

MSL GLOBAL LIMITED

(formerly known as Madhusudan Securities Limited)

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

To Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Clarification regarding Warning Letter received for delay in compliance

Dear Sir/Madam,

This is with reference to the Warning Letter received from BSE Limited regarding the delay in filing application for the Name Change pursuant to ROC Approval.

We would like to clarify that the said communication has been duly noted and acknowledged by the Company. The matter, along with the observations highlighted in the Warning Letter, shall be placed before the Board of Directors of the Company for their consideration and review in the upcoming Board Meeting.

The Company acknowledges the importance of timely compliance with applicable regulatory requirements and shall exercise due care and caution in ensuring adherence to the prescribed timelines in the future. The Company will take necessary measures and shall ensure that no actions or omissions occur which may result in recurrence of such delays.

The Company remains committed to maintaining the highest standards of corporate governance and regulatory compliance.

We request you to kindly take the above clarification on record.

For **MSL Global Limited (Formerly known as Madhusudam Securities Limited),**

Salim Pyarali Govani Digitally signed by
Salim Pyarali Govani
Date: 2026.06.29
18:11:00 +05'30'

Salim Pyarali Govani
Managing Director
DIN: 00364026

DCS/NC/EG/WL/017/2026-2027

June 25, 2026

Company Secretary
Madhusudan Securities Ltd
Office No. 37, National Storage Building,
Senapati Bapat Road,
Mahim (West),
Mumbai, Maharashtra, 400016

Dear Sir/Ma'am,

Sub: Warning for Delay in filing applications the Name Change

This is with reference to the Name change application submitted by the company dated May 15,2026 seeking Exchange's approval for changing its name from **Madhusudan Securities Ltd** to **MSL GLOBAL LIMITED**.

It was observed that the company received ROC approval on 26.06.2025. The Company has filed name change application and clarification letter for delay in filing on 17.06.2026. It is observed that there is considerable delay in filing the Name change application by the company.

Further as on date Company is in non-compliance of Reg 45(3) SEBI LODR 2015 and the non-compliance will be reported to SEBI.

Further, we have noted the same and inform the company as under:-

- 1.Company is advised to be careful in the future, exercise due caution and intimate corrective steps to avoid recurrence of such lapses in future by placing the warning letter and the corrective steps taken before the Board of Directors.
- 2.Intimate the Board Meeting intimation and out come when BSE Advisory is placed before BOD an noted.

Yours faithfully,



Marian Dsouza
Assistant Vice President



Eesha Ghag
Deputy Manager

BSE - INTERNAL