



SEC/48/2017-63

June 11, 2026

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir/ Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations

1. Further to our intimation dated March 25, 2026, regarding execution of Joint Venture Agreement with HBL Engineering Limited (HBL) to form a Joint Venture Company for the purpose of developing electric mobility technology and energy storage solutions in the maritime space, and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform that the Joint Venture Company “Green Maritime Propulsion Private Limited” has been incorporated on June 11, 2026 with CIN: U27103TS2026PTC217521.
2. The requisite details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/V/3762/2026 dated January 30, 2026, are enclosed herewith.
3. The above is for your information and record please.

Thanking you,

For Cochin Shipyard Limited



DISCLOSURE AS REQUIRED UNDER REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III OF THE SEBI LODR REGULATIONS AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026 WITH RESPECT TO SUBSCRIPTION OF SHARES DURING THE INCORPORATION OF JOINT VENTURE COMPANY WITH HBL ENGINEERING LIMITED

Sl. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>GREEN MARITIME PROPULSION PRIVATE LIMITED (CIN: U27103TS2026PTC217521)</p> <p>The Company has been newly incorporated on June 11, 2026 with its Registered Office at Hyderabad (Telangana, India), pursuant to the Joint Venture Agreement entered into between CSL and HBL Engineering Limited (HBL) on March 25, 2026, for the purpose of developing electric mobility technology and energy storage solutions in the maritime space.</p> <p>The initial share capital of the JV Company is Rs. 9 crore divided into 90 lakh equity shares of face value of Rs. 10 each. CSL subscribed to 36 lakh equity shares at Rs. 3.60 crore, representing 40% of equity share capital of the JV Company, while HBL subscribed to 54 lakh equity shares at Rs. 5.40 crore, representing 60% of JV Company's equity share capital. The shares have been subscribed to by both parties at face value.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Maritime Electric Mobility and Energy Storage Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To leverage the complementary core strengths of both CSL and HBL for developing indigenous capabilities and products for the maritime sector, catering to both domestic and global markets, in line with the Government of India's vision of Aatmanirbhar Bharat. The collaboration is expected to benefit both CSL and HBL to capitalize on the opportunities arising from the growing adoption of electric and hybrid propulsion systems in the maritime space, particularly in view of the emerging trends in

Sl. No.	Particulars	Disclosure
		sustainable maritime technologies in India and across the globe.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	CSL, being a Government of India Company, concurrence from the Ministry of Ports, Shipping and Waterways (MoPSW)/ Department of Investment and Public Asset Management (DIPAM) is required. CSL has obtained the same.
6.	Indicative time period for completion of the acquisition.	Not Applicable. The JV Company has been incorporated and shares subscribed.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
8.	Cost of acquisition and/ or the price at which the shares are acquired.	CSL has subscribed to 36 lakh equity shares of the JV Company at face value of Rs. 10 each aggregating to Rs. 3.60 crore.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	CSL has subscribed to 36 lakh equity shares of face value of Rs. 10 each representing 40% of the equity share capital of the JV Company.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company has been newly incorporated on June 11, 2026 with its Registered Office at Hyderabad (Telangana, India), pursuant to the Joint Venture Agreement entered into between CSL and HBL Engineering Limited (HBL) on March 25, 2026, for the purpose of developing electric mobility technology and energy storage solutions in the maritime space.