स्वच्छ भारत
एक कदम स्वच्छता की ओर

HIRA
GODAWARI POWER & ISPAT

Great Place To Work. Certified INDIA

REF: GPIL/NSE&BSE/2026/6444

Date 31.08.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Intimation of Allotment of 1,41,535 Equity Shares upon exercise of vested Options under GPIL ESOP-2023.

This is to intimate that the Nomination and Remuneration Committee through the Circular Resolution passed today, i.e., 31.08.2026 (at around 12:30 P.M.), approved the allotment of 1,41,535 equity shares of the Company, arising out of the exercise of vested options under the Godawari Power and Ispat Limited – Employee Stock Option Plan 2023' ("GPIL ESOP 2023").

Details of Shares Allotted:

S. No.	Out of	Exercise Price (Rs.)	No. of shares allotted earlier	No. of shares allotted today	Cumulative No. of Shares Allotted as on date
1.	1st Grant	116.20	13,15,135	53,965	13,69,100
2.	2nd Grant	116.20	73,855	69,390	1,43,245
3.	3rd Grant	156.00	0	18,180	18,180
	Total		**13,88,990**	**1,41,535**	**15,30,525**

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs. 67,30,97,430/- to Rs. 67,32,38,965/-. The detailed disclosure required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as **"Annexure-I"**.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For, Godawari Power and Ispat Limited

Y.C. Rao
Company Secretary

Godawari Power & Ispat Ltd. GPIL Raipur (C.G.)

YARRA CHANDRA RAO
Digitally signed by YARRA CHANDRA RAO
Date: 2026.08.31 12:40:44 +05'30'

Annexure-I

S. No.	Particulars	Details
1.	Brief details of options granted	The present instance is the allotment of 1,41,535 (One Lakh Forty-One Thousand Five Hundred Thirty-Five) Equity Shares of face value Re. 1/- each fully paid up against the exercise of vested options under Godawari Power and Ispat Limited – Employee Stock Option Plan 2023' ("GPIL ESOP 2023"). The Options were granted earlier by the Company and disclosed to the stock exchanges, wherever applicable.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	1,41,535 Shares of face value of Re. 1/- each are covered by stock options exercised.
4.	Pricing formula	The Exercise Price for the ESOPs granted under the 1st Grant dated 15.01.2024, 2nd Grant dated 18.03.2024 and 3rd Grant dated 25.08.2025 was determined in accordance with the pricing formula as prescribed under the terms and conditions of the "GPIL-ESOP 2023". Accordingly, the Exercise Price was determined at 25% discount to the Market Price of the Equity Shares as on the respective Grant Date, or such other discount as may be determined by the Nomination and Remuneration Committee from time to time. For this purpose, the Market Price was determined as the higher of the following: (i) the volume-weighted average market price of the equity shares of the Company for a period of thirty trading days immediately preceding the respective Grant Date, as traded on the stock exchange where the maximum volume of trading in the shares of the Company was recorded during such period; and (ii) the volume-weighted average market price of the equity shares of the Company for a period of ten trading days immediately preceding the respective Grant Date, as traded on the stock exchange where the maximum volume of trading in the shares of the Company was recorded during such period. Pursuant to the aforesaid pricing formula, the Exercise Price for the 1st Grant dated 15.01.2024 and 2nd Grant dated 18.03.2024 was Rs. 116.20/- per share (Post Sub-division) after discount.

		In respect of the 3rd Grant dated 25.08.2025, the Exercise Price determined in accordance with the same pricing formula was Rs. 156/- (Rupees One Hundred Fifty-Six only) per Option.
5.	Options vested	Subject to fulfillment of all the pre-vesting conditions, stock options will vest as under: • 35% of the total eligible Options would vest on first anniversary of the Grant Date; • 35% of the total eligible Options would vest on second anniversary of the Grant Date; and • Balance 30% of the total eligible Options would vest on third anniversary of the Grant Date.
6.	Time within which option may be exercised	The Options may be exercised any time after vesting but before 3 years from the date of vesting.
7.	Options exercised	1,41,535 Options
8.	Money realized by exercise of options	Rs. 1,71,69,931/- (i.e. 1,23,355 Equity Shares @ Rs.116.20/- per share and 18,180 Equity Shares @ Rs.156/- per share)
9.	The total number of shares arising as a result of exercise of option	1,41,535 equity shares of Re.1 each fully paid.
10.	Options lapsed	2,48,690 options lapsed due to resignation of the employees.
11.	Variation of terms of options	There are no variations in the terms of options other than effect of corporate action for sub division.
12.	Brief details of significant terms	The equity shares will be allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.
13.	Subsequent changes or cancellation or exercise of such options	Exercise of options
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 2.96 The earnings as reported by the Company for the Quarter ended as on 30.06.2026 have been taken for the calculation of diluted earnings per share pursuant to the issue of equity shares on exercise of options.

Godawari Power & Ispat Ltd. GPIL Raipur (C.G.)