

May 13, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Sub: **Investor Presentation for the 1st quarter ended March 31, 2026.**

Dear Sir/Madam,

This is further to our letter dated May 8, 2026, intimating about an Earnings Conference Call to be hosted by the Company on Wednesday, May 13, 2026 at 03.30 p.m. (IST).

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for Analysts / Investors on unaudited financial results of the Company for 1st quarter ended March 31, 2026.

The presentation is also available on Company's website at <https://www.flexibles.huhtamaki.in/>.

Kindly take the same on your records.

Thanking you,

For **Huhtamaki India Limited**

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above.

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www.flexibles.huhtamaki.in

Earnings presentation - Q1 2026

Huhtamaki India Limited

Kamal Taneja
Managing Director

Amit Gupta
Chief Financial Officer



Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity

We delivered improved margins in Q1'26

- **Market environment and impact** - Net sales remained stable, while improved margins were supported by favourable sales mix, operational efficiency, and higher interest income, partially offset by one-off non-recurring charges and prior-period depreciation adjustment. Supply chain challenges due to geopolitical situation became focus at the end of Q1.
- **Financial performance**
 - Net sales up by 10bps YoY
 - EBITDA and EBIT higher by 24.8% and 4% YoY respectively
 - PBT* higher by 2.9% YoY while EPS* lower by 20bps YoY
- Aligned with our global strategy, the company remains focused on profitable growth, disciplined capital allocation, and stronger accountability

**Excluding exceptional item*



Financial review

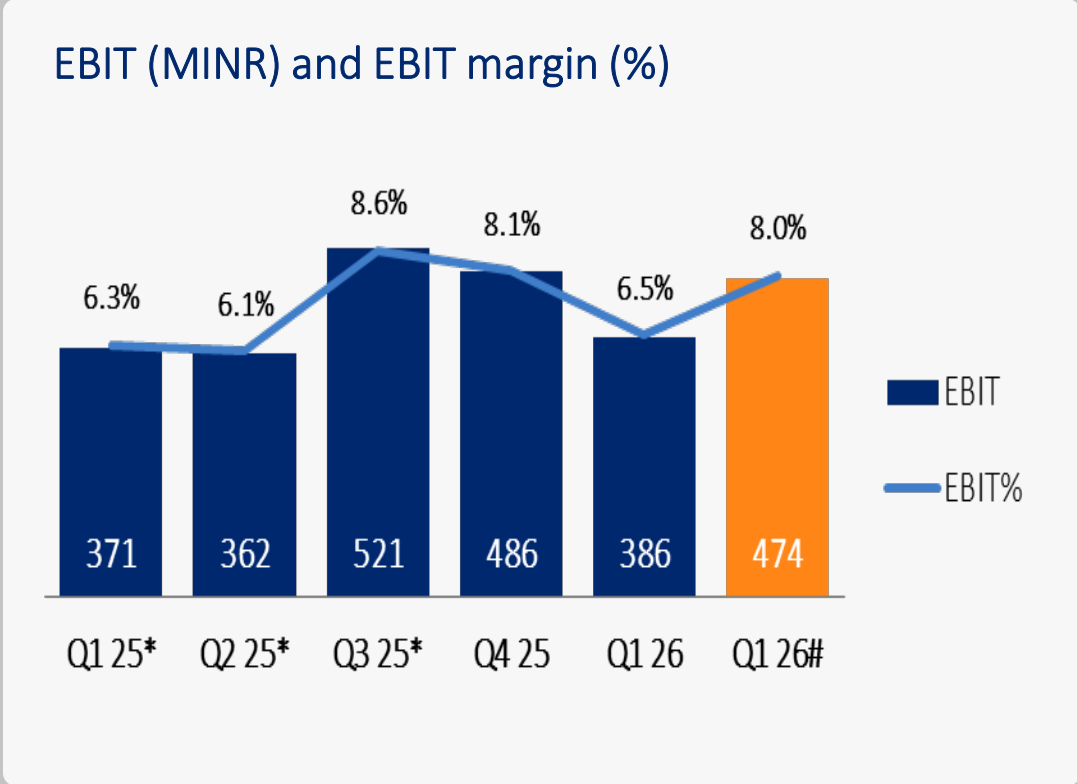
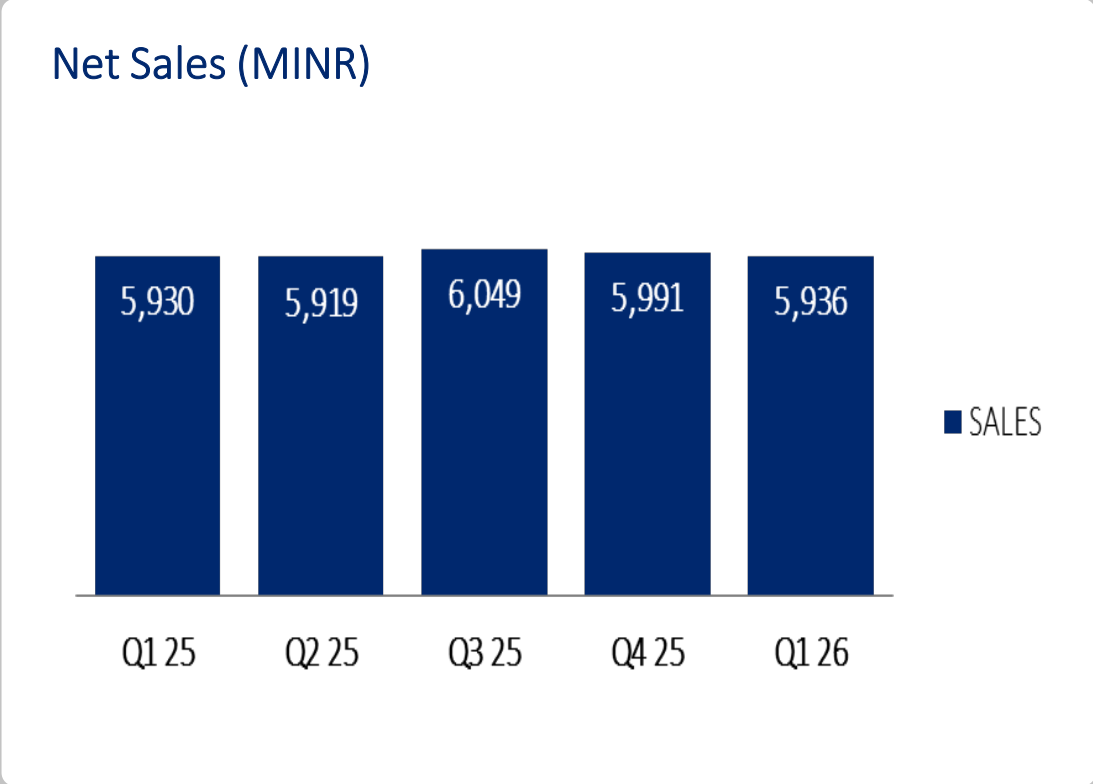
Net sales stable; margins supported by mix, efficiency and higher interest income partially offset by one-off charges and depreciation adjustment

	Excluding prior period depreciation impact			Reported numbers		
	Q1 26	Q1 25	Change vs. Q1 25	Q1 26	Q1 25	Change vs. 2024
MINR						
Sale of products and services	5,936.3	5,930.4	0.1 %	5,936.3	5,930.4	0.1 %
EBITDA	620.8	497.5	24.8 %	620.8	497.5	24.8 %
<i>EBITDA %</i>	<i>10.5%</i>	<i>8.4%</i>		<i>10.5%</i>	<i>8.39%</i>	
EBIT	473.7	370.7	27.8 %	385.7	370.7	4.0 %
<i>EBIT %</i>	<i>8.0%</i>	<i>6.3%</i>		<i>6.5%</i>	<i>6.3%</i>	
Finance Cost	35.3	30.2	-16.9 %	35.3	30.2	-16.9 %
Profit/(Loss) before Tax*	438.4	340.5	28.8 %	350.4	340.5	2.9 %
Profit/(Loss) before Tax	438.4	347.2	26.3 %	350.4	347.2	0.9 %
Profit/(Loss) for the period	322.0	261.5	23.1 %	256.0	261.5	-2.1 %
Earnings in Rs. Per share*	4.26	3.40	25.5 %	3.39	3.40	-0.2 %
Earnings in Rs. Per share	4.26	3.46	23.1 %	3.39	3.46	-2.1 %

* Excluding exceptional item

- Q1 2026 net sales were up +10bps vs LY as pricing and mix gains offset slightly lower volumes, in line with our focus on selective participation
- Higher YoY EBITDA and EBIT were contributed by favourable sales mix, operational efficiencies and higher interest income, partially offset by one-off non-recurring charges
- Q1 2026 includes a one-time MINR 88 depreciation adjustment for FY 2024 and FY 2025, with MINR 22 deferred tax impact
- Higher YoY PBT*

Net sales stable YoY, while margins improved YoY



*Excluding exceptional item
 # excluding prior period depreciation impact
 Q1 – Mar quarter, Q2 – June Quarter, Q3 – Sept Quarter and Q4 – Dec Quarter

Sustainability

Focus on safety, climate ambition execution and solvent reduction

People Pillar

Safety as a license to operate



- TRI reduced by 67% YoY
- Focused on risk awareness, standardization, safe behavior, and best practice sharing
- Huhtamaki India sites organized various activities and trainings during National Safety Week to further reinforce strong safety culture

Climate Pillar

Focus on increased climate ambition



- Formal agreement for development of solar captive electricity project at Khopoli plant was executed. Expected to go live in H2 2026.
- Continued to make progress on our stated global 2030 sustainability targets

Nature Pillar

Focus on water



- Several Huhtamaki India plants, including Khopoli, Rudrapur, Silvassa, continue to hold a Zero liquid discharge (ZLD) status, eliminating liquid waste by treating and reusing water on-site, further highlighting our commitment to sustainable water use.

Product Pillar

Improved solvent measurements and PCR



- Made further progress on reducing solvent consumption at all Huhtamaki India sites, improving worker health and safety and reducing VOC emissions
- Increasing adoption of post-consumer recycled (PCR) materials for non-food product lines

Reporting Schedule in 2026

July 21, 2026

Financial result Q2 and
H1 2026

October 27, 2026

Financial result Q3 and
Q1-Q3 2026

**For further information,
please contact us:**

investor.communication@huhtamaki.com
<https://www.huhtamaki.com/en-in/flexible-packaging/investors>

Thank You