VISHNU
CHEMICALS LTD

Date: September 08, 2026 **VCL/SE/52/2026-27**

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Subject: Press Release - Joint Venture Agreement between Vishnu Chemicals Limited, India and DCX Chrome SAS, France.

Dear Sir/Madam,

Enclosed please find press release on execution of Joint Venture Agreement between Vishnu Chemicals Limited, India and DCX Chrome SAS, France.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for information and records.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde Digitally signed by Vibha Shinde Date: 2026.09.08 10:16:39 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

Encl: a/a

VISHNU CHEMICALS LTD

DCX CHROME
GROUPE DELACHAUX

PRESS RELEASE

Date: September 8, 2026
Hyderabad, India & Marly, France

VISHNU CHEMICALS AND FRANCE'S DCX CHROME ENTER STRATEGIC JOINT VENTURE TO SET UP GREENFIELD CHROMIUM METAL PLANT IN VISAKHAPATNAM, INDIA

A strategic 50/50 partnership combining three decades of manufacturing excellence with French process technology to establish an domestic source of high-purity chromium metal for the aerospace, defence and energy sectors.

1. LANDMARK STRATEGIC JOINT VENTURE

Hyderabad, September 8, 2026: Vishnu Chemicals Limited (VCL), India's premier specialty chemical manufacturer, announced that it has executed a definitive Joint Venture Agreement (JVA) with DCX Chrome SAS, France (DCX), a globally renowned pioneer in the manufacturing of high-purity aluminothermic chromium metal and specialized chromium powders.

Under the terms of the JVA, VCL and DCX will establish a new greenfield manufacturing facility in **Visakhapatnam (Vizag), Andhra Pradesh, India**. Both companies will hold an equal **50% equity stake** in the proposed joint venture company. The plant is engineered to operate with a substantial installed capacity of **6,000 MTPA** (Metric Tonnes Per Annum), dedicated entirely to producing high-purity chromium metal. This joint venture represents a monumental milestone in strengthening India's domestic capabilities for advanced engineering materials that are currently almost entirely imported.

2. STRATEGIC RATIONALE & COLLABORATIONS

- **Technology & Know-How Transfer:** The joint venture secures access to DCX's proprietary process technology, enabling domestic manufacturing to meet stringent global aerospace standards.
- **Assured Raw Material Supply:** As India's undisputed market leader in chromium chemicals, VCL will provide uninterrupted, reliable supply chrome oxide green to the proposed joint venture company.
- **Import Substitution & Atmanirbhar Bharat:** Establishing a domestic plant addresses India's reliance on imported chromium metal, guaranteeing supply chain security for strategic aerospace and defense programs.
- **Access to High-Growth End Markets:** Highly positions both partners to capitalize on the long term demand in the global aviation, nuclear energy, deep-water oil exploration, and chemical process industries.
- **Regional Development:** The project will generate high-skilled engineering and operational employment in and around Visakhapatnam, directly advancing Andhra Pradesh's industrial development goals.

3. STRATEGIC APPLICATIONS OF CHROME METAL

- **Aerospace Turbo Reactors:** High-temperature components like combustion chambers, turbine disks, blades, vanes, and casings must withstand constant thermal stress. A single commercial aircraft engine (such as for the Airbus A320) contains approximately 250 kg of pure chrome metal.
- **Oil & Gas Drilling:** Indispensable in the construction of downhole drilling tools, pipelines (Alloy 625/825), and seawater heat exchangers exposed to highly corrosive sour gas.

- **Other Advanced Frontiers:** Vital for steam superheater tubes in nuclear power plants, land-based gas turbines, and thin film materials in liquid crystal displays (LCDs).

4. EXECUTIVE LEADERSHIP COMMENTARY

Mr. Krishna Murthy Cherukuri, Chairman & Managing Director, Vishnu Chemicals Limited:
“This partnership marks a significant milestone in our journey to expand our footprint in specialty chemicals and bolster India’s manufacturing capabilities in the sector. By joining forces with DCX Chrome, we are not only advancing our strategic growth but also contributing directly to India’s vision of self-reliance.”

Mr. Siddartha Cherukuri, Joint Managing Director, Vishnu Chemicals Limited: “We view this collaboration not merely as a joint venture, but as a long-term strategic partnership designed to drive sustained growth for both organizations for years to come. The synergy of VCL's domestic leadership and DCX's metallurgical mastery creates an unbeatable platform for high-performance chemicals manufacturing.”

Mr. Fernando Accioly, CEO, DCX Chrome SAS: “We are highly pleased to partner with Vishnu Chemicals to establish this state-of-the-art facility in Vizag. This joint venture combines our world-class aluminothermic technology and over 80 years of industrial expertise with VCL’s robust operational excellence and raw material supply. By partnering with Vishnu Chemicals, we are combining complementary strengths to create a world-class manufacturing platform capable of serving the evolving needs of our customers across the globe. This investment marks an important milestone in DCX Chrome's growth strategy and reflects our strong confidence in the long-term outlook for high-purity chromium metal worldwide.”

5. ABOUT THE COMPANIES

VISHNU CHEMICALS LIMITED

Headquartered in Hyderabad, India, Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU) is a leading, ₹1,600+ crore revenue pure-play specialty chemical manufacturer and among India's undisputed market leader in Chromium, Barium, and Strontium chemicals. Listed on both major stock exchanges and ranked among the top 1,000 listed entities in India, the company operates 7 world-class manufacturing plants across three decades of operational excellence. VCL serves a prestigious global clientele in steel, glass, pharmaceuticals, pigments, and leather industries across Asia, Europe, the Americas, and Africa.

DCX CHROME SAS

DCX Chrome is a recognized global pioneer in the production of high-purity aluminothermic chromium metal and specialized powders. As a wholly owned subsidiary of France's industrial Delachaux Group, DCX leverages over 80 years of industrial manufacturing heritage. Headquartered in France with manufacturing operations in the US, DCX Chrome is a trusted Tier-1 supplier to global aerospace, energy, superalloy, and welding sectors. Committed to sustainability and compliance, DCX holds multiple ISO standards and has been awarded the EcoVadis Platinum Medal.

Media Contact:

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