Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: November 4, 2026

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 corp.relations@bseindia.com **SCRIP Code- 544133**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, C – 1, Block G, Bandra–Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in **Symbol-EXICOM**

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Subject: **Outcome of the Meeting of the Board of Directors held on November 4, 2026**

Dear Sir / Madam,

This is in continuation of our earlier intimation dated October 31, 2026, regarding the meeting of the Board of Directors of the Company, scheduled on November 4, 2026.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (**"SEBI Circulars"**), we wish to inform you that the Board of Directors of the Company, at its Meeting held today, which commenced at 11:50 a.m. and concluded at 1:50 p.m., inter-alia, considered and approved the following matters:

1. **Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2026, of the financial year 2026-27,** on both standalone and consolidated basis, together with the Limited Review Reports thereon issued by Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI Listing Regulations. The aforesaid Financial Results were duly reviewed and recommended by the Audit Committee at its meeting held earlier today.

   A copy of the aforesaid unaudited Financial Results along with the Limited Review Reports is enclosed herewith as **Annexure- I.**

   The Statement of Assets & Liabilities and the Statement of Cash Flow, for the half year ended September 30, 2026, are also enclosed herewith.

   Further, in compliance with Regulation 47 of the SEBI Listing Regulations, arrangements have been made for publishing the QR code of the financial results in the prescribed newspapers.

The financial results shall also be made available on the Company's website at: www.exicom.com/investors .

2. **Approval for the proposed divestment of the Company's investment in Exicom Power Solutions B.V., a material subsidiary, and/or the Tritium entities, subject to requisite shareholders' approval, as applicable.**

As part of the Company's strategic initiative to optimise its business portfolio and capital allocation, and to sharpen its focus on its core EV Charging and Critical Power businesses in India and international markets, the Board of Directors of the Company has approved the proposed divestment of the Tritium business through either (i) sale of the Company's entire shareholding in Exicom Power Solutions B.V., Netherlands ("Exicom B.V."), a material subsidiary of the Company; or (ii) sale by Exicom B.V. of its entire shareholding in its wholly owned subsidiaries, namely Tritium Power Solutions Inc. (USA), Tritium NexGen Solutions B.V. (Netherlands), Tritium Power Solutions Pty Ltd (Australia) and Tritium Power Solutions Limited (UK) (collectively, the "Target Entities"), together with the relevant business and intellectual property held by the Target Entities, as may be finalized in the definitive transaction documents.

In connection with the proposed divestment, the Board has also approved a non-binding term sheet received from a prospective acquirer, at an indicative enterprise valuation of USD 85 million for the Tritium business on a cash-free and debt-free basis, subject to completion of due diligence, customary closing adjustments and mutual agreement on the definitive transaction documents. The final transaction value and consideration receivable by the Company and/or Exicom B.V., as applicable, shall be determined in accordance with the finalised transaction structure and agreed commercial terms, as set out in the definitive transaction documents.

While the term sheet is non-binding with respect to the proposed transaction, certain provisions thereof, including those relating to exclusivity, expense reimbursement, confidentiality and announcements, governing law and dispute resolution, shall be binding upon the parties in accordance with the terms thereof. No definitive transaction documents in relation to the proposed divestment have been executed as on date.

The proposed transaction shall be subject to, inter alia, satisfactory completion of due diligence by the prospective acquirer, finalisation and execution of mutually acceptable definitive transaction documents, fulfilment of the conditions precedent stipulated therein and receipt of requisite shareholders', statutory, regulatory, contractual and other approvals, as may be applicable.

3. **Approval of Postal Ballot Notice**

The Board has approved the draft Postal Ballot Notice seeking approval of the shareholders of the Company for the proposed divestment of the Tritium business through either of the aforesaid transaction structures, including the requisite approvals under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, as may be applicable.

The Postal Ballot Notice shall be dispatched to the shareholders in due course in accordance with applicable laws and the relevant disclosure/intimation shall be made to the Stock Exchanges.

4. **<u>Approval for transition and consolidation of manufacturing operations at Plot No. 75D, Sector 18, Gurugram, Haryana</u>**

The Board has approved transition and consolidation of the manufacturing operations currently undertaken at Plot No. 75D, Sector 18, Gurugram, Haryana – 122015 (**"75D Facility"**) to the Company's existing manufacturing facilities at Hyderabad and Solan, as part of the Company's ongoing efforts to optimise its manufacturing footprint, improve utilisation of manufacturing infrastructure and achieve greater operational efficiencies and synergies.

Disclosures as required under Regulation 30 of SEBI Listing Regulations read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, in respect of the business items at point no. 2 and 4, is annexed herewith as **Annexure-II and Annexure- III respectively.**

You are requested to take the information on record.

Thanking you.

Yours faithfully,

For Exicom Tele-Systems Limited

SANGEETA KARNATAK

Digitally signed by SANGEETA KARNATAK
Date: 2026.11.04 14:05:32 +05'30'

Sangeeta Karnatak
Company Secretary & Compliance Officer

Encl: As stated above

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
23370091
Web. : www.kjco.net
E-mail: delhi@kjco.net

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **EXICOM TELE-SYSTEMS LIMITED** ('the Company') for the quarter and half year ended September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the

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information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Ravi Dakliya

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

Ravi Dakliya
Partner

Membership No. 304534
UDIN: 26304534KJEWDT5808

Place: Gurugram
Dated: November 04, 2026

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
23370091
Web. : www.kjco.net
E-mail: delhi@kjco.net

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EXICOM TELE-SYSTEMS LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
   i. Exicom Tele-Systems (Singapore) Pte. Ltd.
   ii. Horizon Tele- Systems SDN BHD
   iii. Exicom Power Solutions B.V, Netherlands
   iv. Tritium NexGen Solutions B.V., Netherlands
   v. Tritium Power Solutions, USA
   vi. Tritium Power Solutions, UK
   vii. Tritium Power Solutions Pty, Australia
   viii. Horizon Power Solution L.L.C-FZ, Dubai

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. (a) We did not review the interim standalone/consolidated financial results/other financial information in respect of 8 subsidiaries as stated in paragraph 4 above, included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total assets of Rs. 99,573.65 Lakhs as at September 30, 2026, total revenues of Rs. 12,344.01 lakhs and Rs. 22,455.24 lakhs, total net profit/(loss) after tax of Rs. (6,455.85) lakhs and Rs. (13,913.98) lakhs, total comprehensive Income/(loss) of Rs. (5,576.95) lakhs and Rs. (14,473.14) lakhs for the quarter and half year ended September 30, 2026 respectively, and net cash inflows/(outflows) of Rs. (483.29) Lakhs for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors in accordance with the regulations of such foreign countries, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(b) Further, these subsidiaries, located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally

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accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of above matters.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Ravi Dakliya

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

Ravi Dakliya
Partner

Membership No. 304534
UDIN: 26304534UFBTPL7381

Place: Gurugram
Dated: November 04, 2026

Exicom Tele-Systems Limited
Regd Office : 8, Electronics Complex, Chambaghat, Solan 173213, Himachal Pradesh, India
Tel: +91 124 6615 200, Email: investors@exicom.in
Website: www.exicom.in, Corporate Identity Number (CIN) : L64203HP1994PLC014541
Statement of Un-Audited Standalone And Consolidated Financial Results For The Second Quarter And Half Year Ended September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	Standalone						Consolidated					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	**INCOME**												
	Revenue from operations	27,698.22	23,682.91	22,838.43	51,381.13	37,904.40	89,479.94	38,834.55	33,106.97	28,172.52	71,941.52	48,704.24	1,15,172.53
	Other Income	665.07	726.84	719.71	1,391.91	1,922.64	2,990.50	466.79	492.86	523.00	959.65	1,345.19	2,275.74
	Total Income	**28,363.29**	**24,409.75**	**23,558.14**	**52,773.04**	**39,827.04**	**92,470.44**	**39,301.34**	**33,599.83**	**28,695.52**	**72,901.17**	**50,049.43**	**1,17,448.27**
II	**EXPENSES**												
	Cost of Material Consumed	19,461.07	16,465.95	20,397.59	35,927.02	29,881.77	69,030.30	26,996.60	21,021.12	23,167.79	48,017.72	34,787.18	79,427.00
	Purchase of Stock-in-Trade	7.21	3.47	5.70	10.68	6.36	14.09	7.22	3.46	5.71	10.68	138 86	146.59
	Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	739.84	(89.22)	(3,977.83)	650.62	(3,582.66)	(4,814.78)	452.19	1,189.37	(4,328.34)	1,641.56	(3,904.71)	(3,167.63)
	Employee Benefits Expenses	2,220.85	2,560.55	2,135.79	4,781.40	3,949.50	8,089.55	5,150.15	5,009.35	5,787.89	10,159.50	11,096.34	21,867.56
	Manufacturing Expenses	420.11	399.19	382.82	819.30	640.24	1,517.03	423.01	401.72	384.83	824.73	644.02	1,524.58
	Finance Costs	1,117.36	1,140.83	1,091.88	2,258.19	2,420.42	4,396.82	1,716.47	1,620.89	1,326.17	3,337.36	2,889.86	5,584.88
	Depreciation and amortization expenses	1,076.62	1,033.03	666.99	2,109.65	1,283.97	2,904.88	4,298.59	3,885.88	2,704.72	8,184.47	5,188 34	11,630.29
	Other Expenses	2,288.13	2,255.17	2,377.03	4,543.30	4,612.06	8,643.45	5,629.14	7,671.57	6,424.43	13,300.71	13,070.63	25,706.91
	Total Expenses	**27,331.19**	**23,768.97**	**23,079.97**	**51,100.16**	**39,211.66**	**89,781.34**	**44,673.37**	**40,803.36**	**35,473.20**	**85,476.73**	**63,910.52**	**1,42,720.18**
III	**Profit / (Loss) before exceptional items and tax (I-II)**	**1,032.10**	**640.78**	**478.17**	**1,672.88**	**615.38**	**2,689.10**	**(5,372.03)**	**(7,203.53)**	**(6,777.68)**	**(12,575.56)**	**(13,861.09)**	**(25,271.91)**
IV	**Exceptional Items**	-	-	-	-	886.99	973.25	59.07	-	216.08	59.07	1,421.01	1,653.04
V	**Profit / (loss) before tax (III-IV)**	**1,032.10**	**640.78**	**478.17**	**1,672.88**	**(271.61)**	**1,715.85**	**(5,431.10)**	**(7,203.53)**	**(6,993.76)**	**(12,634.63)**	**(15,282.10)**	**(26,924.95)**
VI	**Tax expense**												
	(1) Current Tax	177.07	125.25	-	302.32	-	493.01	172.17	130.16	0.67	302.33	0.67	500.50
	(2) Deferred Tax	75.50	23.72	(113.40)	99.22	(87.98)	(134.05)	74.87	23.62	(113.21)	98.49	(87.98)	(12.79)
VII	**Profit / (Loss) for the period/year (V-VI)**	**779.53**	**491.81**	**591.57**	**1,271.34**	**(183.63)**	**1,356.89**	**(5,678.14)**	**(7,357.31)**	**(6,881.22)**	**(13,035.45)**	**(15,194.79)**	**(27,412.66)**
VIII	**Other Comprehensive Income ('OCI')**												
	(a) Items that will not be reclassified to profit or loss												
	Equity Instruments measured at Fair value	-	-	-	-	-	-	-	-	(13.82)	-	4.60	(5.55)
	Re-measurement gains/(loss) on defined benefits plans	42.56	(47.32)	(58.65)	(4.76)	(27.04)	42.48	42.56	(47.32)	(58.65)	(4.76)	(27.04)	42.48
	Tax on above Item	(10.71)	11.91	(1.15)	1.20	6.81	10.69	(10.71)	11.91	(1.15)	1.20	6.81	10.69
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Exchange gain / (loss) on translation of foreign operations	-	-	-	-	-	-	916.64	(1,830.18)	1,322.03	(913.54)	2,417.25	5,232.63
	Other Comprehensive Income (OCI) (After Tax)	**31.85**	**(35.41)**	**(59.80)**	**(3.56)**	**(20.23)**	**53.17**	**948.49**	**(1,865.59)**	**1,248.41**	**(917.10)**	**2,401.62**	**5,280.25**
IX	**Total Comprehensive Income for the period/year (VII+VIII)**	**811.38**	**456.40**	**531.77**	**1,267.78**	**(203.86)**	**1,410.06**	**(4,729.65)**	**(9,222.90)**	**(5,632.81)**	**(13,952.55)**	**(12,793.17)**	**(22,132.41)**
X	**Profit attributable to:**												
	Owners of the Parent	-	-	-	-	-	-	(5,096.92)	(6,925.57)	(6,881.22)	(12,022.49)	(15,194.79)	(27,412.66)
	Non-controlling Interests	-	-	-	-	-	-	(581.22)	(431.74)	-	(1,012.96)	-	-
XI	**Other Comprehensive Income attributable to:**												
	Owners of the Parent	-	-	-	-	-	-	912.58	(1,775.33)	1,248.41	(862.75)	2,401.62	5,280.25
	Non-controlling Interests	-	-	-	-	-	-	35.91	(90.26)	-	(54.35)	-	-
XII	**Total Comprehensive Income attributable to:**												
	Owners of the Parent	-	-	-	-	-	-	(4,184.34)	(8,700.90)	(5,632.81)	(12,885.24)	(12,793.18)	(22,132.41)
	Non-controlling Interests	-	-	-	-	-	-	(545.31)	(522.00)	-	(1,067.31)	-	-
XIII	**Paid-up equity share capital (Face Value of Rs.10/-each)**	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98	13,907.98
XIV	**Other Equity**						79,213.80						51,221.39
XV	**Earnings per equity share (Face Value of Rs.10/-each)**												
	Basic (In Rs.)	0.56	0.35	0.46	0.91	(0.14)	1.01	(3.66)	(4.98)	(5.35)	(8.64)	(11.82)	(20.36)
	Diluted (in Rs.)	0.56	0.35	0.46	0.91	(0.14)	1.01	(3.66)	(4.98)	(5.35)	(8.64)	(11.82)	(20.36)
	See Accompanying note to financial results												

* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.

KHANDELWAL JAIN & CO. * Chartered Accountants * NEW DELHI

EXICOM TELE-SYSTEMS LIMITED

Un-Audited Standalone and Consolidated Segment wise Revenue, Assets and Liabilities For The Second Quarter And Half Year Ended September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Sl No.	Partiuclars	Standalone						Consolidated					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**												
	a. Critical Power	17,079.02	17,601.95	16,148.00	34,680.97	25,929.96	61,766.18	17,465.26	17,721.21	17,001.97	35,186.47	27,250.81	64,181.80
	b. EV Charger	10,619.20	6,080.96	6,690.43	16,700.16	11,974.44	27,713.76	21,369.29	15,385.76	11,170.55	36,755.05	21,453.43	50,990.73
	Revenue from Operations	**27,698.22**	**23,682.91**	**22,838.43**	**51,381.13**	**37,904.40**	**89,479.94**	**38,834.55**	**33,106.97**	**28,172.52**	**71,941.52**	**48,704.24**	**1,15,172.53**
2	**Segment Results - Profit /(Loss) before tax and interest from each segment**												
	a. Critical Power	1,118.35	1,537.71	774.49	2,656.06	1,552.83	3,845.36	748.28	1,277.25	705.78	2,025.53	1,254.45	3,827.64
	b. EV Charger	1,031.11	243.90	795.56	1,275.01	1,482.97	3,240.56	(4,403.84)	(6,859.89)	(6,157.29)	(11,263.73)	(12,225.68)	(23,514.67)
	Total	**2,149.46**	**1,781.61**	**1,570.05**	**3,931.07**	**3,035.80**	**7,085.92**	**(3,655.56)**	**(5,582.64)**	**(5,451.51)**	**(9,238.20)**	**(10,971.23)**	**(19,687.03)**
	Less:												
	i. Interest	1,117.36	1,140.83	1,091.88	2,258.19	2,420.42	4,396.82	1,716.47	1,620.89	1,326.17	3,337.36	2,889.86	5,584.88
	ii Un-allocable expense / (income)	-	-	-	-	886.99	973.25	59.07	-	216.08	59.07	1,421.01	1,653.04
	Total Profit before Tax	**1,032.10**	**640.78**	**478.17**	**1,672.88**	**(271.61)**	**1,715.85**	**(5,431.10)**	**(7,203.53)**	**(6,993.76)**	**(12,634.63)**	**(15,282.10)**	**(26,924.95)**
3	**Segment Assets**												
	a. Critical Power	65,596.22	69,385.42	70,746.61	65,596.22	70,746.61	74,389.13	75,122.21	78,141.68	79,707.74	75,122.21	79,707.74	84,416.79
	b. EV Charger	1,03,710.78	1,02,223.49	93,065.46	1,03,710.78	93,065.46	1,03,854.99	1,13,254.55	1,11,023.87	1,04,173.92	1,13,254.55	1,04,173.92	1,14,470.82
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**1,69,307.00**	**1,71,608.91**	**1,63,812.07**	**1,69,307.00**	**1,63,812.07**	**1,78,244.12**	**1,88,376.76**	**1,89,165.55**	**1,83,881.66**	**1,88,376.76**	**1,83,881.66**	**1,98,887.61**
4	**Segment Liabilities**												
	a. Critical Power	42,381.70	44,925.92	48,542.80	42,381.70	48,542.80	56,483.26	43,670.55	46,031.01	49,420.89	43,670.55	49,420.89	58,528.96
	b. EV Charger	32,474.47	33,044.82	23,886.20	32,474.47	23,886.20	28,639.08	85,081.24	80,250.20	60,102.63	85,081.24	60,102.63	75,229.28
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**74,856.17**	**77,970.74**	**72,429.00**	**74,856.17**	**72,429.00**	**85,122.34**	**1,28,751.79**	**1,26,281.21**	**1,09,523.52**	**1,28,751.79**	**1,09,523.52**	**1,33,758.24**

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

EXICOM TELE-SYSTEMS LIMITED

Exicom Tele-Systems Limited
(CIN: L64203HP1994PLC014541)
Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Particulars	Standalone		Consolidated	
	As at Sep 30, 2026 Un-Audited	As at March 31, 2026 Audited	As at Sep 30, 2026 Un-Audited	As at March 31, 2026 Audited
Non-current Assets				
(a) Property, Plant and Equipment	23,635.07	22,038.75	33,112.15	32,479.00
(b) Capital work-in-progress	492.97	32.40	492.97	32.40
(c) Right-of-Use Assets	692.37	914.85	24,796.95	25,699.79
(d) Intangible Assets	5,372.21	5,135.47	30,146.84	27,906.83
(e) Intangible Assets under Development	1,126.83	537.53	1,275.76	704.69
(f) Investment in Subsidiaries	54,817.57	54,817.57	-	-
(g) Financial Assets				
(i) Investments	102.00	89.68	105.83	93.42
(ii) Trade Receivables	126.44	114.26	126.44	114.26
(iii) Others	409.27	454.68	409.27	454.68
(h) Deferred Tax Assets (Net)	164.14	262.17	280.46	376.13
(i) Other Non-Current Assets	553.48	2,184.78	553.48	2,184.78
Total Non-Current Assets	**87,492.35**	**86,582.14**	**91,300.15**	**90,045.98**
Current Assets				
(a) Inventories	23,659.27	25,679.87	40,668.07	40,351.31
(b) Financial Assets				
(i) Trade Receivables	27,682.31	33,748.20	31,844.83	40,992.23
(ii) Cash and Cash Equivalents	537.35	510.46	3,082.63	3,539.03
(iii) Bank Balances other than (ii) above	1,333.03	2,248.96	1,997.22	2,888.36
(iv) Loan Receivables	11,323.76	10,332.77	995.02	30.00
(v) Others	3,679.07	2,700.87	3,850.96	3,439.88
(c) Current Tax Assets (Net)	1,269.34	1,802.67	1,287.06	1,817.21
(d) Other Current Assets	12,330.52	14,638.18	13,350.82	15,783.61
Total Current Assets	**81,814.65**	**91,661.98**	**97,076.61**	**1,08,841.63**
Total Assets	**1,69,307.00**	**1,78,244.12**	**1,88,376.76**	**1,98,887.61**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	13,907.98	13,907.98	13,907.98	13,907.98
(b) Other Equity	80,542.85	79,213.80	40,079.34	51,221.39
Equity attributable to owners of the parent	94,450.83	93,121.78	53,987.32	65,129.37
(c) Non Controlling Interests	-	-	5,637.65	-
Total Equity	**94,450.83**	**93,121.78**	**59,624.97**	**65,129.37**
LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	10,860.00	11,858.29	17,154.73	17,121.27
(ii) Lease Liabilities	594.87	752.21	23,693.76	24,385.51
(iii) Others	41.46	43.17	41.46	43.16
(b) Provisions	1,189.46	1,027.82	1,512.13	1,932.91
Total Non-Current Liabilities	**12,685.79**	**13,681.49**	**42,402.08**	**43,482.85**
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	23,695.02	24,252.67	26,572.82	27,081.84
(ii) Lease Liabilities	308.00	396.23	2,707.88	2,711.30
(iii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises ; and	5,173.19	3,860.28	5,173.19	3,860.28
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	19,021.42	26,943.91	27,037.89	31,875.63
(iv) Others	3,155.81	1,719.26	8,229.22	6,980.88
(b) Other Current Liabilities	9,693.27	12,746.90	15,345.61	16,189.68
(c) Provisions	406.53	405.09	565.96	459.27
(d) Current Tax Liabilities (Net)	717.14	1,116.51	717.14	1,116.51
Total Current Liabilities	**62,170.38**	**71,440.85**	**86,349.71**	**90,275.39**
Total Equity and Liabilities	**1,69,307.00**	**1,78,244.12**	**1,88,376.76**	**1,98,887.61**

Place: Gurugram
Date: November 04, 2026

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

EXICOM TELE-SYSTEMS LIMITED

Exicom Tele-Systems Limited
(CIN: L64203HP1994PLC014541)
Statement of Cash Flow for the period ended September 30, 2026

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	For the period ended Sep 30, 2026	For the period ended Sep 30, 2025	For the period ended Sep 30, 2026	For the period ended Sep 30, 2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
I. Cash Flow from Operating Activities				
Profit before tax	1,672.88	615.38	(12,575.56)	(13,861.09)
Adjustments for :				
Depreciation and Amortisation	2,109.65	1,283.97	8,184.47	5,188.34
Finance Cost	2,258.19	2,420.42	3,337.36	2,889.86
Employee Share Based Payment Expenses	52.58	32.20	52.58	32.20
Interest Income	(557.46)	(1,657.18)	(110.58)	(923.07)
Fair valuation (Gain)/Loss on financial instruments at FVTPL	(12.33)	(1.95)	(12.33)	(1.95)
Gain on foreign currency transaction and translation (net)	(452.55)	372.43	(453.08)	(359.20)
Subsidy from MSIPS	(18.07)	(24.03)	(18.07)	(24.03)
Gain on fair valuation of Security Deposit-Ind AS 116	(9.38)	(4.27)	(9.38)	(4.27)
Interest (Income) / Expense on fair valuation of Non-current Trade Receivables	(142.25)	(78.23)	(142.25)	(78.23)
Bad Debts W/off and Impairment allowance for trade receivables and Loan and Advances	158.87	48.90	158.87	48.90
Exceptional Items	-	(886.99)	(59.07)	(1,421.01)
Loss/(Profit) on Sale of PPE	(0.51)	-	(0.51)	-
	5,059.62	**2,120.65**	**(1,647.55)**	**(8,513.55)**
Change in Operating assets and liabilities:				
Trade & Other Receivables	8,833.67	(8,726.85)	12,126.09	(3,648.80)
Inventories	2,020.61	(7,365.81)	(316.76)	(10,038.57)
Trade Payables & Other Current Liabilities	(8,131.13)	14,013.38	(2,851.08)	16,255.77
	2,723.15	**(2,079.28)**	**8,958.25**	**2,568.40**
Cash generated from operations	7,782.77	41.37	7,310.70	(5,945.15)
Income taxes (paid)/refund (net)	(168.37)	(290.84)	(173.16)	(315.18)
Net Cash from/(used in) Operating Activities	**7,614.40**	**(249.47)**	**7,137.54**	**(6,260.33)**
II. Cash Flow from Investing Activities				
Purchase of Property, Plant and equipment	(1,374.42)	(323.01)	(5,807.13)	(5,067.96)
Sale of Property, Plant and equipment	2.12	0.03	3.54	0.03
Capital WIP	(460.57)	(3,824.57)	(460.57)	(3,824.57)
Sale / (Purchase) of Investments	-	(676.26)	(0.08)	(15.01)
(Increase)/Decrease in Fixed Deposits (having original maturity of more than 3 months)	673.04	6,982.03	648.24	6,946.37
Decrease / (increase) in Loans receivables	(990.99)	(12,184.26)	(965.02)	(21.00)
Purchase of Intangible Asset & Intangible under development	(1,556.93)	(1,929.21)	(3,541.98)	(5,868.95)
Interest Received (net)	92.11	1,621.53	127.09	2,608.47
Net Cash flow form / (used in) investing activities	**(3,615.64)**	**(10,333.72)**	**(9,995.91)**	**(5,242.62)**
III. Cash Flow from Financing Activities				
Proceeds from issues of Share Capital (including security premium)	-	25,893.89	-	25,893.89
Cumulative Translation Adjustment	-	-	-	(126.21)
Share Application Money received	8.68	(108.20)	8.68	(108.20)
Proceeds/(Repayment) of Long Term Borrowings	(998.29)	(8,643.70)	6,738.42	(8,643.70)
Proceeds/(Repayment) of Short Term Borrowings	(557.66)	(5,261.96)	(509.02)	(5,261.96)
Payment of Lease Liabilities - Principal portion	(245.58)	(232.95)	(695.18)	1,389.99
Payment of Lease Liabilities - Interest portion	(45.10)	(69.88)	(45.10)	(69.88)
Interest Paid	(2,133.92)	(2,266.37)	(3,095.83)	(2,735.80)
Net Cash flow form / (used in) financing activities	**(3,971.87)**	**9,310.83**	**2,401.97**	**10,338.13**
IV. Net Increase/(Decrease) in Cash & Cash Equivalents during the period (I + II + III)	**26.89**	**(1,272.36)**	**(456.40)**	**(1,164.82)**
V. Cash and cash equivalents at the beginning of the period	**510.46**	**1,815.27**	**3,539.03**	**5,327.17**
VI. Cash & Cash Equivalents as at the end of the period	**537.35**	**542.91**	**3,082.63**	**4,162.35**

Notes:
1. The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS-7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Figures in bracket indicate cash outflow.

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

EXICOM TELE-SYSTEMS LIMITED

Notes:

1 The above Un-Audited Standalone And Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 04, 2026.

2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The Un-audited Consolidated Financial Results for the second quarter and half year ended September 30, 2026 includes the results of following entities:

i. Exicom Tele-Systems Limited (Holding Company)
ii. Exicom Tele-Systems (Singapore) Pte. Ltd. (Wholly owned subsidiary)
iii. Horizon Tele- Systems SDN BHD (Wholly owned subsidiary of Exicom Tele-Systems (Singapore) Pte. Ltd.)
iv. Exicom Power Solutions B.V, Netherlands (Subsidiary)^
v. Tritium NexGen Solutions B.V., Netherlands (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
vi. Tritium Power Solutions, USA (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
vii. Tritium Power Solutions, UK (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
viii. Tritium Power Solutions Pty, Australia (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
ix. Horizon Power Solution L.L.C-FZ, Dubai (Wholly owned subsidiary)

^Exicom Power Solutions B.V. ceased to be a wholly-owned subsidiary of the Company w.e.f. April 22, 2026.

4 During the quarter ended, one of the subsidiary company has incurred an amount of Rs. 59.07 lakhs towards one-time employee-related payments, including compensation for redundancies and bonus pay-outs under a retention plan aimed at organizational restructuring. Accordingly, related employee payments amounting to Rs. 59.07 lakhs on a consolidated basis have been disclosed as exceptional items in the financial results for the half year ended September 30, 2026.

5 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

By the order of the Board
For Exicom Tele-Systems Limited

Anant Nahata
Managing Director Cum CEO
DIN:02216037

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

EXICOM TELE-SYSTEMS LIMITED

Place: Gurugram
Date: November 04, 2026

Annexure II

Disclosures as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given below:

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Contribution as on March 31, 2026 by Exicom Power Solutions B.V., Netherlands ("Exicom B.V."), a material subsidiary of the Company: a) **Turnover**- Rs. 20,434.71 Lacs (17.74 % of Consolidated Turnover of Company) b) **Profit/(Loss) Contribution –** Rs. (29,162.84) Lacs ((106.38) % of Consolidated Turnover of Company) c) **Net Worth contribution**- Rs. 16, 885.70Lacs i.e. (25.93 % of Consolidated Net Worth of Company)
2.	Date on which the agreement for sale has been entered into	A non-binding term sheet setting out the broad framework and indicative terms of the proposed transaction is proposed to be executed today, i.e., on November 4, 2026. The definitive agreement(s) for the proposed transaction are not yet finalised. Please note that the term sheet is non-binding and no definitive agreement have been executed as of date. Definitive transaction documents could be signed only after satisfactory completion of due-diligence by the perspective purchaser and finalisation of definitive transaction documents. There can be no assurance that a definitive agreement would be signed or customary closing conditions, if any, would be fulfilled or deal would conclude if the definitive transaction documents are signed.
3.	The expected date of completion of sale/disposal	Subject to satisfactory completion of due-diligence by the perspective purchaser and entering into definitive transaction documents

		and fulfilment of customary closing conditions, the proposed transaction is expected to be completed within the current financial year.
4.	Consideration received from such sale/disposal	No consideration has been received as on date. However, the non-binding Term sheet contemplates an indicative enterprise valuation of USD 85 million for the Tritium business on a cash-free and debt-free basis, subject to confirmatory due diligence, customary closing adjustments and mutual agreement on the definitive transaction documents. The final transaction value and consideration receivable by the Company and/or Exicom B.V., as applicable, shall be determined in accordance with the finalised transaction structure and agreed commercial terms, as will be set out in the definitive transaction documents.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The proposed transaction is being contemplated with a prospective acquirer. The details of the buyer shall be disclosed upon execution of the definitive transaction documents. The proposed transaction is not contemplated with any entity belonging to the Promoters, Promoter Group or Group Companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The proposed transaction is not a related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the proposed transaction is outside the Scheme of Arrangement. The Company will seek shareholders' approval via a special resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 and Regulation 24(5) & 24(6) and 37A of SEBI Listing Regulations.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

Annexure III

Disclosures as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given below:

Sl. No.	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable; no sale or disposal of the 75D Facility is contemplated.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	FY 2025-26: Turnover of ₹8,630 lakhs (approx. 9.64% of standalone turnover of ₹89,480 lakhs) and attributable net worth of ₹5,118 lakhs (approx. 5.50% of standalone net worth of ₹93,122 lakhs).
3.	Date of closure or estimated time of closure	Transition expected to be completed by November 15, 2026
4.	Reason for closure	Not Applicable. Consolidation of manufacturing footprint by redeploying the 75D Facility's manufacturing activities and relevant plant and machinery to the existing Hyderabad and Solan facilities, for better utilisation of infrastructure, streamlined operations and enhanced operational efficiencies.