capital work-in-progress	-	-
Right-of-use assets	79.08	79.51
Investment property	106.06	213.69
Financial assets		
(i) Investments	61.60	61.25
(ii) Other financial assets	256.13	256.13
(iii) Loans	1,506.80	514.66
Deferred tax asset (net)	407.11	77.83
Income tax assets	94.34	186.02
	3,361.50	**2,289.08**
(2) Current assets		
Inventories	570.00	748.13
Financial assets		
(i) Investments	1,175.07	2,871.72
(ii) Trade receivables	11,031.54	8,318.66
(iii) Cash and cash equivalents	171.23	1,004.40
(iv) Bank balance other than cash and cash equivalents above	4,452.45	4,619.89
(v) Other financial assets	-	-
(vi) Loans	3,246.05	1,680.83
Other current assets	3,249.73	3,500.43
	23,896.06	**22,744.05**
Total	**27,257.56**	**25,033.13**
Equity and liabilities		
(1) Equity		
Equity share capital	2,503.36	2,503.36
Other equity	10,924.52	11,178.55
	13,427.88	**13,681.91**
(2) Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,200.36	19.76
Employee benefit obligations	33.64	33.64
Other non-current liabilities	-	-
	1,234.00	**53.40**
(3) Current liabilities		
Financial liabilities		
(i) Borrowings	10,365.83	8,258.29
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	1,152.56	1,226.10
Employee benefit obligations	5.64	4.32
Other current liabilities	1,071.64	1,809.10
	12,595.68	**11,297.82**
Total	**27,257.56**	**25,033.13**

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	30th September, 2026 (Unaudited)	31st March, 2026 (Audited)
A. Cash flows from operating activities		
Profit before tax	**(395.40)**	**1,439.00**
Adjustment For :		
Depreciation and amortization	52.53	132.03
Interest expenses	328.77	699.76
Interest income	(306.76)	(298.10)
Fair value (gain)/loss on current investments	1,464.76	(605.90)
Provision for credit loss	(55.00)	364.65
Mark-to-market loss on forward covers	(159.45)	147.70
Operating profit before working capital changes	**929.44**	**1,879.16**
Adjustment for increase/decrease in:		
(Decrease)/increase in trade payables	(73.54)	(725.84)
(Decrease)/increase in other liabilities	(578.01)	1,631.12
(Decrease)/increase in employee benefit obligations	5.10	5.83
(Increase)/decrease in loans and advances	(2,557.36)	(874.72)
(Increase)/decrease in inventories	178.13	364.72
(Increase)/decrease in trade receivables	(2,657.88)	2,464.64
(Increase)/decrease in other financial assets	-	(2.83)
(Increase)/decrease in other assets	249.98	(691.83)
Operating profit/(loss) after working capital changes	**(4,504.14)**	**4,050.26**
Operating profit/(loss) before Tax	**(4,504.14)**	**4,050.26**
Less : Income taxes paid	(100.03)	(508.47)
Net Cash generated/(used in) operating activities	**(4,604.17)**	**3,541.79**
B. Cash flows from investment activities		
Payment towards capital expenditure	(1.74)	(80.82)
Proceeds from sale of investment property	107.62	-
Investment/(proceeds from) fixed deposits	474.20	694.31
Net investments from sale/purchase of shares and mutual funds	231.54	(2,075.86)
Net Cash (used)/generated in investment activities	**811.63**	**(1,462.37)**
C. Cash flows from financing activities		
(Repayment of)/proceeds from borrowings	3,288.15	(1,961.96)
Proceeds from fresh issue of equity shares (preferential allotment)	-	73.50
Proceeds from fresh issue of equity shares (securities premium)	-	1,109.80
Money received against share warrants	-	174.09
Expenses incurred for issue of shares	-	(78.19)
Interest paid	(328.77)	(699.76)
Net Cash (used in)/generated financing activities	**2,959.37**	**(1,382.52)**
Net Increase in Cash and cash equivalents	(833.17)	696.90
Cash and cash equivalents at the beginning of the year	1,004.40	307.50
Cash and cash equivalents as at the end of the year	**171.23**	**1,004.40**
Components of cash and cash equivalents		
Cash in hand	29.69	34.37
Balances with banks	141.53	970.03
Total	**171.23**	**1,004.40**

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 SEPTEMBER 2026:

1. The above Statement of Unaudited Financial Results ("Financial Results") for the Quarter Ended 30 September 2026, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 November 2026. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.

2. During the quarter ended 30 June 2026, the Company had sub-divided its equity shares in the ratio of 1:5, whereby each equity share having a face value of Rs. 10/- each was sub-divided into five equity shares having a face value of Rs. 2/- each. The record date for the sub-division was 29 May 2026.

   The effect of the aforesaid sub-division has been duly considered in the financial results for the current quarter and period ended 30 September 2026. Accordingly, the number of equity shares and the related per-share information have been adjusted, wherever applicable.

   In accordance with the requirements of Ind AS 33 Earnings Per Share, the basic and diluted earnings per share for all previous periods presented have been restated retrospectively to give effect to the aforesaid sub-division.

   Further, during the current quarter, the diluted earnings per share (EPS) for the previous quarter ended 30 June 2026 has been restated from Rs. (0.33) to Rs. (0.34) to align with the requirements of Ind AS 33.

   EPS is computed by dividing the Net Profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Quarterly EPS is not annualised.

3. Pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 04, 2025, the Board of Directors, in its meeting held on September 17, 2025, allotted 5,26,000 convertible equity warrants on a preferential basis at a price of Rs. 320/- per security, following receipt of in-principle approval from the NSE. As per the terms of the issue, 25% of the warrant price (Rs. 80/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.

   Subsequently, the Company sub-divided its equity shares in the ratio of 1:5, whereby each equity share having a face value of Rs. 10/- each was sub-divided into five equity shares of Rs. 2/- each, with 29 May 2026 being the record date for the said sub-division. Consequent to the said sub-division, and subject to the terms of the warrant issue, the 5,26,000 outstanding warrants represent entitlement to 26,30,000 equity shares of Rs. 2/- each upon conversion.

   As of 30 September, 2026, all 5,26,000 warrants remain outstanding and are eligible for conversion within the stipulated period.

4. The requirement of Ind AS-108 "Operating Segments", Segment Reporting is not applicable to the Company as it is engaged in single business segment.

LE MERITE EXPORTS LIMITED
(CIN: L17111MH2003PLC143645)
Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra
Tel: +91 22 45963506, Website: www.lemeriteexports.com
E-mail: compliance@lemeriteexports.com

5. The Company has reported a loss after tax of Rs. 257.19 lacs for the half-year ended 30 September 2026, primarily attributable to a fair value loss of Rs. 1,201.99 lacs on investments measured at Fair Value through Profit or Loss (FVTPL), recognised in the Statement of Profit and Loss in accordance with the applicable requirements of Ind AS.

6. The Company has not received complete information from all its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, disclosures relating to Micro and Small Enterprises have been made to the extent such information is available with the Company.

7. The company has following subsidiaries namely - Le Merite Laxmi Spinning Private Limited, Le Merite Filament Private Limited and Le Merite Tactical & Defence Solutions Private Limited; therefore, standalone and consolidated financials are presented.

   Further, during the quarter ended 30 September 2026, the Company made an investment in Le Merite Torna Technical Textile Park Private Limited, an associate company. Accordingly, the investment has been considered in the consolidated financial results in accordance with the applicable requirements of Ind AS.

8. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.

9. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone and consolidated financial results. Investors can view the standalone and consolidated financial results of the company for the quarter ended 30 September, 2026 on the Company's website www.lemeriteexports.com or on www.nseindia.com, the website of National Stock Exchange of India Limited (NSE).

For and on behalf of the Board
Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
Managing Director and CFO
DIN: 00331675
Place: Mumbai
Date: 05-11-2026

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS

229, Starlit Tower, 29 Y.N. Road, Indore, 452001

Email: nagorinuwal@yahoo.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended Financial Results of M/s Le Merite Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
Le Merite Exports Limited.

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Le Merite Exports Limited ('the Company') for the quarter ended 30th September, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS

229, Starlit Tower, 29 Y.N. Road, Indore, 452001

Email: nagorinuwal@yahoo.com

Opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Nagori Nuwal & Co.,
Chartered Accountants,
Firm Reg. No.: 08185C

NAGORI NUWAL & CO. INDORE C.A.

Place: Mumbai
Date: 05-11-2026
UDIN: 26076554RKMFEO5467

CA Shankar Lal Laddha
Partner
Membership No.: 076554

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	Quarter ended			Half-year ended		Year ended
	30th September, 2026 (Unaudited)	30th June, 2026 (Unaudited)	30th September, 2025 (Unaudited)	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)	31st March, 2026 (Audited)
(A) Income						
Revenue from operations	10,894.00	8,975.44	9,821.39	19,869.44	20,867.54	35,747.09
Other income	132.29	595.08	196.54	727.37	455.38	1,009.03
Total income	**11,026.29**	**9,570.52**	**10,017.93**	**20,596.81**	**21,322.92**	**36,756.12**
(B) Expenses						
Purchase of stock in trade	9,942.53	8,071.16	8,735.10	18,013.70	18,210.45	31,527.91
Changes in inventories of finished goods	77.58	100.55	(28.90)	178.13	160.65	364.72
Employee benefits expenses	67.79	73.21	39.44	141.00	76.25	212.96
Depreciation and amortisation expense	27.01	26.43	35.60	53.44	69.31	132.69
Other expenses	639.21	1,688.23	483.50	2,327.43	1,298.60	2,324.09
Finance costs	233.53	152.91	188.94	386.44	390.19	700.07
Total expenses	**10,987.65**	**10,112.49**	**9,453.67**	**21,100.14**	**20,205.46**	**35,262.46**
Profit before tax	**38.63**	**(541.97)**	**564.26**	**(503.33)**	**1,117.46**	**1,493.66**
Tax expense:						
(1) Current tax	49.69	142.02	130.00	191.71	245.00	339.99
(2) Excess / Short Tax Provisions Previous Years	-	-	-	-	(0.08)	-
(3) Deferred tax	(103.68)	(226.45)	(1.25)	(330.12)	7.38	(2.58)
Profit after tax	**92.61**	**(457.53)**	**435.51**	**(364.92)**	**865.16**	**1,156.25**
Other comprehensive income						
Items that will not be reclassified to Statement of Profit and Loss in						
- Re-measurement gain/(losses) on defined benefit plans	1.89	0.63	(1.95)	2.52	(3.90)	2.51
- Income tax effect on above	(0.48)	(0.16)	0.49	(0.64)	0.98	(0.63)
Other comprehensive income/(loss) for the year (net of tax)	**1.41**	**0.47**	**(1.46)**	**1.88**	**(2.92)**	**1.88**
Total comprehensive income for the year (net of tax)	**94.03**	**(457.06)**	**434.05**	**(363.04)**	**862.24**	**1,158.13**
Net profit/ (loss) attributable to:						
- Owners	113.30	(451.22)	438.39	(337.92)	868.04	1,159.87
- Non-controlling interest	(20.68)	(6.31)	(2.88)	(27.00)	(2.88)	(3.62)
Other comprehensive income attributable to:						
- Owners	1.41	0.47	(1.46)	1.88	(2.92)	1.88
- Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to:						
- Owners	114.71	(450.75)	436.93	(336.04)	865.12	1,161.75
- Non-controlling interest	(20.68)	(6.31)	(2.88)	(27.00)	(2.88)	(3.62)
Earning per equity share of the face value of Rs.2/- each						
(1) Basic (in Rupees)	0.074	(0.37)	0.36	(0.29)	0.71	0.94
(2) Diluted (in Rupees)	0.072	(0.37)	0.35	(0.29)	0.69	0.92

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
(1) Non-current assets		
Property plant and equipments	850.91	900.76
Capital work-in-progress	1,674.29	922.13
Right-of-use assets	221.92	223.12
Investment property	106.06	213.69
Financial assets		
(i) Investments	50.99	50.64
(ii) Other financial assets	257.39	257.39
(iii) Loans	-	1.96
Deferred tax asset (net)	407.41	77.93
Income tax assets	94.34	186.02
	3,663.31	**2,833.62**
(2) Current assets		
Inventories	570.00	748.13
Financial assets		
(i) Investments	1,175.07	2,871.72
(ii) Trade receivables	11,045.77	8,352.78
(iii) Cash and cash equivalents	176.29	1,006.30
(iv) Bank balance other than cash and cash equivalents above	4,462.45	4,629.89
(v) Other financial assets	265.81	64.39
(vi) Loans	3,036.74	1,648.37
Other current assets	3,639.10	3,715.59
	24,371.24	**23,037.17**
Total	**28,034.55**	**25,870.79**
Equity and liabilities		
(1) Equity		
Equity share capital	2,503.36	2,503.36
Other equity	10,627.36	10,989.76
	13,130.72	**13,493.12**
(2) Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,734.96	648.07
Employee benefit obligations	33.64	33.64
	1,768.60	**681.71**
(3) Current liabilities		
Financial liabilities		
(i) Borrowings	10,405.90	8,398.36
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	1,178.42	1,241.54
(iii) Other financial liabilities	164.89	230.13
Employee benefit obligations	5.64	4.32
Other current liabilities	1,380.36	1,821.60
	13,135.23	**11,695.96**
Total	**28,034.55**	**25,870.79**

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	30th September, 2026 (Unaudited)	31st March, 2026 (Audited)
A. Cash flows from operating activities		
Profit before tax	**(503.33)**	**1,493.66**
Adjustment For :		
Depreciation and amortization	53.44	132.69
Interest expenses	325.28	699.76
Interest income	(274.35)	(298.10)
Fair value (gain)/loss on current investments	1,464.76	(605.90)
Provision for credit loss	(55.00)	364.65
Mark-to-market loss on forward covers	(159.45)	147.70
Operating profit before working capital changes	**851.34**	**1,934.47**
Adjustment for increase/decrease in:		
(Decrease)/increase in trade payables	(63.12)	(714.45)
(Decrease)/increase in other liabilities	(281.78)	1,636.72
(Decrease)/increase in other financial liabilities	(65.24)	-
(Decrease)/increase in employee benefit obligations	4.44	5.20
(Increase)/decrease in loans and advances	(1,386.41)	(749.93)
(Increase)/decrease in inventories	178.13	364.72
(Increase)/decrease in trade receivables	(2,637.99)	2,433.91
(Increase)/decrease in other financial assets	(201.42)	162.13
(Increase)/decrease in other assets	75.78	(681.02)
Operating profit/(loss) after working capital changes	**(3,526.27)**	**4,391.76**
Operating profit/(loss) before Tax	**(3,526.27)**	**4,391.76**
Less : Income taxes paid	(100.03)	(504.35)
Net Cash generated/(used in) operating activities	**(3,626.30)**	**3,887.41**
B. Cash flows from investment activities		
Payment towards capital expenditure	(753.82)	(1,147.20)
Proceeds from sale of investment property	107.62	-
Investment/(proceeds from) fixed deposits	441.78	684.31
Payments to non-controlling interest for acquisition of interest	-	(2.45)
Net investments from sale/purchase of shares and mutual funds	231.54	(2,068.31)
Net Cash (used)/generated in investment activities	**27.13**	**(2,533.64)**
C. Cash flows from financing activities		
(Repayment of)/proceeds from borrowings	3,094.44	(1,240.58)
Proceeds from fresh issue of equity shares (preferential allotment)	-	73.50
Proceeds from fresh issue of equity shares (securities premium)	-	1,109.80
Money received against share warrants	-	174.09
Expenses incurred for issue of shares	-	(78.19)
Proceeds from issue of equity shares to non-controlling interest	-	4.90
Interest paid	(325.28)	(699.76)
Net Cash (used in)/generated financing activities	**2,769.16**	**(656.23)**
Net Increase in Cash and cash equivalents	(830.01)	697.54
Cash and cash equivalents at the beginning of the year	1,006.30	308.76
Cash and cash equivalents as at the end of the year	**176.29**	**1,006.30**
Components of cash and cash equivalents		
Cash in hand	29.76	34.44
Balances with banks	146.53	971.86
Total	**176.29**	**1,006.30**

For and on behalf of Board of Directors
of Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
MD & CFO
(DIN - 00331675)

LeMerite

LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 SEPTEMBER 2026:

1. The above Statement of Unaudited Financial Results ("Financial Results") for the Quarter Ended 30 September 2026, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 November 2026. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.

2. During the quarter ended 30 June 2026, the Company had sub-divided its equity shares in the ratio of 1:5, whereby each equity share having a face value of Rs. 10/- each was sub-divided into five equity shares having a face value of Rs. 2/- each. The record date for the sub-division was 29 May 2026.

   The effect of the aforesaid sub-division has been duly considered in the financial results for the current quarter and period ended 30 September 2026. Accordingly, the number of equity shares and the related per-share information have been adjusted, wherever applicable.

   In accordance with the requirements of Ind AS 33 Earnings Per Share, the basic and diluted earnings per share for all previous periods presented have been restated retrospectively to give effect to the aforesaid sub-division.

   Further, during the current quarter, the diluted earnings per share (EPS) for the previous quarter ended 30 June 2026 has been restated from Rs. (0.33) to Rs. (0.34) to align with the requirements of Ind AS 33.

   EPS is computed by dividing the Net Profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Quarterly EPS is not annualised.

3. Pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 04, 2025, the Board of Directors, in its meeting held on September 17, 2025, allotted 5,26,000 convertible equity warrants on a preferential basis at a price of Rs. 320/- per security, following receipt of in-principle approval from the NSE. As per the terms of the issue, 25% of the warrant price (Rs. 80/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.

   Subsequently, the Company sub-divided its equity shares in the ratio of 1:5, whereby each equity share having a face value of Rs. 10/- each was sub-divided into five equity shares of Rs. 2/- each, with 29 May 2026 being the record date for the said sub-division. Consequent to the said sub-division, and subject to the terms of the warrant issue, the 5,26,000 outstanding warrants represent entitlement to 26,30,000 equity shares of Rs. 2/- each upon conversion.

   As of 30 September, 2026, all 5,26,000 warrants remain outstanding and are eligible for conversion within the stipulated period.

4. The requirement of Ind AS-108 "Operating Segments", Segment Reporting is not applicable to the Company as it is engaged in single business segment.

LeMerite

LE MERITE EXPORTS LIMITED
(CIN: L17111MH2003PLC143645)
Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra
Tel: +91 22 45963506, Website: www.lemeriteexports.com
E-mail: compliance@lemeriteexports.com

5. The Company has reported a loss after tax of Rs. 364.92 lacs for the half-year ended 30 September 2026, primarily attributable to a fair value loss of Rs. 1,201.99 lacs on investments measured at Fair Value through Profit or Loss (FVTPL), recognised in the Statement of Profit and Loss in accordance with the applicable requirements of Ind AS.

6. The Company has not received complete information from all its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, disclosures relating to Micro and Small Enterprises have been made to the extent such information is available with the Company.

7. The company has following subsidiaries namely - Le Merite Laxmi Spinning Private Limited, Le Merite Filament Private Limited and Le Merite Tactical & Defence Solutions Private Limited; therefore, standalone and consolidated financials are presented.

   Further, during the quarter ended 30 September 2026, the Company made an investment in Le Merite Torna Technical Textile Park Private Limited, an associate company. Accordingly, the investment has been considered in the consolidated financial results in accordance with the applicable requirements of Ind AS.

8. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.

9. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone and consolidated financial results. Investors can view the standalone and consolidated financial results of the company for the quarter ended 30 September, 2026 on the Company's website www.lemeriteexports.com or on www.nseindia.com, the website of National Stock Exchange of India Limited (NSE).

For and on behalf of the Board
Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
Managing Director and CFO
DIN: 00331675
Place: Mumbai
Date: 05-11-2026