Sham Foam Limited

(Formerly known as Sham Foam Private Limited)

Regd Office : Village Rajpura, Shahzadpur,
Yamunanagar Road, NH-344, Tehsil Shahzadpur,
Ambala, Haryana 134202

CIN : U36104HR2020PLC087011
Mob: 94160-27873, 94160-38232
Web: www.featherfresh.in
E-mail: support@shamfoam.com

Date: - 11/11/2026

The Bombay Stock Exchange of India Ltd.
Phiroz Jeejeebhoy Tower Dalal
Street, Mumbai-400001
Fax No. 022-22723121/3719/2037BSE
(SCRIP CODE: 544869)

Subject: -Un-audited Financial Results for the half year ended 30th Sept, 2026
Regulation 33 of SEBI LODR Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the below mentioned documents which were considered and approved by the Board of Directors at its meeting held today i.e November 11, 2026

The meeting was commenced at 03:00 PM and concluded at 04:30 PM

1. Un-audited financial results for the half year ended 30th September 2026:

2. Statement of Assets and Liabilities as on 30th September, 2026

3. Limited Review Report for half year ended 30th September,2026 and other agenda items

We request you to take the above on record and disseminate this information to the public.

Thanking You

For Sham Foam Limited

RAJINDER KUMAR JINDAL

Digitally signed by RAJINDER KUMAR JINDAL
Date: 2026.11.11 17:40:56 +05'30'

Rajinder Kumar
(Managing Director)

Sham Foam Limited

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PART NO.1 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT, 2026

			Amount in (Lakhs)
	Particulars	**3 months/ 6 months ended (dd-mm-yyyy)**	**Year to date figures for current period ended (dd-mm-yyyy)**
	Date of start of reporting period	01/04/25	01/04/26
	Date of end of reporting period	30/09/25	30/09/26
	Whether results are audited or unaudited	Audited	unaudited
1	**Revenue From Operations**		
	Revenue from operations	3,786.80	5,733.56
	Other income	9.90	26.12
	Total income	3,796.70	5,759.68
2	**Expenses**		
(a)	Cost of materials consumed	3,008.95	3,778.19
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.54	154.79
(d)	Employee benefit expense	151.25	182.77
(e)	Finance costs	9.01	15.14
(f)	Depreciation and amortisation expense	28.25	34.83
(g)	Other Expenses		
1	Other Expenses	233.19	848.92
	Total other expenses		848.92
	Total expenses	**3,411.11**	**5,014.64**
3	Profit before exceptional and extraordinary items and tax	385.59	745.04
4	Exceptional items	0.00	0.00
5	**Profit before extraordinary items and tax**	**385.59**	**745.04**

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6	Extraordinary items	0.00	0.00
7	**Profit before tax**	**385.59**	**745.04**
8	Tax Expense		
	Current tax	66.11	129.56
	Deferred tax	0.07	-0.32
	Total tax expenses	**66.18**	**129.23**
9	Net Profit Loss for the period from continuing operations	319.42	615.81

10	Profit (loss) from discontinuing operations before tax	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00
12	Net profit (loss) from discontinuing operation after tax	0.00	0.00
13	Profit (loss) for period before minority interest	319.42	615.81
14	Share of profit (loss) of associates		
15	Profit (loss) of minority interest		
16	**Net profit (Loss) for the period**	**319.42**	**615.81**
17	**Details of equity share capital**		
	Paid-up equity share capital	837.68	1149.08
	Face value of equity share capital	10.00	10.00
18	Reserves excluding revaluation reserve		
19	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	**3.81**	**5.36**
	Diluted earnings (loss) per share from continuing and discontinued operations	**3.81**	**5.36**

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Notes:-

i) The financial result have been prepared in accordance with Indian Accounting Standard (Ind AS) Prescribed under companies (Indian accounting Standard) Rule 2015 as amended by the companies (Indian accounting Standards) Amendments Rules, 2016 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

ii) The above results have been reviewed by the audit committee and approved by the board of Directors at their meeting held on 11th November 2026. The statutory auditor of the Company have reviewed the said audit.

iii) The figures for corresponding previous periods have been regrouped /rearranged wherever necessary

For Sham Foam Limited

RAJINDER KUMAR JINDAL

Digitally signed by RAJINDER KUMAR JINDAL
Date: 2026.11.11 17:41:24 +05'30'

Rajinder Kumar
(Managing Director)

Date: 11.11.2026
Place: Ambala

Featherfresh®

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Statement of Asset and Liabilities

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01/04/26
Date of end of reporting period		30/09/26
Whether results are audited or unaudited		unaudited
Nature of report standalone or consolidated		Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	1149.08
	Reserves and surplus	5078.65
	Money received against share warrants	
	Total shareholders' funds	**6,227.72**
2	Share application money pending allotment	0.00
3	Deferred government grants	0.00
4	Minority interest	0.00
5	Non-current liabilities	
	Long-term borrowings	17.81
	Deferred tax liabilities (net)	0.74
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	
1	Long Term Provision(security)	11.00
	Total of other long-term liabilities	
	Long-term provisions	0
	Total non-current liabilities	**29.55**
6	Current liabilities	
	Short-term borrowings	6.72
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1915.14
	Total Trade payable	1915.14
	Other current liabilities	
1	Other current liabilities	343.82
	Total of other current liabilities	**343.82**
	Short-term provisions	79.56
	Total current liabilities	**2345.23**
	Total equity and liabilities	**8,602.50**
	Assets	
1	Non-current assets	
(i)	Property, Plant and Equipment and Intangible assets	
	Property, Plant and Equipment	510.03
	Producing properties	0.00
	Intangible assets	0.19
	Preproducing properties	0.00
	Property, Plant and Equipment capital work-in-progress	0.00
	Intangible assets under development or work-in-progress	0.00
	Total Property, Plant and Equipment and Intangible assets	510.22
(ii)	Non-current investments	0.00
(v)	Deferred tax assets (net)	0.00
(vi)	Foreign currency monetary item translation difference asset account	0.00
(vii)	Long-term loans and advances	0.00
	Other non-current assets	10.61
	Total of other non-current assets	10.61
	Total non-current assets	**520.83**
2	Current assets	
	Current investments	0.00
	Inventories	1,025.39
	Trade receivables	3,317.99
	Cash and cash equivalents	3,472.80
	Bank balance other than cash and cash equivalents	0.00
	Short-term loans and advances	58.45
	Other current assets	207.04

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	Total of other current assets	207.04
	Total current assets	**8,081.68**
	Total assets	**8,602.50**
	Disclosure of notes on assets and liabilities	

For Sham Foam Limited

RAJINDER KUMAR JINDAL

Digitally signed by RAJINDER KUMAR JINDAL
Date: 2026.11.11 17:41:45 +05'30'

Rajinder Kumar
(Managing Director)

Date: 11.11.2026
Place: Ambala

Cash flow statement indirect		
		Amount in (Lakhs)
Particulars		**Year ended (dd-mm-yyyy)**
Date of start of reporting period		**01/04/26**
Date of end of reporting period		**30/09/26**
Whether results are audited or unaudited		**Audited**
Nature of report standalone or consolidated		**Standalone**
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	**745.04**
2	**Adjustments for reconcile profit (loss)**	
	Adjustments to profit (loss)	
	Adjustments for bank interest	1.57
	Adjustments for depreciation and amortisation expense	34.83
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for share-based payments	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments to profit (loss)	36.40
3	**Adjustments for working capital**	
	Adjustments for decrease (increase) in inventories	-75.59
	Adjustments for decrease (increase) in trade receivables	-778.29
	Adjustments for decrease (increase) in short term loan & advances & other current assets	-222.37
	Adjustments for increase (decrease) in other non current asset	89.77
	Adjustments for increase (decrease) in trade payables	-214.71
	Adjustments for increase (decrease) in other current liabilities	165.65
	Adjustments for short term provisions	-22.24
	Total adjustments for working capital	-1,057.78
	Total adjustments for reconcile profit (loss)	-1,021.38
	Net cash flows from (used in) operations	-276.34
	Dividends received	0.00

	Interest paid	0.00
	Interest received	0.00
	Income taxes paid	-129.56
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	-405.90
	Proceeds from extraordinary items	0.00
	Payment for extraordinary items	0.00
	Net cash flows from (used in) operating activities	**-405.90**
4	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property plant and equipment	0.00
	Purchase of property plant and equipment	-39.54
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Proceeds from government grants	0.00
	Net cash flows from (used in) investing activities before extraordinary items	-39.54
	Proceeds from extraordinary items	0.00
	Payment for extraordinary items	0.00
	Net cash flows from (used in) investing activities	**-39.54**
5	**Cash flows from used in financing activities**	
	Proceeds from issuing shares	311.40
	Proceeds in security premium reserve	3,189.10
	Proceeds from issuing other equity instruments	0.00
	Proceeds from issuing debentures notes bonds etc	0.00

	Proceeds from borrowings	0.00
	Repayments of borrowings	353.93
	Repayment of short term borrowings	20.62
	Dividends paid	0.00
	Interest paid	1.57
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities before extraordinary items	3,124.38
	Proceeds from extraordinary items	0.00
	Payment for extraordinary items	0.00
	Net cash flows from (used in) financing activities	**3,124.38**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**2,678.94**
6	Effect of exchange rate changes on cash and cash equivalents	0.00
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	
	Cash and cash equivalents cash flow statement at beginning of period	**793.8577847**
	Cash and cash equivalents cash flow statement at end of period	**3,472.80**

Notes: Cash flow statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 & "Cash Flow Statements" as specified in Companies (Accounting Standards) Rules, 2006, as amended.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 30/09/2026

1	**Share Capital**		
	PARTICULARS	**AS AT 30.09.2026**	AS AT 31.03.2026
	Authorised Share		
	1,25,00,000 (Previous year 12500000) Equity shares of Rs. 10/– eacl	**1250.00**	1250.00
	Issued, Subscribed & Fully Paid Up		
	11490750 (Previous year 8376750) Equity shares of Rs. 10/– each	**1149.08**	837.68
	Total Rs.	**1149.08**	837.68
	The Company has only one class of shares referred to as equity shares having par value of Rs. 10/– each. Each of equity share is entitled to one vote per share.		

Sr.	**Name of the Shareholder**	**AS AT 30.09.2026**		AS AT 31.03.2026	
		No. Shares	**% held**	No. Shares	% held
1	Rajinder Jindal	**849200**	**7.39**	826200	9.86
2	Sanjeev Jindal	**826200**	**7.19**	826200	9.86
3	Deepika Jindal	**642600**	**5.59**	642600	7.67

4	Monica Jindal	**642600**	**5.59**	642600	7.67
5	Abhinav Jindal	**826200**	**7.19**	826200	9.86
6	Kunal Jindal	**826200**	**7.19**	826200	9.86
7	Charming Fashions Private Limited	**3786750**	**32.95**	3786750	45.21

The reconciliation of the number of shares outstanding is set out below:			
Particulars		**AS AT 30.09.2026**	AS AT 31.03.2026
At the beginning of the year		**8376750**	8212500
Add :	Isued during the year	**3114000**	164250
Outstanding at the end of the year		**11490750**	8376750

Sr.	**Promoter Name**	**AS AT 30.09.2026**			AS AT 31.03.2026	
		No. Shares	**% held**	**% chang**	No. Shares	% held
1	Rajinder Jindal	849200	7.39%	**-0.02**	826200	9.86%
2	Sanjeev Jindal	826200	7.19%	**-0.03**	826200	9.86%
3	Deepika Jindal	642600	5.59%	**-0.02**	642600	7.67%
4	Monica Jindal	642600	5.59%	**-0.02**	642600	7.67%
7	Abhinav Jindal	826200	7.19%	**-0.03**	826200	9.86%
8	Kunal Jindal	826200	7.19%	**-0.03**	826200	9.86%
9	Charming Fashions Private Limited	3786750	32.95%	**-0.12**	3786750	45.21%

2	**Reserves & Surplus**				
Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
		In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
1	Capital Reserve				
2	Securities Premium reserve		**3189.10**		0
3	General Reserve				
4	**Surplus/(Deficit) in Statement of Profit & Loss**				
	Balance brought forward from previous year	**1273.74**		**423.64**	
	Add : Prior period Deffered Tax adjustment entry			**0.57**	
	Add:-Prior period bank FDR adjustment			**0.06**	
	Add : Securities Premium Reserve utilised				
	Add : Income tax Refund				
	Add : Profit/(Loss) for the period	**615.81**		**865.9**	
		1889.55	**0**	**1290.17**	
	Less : Last Year Tax Interest				
	Less : Issuance of Bonus Shares			**16.43**	
	Less : Deferred Tax Adjustment		**1889.55**		**1273.74**

	Total Rs.		**5078.65**		1273.74

3	**Long–Term Borrowings**					
	Sr	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	**Secured**				
		Term Loan from Banks		**17.81**		**19.44**
		Total Rs. (i)		**17.81**		19.44
	2	**Unsecured**				
		From Related Parties				**352.31**
		Others				
		Total Rs. (ii)		**0.00**		352.31
	Total Rs. (i + ii)			**17.81**		371.74

4	**Other Long–Term Liabilities**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	Security		**11.00**		11.00
	Total Rs.			**11.00**		11

5	**Short–Term Borrowings**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	**Secured**				
	2	**Current Maturities of Long Term Borrowings**		**6.72**		**27.34**
	Total Rs.			**6.72**		27.34

6	**Trade Payable**					
	Sr	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	For Goods		**1915.14**		2129.85
	Total Rs.			**1915.14**		2130

Particulars	**AS AT 30.09.2026**		**AS AT 31.03.2026**	
	Principa	**Interest**	**Principal**	**Interest**
Amount Outstanding to Vendors*		**-**		

Principal Amount paid (includes unpaid) beyond the appointed d		-		
Interest due and payable for the year		-		
Interest accrued and remaining unpaid		-		

Particulars	**Outstanding for following periods from due date of payment as at 30/09/2026**				
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	0	0	0	0	0
(ii) Others	**1819.36**	**1.36**	**0.00**	**94.42**	**1915.14**
(iii) Disputed Dues — MSME	0	0	0	0	0
(iv) Disputed Dues — Others	0	0	0	0	0

Particulars	**Outstanding for following periods from due date of payment as at 31/03/2026**				
	Less than 1 yea	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	0	0	0	0	0
(ii) Others	**2021.06**	**3.08**	**3.44**	**102.27**	**2129.85**
(iii) Disputed Dues — MSME	0	0	0	0	0
(iv) Disputed Dues — Others	0	0	0	0	0

Dues to micro & small enterprises have been determined to the extent such parties have been identified on the basis of information collected by management

Ageing Analysis provided above has been prepared and verified by the management, however we have obtained reasonable assurance regarding validity of the Above Ageing Analysis.

Since, in absence of records prepared by the assesses with respect to classification of trade payables, we can't determine the amount outstanding towards micro & small enterprises

7	**Other Current Liabilities**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	Advance from Customers	**142.00**		**142.31**	
	2	Expenses Payable	**60.47**		**35.86**	
	3	Sundry Creditors for Expenses	**141.35**			
				343.82		178.17
	Total Rs.			**343.82**		178.17

8	**Short Term Provisions**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	Taxes Payable		**79.56**		**101.80**
	Total Rs.			**79.56**		101.80

10	**Long–Term Loans & Advances**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
				0	0	0
	Total Rs.			**0**		0

11	**Other Non–Current Assets**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	Securities Deposits		**7.35**		**5.75**
	2	Non–Current Bank Balances		**3.26**		**94.63**
	Total Rs.			**10.61**		100.38

12	**Inventories**					
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	Raw Material	**852.84**		622.47	
	2	Work–in–progress	**61.68**		15.10	
	3	Finished Goods	**110.87**		312.24	
	4	Stock–in–Trade				
	5	Stores & Spares				
	6	Goods–in–Transit		**1025.39**		949.81
	Total Rs.			**1025.39**		949.81

13	**Trade Receivables (Unsecured, considered good;)**						
	Particulars	Outstanding for following periods from due date of paymen as at 30/09/2026					
		Less 6 months	6 months 1 year	1-2 years	2-3 years	More 3 years	Total
	i) Undisputed Trade receivables — considered good	2671.77	199.06	202.20	61.45	183.52	3317.99
	ii Undisputed Trade receivables — considered doubtful	0	0	0	0	0	0
	ii Disputed Tradce Receivables	0	0	0	0	0	0

		considered goods						
	iv	Disputed Tradce Receivables considered doubtfull	0	0	0	0	0	0

Particulars		Outstanding for following periods from due date of paymen as at 31/03/2026					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
i)	Undisputed Trade receivables — considered good	1955.69	211.44	175.25	112.63	84.69	2539.71
ii	Undisputed Trade receivables — considered doubtful						
ii	Disputed Trade Receivables considered goods						
iv	Disputed Trade Receivables considered doubtful						

Ageing Analysis provided above has been prepared and verified by the management, however we have obtained reasonable assurance regarding validity of the Above Ageing Analysis.

14	**Cash & Bank Balances**					
	Sr	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
		Cash & Cash Equivalents				
	a)	**Balances with Banks**				
		In Current Accounts	**1709.68**		**777.97**	
		Deposits with less than 3 months maturity	**1747.93**			
		Cheques, Draft on Hand				
		Cash on hand	**15.19**	**3472.80**	**15.90**	793.87
	b)	**Other Bank Balance**				
		Deposits with maturity more than 3 months but less than 12 months				
		Deposits with Banks with more than 12 months matuirty	**3.26**	**3.26**	**94.63**	94.63
				3476.06		888.49
		Less : Amount disclosed as other non–current assets		**3.26**		94.63
	Total Rs.			**3472.80**		793.87

15	**Short Term Loans & Advances (Unsecured, considered good)**				
	Sr.	**Particulars**	**AS AT 30.09.2026**		AS AT 31.03.2026	
			In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
	1	To Related Parties		**0**		0
	2	**Others**				

		a)	Advance to Suppliers		**58.45**	**20.33**	
		b)	Staff advances		**0.00**	**0.76**	21.09
	Total Rs.				**58.45**		21.09

16 Other Current Assets

Sr	Particulars	AS AT 30.09.2026		AS AT 31.03.2026	
		In Lakhs'	In Lakhs'	In Lakhs'	In Lakhs'
1	Prepaid Expenses		**1.14**		6.55
2	Goods & service tax Recoverable		**158.19**		15.47
3	Custom Duty		**47.70**		0.00
Total Rs.			**207.04**		22.02

17 Revenue From Operations

Sr	Particulars	FOR HALF YEARLY ENDED				FOR THE YEAR ENDED MARCH 31.2026	
		SEPTEMBER 30.2026		SEPTEMBER 30.2025			
1	a) Sale of Products - Export						
	Manufacturing	**0**		0		0	
	Trading	**0**	**0**	0	0	0	0
	b) Sale of Products - Domestic						
	Manufacturing	**5733.56**		**3786.80**		**9231.92**	
	Trading	**0**	**5733.56**	**0**	3786.80	0	9231.92
	c) Grant & Donation Received		**0**		0		0
2	Other Operating Revenues		**0**		0		0
Total Rs.			**5733.56**		3786.80		9231.92

18 Other Income

Sr.	Particulars	FOR HALF YEARLY ENDED				FOR YEAR ENDED 31/03/2026	
		SEPTEMBER 30.2026		SEPTEMBER 30.2025			
1	Bad Debts Recovered	**0**		**0.00**		0.00	
2	Discount Received	**10.42**		**3.96**			
3	Interest	**11.63**		**0.10**		0.95	
4	Round off	**0.00**		**0.00**		**0.00**	
5	Gst Subsidy	**4.07**		**5.84**		**5.84**	
6	Exchange Fluctuation	**0.00**		**0.00**		0.00	
Total Rs.			**26.12**		9.90		6.79

20 Purchase of Traded Goods

Sr	Particulars	FOR HALF YEARLY ENDED	FOR YEAR ENDED 31/03/2026

	1	Purchase		**0**		**0**		**0**
	Total Rs.			**0**		0		0

21	**Change in Inventories of Finished Goods, Work in Progress and Stock–in–Trade**							
	Sr	**Particulars**	**Year Ended 30/09/2026**				FOR YEAR ENDED 31/03/2026	
			(in Rs.'00)	(in Rs.'00)	SEPTEMBER 30.2025			
	1	**Inventories at the end of the year :**						
		Finished Goods	**110.87**		**43.98**		**312.24**	
		Work–in–progress	**61.68**		**41.06**		**15.10**	
		Traded Goods		**172.55**		**85.04**		327.34
	2	**Inventories at the beginning of the year:**						
		Finished Goods	**312.24**		**43.67**		**43.67**	
		Work–in–progress	**15.10**		**21.83**		**21.83**	
		Traded Goods	**0**	**327.34**	**0.00**	**65.50**	**0.00**	65.50
	Total Rs.			**154.79**		(19.54)		(261.84)

22	**Employee Benefit Expenses**							
	Sr.	**Particulars**	**Year Ended 30/09/2026**		SEPTEMBER 30.2025		FOR YEAR ENDED 31/03/2026	
	1	Salary & Wages	132.37		**126**		263.74	
	2	EPF	1.50		**2**		2.52	
	3	ESI	0.17		**0**		0.34	
	4	Director's Salary	48.00		**24**		48.00	
	5	Labour Welfare Fund			**0**		0.10	
	6	Staff Incentive	0.74		**0**			
	Total Rs.			**182.77**		151.25		314.70

23	**Finance Cost**							
	Sr.	**Particulars**	**Year Ended 30/09/2026**		SEPTEMBER 30.2025		FOR YEAR ENDED 31/03/2026	
	1	Interest						
		– on Bank Borrowings	**1.57**		**2.91**		**5.29**	
				1.57		**2.91**		5.29
	2	Bank Charges		**13.57**		**6.10**		**17.08**
	Total Rs.			**15.14**		9.01		22.37

24 Depreciation & Amortisation Expenses

Sr	Particulars	Year Ended 30/09/2026		SEPTEMBER 30.2025		FOR YEAR ENDED 31/03/2026		
		(in Rs.'	(in Rs.'00)	(in Rs.'00)	(in Rs.'00)			
1	Depreciation	**34.83**		**28.25**		**56.92**		
2	Preliminary Expenses Written Off		**34.83**			**0.00**		
Total Rs.			**34.83**		28.25		56.92	

25 Other Expenses

Sr	Particulars	Year Ended 30/09/2026		SEPTEMBER 30.2025		FOR YEAR ENDED 31/03/2026	
1	Conveyance Exp.	1.66		0.07		0.07	
2	CHA Charges	7.07		4.41		10.87	
3	Container Handling Chg.	26.84		16.92		44.99	
4	Discount	0.00		0.31		2.27	
5	Electricity Exp	15.30		15.55		26.91	
6	Freight Outward	225.50		100.55		365.18	
7	Diesel & Petrol Expenses	10.30		11.71		19.54	
8	Insurance	6.14		5.38		7.12	
9	Misc. Expenses	0.00		0.00		0.09	
10	Machinery Exp.	0.00		0.00		0.00	
11	Postage and Courier Expenses	0.00		0.00		0.00	
12	Freight Inward	31.94		29.06		76.25	
13	Legal Charges	0.67		0.00		0.00	
14	Other General Expenses	12.54		0.39		0.29	
15	Online Expenses	0.00		0.00		0.00	
16	Printing & Stationery	1.37		2.12		3.94	
17	Professional Charges	2.49		2.47		10.91	
18	Rent	2.24		2.90		5.93	
19	Advertisement	0.00		0.00		0.00	
20	Business Promotion	187.65		3.51		0.00	
21	Repair And Maintt.	6.74		13.80		15.77	
22	Telephone And Internet Charg	0.09		0.13		0.34	
23	Refreshment Expenses	1.32		2.23		4.72	
24	Travelling Expenses	6.77		10.66		20.67	
25	Vehicle Repair Expenses	1.91		3.13		4.93	
26	Software Maintt. Charges	0.68		0.00		0.90	
27	Security Expense	5.02		0.59		8.92	
28	Fee and Taxes	0.08		0.00		10.73	

	29	Custom Duty Interest Charges	0.28		0.49		0.79	
	30	Round off	0.00		0.00		0.00	
	31	Commission on sales	225.87		0.00		84.00	
	32	Audit fees	0.00		0.00		0.55	
	33	Online sales promotion	0.00		0.00		2.33	
	34	Consumables	0.00		0.00		10.48	
	35	ROC Fee	0.00		0.00		0.77	
	36	Sitting Fee	0.00		0.00		1.80	
	37	Membership Fee	0.27		0.00		0.03	
	38	Sample Testing expense	0.00		0.00		0.30	
	39	Dealer meet	0.00		0.00		5.18	
	40	Gifts	0.00		0.00		1.99	
	41	Business support service	60.00		0.00		0.00	
	42	Stamp Duty	0.86		0.00		0.00	
	43	Pollution Fees	1.49		0.00		0.00	
	44	Exchange Fluctuation	5.85		6.80		41.70	
	Total Rs.			**848.92**		**233.19**		**791.27**

NOTE NO. 19
DETAILS OF MATERIAL CONSUMED

Sr. No.	**Items**	**Year Ended 30/09/2026**					**Year Ended 30/09/2025**					**YEAR ENDED 31/03/2026**				
		Op. Stock as at 01/04/2026	**Purchase**	**Sales**	**Cl. Stock as at 30/09/2026**	**Consumed**	**Op. Stock as at 01/04/2025**	**Purchase**	**Sales**	**Cl. Stock as at 30/09/2025**	**Consumed**	**Op. Stock as at 01/04/2025**	**Purchase**	**Sales**	**Cl. Stock as at 31/3/2026**	**Consumed**
	Matresses etc.	622.47	4,008.56	0	852.84	3778.19	662.27	2968.96	0	622.28	3008.95	662.27	7230.24		622.47	7270.04
	Total Material Consumed		**4008.56**			**3778.19**		**2968.96**			**3008.95**		**7230.24**			**7270.04**
	Details of Other Expenses Cons															

	umed															
(A)	**Fuel Consumed** Power & Fuel Generator Exp. Electricity Expenses					0 0 0										
		0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(B)	**Consumption Of Stores** Packing Expenses Consumables					0 0 0										
		0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Results of the Company for the half year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Sham Foam Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sham Foam Limited ("the Company") for the half year ended 30 September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 11th November, 2026, has been prepared on the basis of the interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

5. We draw attention that the Statement regarding utilisation of the proceeds of the Initial Public Offer ("IPO") amounting to ₹4048.2lakh raised during the half year. As stated in the said note, utilisation of the IPO proceeds towards the objects stated in the Prospectus is in process. 1354.48 lakh has been utilized and balance of Rs. 2693.72 lakhs is pending for utilization. Out of Rs. 2693.72 lakh , amount of Rs. 1700.00 lakh have been temporarily kept in FDR with HDFC Bank for short period and balance of Rs. 993.72 lakh has been kept in Current Account with HDFC Bank.

Other Matter

6. The Statement includes the figures for the half year ended 30 September 2026, which were not previously published under Regulation 33 of the Listing Regulations, as the equity shares of the Company were listed on BSE SME on 18 th August , 2026 . These figures have not been subjected to audit by us. Our conclusion on the Statement is not modified in respect of this matter.

For VIJAY GUPTA & JAIN
Chartered Accountants

VIJAY GUPTA
Digitally signed by VIJAY GUPTA
Date: 2026.11.11 16:10:37 +05'30'

VIJAY GUPTA & JAIN ☆ CHARTERED ACCOUNTANTS ☆ AMBALA CANTT. Dt.

Vijay Gupta
Partner
Membership No. 083281
Firm Registration No. 009471N

Place: AMBALA CANTT
Date: 11/11/2026

UDIN : 26083281MFNSWM6085