MIDEAST PORTFOLIO MANAGEMENT LTD.
NRI INVESTMENT CONSULTANTS
CIN:L74140MH1991PLC062925
Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064
TEL. : 0091-22-2824 0444 / 2821 6736 E-mail : info@mideastportfolio.com Web:www.mideastportfolio.com

Date: 3rd September, 2026

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

Scrip Code No.: 526251

Sub: Submission of 35th Annual Report for the Financial Year 2025-2026 in compliance with Regulation 34(1) of SEBI (LOOR) Regulations. 2015.

Dear Sir/Madam,

This has reference to captioned subject and in compliance with SEBI (Listing Obligations and Disclosure Requirements] Regulations, 2015, we are submitting herewith soft copy of 35th Annual Report for the financial Year 2025 - 2026 in PDF format. In compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the Notice convening the AGM and the Annual Report of the Company for FY 2025-26 has been sent to all the shareholders of the Company whose e-mail addresses are registered with the Company or Depository Participant(s)

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Sincerely Yours,
For Mid East Portfolio Management Limited

BRIJESH
DEVRAJBHAI
PATEL

Digitally signed by BRIJESH DEVRAJBHAI PATEL
DN: c=IN, o=Personal,
pseudonym=b31q769gc8dkaivht40fejzxplro52ms,
2.5.4.20=ae9c9b16fd97a08fe47922cf3d832cb443fbaf9
6c8307188d5d3701f4c63b679, postalCode=382210,
st=Gujarat,
serialNumber=06366182adbd6bf25cd0600573d30aafb
2db1342d8ae2bb9e79857422ade380d, cn=BRIJESH
DEVRAJBHAI PATEL
Date: 2026.09.03 13:26:53 +05'30'

BRIJESH DEVRAJBHAI PATEL
Director
DIN: 02425903

MID EAST PORTFOLIO MANAGEMENT LTD.

CIN NO: L74140MH1991PLC062925

35th Annual Report of 2025-2026

Mid East Portfolio Management Limited

Directors :

Mr. Kishor A. Shah – Managing Director cum Chairman

Ms. Poonam Kishor Shah – Whole Time Director cum CFO

Ms. Khusi Rajendra Bhatt - Independent Director

Mr. Samrat Arvind Bumb - Non-Executive Director

Mr. Brijesh Devrajbhai Patel - Non-Executive Director

Ms. Rakhi Jayantilal Upadhyay - Independent Director

Mr. Sandipbhai Pravinbhai Patel - Independent Director

Statutory Auditor :

M/s. MOTILAL & ASSOCIATES LLP
Chartered Accountants
2nd Floor, Senior Estate,
7/C Parsi Panchayat Road,
Andheri (East), Mumbai – 400069

Secretarial Auditor:

VKM & ASSOCIATES
406, Garnet Paladium, Panch Bawadi,
Near W E highway, Malad E, Mumbai-400097

Bankers:

HDFC Bank Limited
South Indian Bank

Company Secretary and Compliance Officer :

CS Payal Dilip Jain
Membership No. ACS-60007

Registrar & Transfer :

M/s. Adroit Corporate Services Pvt. Ltd
19, Jaferbhoy Industrial Estate,
I Floor, Makhwana Road,
Marol Naka, Andheri (E),
Mumbai 400 059.

Registered Office :

1/203, Vishal Complex,
Narsing Lane, S.V. Road, Malad (W),
Mumbai- 400 064
Tel: 28240444

CIN Number:

L74140MH1991PLC062925

Email ID:

info@mideastportfolio.com

Website

www.mideastportfolio.com

NOTICE

Notice is hereby given that 35th Annual General Meeting of the Mid East Portfolio Management Limited will be held on Tuesday, 29th September, 2026 at 11.00 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), at deemed office 1/203, Vishal Complex, Narsing Lane, Off. S.V. Road, Malad (West), Mumbai – 400 064 to transact the following business.

ORDINARY BUSINESS

1. **To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31 st March, 2026 and Balance Sheet as at the date together with the Report of Auditors and Directors thereon.**

2. **To re-appoint a Director in place of Mr. Brijesh Devrajbhai Patel (DIN No. 02425903) who retires by rotation but being eligible, offers himself for re-appointment.**

3. **To appoint M/s. APS Associates (FRN: 306015E), Chartered Accountants as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the Forty Annual General Meeting and to fix their remuneration:**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED that pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and Guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI) for appointment of statutory auditors, M/s. APS Associates (FRN: 306015E), Chartered Accountants, who have confirmed their eligibility for appointment of Statutory Auditors in terms of Section 141 of the Companies Act, 2013 and applicable Rules be and are hereby appointed as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of the Thirty Fifth Annual General Meeting (AGM) of the Company till the conclusion of the Fortieth Annual General Meeting, to examine and audit the accounts of the Company and the divisions, on such remuneration as may be approved by the Audit Committee and / or Board of Directors of the Company in addition to applicable taxes and reimbursement of out of pocket expenses incurred by them."

   RESOLVED FURTHER THAT the Board of Directors or Audit Committee thereof, be and are hereby severally authorised to decide and finalise the terms and conditions of appointment, including the remuneration of the Statutory Auditors.

SPECIAL BUSINESS

The members are requested to consider and if thought fit, pass the following resolution(s):

4. **Appointment of M/s. P B Patel & Associates, a Peer Reviewed Company Secretary Proprietary Firm holding Certificate of Practice No 28915, Membership No: 63826 as the Secretarial Auditors of the Company**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, the consent of the members be and is hereby accorded for the appointment of M/s. P B Patel & Associates, a Peer Reviewed Practicing Company Secretaries (Membership No. 63826; Certificate of Practice No. 28915) as the Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years commencing from the conclusion of the 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting to be held in the year 2031, to conduct the Secretarial Audit of the Company for the applicable financial years, at such remuneration as may be decided by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to revise the remuneration payable to M/s. P B Patel & Associates for the subsequent year(s) of their term and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Company may, from time to time, engage M/s. P B Patel & Associates to provide certifications and other professional services as may be required under statutory regulations, on such terms and conditions including remuneration as may be mutually agreed upon."

For and on Behalf of the Board of Directors
Of Mid East Portfolio Management Ltd.

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

NOTES FOR MEMBER'S ATTENTION:

1. The Ministry of Corporate Affairs ("MCA") has vide its circular no. 20/2020 dated 05th May, 2020 read with circular nos. 14/2020 and 17/2020 dated 08th April, 2020 and 13th April, 2020 respectively (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. MCA had vide circular no. 03/2025 dated 22nd September, 2025 has allowed the Companies to conduct their AGMs in accordance with the requirement provided in this Circular. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 35th AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend VC/OAVM the 35 th AGM through and participate thereat and cast their votes through e-voting.
3. The attendance of the Members attending the 35th AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. The Members can join the AGM through VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. All the members of the Company are encouraged to attend and vote at the AGM through VC / OAVM.

5. The Explanatory Statement pursuant to Section 102(1) and (2) of the Act in respect of Item no. 3 & 4 are annexed hereto.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and all the relevant documents pertaining to the resolutions proposed vide this notice of Annual General Meeting will be available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send an email to info@mideastportfolio.com

8. In compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024, Notice of the AGM along with the Integrated Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company / DPs.

9. Any Member desirous of obtaining physical copy of the Notice of the AGM along with the Integrated Annual Report may send a request to the Company at info@mideastportfolio.com mentioning their name, demat account number / folio number, email id and mobile number.

10. Members may note that the Notice of 35th AGM and the Integrated Annual Report of the Company for the year ended 31st March, 2026 have been uploaded on the Company's website https://mideastportfolio.com/ and may be accessed by the members and will also be available on the website of the Stock Exchanges i.e. BSE Limited at https://www.bseindia.com/ and on the website of CDSL at www.evotingindia.com

11. The Board of Directors of the Company has appointed Mr. Ankur Dineshchandra Gandhi, Practicing Company Secretary, (Membership No. 48016), as Scrutinizer to scrutinize the Voting process in a fair and transparent manner.

12. The Scrutinizer shall submit a consolidated Scrutinizer's Report (votes casted during the AGM and votes casted through remote e-voting) of the total votes cast in favour of or against, if any, not later than 48 hours after the conclusion of the AGM to the Chairman of the Company. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting. The result declared along with the consolidated Scrutinizer's Report shall be simultaneously placed on the Company's website https://mideastportfolio.com/ and on the website of CDSL and communicated to the BSE Limited.

13. The resolution shall be deemed to be passed on the date of AGM, subject to the receipt of sufficient votes..

14. Members seeking any information or clarification on the accounts are requested to send written queries on info@mideastportfolio.com to the Company, at least 10 days before the date of the Meeting to enable the management to keep the required information available at the Meeting.

15. The Record Date for Sending Annual Report to shareholders of the 35th Annual General Meeting of the Company Friday, 29/08/2026.

16. The record date for the purpose of determining the eligibility of the Members to attend the 35 th Annual General Meeting of the Company Tuesday, 22/09/2026.

17. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs / M/s Adroit Corporate Services Pvt. Ltd.

18. The remote e-voting facility will commence from Saturday, the 26th September, 2026 and will end on Monday, the 28th September, 2026. Members can vote from 9:00 a.m. to 5:00 p.m. during the above-mentioned period.

19. Pursuant to section 91 of the Act, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from 23/09/2026 to 29/09/2026 (both days inclusive) for the purpose of 35th AGM.

20. SEBI vide its circular dated 8th June, 2018 amended Regulation 40 of the Listing Regulations pursuant to which requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form. Members holding the shares in physical form are requested to dematerialize their holdings at the earliest as it will not be possible to transfer shares held in physical mode.

21. Further SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, has mandated that listed companies shall issue the securities in dematerialized form only, in order to enhance ease of dealing in securities markets by investors, for transactions including Issue of duplicate securities certificate, claim from unclaimed suspense account, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition of shares.

22. Dematerialization would facilitate paperless trading through state-of-the-art technology, quick transfer of corporate benefits to members and avoid inherent problems of bad deliveries, loss in postal transit, theft and mutilation of share certificate and will not attract any stamp duty. It also substantially reduce the risk of fraud. Hence, we request all those members who have still not dematerialized their shares to get their shares dematerialized at the earliest.

VOTING THROUGH ELECTRONIC MEANS

(i) The voting period begins on 26th September, 2026 at 09:00 A.M. and ends on 28th September, 2026 at 05:00 P.M. During this period shareholders of the Company, holding shares in dematerialized form, as on the cut-off date 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL or NSDL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/

websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, 26th September, 2026 and will end on Monday, 28th September, 2026. Members can vote from 9:00 a.m. to 5:00 p.m During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 22 nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

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In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual **meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) **If you are a first-time user follow the steps given below:**

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant M/s. Mideast Portfolio Management Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@mideastportfolio.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@mideastportfolio.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 2 – RE-APPOINTMENT OF MR. BRIJESH DEVRAJBHAI PATEL (DIN: 02425903), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

Though not statutorily required, the following is being provided as additional information to the Members.

Pursuant to Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, not less than two-thirds of the total number of Directors (excluding Independent Directors) shall be liable to retire by rotation. One-third of such Directors are required to retire from office at each Annual General Meeting, but the retiring Director is eligible for re-appointment at the same meeting. Independent Directors are not subject to retirement by rotation.

In accordance with the above provisions, Mr. Brijesh Devrajbhai Patel (DIN: 02425903) is due to retire by rotation at this Annual General Meeting and, being eligible, has offered herself for re-appointment.

The Board, keeping in view Mr. Brijesh Devrajbhai Patel's professional expertise, vast managerial experience, and his significant contribution towards the growth and governance of the Company, is of the opinion that it would be in the best interests of the Company to re-appoint his as a Director.

Additional information in respect of Mr. Brijesh Devrajbhai Patel (DIN: 02425903), pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, is provided in Annexure A to this Notice.

Except Mr. Brijesh Devrajbhai Patel and/or his relatives, none of the Directors and Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of this Notice.

Based on the outcome of performance evaluation and the recommendation of the Nomination and Remuneration

Committee, the Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 2 for the approval of the Members.

ANNEXURE-A

AS REGARDS APPOINTMENT AS PER ITEM 2 OF THE NOTICE, FOLLOWING DISCLOSURE ARE MADE PURSUANT TO THE SECRETARIAL STANDARD ON GENERAL MEETINGS (“SS-2”), ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

Name	Brijesh Devrajbhai Patel
DIN	02425903
Age	46
Nationality	Indian
Qualifications	Bachelor of Science
Effective Date of Appointment	11/04/2025
Experience (Skills & Capabilities)	Mr. Brijesh Devrajbhai Patel, aged 45 years, has degree in Bachelor of Science passed in year 2000 from University of Gujarat with specialty in Chemistry. He is a seasoned businessman with more than 9 years of experience in business activities related to B.P.O, K.P.O, Manufacturing, marketing and trading. He has rich, diverse and varied experience in service and manufacturing industry. His business acumen and strategizing skill set will guide the company and its management in time to come.
Date of first appointment on the Board	11/04/2025
Shareholding in the Company	3,14,038 Equity Shares of Rs.10/- each i.e. (6.24% Holding)
Relationship with Other Directors, Manager and other Key Managerial Personnel of the company	N.A.
Number of Meetings of the Board attended during the year	10 Board Meeting attending for the Year 2025-26
Terms and Conditions of Appointment	As determined by the Board of Directors from time to time.
List of Other Companies in which Directorship held.	NIL
Other Membership/ Chairmanship of Committees of other Boards	NIL
Listed companies from which the Director has resigned in the past three years	None

ITEM NO. 4 - Appointment of M/s. P B Patel & Associates, a Peer Reviewed Company Secretary Proprietary Firm holding Certificate of Practice No 28915, Membership No: 63826 as the Secretarial Auditors of the Company

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Rules made thereunder, every listed company is required to annex with its Board's Report a Secretarial Audit Report given by a Company Secretary in Practice. The Company has decided to appoint a Secretarial Auditor for a term of five consecutive years to hold office from the conclusion of 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting to be held in the year 2031 as part of its commitment to good corporate governance practices.

M/s. P B Patel & Associates, a Peer Reviewed Company Secretary Proprietary Firm holding Certificate of Practice No 28915, Membership No: 63826, are presently the Secretarial Auditors of the Company. Based on the recommendation of the Audit Committee, the Board of Directors of the Company has approved the appointment of M/s. P B Patel & Associates as the Secretarial Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting to be held in the year 2031.

M/s. P B Patel & Associates have given their consent to act as Secretarial Auditors of the Company and have confirmed that their appointment, if made, will be within the limits prescribed under applicable provisions. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors and that they comply with the independence requirements under the Auditing Standards issued by the Institute of Company Secretaries of India and other relevant rules and regulations.

The remuneration payable to M/s. P B Patel & Associates for the Secretarial Audit will be decided by the Board of Directors. Any revision in remuneration for subsequent year(s) of their term shall be approved by the Board of Directors (including its Committee(s) thereof) from time to time, as may be required. Further, the Company may obtain certifications and avail other permissible professional services from M/s. P B Patel & Associates as may be required under statutory regulations from time to time.

The remuneration for such certifications and services will be paid on mutually agreed terms.

The Board recommends the Resolutions set forth in Item Nos. 4 for the approval of the Members as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item Nos. 4 of the Notice.

For and on behalf of the Board of Directors Of Mid East Portfolio Management Ltd.

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

DIRECTOR'S REPORT

Your Directors have pleasure in presenting the 35th Annual Report of your company together with the Audited Accounts for the year ended 31st March 2026.

Highlights of financial result for the year were as under:		
	2025-2026 Rs. In Lakhs	2024-2025 Rs. In Lakhs
Operating Income	125.00	-
Add: Other Income	33.07	51.28
Profit from Operations before Other Income & Interest	92.45	41.74
Add: Other Income	-	-
Operating Profit before Interest	92.45	41.74
Less: Interest	-	-
	92.45	41.74
Add: Exceptional Income/(Expenses)	-	-
Profit Before Tax	92.45	41.74
Provision for Tax	6.32	.-
Income Tax Adjusted for earlier year	-	-
Deferred Tax	0.24	-
Other Comprehensive Income	-	-
Profit After Tax	85.90	41.74
Add: Surplus brought forward from Previous Year	-	-
Amount Available for apporpriation	85.90	41.74
General Reserve No I	-	-
Debenture Redemption Reserve A/c	-	-
Dividends	-	-
Interin Dividend	-	-
Final (Proposed)	-	-
Tax on Dividend	-	-
Balance Carried Forward	85.90	41.74

OPERATIONS:-

During the year your company has its turnover to Rs 158.07 Lacs including other income as compared to Rs. 51.28 Lacs in the previous year and thereby registering an increase of 208.42% as compared to the previous year. The company has occurred the Net profit of Rs.85.90 Lacs against the Net profit of Rs 41.74 Lacs in the previous year.

DIVIDEND:-

Your Directors regret their inability to recommend any dividend for the year under review.

DIRECTORS:-

As per Section 149(4) of Companies Act, 2013 every listed company shall have half of the total number of directors as independent directors. They shall hold office for a term up to five consecutive years on the Board of the Company as per section 149(10).

During the year, Mr. Brijesh Devrjibhai Patel, Director retires by rotation but being eligible himself for reappointment as a Director.

Mr. Brijesh Devrajbhai Patel (DIN: 02425903) who were appointed as Non-Executive Director of the company w.e.f 11th April, 2026.

Ms. Poonam K. Shah (DIN: 00027476), Ms. Rakhi Jayantilal Upadhyay (DIN: 09645180) and Mr. Sandipbhai Pravinbhai Patel (DIN: 10849576) who were appointed as Executive Director and Independent Directors respectively on 15th July, 2025.

Mrs. Jyoti K. Shah (DIN: 00020912) has been resigned from the directorship & Chief Financial Officer (CFO) of the company w.e.f. 15th July, 2025

Mr. Sharad L. Kulkarni (DIN: 07672266) has been resigned from the directorship of the company w.e.f. 15th July, 2025.

During the year under review, Mr. Shrikant Govind Nakhe (DIN: 08489339), Independent Director of the Company, passed away on 1st March, 2026. The Board deeply appreciates his valuable contribution and conveys its heartfelt condolences to his family.

Ms. Rakhi Jayantilal Upadhyay (DIN: 09645180), Independent Director of the Company, has resigned from the position of Independent Director w.e.f. close of business hours on 15th April, 2026, after the closure of the Financial Year.

Mr. Samrat Arvind Bomb (DIN: 07262971) has been resigned from the position of Non-Executive Director of the company w.e.f. 7th August, 2026.

Non–applicability of Corporate Governance and Annual Secretarial Compliance Report:-

The Company is having Paid-up share Capital of the Company Rs.5,03,00,000/- and Reserves Rs.(-) 54,47,225.79/- as on 31.03.2026 and it is below paid-up capital of Rs. 10 Cr and Net worth below Rs.25 Cr.

Hence as per SEBI Circular No.CIR/CFD/POLICY CELL/7/2014 dated 15" Sept, 2014, compliance of Corporate Governance and ASCR is not applicable to the Company under SEBI (LODR) Regulations, 2015.

Company's Philosophy on Corporate Governance

Your Company believes in setting the highest standard in good and ethical corporate governance practices. Your Company is managed by the Managing Director (MD) under the supervision and control of the Board of Directors. The MD is assisted by a team of highly qualified and experienced professionals.

Your company is committed to maintaining the highest standards of corporate governance in its dealings with its various stakeholders. It is an integral part of the Company's core values, which include transparency, integrity, honesty and accountability. Your Company follows the philosophy of working towards the creation of wealth by enhancing the value of stakeholders, meeting the needs of customers and employees and the community at large.

The Company attaches great importance to investor relations. With a view to enhance shareholder participation in corporate affairs, the Company follows the policy of keeping its shareholder informed in putting up relevant information on its corporate website **www.mideastportfolio.com** by issuing public notices of meetings and informing stock exchanges of new developments.

Your Company is in compliance with the conditions of corporate governance stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges.

Your Company has complied with the requirements of the Corporate Governance Code, the disclosure requirements of which are given below:

Board of Directors

Composition:

The Board of Directors has Seven members and two are executive and others Five are Non-Executive Directors (NEDs) who bring in a wide range of skills and experience to the Board. The Company has Chairman. The composition of the Board is in conformity with Clause 49 of the Listing Agreement.

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 8 Committees (as specified in Clause 49), across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

Sr. No	Name of the Director	DIN	Designation
1	Mr. Kishor A. Shah	00015575	Managing Director, Chairperson
2	Ms. Poonam Kishor Shah (CFO)	00020912	Whole Time Director
3	Mr. Brijesh Devrajbhai Patel	02425903	Non-Executive Director
4	Mr. Sandipbhai Patel	10849576	Non-Executive - Independent Director
5	Ms. Khushi Bhatt	06942484	Non-Executive Independent Director
6	Mr. Samrat Bumb	07262971	Non-Executive Director
7	Ms. Rakhi Jayantilal Upadhyay	09645180	Non-Executive Independent Director

**Represents Memberships/ Chairmanships of Audit Committee, Shareholders'/ Investors' Grievance Committee and Remuneration Committee.

Number of Board Meetings attendance at Board Meetings and Previous Annual General Meeting:

11 Board Meetings were held during the period and the gap between two meetings did not exceed four months.

Name of the Director	No. of Board Meetings attended during the year	34th AGM held on 30th Sept, 2025 Attended	Remarks
Mr. Kishor A. Shah	11	Yes	
Ms. Poonam Kishor Shah (CFO)	4	Yes	

Name of the Director	No. of Board Meetings attended during the year	34th AGM held on 30th Sept, 2025 Attended	Remarks
Mr. Brijesh Devrajbhai Patel	10	Yes	
Mr. Sandipbhai Patel	4	No	
Ms. Khushi Bhatt	11	Yes	
Mr. Samrat Bumb	10	No	
Ms. Rakhi Jayantilal Upadhyay	4	No	

Leave of absence was granted by the Board to the Directors who were absent at the respective Board Meeting(s).

Dates of Board Meetings

11th April, 2025, 12th April, 2025, 19th April, 2025, 24th April, 2025, 2nd June, 2025, 7th June, 2025, 15th June, 2025, 15th July, 2025, 31st July, 2025, 5th September, 2025, 13th November, 2025, 14th February, 2026.

The information as required under Annexure I to Clause 49 is being made available to the Board.

Committees of Directors

Audit Committee:

The Company also complies with the provisions of section 292A of the Companies Act, 1956 pertaining to Audit Committee and its functioning.

The Board delegated the following powers to the Audit Committee:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.

To secure attendance of outsiders with relevant expertise, if it considers necessary.

The Board defined the role of the Audit Committee, as under:

i. Overseeing the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statement is correct, sufficient and credible;

ii. Recommending the appointment/ removal of external auditors, fixing audit fees and approving payments for any other services;

iii. Reviewing with Management the annual financial statements before submission to the Board;

iv. Reviewing with the Management, and external auditors, the adequacy of internal control systems;

v. Discussing with external auditors before the audit commences, the nature and scope of audit as well as have post-audit discussions to ascertain any area of concern;

vi. Reviewing the Company's financial and risk management policies;

vii. To look into the reasons for substantial defaults in the payment to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.

The composition of the Audit Committee as on date of report was as under:

Sr. No	Name of the Director	Designation	No. Of Meetings attended during 2025– 2026	Remarks
1	Mr. Khushi Bhatt	Chairman	10	
2	Mr. Sharad Kulkarni	Member	5	
3	Mrs. Jyoti K. Shah	Member	5	
4	Mr. Shrikant Nakhe	Member	10	
5	Ms. Rakhi Jayantilal Upadhyay	Member	5	

All the above Directors are Non- Executive.

The Audit Committee met Ten times during the year under review. The Committee meeting was held on 1st April, 2025, 11th April, 2025, 19th April, 2025, 24th April, 2025, 7th June, 2025, 15th July, 2025, 31st July, 2025, 5th September, 2025, 13th November, 2025, 14th February, 2026.

The Audit Committee invites such of the executives as it considers appropriate to be present at its meetings. The Statutory Auditors are also invited to the meetings

Nomination& Remuneration Committee:

The composition of the Remuneration Committee as on date of report was as under:

Sr. No	Name of the Director	Designation	No. Of Meetings attended during 2025 -2026	Remarks
1	Ms. Khushi Bhatt	Chairman	6	
2	Mr. Sharad Kulkarni	Member	3	
3	Mr.Kishor A.Shah	Member	6	
4	Mr. Shrikant Nakhe	Member	6	

The Nomination & Remuneration Committee met Six times during the year under review The Committee meeting was held on 11th April, 2025, 19th April, 2025, 15th July, 2025, 5th September, 2025, 13th November, 2025, 14th February, 2026.

Terms of Reference:

The term of reference of the Committee include recommending to the Board of Directors specific remuneration packages for Executive Directors and management staff.

Remuneration Policy:

Non-Executive Directors

None of the Non-Executive Directors (NEDs) are paid any remuneration whether by way of Commission or Sitting Fees.

Remuneration to Directors:

No remuneration was paid to any Directors during the year under review.

Stakeholders' Grievance Committee:

The present composition of the shareholders/ Investors Grievance Committee is as under:

Sr. No	Name of the Director	Designation	No. Of Meetings attended during 2025 -2026	Remarks
1	Mr. Shrikant Nakhe	Chairman	6	
2	Mr. Samrat Bumb	Chairman	3	
3	Ms. Khushi Bhatt	Member	6	
4	Mr. Sharad Kulkarni	Member	3	

During the year total number of shareholder's complaints received was two and resolved all during the period under review.

All the above Directors are Non- Executive.

The stakeholder's Grievance Committee met Six times during the year under review. The Committee meeting was held 11th April, 2026, 19th April, 2026, 7th June, 2026, 5th September, 2026, 13th November, 2026 and 14th February, 2026.

General Body Meetings

The last three Annual General Meeting (AGMs) were held as under:

Financial Year ended	Day & Date	Time	Venue
32nd AGM	30th September, 2023	10.00 A.M.	Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"
33rd AGM	30th September, 2024	10.00 A.M.	Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"
34th AGM	30th September, 2025	10.00 A.M.	Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"

All special resolutions moved at the last AGM were passed unanimously on a show of hands by the shareholders present at the meeting. None of the business required to be transacted at this AGM is proposed to be passed by postal ballot.

Disclosures

Postal Ballot: 9th July, 2026

Special Resolution: 2

Whistle Blower Policy

With a view to establish a mechanism for protecting employees reporting unethical behavior, frauds or violation of Company's Code of Conduct, the Board of Directors has adopted a Whistle Blower Policy (a non-mandatory requirement as per clause 49 of the Listing Agreement). No person has been denied access to the Audit Committee.

Policy to prevent sexual harassment at the workplace

The Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the Company is strongly opposed to sexual harassment and that such behavior is prohibited both by law and by the Mideast Group.

Details of Non-compliance:

There has not been any non-compliance of mandatory requirements by the Company and no penalties or strictures were imposed on the Company by the Stock Exchanges, or SEBI, or any statutory authority, on any matter related to capital markets

Means of Communication:

The quarterly results are published in the two newspapers viz. Financial Express and Mumbai Lakshadweep Official news releases and presentations made to analysts are sent to the Stock Exchanges, where the Company's shares are listed.

Shareholder Information:

i) **Annual General Meeting**
Date: 29.09.2026
Time: 11.00 A.M
Venue: Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"

Financial Calendar

Financial reporting for
Quarter ending June 30, 2026 : Mid of August, 2026

Quarter ending Sept.30, 2026 : Mid of November, 2026

Quarter ending Dec.31, 2026 : Mid of February, 2027

Quarter ending March 31, 2027 : End of May, 2027

Annual General Meeting for the
Year ended March 31, 2027 : End of September, 2027

ii) **Dates of Book Closure** : 23.09.2026 to 29.09.2026 (both days inclusive)

iii) **Dividend payment date** : No dividend declared.

iv) **Listing on Stock Exchange at** : BSE Limited, Mumbai

vi) Demat ISIN Number in NSDL and CDSL: INE033E01015

vii) Stock Market Data :

(in Rupees)

Year 2025-2026e	Bombay Stock Exchange	
	Month's High Price	Month's Low Price
April, 2025	24.3	16.44
May, 2025	23.8	18.76
June, 2025	31.31	21
July, 2025	31.2	20.18
August, 2025	27.8	21.42
September, 2025	25.8	20.58
October, 2025	24.92	20.01
November, 2025	23.4	16.25
December, 2025	20.4	16.02
January, 2026	20.99	15.02

February, 2026	20.85	15.01
March, 2026	21.8	13.85

viii) **Registrar and Share Transfer Agent :**

Adroit Corporate Services Pvt. Ltd.
19, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road,
Marol Naka, Mumbai – 400 059.
Tel.: 2859 0942/2850 3748

ix) **Share Transfer System :**

Share Transfers are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respects. The power to approve transfer of securities has been delegated by the Board to the Shareholders / Investors Grievance and Share Transfer Committee, which meets once in a fortnight. Share transfer requests are processed within an average of 15 days from the date of receipt. Letters are sent to the shareholders after transfer of shares in their names giving an option for dematerialization of shares of the physical shares. Physical shares are dematerialization, share certificates are dispatched by Registered Posts.

x) **(a) Distribution of Shareholding (as on 31.03.2026):**

	For the Year 2025 – 2026			
	No. of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
Upto 100	1876	49.87	95893	1.91
101- 500	1125	29.90	367600	7.31
501- 1000	420	11.16	368168	7.32
1001- 2000	198	5.26	319807	6.36
2001- 3000	49	1.30	125541	2.50
3001- 4000	11	0.29	39678	0.79
4001- 5000	12	0.32	55803	1.11
5001- 10000	29	0.77	209559	4.17
10001- 20000	8	0.21	102926	2.05
20001- 50000	16	0.43	522278	10.38
50001 & above	18	0.48	2822747	56.12

(b) Categories of Shareholders (as on 31.03.2026)
For the period 2025– 2026

	Categories	No. of Shares held	% of Shareholders
A	**Promoter's holding**		
a.	Promoters Indian Promoters Foreign Promoters	6,91,509 -----	13.75 ------
b.	Person acting in concert	-----	------
	Sub-total	6,91,509	13.7
B			
1	**Institutional Investors**		
a	Mutual Funds and UTI	------	------
b	Banking, financial institutions/ Insurance Companies	------	------
c	FIIs	------	------
d	Others	------	------
2	**Non- Institutions**		
a	Directors and their relatives (excluding independent directors and nominee directors)	3,97,048	7.89
a	Bodies Corporate	2,26,888	4.51
b	Indian Public	31,56,676	62.76
c	NRI	3,76,482	7.48
d	Any other		
	HUF	1,81,095	3.60
	Trust	200	0.00
	Corporate Body - Broker	102	0.00
	Sub- total	43,38,491	86.25
	Grand Total	50,30,000	100.00

xi) Dematerialization of shares and Liquidity :

Over 83.37% of the shares have been dematerialized up to 31st March, 2026. There are 3042694 and 1150988 shares are demated in the CDSL and NSDL Depository respectively, to whom all company's mailers and Annual Reports are dispatched in addition to registered members. The shares of the Company are listed in Mumbai Stock Exchange and hence facilitate liquidity.

xii) **Address for correspondence:** Mid East Portfolio Management Limited
1/203, Vishal Complex, Narsing Lane, Off. S.V. Road,
Malad (West), Mumbai – 400 064, 28240444

DEPOSITS:-

The Company has not accepted and/or renewed any public deposit during the year review.

DIRECTOR'S RESPONSIBILITY STATEMENT:-

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 the Directors confirm:-

i. that in the preparation of the annual accounts for the year ended on 31 st March 2026, the applicable accounting standards have been followed;

ii. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the period and of the profit of the Company for that period under review.

iii. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv. that the directors have prepared the accounts for the year ending 31st March, 2026 on a going concern' basis.

v. Directors had devised proper systems to ensure compliance with provisions of all applicable laws and that such system were adequate and operating effectively.

CONSERVATION OF ENERGY:-

The Company is engaged in the business of trading and dealings in shares and securities and consequently various disclosures required u/s 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the Report of the Directors) Rules, 1988 are not applicable to this Company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done eleven board meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

FOREIGN EXCHANGE EARNINGS & OUTGO:-

During the year under review	-	Earnings	-	Nil
	-	Outgo	-	Nil

PERSONNEL:-

Information as per section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not given as there was no employee earning monthly salary as specified in aforesaid Section or more during the year.

CORPORATE GOVERNANCE :-

The Company has complied with the requirements regarding Corporate Governance as required under Clause 49 of the Listing Agreement entered into with the Stock Exchanges, where the Company's shares are listed. A report on the Corporate Governance in this regard is made a part of this Annual Report and a Certificate from the Auditors of the Company regarding compliance of the conditions of the Corporate Governance is attached to this report.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading insecurities by the Directors and designated employees of the Company. The Code prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

SECRETARIAL AUDIT

During the year under review, M/s VKM & Associates, Practicing Company Secretary who was appointed as the Secretarial Auditor of the Company has issued the audit report in respect of the secretarial audit of the Company for the financial year ended March 31, 2026. The Secretarial Audit Report which forms a part of the Annual Report and state that the Company has preferred appeal against Assessment Order from Income Tax Department to High Court, Bombay and matter is pending till date and apart from that requires no comments.

EXTRACT OF THE ANNUAL RETURN

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), it is hereby reported that the Company is maintaining website https://mideastportfolio.com/ and the copy of form MGT-7 Annual Return for year ended 31/03/2026 is also placed on it.

PARTICULARS PURSUANT TO SECTION 197(12) AND THE RELEVANT RULES

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels. The company regards its employees as great asset.

For the particulars of employees as required to be disclosed in the Directors Report in accordance with the Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Directors state that the company does not have any employee, who

(i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than 60,00,000/- rupees per annum;

(ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than 5,00,000/- rupees per month;

(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of the Internal Audit function outsourced Chartered Accountants as of current is well defined in the engagement letter of the Internal Auditor duly approved by the Audit Committee. To maintain its objectivity and independence, the Internal Auditor reports to the Audit Committee.

The Internal Auditor evaluates the adequacy of the internal control system in the Company on the basis of Statement of Operations Procedure, instruction manuals, accounting policy and procedures.

PERFORMANCE EVALUATION OF BOARD, COMMITTEES & INDIVIDUAL DIRECTORS

A formal evaluation of the performance of the Board, its Committees, the Chairman and the individual Directors was carried out for the year 2025-26 led by the Nomination & Remuneration Committee.

As part of the evaluation process, the performance of non-independent Directors, the Chairman and the Board was done by the independent Directors. The performance evaluation of the respective Committees and that of independent and non-independent Directors was done by the Board excluding the Director being evaluated. The Directors expressed satisfaction with the evaluation process.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has in place a whistleblower policy, to support the Code of conduct of the Company. This policy documents the Company's commitment to maintain an open work environment in which employees, consultants and contractors are able to report instances of unethical or undesirable conduct, actual or suspected fraud or any violation of Company's Code of conduct at a significantly senior level without fear of intimidation or retaliation.

DISCLOUSRE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under, the Company formulated an internal Policy on Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) during the year under review. An internal Complaint committee has been set up to redress complaints received regarding sexual harassment. All woman employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year under review there were no complaints received by the Company related to sexual harassment.

CASH FLOW STATEMENT

In conformity with the provision of Clause 32 of the Listing Agreement the cash flow statement for the year ended 31st March 2026 is annexed hereto.

MATERIAL AND SIGNIFICANT ORDERS PASSED BY REGULATORS & COURTS

No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENT:-

Our Directors express their sincere appreciation of the co-operation received from shareholders, bankers and other business constituents during the year under review. Our Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff resulting in the performance of the Company during the year.

For and on behalf of the Board of Directors Of
Mid East Portfolio Management Ltd.

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,

MIDEAST PORTFOLIO MANAGEMENT LIMITED,
1/203, Vishal Complex,
Narsing Lane, S.V. Road, Malad (W),
Mumbai- 400 064.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MIDEAST PORTFOLIO MANAGEMENT LIMITED**, (hereinafter called the "Company" or "MPML"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and made available to us, and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of the Secretarial Audit, we hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place **to the extent, in the manner and subject to the qualifications, observations and limitations reported hereinafter.**

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company and made available to us for the financial year ended on March 31, 2026, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;

2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable to the Company during the Audit period.

5. Reserve Bank of India, 1934 and rules and regulations made there under and any modification, new enactment from time to time related to Non-Banking Financial Company;

6. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   During the review period, disclosures pursuant to Regulation 29(1) and Regulation 29(2) of the aforesaid Regulations were made and the same were filed with Stock Exchanges within the prescribed timeline as *follows:*

- *Mr. Kishor Shah disposed of 5,73,287 equity shares, representing 11.40% of the shareholding, during the period from April 30, 2025 to May 21, 2025;*
- *Ms. Jyoti Kishor Shah disposed off 5,91,004 equity shares, representing 11.75% of the shareholding, during the period from August 06, 2025 to March 05, 2026.*

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018-

- *The preferential issue and allotment of up to 60,00,000 convertible warrants were approved by the Members at the Annual General Meeting held on September 30, 2025, at an issue price of INR 25 per warrant, aggregating up to INR 15,00,00,000 (Fifteen Crores only). However as per information provided by Management such allotment was not approved by the Stock Exchange and the allotment has been kept on hold since.*

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021- Not Applicable to the Company during the Audit period;

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - Not Applicable to the Company during the Audit period;

(f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfer Agents) Regulations, 2025;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - Not Applicable to the Company during the Audit period;

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 - Not Applicable to the Company during the Audit period;

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

(j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(k) Securities and Exchange Board of India (Stock Brokers) Regulations, 2026

The provisions relating to Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not applicable to the Company during the period under review, based on the applicability thresholds and information/records made available to us.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India;

ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.;

Subject to the qualifications, observations and limitations stated hereinafter, we state that during the period under review there were systems and processes in place to monitor and ensure compliance with the applicable laws and that the Company has generally complied with the provisions of the Acts, Rules, Regulations, Guidelines and Standards referred to hereinabove.

During the the period under review, the following changes in the composition of the Board took place:

1. Appointment of Mr. Brijesh Devrajbhai Patel (DIN: 02425903) as Additional Non-Executive Director of the company for a period of three years w.e.f. April 11, 2025 to April 10, 2028.

2. Resignation of Mrs. Jyoti Kishor Shah (DIN: 00020912) as Promoter Director & Chief Financial Officer (CFO) from the Board of the Company w.e.f. July 15, 2025;

3. Resignation of Mr. Sharad L. Kulkarni (DIN: 07672266) as Non-Executive-Independent Director from the Board of the Company w.e.f. July 15, 2025

4. Mr. Kishor A. Shah (DIN No. 00015575) retired by rotation, was re-appointed as a Director of the Company by the shareholders at the Annual General Meeting held on September 30, 2025;

5. Appointment of Ms. Poonam K Shah (DIN No. 00027476), as Executive Director & Chief Financial Officer (CFO) of the company for a period of three years w.e.f. July 15, 2025 to July 14, 2028;
6. Appointment of Ms. Rakhi Jayantilal Upadhyay (DIN: 09645180) as Additional Independent Director of the company for a period of one year w.e.f. July 15, 2025 to July 14, 2026;

7. Appointment of Mr. Sandipbhai Pravinbhai Patel (DIN: 10849576) as Additional Independent Director of the company for a period of three years w.e.f. July 15, 2025 to July 14, 2028;

8. Re-appointment of Mr. Shrikant Govind Nakhe (DIN: 08489339) as Independent director of the company for second term of three years from October 01, 2025 to September 30, 2028. However, the Director expired on March 01, 2026 and eventually a resignation in April 2026 was filed.

9. Appointment of Ms. Khushi Rajendra Bhatt as an Independent Director of the Company for one-year w.e.f. February 18, 2025 to February 17, 2026; Re-appointment pending. However, as informed by Management, Directors' Sitting Fees is duly being paid.

Adequate notice was given to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the meetings.

The decisions recorded in the Minutes of the Board Meetings made available to us were taken unanimously. Complete Minutes and supporting records of all meetings of the Committees of the Board were not made available to us and accordingly we do not express an unqualified conclusion with respect to the proceedings of such Committees.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, subject to the observations reported hereinafter.

1. *The Board Minutes made available to us record that the Board of Directors, at its meeting held on April 12, 2025, approved the keeping and maintenance of the books of account of the Company at Shopper Plaza-4, S.F.-202, Opp. Telephone Exchange, Navrangpura, Ahmedabad – 380009. However, Form AOC-5 filed with the Registrar of Companies on July 02, 2025 records the date of the Board Resolution as June 7, 2025. Accordingly, there is a discrepancy between the date of the Board Resolution recorded in the Board Minutes and the date stated in Form AOC-5. Further, Form AOC-5 was filed beyond the period prescribed under the first proviso to Section 128(1) of the Companies Act, 2013 and a Additonal Fees of INR 1,200 was paid by Company at the time of filing.*
2. *During the year under review, the Members of the Company, through Postal Ballot concluded on July 10, 2025, had initially approved an increase in the Authorised Share Capital from INR 10.00 crore comprising 80,00,000 Equity Shares of INR 10 each and 2,00,000 Preference Shares of INR 100 each, to INR 27.05 crore comprising*

2,50,50,000 Equity Shares of INR 10 each and 2,00,000 Preference Shares of INR 100 each. Subsequently, at the Annual General Meeting held on September 30, 2025, the aforesaid increase was revised and the Authorised Share Capital was fixed at INR 14.00 crore, comprising 1,20,00,000 Equity Shares of INR 10 each and 2,00,000 Preference Shares of INR 100 each. Since, In-Princple Approval from Stock Exchange was not received, all other filing formailities were kept on hold.

3. *Further, the Members had also through Postal Ballot concluded on July 10, 2025, approved to proposed issue of up to 2,00,00,000 convertible warrants at INR 24 per warrant aggregating up to INR 48 crore to 37 (Thirty-Seven) identified persons belonging to the non-promoter/public category. Subsequently, the proposed fund raising was revised and the Members, at the Annual General Meeting held on September 30, 2025, approved the issue of up to 60,00,000 convertible warrants at INR 25 per warrant aggregating up to INR 15 crore to 17 (Seventeen) identified non-promoter/public allottees. However, such allotment did not receive In-Principle Approval from Stock Exchange hence allotment has been kept on hold.*
4. *The Company did not submit the prescribed statement relating to investor/shareholder grievances for the quarter ended March 31, 2025 within the prescribed timeline under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite filing was subsequently completed on May 22, 2025. BSE Limited levied a fine in respect of the delayed compliance. The Company paid an aggregate amount of INR 22,680 to BSE Limited on May 23, 2025.*

This report is to be read with the Annexure which forms an integral part of this report.

FOR VKM & ASSOCIATES

Company Secretaries

(Vijay Kumar Mishra)
Partner
C.P. No. 4279
PR. No.: 1846/2022
Membership No. 5023

UDIN: F005023H000551459

Place: Mumbai
Date: August 25, 2026

“ANNEXURE A”

To,
The Members,

MIDEAST PORTFOLIO MANAGEMENT LIMITED,
1/203, Vishal Complex,
Narsing Lane, S.V. Road, Malad
(W), Mumbai- 400 064.

Our report of even date is to be read along with this letter:

Management’s Responsibility:

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor’s Responsibility:

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer:

1. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR VKM & ASSOCIATES
Company Secretaries

(Vijay Kumar Mishra)
Partner
C.P. No. 4279
PR. No.: 1846/2022
Membership No. 5023

UDIN: F005023H000551459
Place: Mumbai
Date: August 25, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Mideast Portfolio Management Limited
1-203, Vishal Complex, Narsing Lane,
Off S. V. Road, Malad (W),
Mumbai, Maharashtra – 400 064.

We have examined and verified the records of the Board of Directors available and maintainedon the online portal of Ministry of Corporate Affairs of "MID EAST PORTFOLIO MANAGEMENT LIMITED"(hereinafter will known as "the Company") having its Registered Officeat1-203, Vishal Complex, Narsing Lane, Off S. V. Road, Malad (W), Mumbai, Mumbai City Maharashtra India 400064. incorporated vide its Company Registration Number: L74140MH1991PLC062925 on August 13, 1991underthejurisdiction of Registrar of Companies, Mumbai, Maharashtra, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from to time).

On the basis of examination and verification, we hereby state that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as the directors of companies by the Securities Exchange Board of India / MCA or any such statutory authority for the Financial Year ending on March 31, 2026.

The Board of Directors of the Company comprises of 6 (Six) Directors and the Board is composed as follows:

Sr.No	Name of the Director	DIN	Type of the Director	Date of Appointment	Status of the Director
1.	Mr. KishorAmichand Shah	00015575	Non-Executive - Non Independent Director- Chairperson, Managing Director	13/08/1991	Active
2.	Ms. Poonam Kishore Shah	00027476	Executive Director & Chief Financial Officer	15/07/2025	Active
3.	Mr. Sandipbhai Patel	10849576	Non-Executive Independent Director	15/07/2025	Active
4.	Mr. Brijesh Devrajbhai Patel	02425903	Non - Executive Non -Independent Director	11/04/2025	Active
5.	Ms. Khushi Rajendra Bhatt	06942484	Non-Executive Independent Director	18/02/2025	Active
6.	Mr. Samrat Arvind Bumb	07262971	Non - Executive Non -Independent Director	18/02/2025	Active

During the year under review, the following changes took place in the Board composition of the Company:

1. Re- appointment of Mr. Kishor A. Shah (DIN No. 00015575) as a director on September 30, 2025.

2. Appointment of Ms. Poonam Kishor Shah (DIN: 00027476) as Executive Director And Chief Financial Officer (CFO) for three years w.e.f. July 15, 2025 to July 14, 2028 (both days inclusive).

3. Appointment of Ms. Rakhi Jayantilal Upadhyay (DIN: 09645180) as an Additional Independent Director) for one year w.e.f. July 15, 2025 to July 14, 2026 (both days inclusive).

4. Appointment of Mr. Sandipbhai Pravinbhai Patel (DIN: 10849576) as Additional Independent Director for Three year w.e.f. July 15, 2025 to July 14, 2028 (both days inclusive).

5. Re-appointment of Mr. Shrikant Govind Nakhe (DIN: 08489339) as Independent director of the company for second term of three years from October 1, 2025 to September 30, 2028 (both days inclusive).

This Certificate is being issued at the request of the Company for the rightful compliance with Para 3(x) (c) (iii) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

For VKM & ASSOCIATES
Company Secretaries

(VijayKumarMishra)
Partner

C.P. 4279
PR. No.: 1846/2022
Membership No. 5023

UDIN : F005023H000551514
Place : Mumbai
Date : August 25, 2026

ANNEXURE II - Form AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) Of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. **Details of material contracts or arrangements or transactions not at arm's length basis:** Not Applicable

2. **Details of material contracts or arrangement or transactions at arm's length basis:** Not Applicable

For and on behalf of the Board of Directors Of
Mid East Portfolio Management Ltd.

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

Annexure – III

Details of the ratio of remuneration of each Director to the median employee's Remuneration

i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: -

Sr. no	Name of the Directors	Ratio of remuneration to the median remuneration of the employees
1	Mr. Kishor A. Shah	N/A
2	Ms. Poonam Kishor Shah	N/A
3	Mr. Brijesh Devrajbhai Patel	N/A
4	Mr. Sandipbhai Patel	N/A
5.	Ms. Khushi Bhatt	N/A
6.	Mr. Samrat Bumb	N/A
7.	Ms. Rakhi Jayantilal Upadhyay	N/A

ii. The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year:

Sr. no	Name of the Directors and KMP	% Increase over last F.Y.
1	Mr. Kishor A. Shah	N/A
2	Ms. Poonam Kishor Shah	N/A
3	Mr. Brijesh Devrajbhai Patel	N/A
4	Mr. Sandipbhai Patel	N/A
5.	Ms. Khushi Bhatt	N/A
6.	Mr. Samrat Bumb	N/A
7	Ms. Rakhi Jayantilal Upadhyay	N/A
8.	Ms. Payal Jain	N/A

iii The percentage increase in the median remuneration of employees in the financial year: NIL

iv. The average number of permanent employees on the rolls of the Company: 7

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last fin ancial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for inc rease in the managerial remuneration:

The average increase in the remuneration of other employees is 0%

vi. Statement Pursuant to Rule 5(2) Of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: N.A.

We hereby confirm that the remuneration is as per the remuneration policy recommended b y Nomination and Remuneration Committee of the Company and adopted by the Company.

By Order of the Board
For Mid East Portfolio Management Ltd.,

Sd/-
Brijesh Devrajbhai Patel
Director

DIN: 02425903

Place: Mumbai
Date: 2nd September, 2026

CEO / CFO CERTIFICATION

The Board of Directors,

MID EAST PORTFOLIO MANAGEMENT LIMITED
1/203, Vishal Complex,
Narsing Lane, Off. S.V. Road,
Malad (West), Mumbai – 400 064

We hereby certify that:

(a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2026 and that to the best of our knowledge and belief;

1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) **We have indicated to the auditors and the Audit Committee:**

1) Significant changes in internal control over financial reporting during the year.

2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3) Instances of significant fraud of which we have become aware and the involvement there in, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For & on behalf of the Board of Directors of Mid East Portfolio Management Ltd

Sd/-

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

COMPLIANCE CERTIFICATE

To
The Members of

MID EAST PORTFOLIO MANAGEMENT LIMITED

It is hereby certified and examined that as provided in Clause 49 I (D) of the listing agreement with the stock exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March 2026.

For and on behalf of the Board of Directors
Of Mid East Portfolio
Management Ltd.

Place: Mumbai
Date: 2nd September, 2026

Sd/-
Brijesh Devrajbhai Patel Director
DIN: 02425903

MANAGEMENT DISCUSSIONS & ANALYSIS

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2026.

The Management Discussion and Analysis has been prepared in accordance with the applicable provisions of the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (SEBI) Regulations. Investors are cautioned that this discussion contains certain forward-looking statements involving risks and uncertainties, including those risks which are inherent in the Company's growth strategy. The Company undertakes no obligation to publicly update or revise any forward-looking statements consequent to new information, future developments, events or otherwise.

The Management presents herein an overview of the business environment, opportunities and threats, initiatives undertaken by the Company, overall strategy and future outlook. The outlook is based on the Management's assessment of the prevailing business environment and may vary depending upon future economic, regulatory and other developments.

Forward Looking Statement

The statements made in this Report may contain certain forward-looking statements relating to the Company's objectives, plans and expectations, which are based on certain assumptions and expectations of future events. The actual results may differ materially from those projected or implied in such forward-looking statements due to various factors, including changes in economic conditions, market conditions, government policies, regulatory requirements and other factors beyond the control of the Company.

Segment-wise or Product-wise Performance

The Company operates in a single business segment, namely "Capital Market". Accordingly, separate segment-wise reporting is not applicable to the Company.

Internal Control Systems

The Company has adequate internal control systems commensurate with the size and nature of its business. These systems are designed to ensure operational efficiency, safeguarding of assets, optimum utilisation of resources and accuracy of financial reporting.

The internal control systems are reviewed periodically by the Management and the Audit Committee. Any weaknesses or deficiencies identified are appropriately addressed and corrective measures are undertaken wherever required.

Industry Structure and Developments

The Indian capital market continued to witness significant activity during the financial year 2025-26. The increasing participation of retail investors, growth in digital platforms, development of the primary and secondary markets and continued interest in equity and capital market products have supported the overall growth of the sector.

The Company believes that the continued development of the Indian capital market, increasing investor participation and evolving financial services ecosystem provide opportunities for sustainable growth in the coming years.

Risk Management

The Company's risk management framework comprises prudent business practices, appropriate internal controls, timely reporting and monitoring mechanisms.

The Company continuously monitors various business, operational, financial, market and regulatory risks and takes appropriate measures to mitigate such risks. The Management and the Board periodically review the major risks associated with the Company's operations.

Opportunities and

Threats Opportunities

Some of the key opportunities available to the Company include:

Growing participation of investors in the Indian capital markets.
Increasing use of digital platforms and technology in financial and capital market activities.
Growth in the primary market and SME segment.
Increasing demand for efficient, reliable and timely services.
Scope for expanding the Company's activities and strengthening its presence in the capital market.

Threats

The major challenges and threats faced by the Company include:

Increasing competition in the capital market and financial services sector.
Changes in regulatory and compliance requirements.
Volatility in capital markets and economic conditions.
Requirement for continuous technological development.
Attraction and retention of skilled and qualified human resources.
Changes in government policies, taxation and other applicable regulations.

Human Resources

Human resources continue to be an important asset of the Company. The Company endeavours to attract and retain qualified and competent professionals by providing a conducive working environment and opportunities for professional development.

The Management believes in maintaining cordial and healthy relations with its employees and recognises the importance of human resources in achieving the Company's objectives.

The Company aims to provide a positive working environment where employees can effectively utilise their skills and contribute towards the growth of the organisation. Training and development initiatives are undertaken as considered appropriate from time to time.

The Company remains committed to strengthening its human resources in line with its business requirements and future growth plans.

Insurance

The Company has taken appropriate insurance coverage for its assets and operations against insurable risks, as considered necessary, as part of its overall risk management framework.

\Cautionary Statement

Statements made in this Management Discussion and Analysis describing the Company's objectives, expectations, projections and estimates may constitute forward-looking statements within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied in such statements due to various factors, including changes in economic conditions, market conditions, government policies, regulatory requirements, taxation, natural calamities and other factors beyond the control of the Company.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events or developments.

For and on behalf of the Board of Directors
Of Mid East Portfolio
Management Ltd.

Place: Mumbai **Sd/-**
Date: 2nd September, 2026 **Brijesh Devrajbhai Patel Director**
DIN: 02425903

INDEPENDENT AUDITOR'S REPORT

To the Members of **MID EAST PORTFOLIO MANAGEMENT LIMITED**

Report on the Audit of the Financial Statements

OPINION

We have audited the Financial Statements of **MID EAST PORTFOLIO MANAGEMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a Summary of Significant Accounting Policies and Other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER MATTER

The financial results for the year ended 31st March, 2025, and the preceding year were reviewed/audited by the predecessor Statutory Auditors, M N C A & Associates, Chartered Accountants. Accordingly, we have relied upon the Limited Review Reports/Audit Reports issued by the predecessor Statutory Auditors for such periods.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a Going Concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv.

      (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material mis-statement

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

3. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.

   a. Further, during the course of our audit we were unable to check instance of the audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014.

   b. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

   c.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Motilal Jain
(Partner)
ICAI MRN: 036811

Place: Mumbai
Date: 30th May 2026
UDIN: 26036811GARTVB9101

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **MID EAST PORTFOLIO MANAGEMENT LIMITED** of even date)

(i)

a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any Intangible assets therefore maintenance of its records is not required.

b) The Company has a regular programme for physical verification of its Property, Plant and Equipment by which its Property, Plant and equipment are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its Property, Plant and equipment. According to the information and explanations given to us, no material discrepancies were noticed on verification of the Property, Plant and Equipment.

c) According to the information and explanations given to us, the title deeds of all the immovable properties included in financial statements are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, reporting under the said clause is not required.

e) According to the information and explanations given to us, there are no proceedings initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company is engaged in the business of providing financial services and does not hold any inventories. Accordingly, the requirements of Clause 3(ii)(a) of the Companies (Auditor's Report) Order, 2020, relating to physical verification of inventory and discrepancies therein, are not applicable to the Company.

(b) According to the information and explanations given to us, the Company has been not sanctioned working capital limit in excess of 5 crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets.

(iii)

(a) According to the information and explanations given to us, the Company has granted unsecured loans, to various companies, firms, and other parties.

1. According to the information and explanations given to us, the Company has one Joint Venture and does not have any subsidiaries or associates. However, no loans or advances in the nature of loans have been granted to the Joint Venture during the year. Accordingly, the relevant reporting requirement is not applicable.

2. The aggregate amount of loans or advances during the year amounts to Rs. 2,26,50,000 /- and balance outstanding at the balance sheet date amounts to Rs 3,82,40,477 /- with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.

(b) According to the information and explanations given to us and based on the records examined by us, the investments made and the terms and conditions of the unsecured loans granted by the Company during the year are, prima facie, not prejudicial to the Company's interest.

(c) According to the information and explanations given to us and based on the records examined by us, in respect of the unsecured loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated, and the repayments and receipts of principal and interest have been regular.

(d) According to the information and explanations given to us and based on the records examined by us, there were no amounts overdue for more than 90 days in respect of loans or advances in the nature of loans granted by the Company as at the balance sheet date. Accordingly, the question of commenting on the steps taken for recovery of the principal and interest does not arise.

(e) According to the information and explanations given to us and based on the records examined by us, no loan or advance in the nature of a loan granted by the Company, which had fallen due during the year, has been renewed or extended, nor has any fresh loan been granted to settle the overdue of existing loans given to the same parties. Accordingly, the requirements of Clause 3(iii)(e) of the Companies (Auditor's Report) Order, 2020 are complied with.

(f) According to information and explanation and reasons given to us, the Company has granted loans or advances in the nature of loans either repayable on demand or without specifying period of repayment of amount aggregating to Rs. 24,90,000.00/-.

Particulars	Promoters	Related Parties	Others
Aggregate amount of loans /advances in nature of loans -Repayable on demand	-	-	24,90,000.00/-
Percentage of loans / advances in nature of loans to the total loans	0.0%	0.0%	100.00%

(iv) According to the information and explanations given to us and based on the records examined by us, the Company has not granted any loans, made investments, provided guarantees, or given security that attract the provisions of Sections 185 and 186 of the Companies Act, 2013. Accordingly, the requirements of Clause 3(iv) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

(v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any deemed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

(vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.

(vii)

a) According to the information and explanations given to us and based on the records examined by us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at the balance sheet date for a period of more than six months from the date they became payable.

b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2026 on account of dispute are given below:

Name of the Statute	**Nature of dues under section**	**Amount**	**Period to which the amount relates**	**Forum where dispute is pending**
Income Tax Act,1961	Outstanding demand u/s 143(3)	45,59,122/-	AY1995-96	High Court, Bombay

(viii) According to the information and explanations given to us no transactions were found that were not recorded in the books of account but have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

(a) According to the information and explanations given to us and based on the audit procedures performed by us the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, the Company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has taken term loans which are applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, no instances were found were the funds raised on short term basis have been utilised for long term purposes.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, paragraph 3(ix)(e) of the Order is not applicable to the Company and hence, not commented upon.

(f) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, paragraph 3(ix)(f) of the Order is not applicable to the Company and hence, not commented upon.

(x)

(a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.

(b) The company has made preferential allotment during the year. The requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with, and the funds raised have been used for the purposes for which the funds were raised.

(xi)

(a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) To the best of our knowledge and according to the information and explanations given to us no whistle-blower complaints, have been received during the year by the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.

(xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.

(xiv)

(a) The Company has an internal audit system in place which is sufficient with respect to its size and nature of the business.

(b) The reports of the Internal Auditors for the period under audit were considered and no material observations were found in it.

(xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

(a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the period under review.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) The Company is not part of any group of companies therefore provisions of Paragraph 3(xvi)(d) is not applicable to the Company and hence not commented upon.

(xvii) The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year. Hence, this clause is not applicable

(xviii) There has been a resignation of the statutory auditors during the year. According to the information and explanations given to us, no issues, objections, or concerns were raised by the outgoing statutory auditor.

(xix) On the basis of information and explanations given to us and on basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx)

(a) On the basis of information and explanations given to us, the Company does not have any unspent amount, hence not transferred any unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.

(b) On the basis of information and explanation given to us there is no amount remaining unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with provision of sub section (6) of section 135 of the said Act.

(xxi) The Company does not have any subsidiaries therefore reporting under Paragraph 3(xxi) is not applicable to the Company and hence not commented upon.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Motilal Jain
(Partner)
ICAI MRN: 036811

Place: Mumbai
Date: 30th May 2026
UDIN: 26036811GARTVB9101

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **2026** of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of MID EAST PORTFOLIO MANAGEMENT LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating financial controls over financial reporting included obtaining an understanding the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Motilal Jain
(Partner)
ICAI MRN: 036811

Place: Mumbai
Date: 30th May 2026
UDIN: 26036811GARTVB9101

CIN: L74140MH1991PLC062925

Balance Sheet as on 31st March, 2026

(All amounts are in Rs lakhs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment & IntangibleAssets			
(i) Property, Plant and Equipment	**2**	0.21	0
(b) Financial Assets			
(i) Long Term Loans and Advances	**3**	382.40	170.09
Total Non-Current Assets		**382.61**	**170.09**
Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	**4**	4.47	14.74
(ii) Short Term Loans and Advances	**5**	48.49	122.72
(iii) Trade Recivables	**6**	0	0
(b) Current Tax Assets	**7**	51.43	55.81
Total Current Assets		**104.38**	**193.27**
TOTAL ASSETS		**486.99**	**363.36**
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	**8A**	503	503
Other Equity	**8B**	53.22	140.07
Total		**449.78**	**362.93**
LIABILITIES			
Non- Current Liabilities			
(a) Provisions	**9**	0	0
(b) Deffered tax Liabilities	**10**	0.24	0
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payable	**11**	42.63	0
(b) Other Current Liabilities	**12**	1.18	1.58
(c) Provisions	**13**	6.32	0
(d) Current Tax Liabilities	**14**	0.43	0
Total		**50.80**	**1.58**
Total Equity and Liabilities		**500.57**	**364.51**
Significant Accounting Policies and Notes on Financial Statements	**1 to 33**		
As per our attached report of even date **For and on Behalf of the Board of directors of**			
For M/s. Motilal & ASSOCIATES LLP	**MID EAST PORTFOLIO MANAGEMENT LIMITED**		
Chartered Accountants			
Firm Registration No. 106584W/W100751			
Motilal Jain	**Kishor A. Shah**		**Brijesh Patel**
Partner	**Director**		**Director**
ICAI MRN: 036811	**(DIN: 00015575)**		**(DIN: 02425903)**
UDIN: 26036811GARTVB9101			
	For Mid East Portfolio Management Limited		
		Ms. Payal Dilip Jain	
		(Company Secretary & Compliance Officer)	
Place :Mumbai		**Membership No. ICSI (No. 60007)**	
Date :30th May,2026			

CIN: L74140MH1991PLC062925

Statement of Profit and Loss for the period ended 31st March, 2026

(All amounts are in Rs in lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Revenue from Operations			
Other Operating Income	**15**	125	0
Other Income	**16**	33.07	51.28
Total Income (a+b)		**158.07**	**51.28**
Expenditure			
Employees Benefits Expenses	**17**	6.35	1.99
Finance Costs	**18**	0.00	0.00
Depreciation, Amortization & Depletion Expenses	**2**	0	0
Other Expenses	**19**	58.31	7.55
Total Expenditure (a to d)		**64.66**	**9.54**
Profit / (Loss) before tax(1-2)		**93.40**	**41.74**
Tax Expenses:	**20**	**6.56**	
Current Tax		6.32	0
Deferred Tax Expense/(Benefit)		0.24	0
Profit / (Loss) for the period (5-6)		**86.84**	**41.74**
Other Comprehensive Income			
Income tax relating to items that will be reclassified to profit or loss		0	0
Total other comprehensive income net of taxes		**0**	**0**
Total Comprehensive Income for the period/year Comprising Profit (Loss) and Other comprehensive Income for the period		**86.84**	**41.74**
Paid up Equity Share Capital (face value Rs.10 each, fully paid)		**503**	**503**
Earning per equity share of Rs.10/- each	**21**		
(1) Basic		1.73	0.83
(2) Diluted		1.73	0.83
Significant Accounting Policies and Notes on Financial Statements	**1 to 33**		
As per our attached report of even date For and on Behalf of the Board of directors of			
For M/s. Motilal & ASSOCIATES LLP MID EAST PORTFOLIO MANAGEMENT LIMITED			
Chartered Accountants			
Firm Registration No. 106584W/W100751			
Motilal Jain	**Kishor A. Shah**		**Brijesh Patel**
Partner	**Director**		**Director**
ICAI MRN: 036811	**(DIN: 00015575)**		**(DIN: 02425903)**
UDIN: 26036811GARTVB9101			
	For Mid East Portfolio Management Limited		
		Ms. Payal Dilip Jain	
		(Company Secretary & Compliance Officer)	
		Membership No. ICSI (No. 60007)	
Place :Mumbai			
Date : 30th May,2026			

MID EAST PORTFOLIO MANAGEMENT LTD.

CIN NO: L74140MH1991PLC062925

CIN: L74140MH1991PLC062925

STATEMENT CASH FLOW FOR THE YEAR ENDED 31st March, 2026

AS PER THE CLAUSE 32 OF THE LISTING AGREEMENT

(All amounts are in Rs in lakhs, unless otherwise stated)			
Particulars		**2025-2026**	**2024-2025**
		Amount (Rs)	**Amount (Rs)**
Cash Flow From Operating Activities			
Net Profit /(Loss) Before Taxation & Extra Ordinary Item		93.40	41.74
Adjustment For			
Remeasurements - On post employment benefit plan-OCI		0	0
Depreciation		0	0
Finance Cost		0.00	0.00
Interest Received		33.07	51.28
Dividend Received		**0**	0
Operating Profit Before Working Capital Changes		**126.47**	**93.02**
Adjustment for:			
Decrease / (Increase) in Loans & Advance		0	
Decrease / (Increase) in Trade Recivables		0	
Decrease / (Increase) in other non-current assets		0	0
Decrease / (Increase) in Current Tax Assets		4.38	1.00
(Decrease) / Increase in Trade Payables		42.63	0
(Decrease) / Increase in Other current Liabilities		0.40	0.97
Long Term Provisions		0	0
(Decrease) / Increase in Current Tax Liabilities		0.43	0
Decrease / (Increase) in short term Provisions			0
Sub Total of working capital adjustments		**47.04**	**0.02**
Cash Generation From Operations		**173.51**	**92.99**
Direct Taxes Paid			0
Net Cash From Operating Activities	**A**	**173.51**	**92.99**
Cash Flow From Investing Activities			
Purchased Assets		0	0
Interest Received		33.07	51.28
Long Term Loans		212.31	30.41
Net cash from /(in used) in investing activities(B)	**B**	**245.38**	**81.69**
Cash Flow From Financial Activites			
Finance Cost		0.00	0.00
Redemption of Peference Shares		0	0
Proceeds from Share Capital		0	0
Net cash flow from financing activities ('C)		**0.00**	**0.00**
Net increase in Cash and Cash equivalent (A+B+C)		**71.87**	**11.31**
Cash & Cash equivalent at the beginning of the year	**C**	**14.74**	**3.44**
Cash & Cash equivalent at the end of the year		**57.12**	**14.74**
Components of Cash and Cash equivalent			
Cash on Hand		1.01	1.04
With Banks-			
On current account		3.45	13.69
On deposit account			0
Less: Bank Balance in Seized Bank Account		0.01	0.01
Total Cash and Cash Equivalent		**4.47**	**14.74**
		61.59	0.00
Significant Accounting Policies and Notes on	**1 to 33**		

Financial Statements			
As per our attached report of even date **For and on Behalf of the Board of directors of**			
For M/s. Motilal & ASSOCIATES LLP **MID EAST PORTFOLIO MANAGEMENT LIMITED**			
Chartered Accountants			
Firm Registration No. 106584W/W100751			
Motilal Jain	**Kishor A. Shah**		**Brijesh Patel**
Partner	**Director**		**Director**
ICAI MRN: 036811	**(DIN: 00015575)**		**(DIN: 02425903)**
UDIN: 26036811GARTVB9101			
		Ms. Payal Dilip Jain	
		(Company Secretary & Compliance Officer)	
Place :Mumbai		**Membership No. ICSI (No. 60007)**	
Date :30th May,2026			

CIN: L74140MH1991PLC062925

Standalone Statement of Changes in Equity for the year ended 31st March, 2026

(All amounts are in INR, unless otherwise stated)

8A. Equity Share Capital			
Particulars	**Notes**	**Equity Shares**	**Cumulative Preference Shares**
As at 1st April, 2024		**50,300,000**	**0**
Changes in equity share capital	**8A**	0	0
As at 31st March, 2025		**50,300,000**	**0**
Changes in equity share capital	**8A**	0	0
As at 31st March, 2026		**50,300,000**	**0**
8B. Other Equity			
Particulars	**Reserves and Surplus**		**Total**
	Retained Earnings	**General Reserve**	
Balance at the beginning of the reporting period - 01st April 2024	187.01	5.20	(181.81)
Profit for the financial year 2024-25	41.74	0	41.74
Balance at the beginning of the reporting period - April 01, 2025	**145.27**	**5.20**	**(140.07)**
Profit for the financial year 2025-26	86.84	0	86.84
Balance at the end of the reporting period 31 March 2026	**58.42**	**5.20**	**53.22**
Significant Accounting Policies and Notes on Financial Statements	**1 to 33**		
As per our attached report of even date For and on Behalf of the Board of directors			
For M/s. Motilal & ASSOCIATES LLP MID EAST PORTFOLIO MANAGEMENT LIMITED			
Chartered Accountants			
Firm Registration No. 106584W/W100751			
Motilal Jain	**Kishor A. Shah**		**Brijesh Patel**
Partner	**Director**		**Director**
ICAI MRN: 036811	**(DIN: 00015575)**		**(DIN: 02425903)**
UDIN: 26036811GARTVB9101			
	For Mid East Portfolio Management Limited		
		Ms. Payal Dilip Jain	
		(Company Secretary & Compliance Officer)	
		Membership No. ICSI (No. 60007)	
Place :Mumbai			
Date :30th May,2026			

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Basis of Preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind AS') as notified by ministry of corporate affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

1. Summary of significant accounting policies

A. Basis of Preparation of Financial Statements

- The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.
- All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

B. Use of Estimates

- The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C. Tangible Fixed Assets

- Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to the acquisition of tangible assets that take a substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

D. Depreciation and Amortization

- Depreciation on fixed assets is calculated on a Straight-Line method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013,The company has used the following rates to provide depreciation on its fixed assets.

E. Intangible Fixed Assets

- Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The entity is not in possession of any intangible assets.

F. Borrowing Costs

- Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

G. Impairment of Assets

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

Non-Financial Assets

- For non-financial assets, including property, plant and equipment, goodwill, and other intangible assets, impairment testing involves estimating the recoverable amount of the assets or the cash-generating units to which they belong. The recoverable amount is the higher of fair value less costs of disposal and value-in-use. Key assumptions, such as future cash flows, growth rates, and discount rates, are considered in this assessment.

Financial Assets

- For financial assets, including trade receivables, investments, and loans, impairment assessment is performed using the expected credit loss (ECL) model. This approach considers historical trends, forward-looking information, and other relevant factors to estimate potential losses.

H. Inventories

- The company is service entity and it does not have inventory on end of reporting period.

I. Revenue Recognition

Revenue from Operations

- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized: Portfolio Management Services: Income from portfolio management services is recognized on accrual basis.

Other income

- Interest income, If any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income, If any is recognized when right to receive is established.

J. Taxation

- Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.
- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing

evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.

- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Minimum Alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

K. Employee Benefits

- The Group has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service.

L. Segment reporting

- The company's business activity falls within a single primary segment the disclosure requirements of Indian Accounting Standard (‘Ind AS-108’) "Operating segment is not applicable.

M. Investments

- Investments, if any which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long-term investments.
- On disposal of an investment, the difference between it’s carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

N. Earnings per share

- Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

O. Provisions

- A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the (current best estimates).

P. Contingent liabilities

- A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

Q. Cash and cash equivalent

- Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with banks with an original maturity of three months or less.

R. Other remarks

- The Company has recognized income from profit/(Loss) sharing arrangements with a profit entitlement of a specified percentage as per the agreed agreement. Management has concluded that GST is not applicable to this income based on the nature of the contractual arrangement and the relevant legal provisions. We recommend obtaining a legal opinion on GST applicability to strengthen their position.

Notes forming part of Financial Statements

3	Fixed Assets										
										(Amount in Rupees)	
Sr. No.	**Particulars**	**GROSS BLOCK**			**DEPRECIATION**				**NET BLOCK**		
		As on 1st April, 2025	**Addition/ (Deduction) During the Year**	**As on 31st March, 2026**	**As on 1st April, 2025**	**Depreciation For the Year**	**Impact Due to Revised Useful Life**	**As on 31st March, 2026**	**As on 31st March, 2026**	**As on 31st March, 2025**	
	Tangible Assets :										
1	Computers	29.03	0	29.03	28.41	0	0	28.41	0.62	0.62	
2	Furniture and Fixture	12.76	0	12.76	12.76	0	0	12.76	0	0	
3	Office Equipment	10.60	0	10.60	10.07	0	0	10.07	0.53	0.53	
4	Motor Car	0	12.64	12.64	0	0.95	0	0.95	11.69	0	
	Total	**52.38**	**12.64**	**65.03**	**51.24**	**0.95**	**0**	**52.18**	**12.84**	1.15	
	Previous Year	52.38	0	52.38	51.24	0	0	52.18	0.21	1.15	

Notes forming part of Financial Statements

3. Long Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
(Unsecured, considered good)		
Mideast Healthcare Pvt Ltd	326.50	100
Mideast Windfarms Pvt Ltd	55.90	70.09
Total	**382.40**	**170.09**

4. Cash and Bank Balances

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Cash and Cash Equivalents		
Cash on hand	1.01	1.04
Balance with Banks -	0	0
In Current Account	3.45	13.69
Other Bank Balances	0.01	0.01
(The above current account has been attached by Income Tax Department)		
Total	**4.47**	**14.74**

5. Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
(Unsecured, Considerd good)		
Accrued Interest Receivables	19.97	61.10
Profit on JV Business Receivable	3.62	37.12
Advance to Others	24.90	24.50
Service Charges and GST Receivable	0	0
Total	**48.49**	**122.72**

6.Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Trade Receivables	0	0
Total	**0**	**0**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables					
Considered Good	0	0	0	0	0
Considered Doubtful	0	0	0	0	0
Disputed Trade receivables					
Considered Good	0	0	0	0	0
Considered Doubtful	0	0	0	0	0
	0	**0**	**0**	**0**	**0**

Trade Recivables ageing schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables					
Considered Good	0	0	0	0	0
Considered Doubtful	0	0	0	0	0
Disputed Trade receivables					
Considered Good	0	0	0	0	0
Considered Doubtful	0	0	0	0	0
	0	**0**	**0**	**0**	**0**

7. Current Tax Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Income Tax Payment [Refer note no. 25]	48.24	48.24
CGST	0.24	3.79
SGST	0.24	3.79
IGST	0.22	0
T.D.S. (A.Y. 2026-2027)	2.50	0
Total	**51.43**	**55.81**

Notes forming part of Financial Statements

8A. Share Capital

8A.1 Details of Authorised , Issued, Subscribed & Paid up Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				
Equity Shares of Rs. 10/-each	8,000,000	800	8,000,000	800
Preference Shares of Rs. 100/- each	200,000	200	200,000	200
	8,200,000	**1,000**	**8,200,000**	**1,000**
Issued				
Equity Shares of Rs. 10/- each	5,030,000	503	5,030,000	503
Preference Shares of Rs. 100/- each	0	0	0	0
	5,030,000	**503**	**5,030,000**	**503**
Subscribed & Paid up				
Equity Shares of Rs. 10/- each fully paid	5,030,000	503	5,030,000	503
Add : Share issued during the year	0	0	0	0
Less: Buy-back during the year	0	0	0	0
	5,030,000	**503**	**5,030,000**	**503**

8A.2 Reconciliation of the outstanding number of shares

Particulars	Equity Shares		Equity Shares	
	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	5,030,000	503	5,030,000	503
Add: Shares Issued during the year (share appln money received)	0	0	0	0
Less: Shares bought back during the year	**0**	**0**	0	0
Shares outstanding at the end of the year	**5,030,000**	**503**	**5,030,000**	**503**

8A.3 The details of shareholders holding more than 5% shares

a) Equity Shares:

Sr. No.	Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Kishor A. Shah	331,113	0.07	904,400	0.18
2	Jyoti K. Shah	239,396	0.05	830,400	0.17
3	Kirankumar Patel	306,000	0.06	0	0
4	Brijesh Devrajbhai Patel	314,038	0.06	236,500	0.05

8A.4 Shares held by promoters at the end of the year 31st March, 2026

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Mr. Kishor A Shah	331,113	0.07	-0.11
2	Mrs. Jyoti K Shah	239,396	0.05	-0.12
3	Ms. Poonam K Shah	1,000	0.00	0
4	Ms. Nidhi K Shah	120,000	0.02	0
5	Mr. Dilip Shah	0	0	-0.00
6	Mideast Retail Pvt Ltd	0	0	0
	Total	**691,509**	**0.14**	**-0.23**

** Details shall be given separately for each class of shares
*** Percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]

Shares held by promoters at the end of the year ending 31st March, 2025

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Mr. Kishor A Shah	904,400	17.98%	0.50%
2	Mrs. Jyoti K Shah	830,400	16.51%	0.11%
3	Ms. Poonam K Shah	1,000	0.02%	-2.37%
4	Ms. Nidhi K Shah	120,000	2.39%	0.00%
5	Mr. Dilip Shah	200	0.00%	-0.11%
6	Mideast Retail Pvt Ltd	-	0.00%	-0.50%
	Total	**1,856,000**	**36.90%**	**-2.37%**

8B. Reserves and Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
General Reserve (a)	5.20	5.20
(Deficit) in the Statement of Profit and Loss		
Opening balance	145.27	187.01
Add : Profit/(Loss) for the year	86.84	41.74
Closing Balance (b)	**58.42**	**145.27**
Total (a)+(b)	**53.22**	**140.07**

Notes forming part of Financial Statements

9. Long Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Provision for Gratuity/Employee Benefit exp.	0	0
Total	**0**	**0**

10.Deferred Tax Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Opening Deferred Tax Liablity	**0**	0
Deferred Tax Expense/(Benefit)	0.24	0
Closing Defered Tax Liability	**0.24**	**0**

11. Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	Rs in lakhs
Payable to Micro, Small & Medium Enterprises	42.63	0
Total	**42.63**	**0**

Trade Payables ageing schedule: As at 31st March,2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - MSME	42.63	0	0	0	42.63
(ii) Undisputed - Others	0	0	0	0	0
(iii) Disputed dues- MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
	42.63	**0**	**0**	**0**	**42.63**

Trade Payables ageing schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0	0	0	0	0
(ii) Others	0	0	0	0	0
(iii) Disputed dues- MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
	0	**0**	**0**	**0**	**0**

Note 11.1: Details of the dues to Micro and Small, as defined in the Micro, Small and Medium Enterprises Development Act, 2006, based on available information with the Company are as under:

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Principal amount remaining unpaid to any supplier under MSMED	42.63	0
(b) Interest due on principal amount remaining unpaid to any supplier under MSMED	0	0
(c) Interest paid by the buyer in terms of section 16 of the MSMED Act 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	0	0
(d) Amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	0	0
(e) Interest accrued and remaining unpaid	0	0
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006	0	0
Total	**42.63**	**0**

Note: 1. The management has not made any provision of interest in the Books of Accounts based on the balance confirmation certificate obtained from the vendor.

Notes forming part of Financial Statements

12. Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
PF Payable	0.00	0.01
Outstanding expenses	1.18	1.57
Total	**1.18**	**1.58**

13. Short Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Provision for Gratuity/ Employee Benefit	0	0
Provision for Income Tax	6.32	0
Total	**6.32**	**0**

14. Current Tax Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
TDS Payables	0.43	0
Total	**0.43**	**0**

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Notes forming part of Financial Statements

15. Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Service Charges (Arrangement fees for InvITs)	125	0
Total	**125**	**0**

16. Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Interest received	15.07	14.16
Profit on JV Business	18	37.12
Total	**33.07**	**51.28**

17. Employees Benefit Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Salaries	6.32	1.93
Contribution to P.F. and other Allied Funds	0.03	0.06
Total	**6.35**	**1.99**

18. Finance Cost

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Interest paid	0	0
Bank Charges	0.00	0.00
Total	**0.00**	**0.00**

19. Administrative and Other expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Printing,Stationery & Xerox Charges	0.03	0.03
Postage, Telephone & Fax	0.04	0.00
Advertisement & Publicity	0.38	0.35
Payment to Auditors (Refer Note no. 20)	0	0
: For LRR & Statutory Audit	0.75	0.75
: For Certification & Others	0	0
Professional & Consultancy Charges	2.54	1.47
Computer Software & Maintenance Charges	0.15	0.57
Listing Fees	9.25	3.25
Deffered Tax Asset	0	0
Commission paid	42.25	0
Miscellaneous Expenses	2.93	1.12
Total	**58.31**	**7.55**

20.Tax Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Rs in lakhs	**Rs in lakhs**
Current Tax	6.32	**0**
Deferred Tax Expense/(Benefit)	0.24	**0**
Total	**6.56**	**0**

Notes to Financial Statements for the period ended 31 March 2026

21 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the Period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	As at 31st March 2026	As at 31st March 2025
	86.84	41.74
Weighted average number of Equity shareholders for basic and diluted EPS	50,300,000	50,300,000
Basic and diluted earnings per share (in Rs.)	**0.17**	**0.08**

22 Related party transactions

Name of related parties and description of relationship with whom transactions have taken place during period ended 31 March 2023

(A) Related parties where control exists
1. Associates Company
2. Other related party in which directors are interested
3. Key managerial personnel

No.	Name of Directors	Date of Appointment	Date of Cessation
1	Mr. Kishor Amichand Shah	13-Aug-1991	-
2	Mrs. Jyoti Kishor Shah	13-Aug-1991	15-Jul-2025
3	Mr. Sharad Laxman Kulkarni	16-Dec-2016	15-Jul-2025
4	Mr. Shrikant Nakhe	24-Sep-2020	01-Mar-2026
5	Mr. Samrat Bumb	18-Feb-2025	07-Aug-2026
6	Ms. Khushi Rajendra Bhatt	18-Feb-2025	-
7	Mrs. Brijesh Patel	11-Apr-2025	-
8	Ms. Poonam Kishor Shah	15-Jul-2025	-
9	Ms. Rakhi Upadhye	15-Jul-2025	15-Apr-2026
10	Mr. Sandipbhai Patel	15-Jul-2025	-

Details of transactions with related parties: **(Rs. in Lakhs)**

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
		(Audited)	(Audited)
1	**Loan taken**	**NIL**	**NIL**
2	**Loan repaid/Given**	**NIL**	**NIL**
4	**Salary to CS Payal Jain**	**6.32**	**1.93**

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price
Closing balances are presented net of taxes.

Terms and conditions of transactions with related parties
The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash. For the period ended 31 March 2026, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which the related parties operate.

Note 23: Value of Imports calculated on CIF Basis

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Purchase of Goods	NIL	NIL
Total	**0**	**0**

Note 24: Expenditure in Foreign Currency

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Expenditure in Foreign Currency	0	0
Total	**0**	**0**

Note 25: Income in Foreign Currency

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Income in Foreign Currency	0	0
	0	**0**

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Notes to Financial Statements for the period ended 31 March 2026

26 **Segment information**

In accordance with paragraph 4 of Indian Accounting Standard (Ind AS) 108 'Operating Segments' prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, the Company has no seperate segment which required to be disclosed under Ind AS 108.

27 **Details of micro enterprises and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006**

The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2026 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

28 Capital Commitments

There are no capital commitments outstanding as at 31 March 2026.

Particulars	**As at 31st March, 2026**
Estimated amount to be paid for contracts executed on capital account and not provided for (net of advances)	0
Total	0

29 Contingent liabitilities as at 31 March 2026

(Amount in Lacs)

Contingent Liabilities			**As at 31st March, 2026**	**As at 31st March, 2025**
Claims against the company not acknowledged as debt				
Direct Taxes			45.59	45.59
Indirect Taxes			0	0
Arbitations			0	0
Particular	**Name of Authority**		**Outstanding Demand (Current Year)**	**Outstanding Demand (Previous Year)**
High Court, Bombay	Income tax	1995-96	45.59	45.59

The Company has received Assessment Order from Income Tax Department for Ass. Year 1995-96 raising a demand of Rs.93,82,760/- on account of various disallowances and additions. The company has preferred an appeal against the said Assessment Order in the High Court, Bombay and no provision has been made for the net liability of Rs.45,59,122/- and interest payable thereon, if any.

Employee Benefits
30 Retirement benefits
(a)
Defined Contribution Plan:
An entity is not participating in any employer defined benefit plan that does not prepare plan valuations on an Ind AS 19 basis. Company not having employee who served from more than 5 years.

31
Financial instruments - fair value measurements
Some of the Company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular the valuation techniques and inputs used).

Fair value hierarchy
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(a) Categories of financial instruments

(Rs. In Lakh)

Particulars	**Carrying value**	**Fair value**
	As at 31st March, 2026	**As at 31st March, 2025**
Financial assets		
Measured at amortised cost		
Trade receivables	0	0
Investments (note 4) (note 7)	0	0
Other financial assets	482.32	348.62
Cash and cash equivalents	4.47	14.74
Bank balances other than cash and cash equivalents (note 10)	0	0
Total	**486.78**	**363.36**
Financial liabilities		
Measured at fair value through profit or loss	0	0
Measured at amortised cost		
Borrowings	0	0
Trade payables	0	0
Other financial liabilities	1.61	1.58
Total	**1.61**	**1.58**

The Company has assessed that trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short term nature of the instruments. Long term Borrowings are evaluated based on parameters such as interest rate and risk characteristic of financial project. Based on the evaluation, no impact has been identified.

Notes to Financial Statements for the period ended 31 March 2026

32 Key Ratios

Particulars	Numerator	Denominator	Unit	MARCH 31, 2026	MARCH 31, 2025	% Change	Reasons
Current Ratio	Current Assets	Current Liabilities	Times	2.06	122.48	-98.31%	Significant decline due to a substantial increase in current liabilities and/or a sharp decrease in current assets. This indicates weaker short-term liquidity compared to the previous year.
Debt-Equity Ratio	Total Debt	Shareholder's Equity	Times	N.A.	N.A.	N.A.	Not available because the company has no long-term debt or the required data is unavailable.
Debt Service Coverage Ratio	Profit After Tax+Depreciation+Finance Cost- Unrealised Gain on Investment+Deferred Tax+ loss on sale of fixed assets	Total actual Interest + Principle Repayment of Long Term Borrowing + Principle Lease Payment	Times	N.A.	N.A.	N.A.	Cannot be computed due to the absence of long-term borrowings, principal repayments, or incomplete debt servicing information.
Return on Equity Ratio	Profit After Tax	Shareholder's Equity Average	Times	0.17	0.08	108.06%	Improved because profit after tax increased at a higher rate than the average shareholders' equity, indicating better returns to shareholders.
Inventory Turnover Ratio	Cost of Good Sold	Inventories Average	Times	N.A.	N.A.	N.A.	Not applicable due to the absence of inventory or insufficient inventory data. (Applicable for service companies.)
Trade Receivables Turnover Ratio	Revenue from Operations	Trade Receivables (Average)	Times	N.A.	N.A.	N.A.	Cannot be calculated because trade receivables or revenue data is unavailable.
Trade Payables Turnover Ratio	Revenue from Operations	Trade Payables (Average)	Times	N.A.	N.A.	N.A.	Cannot be calculated because purchase data is unavailable.
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	Times	N.A.	N.A.	N.A.	Cannot be computed because revenue data is unavailable.
Net Profit Ratio	Profit After Tax	Revenue from Operations	%	N.A.	N.A.	N.A.	Not available because revenue from operation figures are not provided.
Return on Capital employed	Earning Before Interest and Taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	0.00%	0.00%	80.85%	Increased mainly due to higher EBIT and improved utilization of capital employed, resulting in better operating profitability.
Return on Investment	Interest Income	Investment	%	N.A.	N.A.	N.A.	Cannot be computed because investment or investment income details are unavailable.

*Reason in case variation is more than 25%

33 Other statutory information

a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

b) As per the information and explanations to us The Company do not have any transactions with companies struck off.

- **c)** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial Period.
- **d)** The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the Period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- **e)** The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- **f)** The Company does not have any Intangible Assets, thus, disclosures relating to revaluation of Intangible Assets is not applicable.
- **g)** The Company has not revalued its property, Plant and Equipment (including Right of use Assets), thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- **h)** The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:
  (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
  (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- **i)** The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
  (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (ultimate beneficiaries) or
  (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- **k)** The previous year's figures have been regrouped/reclassified, wherever necessary, to conform to the current year's presentation.

Significant Accounting Policies and Notes on Financial Statements **1 to 33**

As per our attached report of even date
For M/s. Motilal & ASSOCIATES LLP
Chartered Accountants
Firm Registration No. 106584W/W100751

For and on Behalf of the Board of directors
MID EAST PORTFOLIO MANAGEMENT LIMITED

Motilal Jain	**Kishor A. Shah**	**Brijesh Patel**
Partner	**Director**	**Director**
ICAI MRN: 036811	**(DIN: 00015575)**	**(DIN: 02425903)**
UDIN: 26036811GARTVB9101		

Place : Mumbai

Date : 30th May, 2026

For Mid East Portfolio Management Limited

Ms. Payal Dilip Jain
(Company Secretary & Compliance Officer)
Membership No. ICSI (No. 60007)