

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – I)

Item No. 104, 209

IA(I.B.C)/622 (CH)2026,
IA(IBC)(LIQ.)/5 (CH)2025, IA(I.B.C)/1073(CH)2025
IA(I.B.C)/1026 (CH)2025, IA(I.B.C)/1594 (CH)2025

In
CP (IB) No. 46/Chd/Pb/2018
(Admitted)
NCLAT Directions
(Other IAs at Item No.209)

IN THE MATTER OF:

Oriental Bank of Commerce

.....Appellant

Vs.

J.R. Agrotech Pvt. Ltd.

.... Respondent

Under Section: 7, 33(3),74, 60(5) of IBC, 2016
Rule 11 of NCLT Rules, 2016

Order delivered on 05.05.2026

CORAM:

SHRI. SHISHIR AGARWAL
HON'BLE MEMBER (T)

SHRI. K. BISWAL,
HON'BLE MEMBER (J)

PRESENT:-

For the SRA/Applicant in : Mr. Aditya Dewan, Advocate
IA No.622/2026 & No.1 in Mr. Arora Vishwas Kumar, Advocate
IA No.1073/2025 Mr. Satendra Rai, Advocate
Mr. Pareesh Virmani, Advocate

For the Monitoring : Mr. Anand Chhibbar, Sr. Advocate
Agent : Mr. Abhishek Anand, Advocate
Mr. Karan Kohli, Advocate
Mr. Ashwani Sharma, Advocate
Mr. Mohit Chawla, Monitoring Agent(online)

For the Monitoring : Mr. Pulkit Goyal, Advocate
Committee

ORDER

IA(IBC)(LIQ.)/5 (CH)2025

1. The present application has been filed under Section 33(3) of IBC, 2016 seeking liquidation of the Corporate Debtor.
2. Mr. Abhishek Anand, Ld. Counsel for the Monitoring Agent attends and states that plan was not followed up by the SRA prejudicially affecting the creditor and leading to the filing of this application. On the basis of decision taken by the JLM, the agenda for filing application for liquidation was approved with 91.95% vote shares in the third meeting of the Monitoring Committee.
3. Mr. Aditya Dewan, Ld. Counsel for the SRA attends and states that he has no objections against the proposed liquidation application.
4. **Order Reserved.**

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Issue notice of this Application to the Respondent.

1. Learned Counsel Mr. Abhishek Anand accepts the notice on behalf of Monitoring Agent. The requirement of service of notice is dispensed with. A period of two weeks' time is granted to the Respondents for filing reply with copy in advance to the counsel opposite and one week for filing rejoinder, if any, with copy in advance to the counsel opposite.
2. **List on 09.07.2026.**

IA(I.B.C)/1073(CH)2025, IA(I.B.C)/1026 (CH)2025, IA(I.B.C)/1594(CH)2025

List on 09.07.2026.

**Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)**

**Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)**