**KEL:SH:SE** **Date:** November 13, 2026

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject:** Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended September 30, 2026.

Thanking You,
Yours Truly,

**For Kinetic Engineering Limited**

Ajinkya Arunkumar Firodia

Digitally signed by Ajinkya Arunkumar Firodia
Date: 2026.11.13 15:21:34 +05'30'

Kinetic Engineering Limited Pune 411019. Chinchwad

Ajinkya Firodia
**Vice Chairman & Managing Director**
**DIN:** 00332204

**Statement of Deviation / Variation in utilization of funds raised**

| | |
|---|---|
| **Name of listed entity** | Kinetic Engineering Limited |
| **Mode of Fund Raising** | Preferential Issues of Convertible Warrants |
| **Date of Raising Funds** | 22/09/2026 |
| **Amount Raised** | Rs 57.08 Crore<br><br>Company has received total amount of Rs. 158.68 crore till September 30, 2026. |
| **Report filed for Quarter ended** | September 30, 2026 |
| **Monitoring Agency** | Applicable |
| **Monitoring Agency Name, if applicable** | CARE Ratings Limited |
| **Is there a Deviation/ Variationin use of fundsraised** | No |
| **If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the shareholders** | Not Applicable |
| **If Yes, Date of shareholder Approval** | - |
| **Explanation for the Deviation / Variation** | - |
| **Comments of the Audit Committee after review** | - |
| **Comments of the auditors, if any** | - |
| **Objects for which funds have been raised and where there has been a deviation, in the following table** | - |

| Original Object | Modified Object, if any | Original Allocation in Rs. Crore | Revised Cost vide BR dated May 13, 2025 in Rs. Crore | Revised Cost vide BR Dated March 11, 2026 in Rs. Crore | Funds Utilised in Rs. Crore | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
|---|---|---|---|---|---|---|---|
| Redemption of Preference Shares | N.A. | 19.64 | 19.64 | 19.64 | 19.64 | Nil | Nil utilization during the reportin quarter. |
| Payment of Overdue Liabilities | N.A. | 5.36 | 5.36 | 4.82 | 4.82 | Nil | Nil utilization during the reportin quarter. |
| Investment in Subsidiary Company | N.A. | 120.00 | 120.00 | 120.00 | 62.00 | Nil | The funds received from iss proceeds were utilized towar equity investment in the subsidia company i.e. Kinetic Watts and Vo Limited via right issue, as per t objects of the issue. |
| Capex including Solar Project | N.A. | 12.00 | 12.00 | 7.00 | 2.77 | Nil | Payment made against the POs exc for ₹0.38 crore wherein invoices w received% |
| Working Capital Requirements | N.A. | 10.10 | 8.00 | 13.54 | 11.26 | Nil | Utilized towards vendor payments the company. |
| General Corporate Purpose | N.A. | 10.00 | 1.84 | 1.84 | 0.00 | Nil | Nil utilization during the reportin quarter. |
| Total | | **177.10** | **166.84** | **166.84** | **100.49** | | |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Kinetic Engineering Limited**

**Vinayak Shevade**
**Chief Financial Officer**



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Pune, Maharashtra 411019, India

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