

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Symbol** LIBAS  
**Series** EQ  
**ISIN** INE908V01012

Dear Sir/Ma'am,

**Subject** Outcome of Board meeting

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Tuesday, June 2, 2026 has considered and approved:

**1. Audited financial results for quarter and financial year ended March 31, 2026, along with the report of the Auditors thereon**

The Board of Directors have approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on March 31, 2026, along with the report of the Auditors thereon.

The said Audited Financial Results prepared in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 together with the Auditor's Report for the quarter and financial year ended on March 31, 2026 and declaration in respect of impact of audit qualification are enclosed herewith as **Annexure A**.

**2. Appointment of internal auditor for the financial year 2026-2027**

The Board of Directors based on the recommendation of the Audit Committee, has approved the appointment of M/s. Sabadra & Associates, Chartered Accountants as Internal Auditor of the Company for the financial year 2026-2027.

The details w.r.t. the above appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure B**

**3. Raise of Funds**

The Board of Directors have approved raise of funds by way of issue of equity shares of the Company of face value ₹10/- (Rupee Ten Only) each for an aggregate amount not exceeding ₹ 14.50 crore (Rupees Fourteen crore fifty lakh only) on Right issue basis, on such terms and conditions as may be decided by the Board of Directors / Rights Issue Committee to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently).

The issue is subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

**Libas Consumer Products Limited**

CIN: L18101MH2004PLC149489

Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62,  
Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070

Contact: 022-49767404/7396

E-mail: [cs@libas.co.in](mailto:cs@libas.co.in)

Website: [riyazgangjilibasconsumerproductltd.com](http://riyazgangjilibasconsumerproductltd.com)

The detailed terms of Right issue including the procedure for applying in the Right issue will be specified in the Letter of Offer, which will be sent - in due course - by the Company to all the eligible shareholders holding equity shares of the Company as on the record date.

The details that need to be disclosed w.r.t the issuance of securities under Regulation 30 read with Schedule III of SEBI (LODR) Regulations read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure C**.

#### **4. Constitution of the Rights Issue Committee**

Constitution of the Rights Issue Committee, consisting of Mr. Riyaz Ganji, Mr. Nishant Mahimtura and Mr. Ashish Dubey empowering them to undertake all the necessary activities for the completion of the proposed Rights Issue.

#### **5. Increase in Authorised share capital**

Increase in Authorised share capital from existing ₹ 28 crore to ₹ 40.60 crore, subject to the approval of members.

#### **6. Postal Ballot Notice**

Postal ballot notice, seeking approval of members, for increase in authorized share capital.

#### **7. Appointment of Scrutinizer**

Appointment of M/s SARK & Associates LLP, Company Secretaries as scrutinizer to conduct postal ballot.

The meeting was started at 07:40 p.m. and concluded at 09:07 p.m.

For & on behalf of  
**Libas Consumer Products Ltd.**

**Riyaz Eqbal Ahmed Ganji**  
(Managing Director)  
(DIN: 02236203)

**Date:** June 2, 2026  
**Place:** Mumbai

#### **Libas Consumer Products Limited**

CIN: L18101MH2004PLC149489

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## Independent Auditor's Report

Independent Auditor's Report on the Annual Audited Financial Results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter ended and year ended on 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

Libas Consumer Products Limited (Formally known as Libas Designs Limited).

Andheri West, Mumbai.

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter and year ended on 31st March, 2026 and for the year to date period from 01st April, 2025 to 31st March, 2026 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by Securities and Exchange Board of India (SEBI) from time to time.

#### a) **Qualified Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other Comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.



**b) Conclusion on audited Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's responsibilities section below, except for the information mentioned in the "Basis for Qualified Opinion" paragraph, nothing has observed which has drawn our attention that causes us to believe that the standalone Financial Results for the quarter ended March 31, 2026, is not prepared in accordance with the recognition and measurement and principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or it may contains any material misstatement.

**Basis for Qualified Opinion on the Standalone Financial Results for the year ended March 31, 2026**

- **Significant deficiencies in Inventory Management:** During the course of our audit, we observed significant deficiencies in the Company's inventory management system. In our opinion, the inventory is overstated by ₹1,213.79 lakhs, comprising obsolete stock of ₹700.84 lakhs, overvaluation of ₹194.43 lakhs, and stock shortages of ₹318.52 lakhs. Consequently, the profit for the period is also overstated by the same amount.
- **Loan agreement not obtained:** Loan agreements for Short Term Loans and Advances given to various parties (Asset) for a total amount of Rs 1071.88 lakhs were not provided. Out of these loans given, certain parties' amounting Rs, 427.59 lakhs, there have been no receipts from these parties in last 2 financial years. In the absence of any agreement and balance confirmations from these parties and in view of no receipts from these parties in past 2 years, we are of the opinion that loans and advances aggregating Rs 427.59 lakhs may not be recoverable by the company. Assets are over stated in the balance sheet to this extent.
- **Internal Control Processes are not commensurate with the size of the business.**
- **Non-Provision for Gratuity Liability:** During the course of audit, it was noted that the company has not made any provision or estimation for gratuity liability in the financial statements. As per the Payment of Gratuity Act, 1972, gratuity is a statutory obligation payable to eligible employees upon cessation of employment. The absence of an actuarial valuation or management estimate renders the gratuity liability uncertain and unrecognized. This non-provision may result in understatement of employee benefit obligations and could materially affect the true and fair view of the company's financial position.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these



financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if



such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Emphasis of Matters

1. The Company has not obtained an actuarial valuation of the gratuity liability as required under the principles of Ind AS 19 – *Employee Benefits*. In the absence of an actuarial valuation, we are unable to determine the appropriateness and completeness of the gratuity provision recognised as at the reporting date. Consequently, we are unable to assess whether any adjustments may be required to the financial statements in this regard.
2. The company has not provided us with the physical verification reports for fixed assets and inventory. In the absence of such documentation, we are unable to independently verify the procedures adopted and the results of the physical verification carried out by the management. While our opinion is not modified in respect of this matter, we draw attention to the fact that non-availability of these reports limits the audit evidence regarding existence and condition of fixed assets and stock.
3. During the course of audit, it was noted that the company has not entered into formal agreements with certain major parties relating to sales, purchases, and commission transactions. In the absence of duly executed contracts, the terms and conditions governing these transactions remain undocumented. This raises concerns regarding enforceability, clarity of obligations, and risk of disputes. The lack of agreements may also affect the reliability of reported revenues, expenses, and liabilities, thereby impacting the true and fair view of the financial statements.
4. We draw attention to Note '1' of the financial statements, which describes that a demand order amounting to ₹124.39 lakhs under the Goods and Services Tax (GST) was received by the Company on February 2, 2025. The Company has filed an appeal against the said demand; however, no provision has been recognized in the financial statements for this liability, as management believes the demand is not tenable. Our opinion is not modified in respect of this matter.
5. We draw attention to Note no 'm' to the financial statements, which describes a fire incident that occurred at one of the Company's retail outlets subsequent to the balance sheet date. As stated in the note, the management has assessed that the incident does not affect the conditions existing as at March 31, 2026, and accordingly, no adjustments have been made to the financial statements. Our opinion is not modified in respect of this matter.



## Other Matters

Other matters may be noted as below:

- GST Annual Return 9 and 9C for FY 2022-23, FY 2023-24, FY 2024-25 is not filed till date of this report.
- We draw attention to the note no. 'e' of the standalone financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 unpaid as on date amounting to Rs 1.32 Lakhs and FY 2023-24 amounting to Rs 3.29 lakhs, total amounting to Rs 4.61 lakhs.
- We draw attention to the note no. 'f' of the standalone financial results wherein the undisputed income tax liability of Rs.1.27 Lakhs for FY 2023-24 are unpaid as on date of this report.
- We draw attention to the note no. 'g' to 'i' of the standalone financial results wherein the undisputed tax liability in relation to below items are unpaid as on date of this report and overdue for more than 6 months as on 31st March 2026.
  - o g. Professional Tax for Rs 2.78 lakhs
  - o h. TCS Collected from parties for Rs 1.50 lakhs
  - o i. GST Liability for Rs 2.79 lakhs
- We draw attention to the note no. 'k' of the standalone financial results wherein the legal cases filed against the company pending as on date of this report.

The financial results include the results for the quarter ended 31st March, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the 3rd Quarter of the current financial year which were subject to limited review by us.

**For J. N. Mital & Co.**  
**Chartered Accountants**

*Valid*



**CA Vaibhav Bhageria**

Membership Number: 170242

Firm Registration No: 003587N

UDIN: - 26170242RDRMLZ9080

Place: Mumbai

Date: 2<sup>nd</sup> June, 2026

## LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

## Statement of Standalone Audited Financial Result For the Year Ended March 31, 2026

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations	1,394.88	1,418.43	2,300.39	5,383.99	5,493.93
b. Other Income	163.22	25.55	28.50	190.69	28.53
<b>Total Income</b>	<b>1,558.10</b>	<b>1,443.97</b>	<b>2,328.89</b>	<b>5,574.67</b>	<b>5,522.46</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	1,113.69	1,320.91	2,036.86	4,745.36	4,893.40
b. Employee benefits expenses	15.33	16.44	13.90	61.31	51.74
c. Finance costs	38.08	16.20	33.25	114.32	136.25
d. Depreciation & amortizations expenses	3.02	3.20	3.34	12.87	14.02
e. Other Expenses	231.54	22.93	134.17	337.47	555.42
<b>Total Expenses</b>	<b>1,401.66</b>	<b>1,379.67</b>	<b>2,221.52</b>	<b>5,271.33</b>	<b>5,650.82</b>
<b>3. Profit/(Loss) before exceptional and tax (1-2)</b>	<b>156.44</b>	<b>64.30</b>	<b>107.37</b>	<b>303.35</b>	<b>(128.36)</b>
Exceptional Items	-	-	-	(240.00)	-
<b>4. Profit/(Loss) before tax</b>	<b>156.44</b>	<b>64.30</b>	<b>107.37</b>	<b>63.35</b>	<b>(128.36)</b>
<b>5. Tax expense</b>					
Current Tax	17.61	-	-	17.61	-
Deferred Tax	(16.93)	2.42	(1.51)	(13.60)	(0.05)
Taxation of earlier year	-	-	29.13	-	29.13
<b>6. Net Profit / (Loss) after tax (4-5)</b>	<b>155.76</b>	<b>61.88</b>	<b>79.76</b>	<b>59.34</b>	<b>(157.44)</b>
<b>7. Other Comprehensive Income</b>					
<b>Items that will not be reclassified into Profit or Loss</b>					
- Re-measurement gains / (Loss) on defined benefits plans	-	-	-	-	-
- income Tax effect on above	-	-	-	-	-
<b>8. Total Comprehensive Income for the year (after tax) (6+7)</b>	<b>155.76</b>	<b>61.88</b>	<b>79.76</b>	<b>59.34</b>	<b>(157.44)</b>
<b>9. Earnings per share of Re. 1/- each</b>					
(a) Basic	0.59	0.23	0.30	0.23	(0.60)
(b) Diluted	0.59	0.23	0.30	0.23	(0.60)

**Notes:**

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 02nd June, 2026
- b. The Company's business activity falls in 3 segments viz Trading of Fashion Lifestyle Products & Rock Salt & Coconuts therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 31st March 2026 is balancing figures between the unaudited figures in respect of the period ended 31st March 2026 and published figures up to year ended March 31, 2026 which were subjected to Audit.
- d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the period ended March 31, 2026 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.
- e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs and FY 2023-24 amounting to Rs. 3.29 Lakhs, total amounting to Rs. 4.61 lakhs.
- f. Undisputed tax liability of Income tax for FY 23-24 is outstanding as at 31st March 2026 Rs. 1.27 Lakhs
- g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting to Rs. 2.78 Lakhs.
- h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with



k. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

- Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.

2). ESI Cases filed against Company.

- Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

- Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

l. On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Marg, Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 30th May, 2026.

n. No compliants has been receive by the company as on 31st March, 2026

For J.N. Mittal & Co  
Chartered Accountants  
FRN No : 003587N

CA Vaibhav Bhageria  
(Partner)

M.No.170242

UDIN : 26170242RDRMLZ9080

Date: 02nd June, 2026

Place: Mumbai



For and on Behalf of the Board of Directors  
LIBAS CONSUMER PRODUCTS LIMITED

Riyaz Ganji  
Managing Director  
Din 02236203

Date: 02nd June, 2026  
Place: Mumbai

## LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Standalone Balance Sheet as at 31st March, 2026

Particulars	(Rs. In Lakhs)	
	As at	As at
	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>ASSETS</b>		
<u>A) Non-current assets</u>		
Property, Plant and Equipment	93.31	104.84
Financial Assets	-	-
Investments	61.74	61.74
Other Financial Assets	41.39	58.36
Other non - current assets	1,442.20	1,697.54
Deferred Tax Assets (Net)	23.17	9.57
<b>Total Non Current assets</b>	<b>1,661.81</b>	<b>1,932.05</b>
<u>B) Current assets</u>		
Inventories	2,025.20	2,196.99
<b>Financial Assets</b>		
Trade receivables	4,260.62	2,935.57
Cash and cash equivalents	3.70	875.79
Other financials assets	-	39.17
Other current Assets	-	-
<b>Total Current assets</b>	<b>6,289.52</b>	<b>6,047.52</b>
<b>Total Assets</b>	<b>7,951.33</b>	<b>7,979.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	2,634.46	2,634.46
Other Equity	2,465.21	2,405.86
<b>Total Equity</b>	<b>5,099.66</b>	<b>5,040.32</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Long term Borrowing	-	-
Other financial liabilities	118.63	118.63
Other Non-current liabilities	25.18	25.18
Deferred Tax Liabilities	-	-
<b>Total Non-current liabilities</b>	<b>143.82</b>	<b>143.82</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	1,321.94	1,380.85
Trade payables	1,332.39	1,388.72
Other financial liabilities	34.99	13.91
Other current liabilities	18.54	11.96
<b>Total Current liabilities</b>	<b>2,707.86</b>	<b>2,795.44</b>
<b>Total Equity and Liabilities</b>	<b>7,951.34</b>	<b>7,979.58</b>

For J.N. Mittal & Co  
Chartered Accountants  
FRN No : 003587N

For and on behalf of the Board of Director of  
LIBAS CONSUMER PRODUCTS LIMITED


CA Vaibhav Bhageria  
Partner  
M.No.170242  
UDIN : 26170242RDRLZ9080  
Date: 02nd June 2026  
Place: Mumbai



Mr. Riyaz Ganji  
Managing Director  
DIN : 02236203

Date: 02nd June 2026  
Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)  
Standalone Cash Flow Statement for the Year Ended March 31st, 2026

Particulars	(Rs. In Lakhs)	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25
<b>Operating activities</b>		
Profit Before Tax	63.35	(128.36)
<b>Adjustments to reconcile profit before tax to net cash in</b>		
Depreciation and amortisation expenses	12.87	14.02
Interest Income	(87.03)	(19.12)
Inventory written down	-	300.00
Bad Debts	93.46	-
Liabilities written back no longer required	(13.59)	(5.20)
Provision for ECL	11.26	-
Interest Paid	114.32	136.25
Exceptional items		
	<b>194.63</b>	<b>297.58</b>
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	(1,429.78)	(358.80)
(Increase) / Decrease in Inventories	171.79	(418.05)
(Increase) / Decrease in Other Non-Current Assets	268.93	(182.96)
(Increase) / Decrease in Other Non-Current Financial Assets	-	-
(Increase) / Decrease in Other Current Assets	-	89.83
(Increase) / Decrease in Other liabilities	(9.75)	11.02
(Increase) / Decrease in Other Financial Assets	56.14	(44.37)
Increase / (Decrease) in Trade and Other Payables	(56.33)	1,004.54
Increase / (Decrease) in Other Financial Liabilities	21.08	(5.11)
	<b>(783.30)</b>	<b>393.69</b>
Direct taxes Refund/ (paid)	(1.27)	13.70
<b>Net cash flow from operating activities</b>	<b>(784.57)</b>	<b>407.39</b>
<b>Investing activities</b>		
Dividend Received		
Proceeds / (Purchase) of Investments	-	-
(Addition)/Deletion in Right of use Asset	-	-
Purchase of fixed assets	(1.34)	(3.76)
Interest received	87.03	19.12
<b>Net cash flow used in investing activities</b>	<b>85.69</b>	<b>15.36</b>
<b>Financing activities</b>		
Proceeds form issues of Borrowings (Net)	(58.91)	(92.90)
Proceeds / Payment of Lease Liability	-	-
Dividend Paid	-	-
Issue of shares	-	-
Interest paid	(114.32)	(136.25)
<b>Net cash flow from financing activities</b>	<b>(173.21)</b>	<b>(229.14)</b>
<b>Increase in cash and cash equivalents</b>	<b>(872.09)</b>	<b>193.61</b>
Cash and cash equivalents at the beginning of the year	875.80	682.19
Cash and cash equivalents at the end of the year	3.71	875.80
Components of Cash and Cash Equivalents at the end of year		
	<b>As at</b>	<b>As at</b>
	<b>31-03-2026</b>	<b>31-03-2025</b>
Cash on hand	3.59	5.01
Balance with banks	0.10	870.79
Cash and Cash Equivalents (closing)	<b>3.71</b>	<b>875.80</b>
<b>Note :</b> The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
For J.N. Mittal & Co Chartered Accountants FRN No : 003587N		For and on behalf of the Board of Directors LIBAS CONSUMER PRODUCTS LIMITED
CA Vaibhav Bhageria Partner M.No.170242 UDIN : 26170242RDRMEZ9080 Date: 02nd June 2026		Mr. Riyaz Ganji Managing Director DIN : 02236203

**Statement on Impact of Audit Qualifications for the Standalone Financial Year ended  
March 31, 2026  
[ Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]**

Rs. in Lacs

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	5574.67	5764.48
2.	Total Expenditure	5271.33	6912.71
3	Extraordinary Item (Management support to company)	-240	-240
4	Impact of Qualification (assessment dues)	0	0
3.	Net Profit/(Loss)	63.35	-1388.23
4.	Earnings Per Share	0.23	-5.27
5.	Total Assets	7951.33	6309.95
6.	Total Liabilities	2851.67	2851.67 (not ascertainable)
7.	Net Worth	5099.66	3458.28
8.	Any other financial item(s) (as felt appropriate by the management)		

**II. Audit Qualification (each audit qualification separately):****a. Details of Audit Qualification:****1. Significant deficiencies in Inventory Management:**

During the course of our audit, we observed significant deficiencies in the Company's inventory management system. In our opinion, the inventory is overstated by ₹1,213.79 lakhs, comprising obsolete stock of ₹700.84 lakhs, overvaluation of ₹194.43 lakhs, and stock shortages of ₹318.52 lakhs. Consequently, the profit for the period is also overstated by the same amount.

**2. Loan agreement not obtained:**

Loan agreements for Short Term Loans and Advances given to various parties (Asset) for a total amount of Rs 1,071.88 lakhs were not provided. Out of these loans given, certain parties amounting Rs. 427.59 lakhs, there have been no receipts from these parties in last 2 financial years. In the absence of any agreement and balance confirmations from these parties and in view of no receipts from these parties in past 2 years, we are of the opinion that loans and advances aggregating Rs 427.59 lakhs may not be recoverable by the company. Assets are over stated in the balance sheet to this extent.

**3. Internal Control Processes are not commensurate with the size of the business:****4. Non-Provision for Gratuity Liability:**

During the course of audit, it was noted that the company has not made any provision or estimation for gratuity liability in the financial statements. As per the Payment of Gratuity Act, 1972, gratuity is a statutory obligation payable to eligible employees upon cessation of employment. The absence of an actuarial valuation or management estimate renders the gratuity liability uncertain and unrecognized. This non-provision may result in understatement of employee benefit obligations and could materially affect the true and fair view of the company's financial position.

**b. Type of Audit Qualification :** Qualified Opinion

**c. Frequency of qualification:** Qualification No. 1 to 3 are continued from prior years; Qualification No. 4 (Non-Provision for Gratuity) is First Time.

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Qualification No.	Management's Views
1	<b>Inventory Management Deficiencies</b> Mismanagement of inventory occurred due to closure of Delhi, Juhu, and Borivali branches, and return of goods without barcoding.



	Management is refurbishing all stock for further utilization and has tie-ups with TV serial directors to use old refurbished cloths as costumes. Impact of the arrangement will be visible from July onwards. Management will not obsolete the goods but instead utilize them for furtherance of business.
2	Loans given to employees and third parties are stated to be fully recoverable. Management has taken initiative to collect old loans and advances and is confident of full recovery in the near future. The advances were given prior to the Covid period, during which parties faced financial difficulties, causing collection delays.

**e. For Audit Qualification(s) where the impact is not quantified by the auditor:**

**(i) Management's estimation on the impact of audit qualification:**

Qualification No.	Management's Views
3	Impact on financial statement is not ascertainable
4	Management is in the process of ascertaining the impact of the qualification related to gratuity on financial statement.

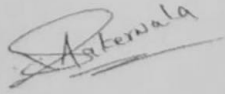
**(ii) If management is unable to estimate the impact, reasons for the same:**

Qualification No.	Management's Views
3	Internal Control process does not require financial impact and Management has already taken remedial steps to control the stock management process.
4	the company is in the process of obtaining an actuarial valuation to estimate gratuity liability. Appropriate provision will be recognized in the financial statements upon completion of this exercise to ensure compliance with statutory requirements and fair presentation.


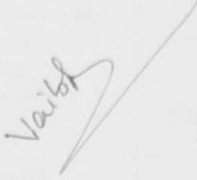

**(iii) Auditors' Comments on (i) or (ii) above:**

Qualification No.	Management's Views
3	The management has explained that the matter primarily relates to strengthening of internal control procedures and does not have a directly quantifiable financial impact on the financial statements. We note the management's representation regarding the remedial measures undertaken to improve inventory management and related control processes. However, the effectiveness and sustainability of these measures will be subject to implementation and continued monitoring.
4	We note the management's submission that it is in the process of obtaining an actuarial valuation to determine the gratuity liability. Until such valuation is completed and the resulting liability, if any, is recognized in the financial statements, the financial impact of this matter remains unascertained. Appropriate accounting treatment should be considered upon completion of the valuation exercise in accordance with the applicable accounting requirements.

**III. Signatories:**

Mr Riyaz Ganji Director DIN: 02236203	
CFO Mr Mohammed Sakerwala	



Audit Committee Chairman Ashish Dubey	
For J. N. Mital & Co. Chartered Accountants Firm Regn. No. 003587N  CA Vaibhav Bhageria Partner M.No: 170242	 
Place: Mumbai Date: 2 <sup>nd</sup> June, 2026	UDIN H 26170242RDRMLZ9080

## LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Standalone Quarterly Reporting of Segment wise Revenue, Result and  
Capital Employed Under Clause 41 of Listing Agreement

Rs in Lakhs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1. Segment Revenue</b>					
Garment	835.31	687.70	1,131.41	2,712.75	2,354.95
Rock Salt	515.64	563.78	1,168.98	2,460.36	3,138.98
Others	43.93	166.95	-	210.88	-
<b>Revenue from Operations</b>	<b>1,394.88</b>	<b>1,418.43</b>	<b>2,300.39</b>	<b>5,383.99</b>	<b>5,493.93</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income form Operations</b>	<b>1,394.88</b>	<b>1,418.43</b>	<b>2,300.39</b>		<b>5,493.93</b>
<b>2. Segment Result</b>					
Garment	-315.55	-128.68	19.76	-376.47	-435.20
Rock Salt	359.95	175.59	92.36	608.50	414.55
Others	0.49	8.05	-	8.54	-
<b>PBIT</b>	<b>44.88</b>	<b>54.95</b>	<b>112.12</b>	<b>240.56</b>	<b>-20.65</b>
Interest	38.08	16.20	33.25	114.32	136.25
Other unallocable income	149.63	25.55	28.50	177.10	28.53
Profit/(Loss) before exceptional and tax	<b>156.44</b>	<b>64.30</b>	<b>107.37</b>	<b>303.35</b>	<b>-128.36</b>
Exceptional Items	-	-	-	-240.00	-
Profit/(Loss) Before Tax	<b>156.44</b>	<b>64.30</b>	<b>107.37</b>	<b>63.35</b>	<b>-128.36</b>
Less: Current tax	17.61	-	-	17.61	-
Less : Deferred Tax	-16.93	2.42	-1.51	-13.60	-0.05
Less : Taxation of earlier year	-	-	29.13	-	29.13
<b>Net Profit</b>	<b>155.76</b>	<b>61.88</b>	<b>79.76</b>	<b>59.34</b>	<b>-157.44</b>
<b>3. Segment Assets</b>					
Garment	5,614.13	6,470.92	5,107.03	5,614.13	5,107.03
Rock Salt	2,248.59	1,369.25	1,886.26	2,248.59	1,886.26
Others	-	42.56	-	-	-
<b>Total Segment Assets</b>	<b>7,862.72</b>	<b>7,882.73</b>	<b>6,993.29</b>	<b>7,862.72</b>	<b>6,993.29</b>
Add: Unallocated	88.61	113.34	986.28	88.61	986.28
<b>Total Assets</b>	<b>7,951.34</b>	<b>7,996.07</b>	<b>7,979.57</b>	<b>7,951.34</b>	<b>7,979.57</b>
<b>4. Segment Liability</b>					
Garment	835.99	968.45	1,378.72	835.99	1,378.72
Rock Salt	496.39	259.63	-	496.39	-
Others	-	-	-	-	-
<b>Total Segment Liability</b>	<b>1,332.38</b>	<b>1,228.07</b>	<b>1,378.72</b>	<b>1,332.38</b>	<b>1,378.72</b>
Add: Unallocated	1,519.29	1,830.95	1,550.54	1,519.29	1,550.54
<b>Total Liability</b>	<b>2,851.67</b>	<b>3,059.03</b>	<b>2,929.26</b>	<b>2,851.67</b>	<b>2,929.26</b>

## Independent Auditor's Limited Review Report

Independent Auditor's Report on the Annual Audited Consolidated Financial Results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter ended and year ended on 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

Libas Consumer Products Limited (Formally known as Libas Designs Limited).

Andheri West, Mumbai.

### Report on the Audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated quarterly and annual statement of financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended on 31<sup>st</sup> March, 2026 and for the year to date period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by Securities and Exchange Board of India (SEBI) from time to time.

#### a) Qualified Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. Includes the financial results of its wholly owned subsidiary company i.e. LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formally known as LIBAS DESIGN LLC) (Ajman, U.A.E)
- ii. Presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other Comprehensive income and other financial information of the group for the quarter ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31st March, 2026.

#### b) Conclusion on unaudited Consolidated Financial Results for the quarter ended March 31, 2026



With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's responsibilities section below, except for the information mentioned in the "Basis for Qualified Opinion" paragraph, nothing has observed which has drawn our attention that causes us to believe that the consolidated Financial Results for the quarter ended March 31, 2026, is not prepared in accordance with the recognition and measurement and principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or it may contains any material misstatement.

### **Basis for Qualified Opinion on the Consolidated Financial Results for the year ended March 31, 2026**

- **Significant deficiencies in Inventory Management:** During the course of our audit, we observed significant deficiencies in the Company's inventory management system. In our opinion, the inventory is overstated by ₹1,213.79 lakhs, comprising obsolete stock of ₹700.84 lakhs, overvaluation of ₹194.43 lakhs, and stock shortages of ₹318.52 lakhs. Consequently, the profit for the period is also overstated by the same amount.
- **Loan agreement not obtained:** Loan agreements for Short Term Loans and Advances given to various parties (Asset) for a total amount of Rs 1071.88 lakhs were not provided. Out of these loans given, certain parties' amounting Rs, 427.59 lakhs, there have been no receipts from these parties in last 2 financial years. In the absence of any agreement and balance confirmations from these parties and in view of no receipts from these parties in past 2 years, we are of the opinion that loans and advances aggregating Rs 427.59 lakhs may not be recoverable by the company. Assets are over stated in the balance sheet to this extent.
- **Internal Control Processes are not commensurate with the size of the business.**
- **Non-Provision for Gratuity Liability:** During the course of audit, it was noted that the company has not made any provision or estimation for gratuity liability in the financial statements. As per the Payment of Gratuity Act, 1972, gratuity is a statutory obligation payable to eligible employees upon cessation of employment. The absence of an actuarial valuation or management estimate renders the gratuity liability uncertain and unrecognized. This non-provision may result in understatement of employee benefit obligations and could materially affect the true and fair view of the company's financial position.

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its Subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of Holding Company are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its Subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Emphasis of Matters

1. The Company has not obtained an actuarial valuation of the gratuity liability as required under the principles of Ind AS 19 – *Employee Benefits*. In the absence of an actuarial valuation, we are unable to determine the appropriateness and completeness of the gratuity provision recognised as at the reporting date. Consequently, we are unable to assess whether any adjustments may be required to the financial statements in this regard.
2. The company has not provided us with the physical verification reports for fixed assets and inventory. In the absence of such documentation, we are unable to independently verify the procedures adopted and the results of the physical verification carried out by the management. While our opinion is not modified in respect of this matter, we draw attention to the fact that non-availability of these reports limits the audit evidence regarding existence and condition of fixed assets and stock.
3. During the course of audit, it was noted that the company has not entered into formal agreements with certain major parties relating to sales, purchases, and commission transactions. In the absence of duly executed contracts, the terms and conditions governing these transactions remain undocumented. This raises concerns regarding enforceability, clarity of obligations, and risk of disputes. The lack of agreements may also affect the reliability of reported revenues, expenses, and liabilities, thereby impacting the true and fair view of the financial statements.
4. We draw attention to Note '1' of the financial statements, which describes that a demand order amounting to ₹124.39 lakhs under the Goods and Services Tax (GST) was received by the Company on February 2, 2025. The Company has filed an appeal against the said demand; however, no provision has been recognized in the financial statements for this liability, as management believes the demand is not tenable. Our opinion is not modified in respect of this matter.
5. We draw attention to Note no 'm' to the financial statements, which describes a fire incident that occurred at one of the Company's retail outlets subsequent to the balance sheet date. As stated in the note, the management has assessed that the incident does not affect the conditions existing as at March 31, 2026, and accordingly, no adjustments have been made to the financial statements. Our opinion is not modified in respect of this matter.

### Other Matters



Other matters may be noted as below:

- GST Annual Return 9 and 9C for FY 2022-23, FY 2023-24 is not filed till date of this report.
- We draw attention to the note no. 'e' of the standalone financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 unpaid as on date amounting to Rs 1.32 Lakhs and FY 2023-24 amounting to Rs 3.29 lakhs, total amounting to Rs 4.61 lakhs.
- We draw attention to the note no. 'f' of the standalone financial results wherein the undisputed income tax liability of Rs.1.27 Lakhs for FY 2023-24 are unpaid as on date of this report.
- We draw attention to the note no. 'g' to 'i' of the standalone financial results wherein the undisputed tax liability in relation to below items are unpaid as on date of this report and overdue for more than 6 months as on 31st March 2026.
  - o g. Professional Tax for Rs 2.78 lakhs
  - o h. TCS Collected from parties for Rs 1.50 lakhs
  - o i. GST Liability for Rs 2.79 lakhs
- We draw attention to the note no. 'k' of the standalone financial results wherein the legal cases filed against the company pending as on date of this report.
- Consolidated Financials Result of the company includes results of the wholly owned subsidiary "LIBAS DESIGN LLC (Ajman, U.A.E)", We did not audit the financial statements of the subsidiary included in the consolidated Financial Results, Whose financial statements reflect total Assets of Rs. 3204.94 Lakhs as at 31st March, 2026 and Total Revenue and Profits of Rs.833.10 Lakhs and Rs. 71.18 Lakhs for the Quarter ended 31st March, 2026 respectively. This financial statement of subsidiary has been audited by Mr. Nitendra Chaturvedi ACPA, ACMA having M – 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other Auditor's responsibility section above.
- The statement includes the quarterly results for the year ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the 3<sup>rd</sup> Quarter of the current financial year which were subject to limited review by us.

**For J. N. Mital & Co.**  
**Chartered Accountants**

*Valid*



**CA Vaibhav Bhageria**

Membership Number: 170242

Firm Registration No: 003587N

UDIN: -26170242XDNBAJ3090

Place: Mumbai

Date: 2<sup>nd</sup> June, 2026

## LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

## Statement of Consolidated Audited Financial Result For the Year Ended March 31, 2026

Rs in Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations	1,714.35	2,188.39	3,133.50	7,808.03	9,191.0
b. Other Income	163.22	25.55	28.50	190.69	28.5
<b>Total Income</b>	<b>1,877.57</b>	<b>2,213.93</b>	<b>3,162.01</b>	<b>7,998.72</b>	<b>9,219.5</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	1,474.12	1,838.58	2,625.90	6,516.40	7,462.4
b. Employee benefits expenses	60.80	61.31	56.99	241.58	217.0
c. Finance costs	39.31	17.90	34.99	120.08	142.4
d. Depreciation & amortizations expenses	3.02	3.20	3.34	12.87	14.0
e. Other Expenses	362.57	151.32	262.22	843.14	1,090.0
<b>Total Expenses</b>	<b>1,939.81</b>	<b>2,072.31</b>	<b>2,983.45</b>	<b>7,734.07</b>	<b>8,926.0</b>
<b>3. Profit/(Loss) before exceptional and tax (1-2)</b>	<b>(62.24)</b>	<b>141.63</b>	<b>178.56</b>	<b>264.65</b>	<b>293.5</b>
Exceptional Items - note c	-	-	-	(240.00)	-
<b>4. Profit/(Loss) before tax</b>	<b>(62.24)</b>	<b>141.63</b>	<b>178.56</b>	<b>24.65</b>	<b>293.5</b>
<b>5. Tax expense</b>					
Current Tax	17.61	-	-	17.61	-
Deferred Tax	(16.93)	2.42	(1.51)	(13.60)	(0.0)
Taxation of earlier year	-	-	29.13	-	29.1
<b>6. Net Profit / (Loss) after tax (4-5)</b>	<b>(62.92)</b>	<b>139.20</b>	<b>150.94</b>	<b>20.65</b>	<b>264.4</b>
<b>7. Other Comprehensive Income</b>					
<b>Items that will not be reclassified into Profit or Loss</b>					
- Re-measurement gains / (Loss) on defined benefits plans					
- Foreign Currency Translation Reserve	141.09	43.84	(15.24)	321.42	60.9
- income Tax effect on above	-	-	-	-	-
<b>8. Total Comprehensive Income for the year (after tax) (6+7)</b>	<b>78.17</b>	<b>183.04</b>	<b>135.69</b>	<b>342.07</b>	<b>325.3</b>
<b>9. Earnings per share of Re. 1/- each</b>					
(a) Basic	0.30	0.69	0.52	1.30	1.2
(b) Diluted	0.30	0.69	0.52	1.30	1.2

**Notes:**

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 02nd June, 2026
- b. The Company's business activity falls in three segments viz Trading of Fashion Lifestyle Products & Rock Salt & Coconuts therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 31st March 2026 is balancing figures between the unaudited figures in respect of the period ended 31st March 2025 and published figures up to year ended March 31, 2026 which were subjected to Audit. .
- d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the period ended March 31, 2026 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.
- e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs and FY 2023-24 amounting to Rs. 3.29 Lakhs, total amounting to Rs. 4.61 lakhs.
- f. Undisputed tax liability of Income tax for FY 23-24 is outstanding as at 31st March 2026 Rs. 1.27 Lakhs
- g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting to Rs. 2.78 Lakhs.
- h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.



k. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - '-Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

'- Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.

2). ESI Cases filed against Company.

'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

l. On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Mar Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 02nd June, 2026.

n. No complaints has been receive by the company as on 31st March, 2026

For J.N. Mittal & Co  
Chartered Accountants  
FRN No : 003587N

CA Vaibhav Bhageria  
(Partner )

M.No.170242

UDIN : 26170242XDNBAJ3090

Date: 02nd June,2026

Place: Mumbai



For and on Behalf of the Board of Directors  
LIBAS CONSUMER PRODUCTS LIMITED

Riyaz Ganji  
Managing Director  
Din 02236203

Date: 02nd June,2026

Place: Mumbai

(Amount in Lakhs.)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>			
<b>A) Non-current assets</b>			
Property, Plant and Equipment	2	93.31	104.84
Right-of-use assets	3	-	-
Financial Assets			
Investments	4	1.00	1.00
Other Financial Assets	5	41.39	58.36
Other non - current assets	6	1442.20	1697.54
Deferred Tax Assets (Net)	7	23.17	9.57
<b>Total Non Current assets</b>		<b>1601.07</b>	<b>1871.31</b>
<b>B) Current assets</b>			
Inventories	8	3042.00	3112.66
Financial Assets			
Trade receivables	9	5524.31	4165.56
Cash and cash equivalents	10	733.93	1529.89
Other financials Assets	11	484.90	444.35
Other current assets	12	0.00	0.00
<b>Total Current assets</b>		<b>9785.13</b>	<b>9252.46</b>
<b>Total Assets</b>		<b>11386.21</b>	<b>11123.77</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	13	2634.46	2634.46
Other Equity	14	5878.39	5536.32
<b>Total Equity</b>		<b>8512.85</b>	<b>8170.78</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Long term Borrowing	13	-	-
Other financial liabilities	14	118.63	118.63
Other Non-current liabilities	15	25.18	25.18
Deferred Tax Liabilities	16	-	-
<b>Total Non-current liabilities</b>		<b>143.82</b>	<b>143.82</b>
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	17	1321.94	1380.85
Trade payables	18	1354.08	1402.29
Other financial liabilities	19	34.99	14.09
Other current liabilities	20	18.54	11.96
<b>Total Current liabilities</b>		<b>2729.55</b>	<b>2809.18</b>
<b>Total Equity and Liabilities</b>		<b>11386.21</b>	<b>11123.78</b>

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements.  
In terms of our report of even date

For J.N. Mittal & Co  
Chartered Accountants  
FRN No : 003587N

CA Vaibhav Bhageria  
Partner

M.No.170242

UDIN: 26170242X.DNBJAJ3090

Place : Mumbai

Date: 02nd June, 2026



For and on behalf of the Board of Directors  
LIBAS CONSUMER PRODUCTS LIMITED

Riyaz Ganji  
Managing Director  
DIN 02236203

Managing Director  
DIN 07576582

LIBAS CONSUMER PRODUCTS LIMITED  
Consolidated Cash Flow Statement for the Year Ended March 31, 2026

Rs in Lakhs

Particulars	Year Ended	
	31-Mar-26	31-Mar-25
<b>Operating activities</b>		
Profit Before Tax	24.65	293.52
<b>Adjustments to reconcile profit before tax to net cash in</b>		
Depreciation and amortisation expenses	12.87	14.02
Exchange difference in translating the financial statement of foreign operation	321.42	60.91
Interest Income	(87.03)	(19.12)
Inventory write down	-	300.00
Sundry balance written off	-	-
Bad Debts	93.46	-
Liabilities written back no longer required	13.59	5.20
Provision for ECL	11.26	-
Exceptional items	-	-
Interest Paid	120.08	142.45
	<b>510.30</b>	<b>796.99</b>
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	(1,463.47)	(188.84)
(Increase) / Decrease in Inventories	70.67	(654.75)
(Increase) / Decrease in Other Non-Current Assets	241.75	(193.36)
(Increase) / Decrease in Other Non-Current Financial Assets	-	-
(Increase) / Decrease in Other Current Financial Assets	(40.55)	42.92
(Increase) / Decrease in Other Current Assets	-	89.83
(Increase) / Decrease in Other liabilities	(9.75)	9.75
(Increase) / Decrease in Other Current Financial Assets	30.56	-
Increase / (Decrease) in Non-current financials liabilities	-	-
Increase / (Decrease) in Trade and Other Payables	(61.80)	996.72
Increase / (Decrease) in Other Financial Liabilities	20.90	(5.09)
	<b>(701.39)</b>	<b>894.18</b>
Direct taxes Refund/ (paid)	(1.27)	14.97
<b>Net cash flow from operating activities</b>	<b>(702.66)</b>	<b>909.15</b>
<b>Investing activities</b>		
Dividend Received	-	-
Proceeds / (Purchase) of Investments	-	-
Purchase of fixed assets	(1.34)	(3.76)
Interest received	87.03	19.12
<b>Net cash flow used in investing activities</b>	<b>85.68</b>	<b>15.36</b>
<b>Financing activities</b>		
Proceeds/Repayment of Borrowings (Net)	(58.91)	(92.90)
Interest paid	(120.08)	(142.45)
<b>Net cash flow from financing activities</b>	<b>(178.99)</b>	<b>(235.35)</b>
<b>Increase in cash and cash equivalents</b>	<b>(795.97)</b>	<b>689.16</b>
Cash and cash equivalents at the beginning of the year	1,529.90	840.74
Cash and cash equivalents at the end of the year	733.93	1,529.90

Components of Cash and Cash Equivalents at the end of year

Particulars	As at	
	31-03-2026	31-03-2025
Cash on hand	3.59	5.01
Balance with banks	730.34	1,524.88
Cash and Cash Equivalents (closing)	<b>733.93</b>	<b>1,529.89</b>

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For J.N. Mittal & Co  
Chartered Accountants  
FRN No : 003587N

CA Vaibhav Bhageria  
(Partner)

M.No.170242

UDIN : 26170242-ADNIBAT3090

Date: 02nd June,2026

Place: Mumbai



For and on behalf of the Board of Director of  
LIBAS CONSUMER PRODUCTS LIMITED

Mr. Riyaz Ganji  
Managing Director

DIN : 02236203

Date: 02nd June,2026

Place: Mumbai

Statement on Impact of Audit Qualifications for the Consolidated Financial Year ended  
March 31, 2026  
[ Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Rs. in Lacs

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	7998.72	8188.53
2.	Total Expenditure	7734.07	9375.45
3.	Extraordinary Item (Management support to company)	-240.00	-240.00
4.	Impact of Qualification (assessment dues)	0	0
3.	Net Profit/(Loss)	24.65	-1426.92
4.	Earnings Per Share	1.30	-5.42
5.	Total Assets	11386.21	9744.83
6.	Total Liabilities	2873.36	2873.36 (not ascertainable)
7.	Net Worth	8512.85	6871.47
8.	Any other financial item(s) (as felt appropriate by the management)		

**II. Audit Qualification (each audit qualification separately):****a. Details of Audit Qualification:****1. Significant deficiencies in Inventory Management:**

During the course of our audit, we observed significant deficiencies in the Company's inventory management system. In our opinion, the inventory is overstated by ₹1,213.79 lakhs, comprising obsolete stock of ₹700.84 lakhs, overvaluation of ₹194.43 lakhs, and stock shortages of ₹318.52 lakhs. Consequently, the profit for the period is also overstated by the same amount.

**2. Loan agreement not obtained:**

Loan agreements for Short Term Loans and Advances given to various parties (Asset) for a total amount of Rs 1,071.88 lakhs were not provided. Out of these loans given, certain parties amounting Rs. 427.59 lakhs, there have been no receipts from these parties in last 2 financial years. In the absence of any agreement and balance confirmations from these parties and in view of no receipts from these parties in past 2 years, we are of the opinion that loans and advances aggregating Rs 427.59 lakhs may not be recoverable by the company. Assets are over stated in the balance sheet to this extent.

**3. Internal Control Processes are not commensurate with the size of the business:****4. Non-Provision for Gratuity Liability:**

During the course of audit, it was noted that the company has not made any provision or estimation for gratuity liability in the financial statements. As per the Payment of Gratuity Act, 1972, gratuity is a statutory obligation payable to eligible employees upon cessation of employment. The absence of an actuarial valuation or management estimate renders the gratuity liability uncertain and unrecognized. This non-provision may result in understatement of employee benefit obligations and could materially affect the true and fair view of the company's financial position.

**b. Type of Audit Qualification : Qualified Opinion**

**c. Frequency of qualification:** Qualification No. 1 to 3 are continued from prior years; Qualification No. 4 (Non-Provision for Gratuity) is First Time.

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Qualification No.	Management's Views
1	<b>Inventory Management Deficiencies</b> Mismanagement of inventory occurred due to closure of Delhi, Juhu, and Borivali branches, and return of goods without barcoding. Management is refurbishing all stock for further utilization and has tie-ups with TV serial directors to use old refurbished cloths as costumes. Impact of the arrangement will be visible from July onwards. Management will not obsolete the goods but instead utilize them for furtherance of business.



2	Loans given to employees and third parties are stated to be fully recoverable. Management has taken initiative to collect old loans and advances and is confident of full recovery in the near future. The advances were given prior to the Covid period, during which parties faced financial difficulties, causing collection delays.
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e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

Qualification No.	Management's Views
3	Impact on financial statement is not ascertainable
4	Management is in the process of ascertaining the impact of the qualification related to gratuity on financial statement.


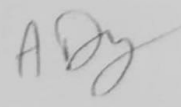
(ii) If management is unable to estimate the impact, reasons for the same:

Qualification No.	Management's Views
3	Internal Control process does not require financial impact and Management has already taken remedial steps to control the stock management process.
4	the company is in the process of obtaining an actuarial valuation to estimate gratuity liability. Appropriate provision will be recognized in the financial statements upon completion of this exercise to ensure compliance with statutory requirements and fair presentation.

(iii) Auditors' Comments on (i) or (ii) above:

Qualification No.	Management's Views
3	The management has explained that the matter primarily relates to strengthening of internal control procedures and does not have a directly quantifiable financial impact on the financial statements. We note the management's representation regarding the remedial measures undertaken to improve inventory management and related control processes. However, the effectiveness and sustainability of these measures will be subject to implementation and continued monitoring.
4	We note the management's submission that it is in the process of obtaining an actuarial valuation to determine the gratuity liability. Until such valuation is completed and the resulting liability, if any, is recognized in the financial statements, the financial impact of this matter remains unascertained. Appropriate accounting treatment should be considered upon completion of the valuation exercise in accordance with the applicable accounting requirements.

III. Signatories:

Mr Riyaz Ganji Director DIN: 02236203	
CFO Mr Mohammed Sakerwala	
Audit Committee Chairman Ashish Dubey	



For J. N. Mital & Co.  
Chartered Accountants  
Firm Regn. No. 003587N

CA Vaibhav Bhageria  
Partner  
M.No: 170242

*Handwritten signature*



Place: Mumbai  
Date: 2<sup>nd</sup> June, 2026

UDINT 26170242XDNBAJ3090

## LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

## Consolidated Quarterly Reporting of Segment wise Revenue, Result and Capital Employed Under Clause 41 of Listing Agreement

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1. Segment Revenue</b>					
Garment	1,365.66	1,457.66	1,964.52	5,347.67	6,052.04
Rock Salt	515.64	563.78	1,168.98	2,460.36	3,138.98
Other	(166.95)	166.95	-		
Revenue from Operations	1,714.35	2,188.39	3,133.50	7,808.03	9,191.01
Less: Inter Segment Revenue	-				
<b>Net Sales/Income form Operations</b>	<b>1,714.35</b>	<b>2,188.39</b>	<b>3,133.50</b>	<b>7,808.03</b>	<b>4,183.30</b>
<b>2. Segment Result</b>					
Garment	(533.00)	(49.65)	92.68	-409.40	-7.10
Rock Salt	359.95	175.59	92.36	608.50	414.55
Other	0.49	8.05	-	8.54	-
PBIT (A)	-172.56	133.98	185.04	207.64	407.44
Interest (B)	39.31	17.90	34.99	120.08	142.45
Other unallocable income ( C)	149.63	25.55	28.50	177.10	28.53
Profit/(Loss) before exceptional and tax (A-B+C)	(62.24)	141.63	178.56	264.65	293.52
Exceptional Items	-	-	-	-240.00	-
Profit/(Loss) Before Tax	-62.24	141.63	178.56	24.65	293.52
Less: Current tax	17.61	-	-	17.61	-
Less : Deferred Tax	(16.93)	2.42	(1.51)	-13.60	-0.05
Less : Taxation of earlier year	-		29.13	-	29.13
<b>Net Profit</b>	<b>-62.92</b>	<b>139.20</b>	<b>150.94</b>	<b>20.65</b>	<b>264.45</b>
<b>3. Segment Assets</b>					
Garment	8,379.51	8,886.94	7,658.88	8,379.51	7,658.88
Rock Salt	2,248.59	1,369.25	1,886.26	2,248.59	1,886.26
Other	-	42.56	-	-	-
Total Segment Assets	10,628.10	10,298.75	9,545.14	10,628.10	9,545.14
Add: Unallocated	758.10	1,263.09	1,578.57	758.10	1,578.57
<b>Total Assets</b>	<b>11,386.21</b>	<b>11,561.85</b>	<b>11,123.71</b>	<b>11,386.21</b>	<b>11,123.71</b>
<b>4. Segment Liability</b>					
Garment	857.68	982.72	1,402.29	857.68	1,402.29
Rock Salt	496.39	884.23	-	496.39	-
Other	-	-	-	-	-
Total Segment Liability	1,354.07	1,866.95	1,402.29	1,354.07	1,402.29
Add: Unallocated	1,519.29	1,206.35	1,550.71	1,519.29	1,550.71
<b>Total Liability</b>	<b>2,873.36</b>	<b>3,073.30</b>	<b>2,939.34</b>	<b>2,873.36</b>	<b>2,953.00</b>

**Annexure B****Appointment of Internal Auditor**

<b>Name</b>	M/s Sabadra & Associates, Chartered Accountants
<b>Designation</b>	Internal Auditor
<b>Reason for Change</b>	Appointment
<b>Date and Terms of Appointment</b>	Appointment of Internal Auditor for the Financial Year 2026-2027 with effect from June 2, 2026.
<b>Brief Profile</b>	<p>M/s Sabadra &amp; Associates, Chartered Accountants is a professional firm which provides various consulting and advisory services including Risk Advisory, Consulting, Financial Advisory, Tax, Audit &amp; Assurance Services.</p> <p>The Firm deploys a team which possesses domain expertise, deep understanding of regulatory and accounting compliance requirements, robust audit process and methodology and deploys audit analytics for carrying engagements.</p>
<b>Disclosure of relationships between directors</b>	Not applicable (Internal Auditor is not related to any Directors of the company)

**Libas Consumer Products Limited**

CIN: L18101MH2004PLC149489

Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62,  
Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070

Contact: 022-49767404/7396

E-mail: [cs@libas.co.in](mailto:cs@libas.co.in)Website: [riyazgangjilibasconsumerproductltd.com](http://riyazgangjilibasconsumerproductltd.com)

**Annexure C****Raising of Fund**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Right Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	₹ 14.50 crore (Rupees Fourteen crore fifty lakh only)

**Libas Consumer Products Limited**

CIN: L18101MH2004PLC149489

Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62,  
Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070

Contact: 022-49767404/7396

E-mail: [cs@libas.co.in](mailto:cs@libas.co.in)Website: [riyazgangjilibasconsumerproductltd.com](http://riyazgangjilibasconsumerproductltd.com)