

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

**Civil Appeal No. _____/2026
[@ SLP (C) No.34179/2026]**

**M/S PARK CONTROLS AND COMMUNICATIONS
PRIVATE LIMITED**

Appellant(s)

VERSUS

**NATIONAL RESEARCH DEVELOPMENT
CORPORATION**

Respondent(s)

O R D E R

1. Exemption application is allowed.
2. Leave granted.
3. The appellant preferred an application under Section 36 of the Arbitration Act, seeking stay of the Arbitral Award passed by the Sole Arbitrator.
4. The High Court has directed the appellant to deposit the entire decretal amount along with up-to-date interest, within a period of four weeks with the Registry of the High Court and subject to such deposit of the amount, the Award would remain stayed from its operation, execution and enforcement.
5. The learned counsel appearing for the appellant would submit that instead of asking the appellant to deposit the entire decretal amount with the Registry of the High Court, the appellant is ready and willing to furnish running bank guarantee of a nationalized bank, of the decretal amount.

6. We modify the impugned order passed by the High Court to the extent that it shall be open for the appellant to furnish running bank guarantee of a nationalized bank of the decretal amount, with interest as on date, with the Registry of the High Court.

7. The running bank guarantee shall be furnished within a period of four weeks from today, failing which, it shall be open for the Award holder to proceed further with the execution of the Arbitral Award.

8. With the aforesaid, the appeal stands disposed of.

9. Pending application(s), if any, shall also stand disposed of.

.....J.
[J.B. PARDIWALA]

.....J.
[K. VINOD CHANDRAN]

NEW DELHI;
05th OCTOBER, 2026

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).34179/2026

[Arising out of impugned final judgment and order dated 13-08-2026 in IA No. 11952/2026 passed by the High Court of Delhi at New Delhi]

M/S PARK CONTROLS AND COMMUNICATIONS
PRIVATE LIMITED

Petitioner(s)

VERSUS

NATIONAL RESEARCH DEVELOPMENT CORPORATION

Respondent(s)

IA No. 296649/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

Date : 05-10-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) : Mr. Balaji Srinivasan- 1546, AOR
Ms. Amrit Sharma, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following
O R D E R

1. Exemption application is allowed.
2. Leave granted.
3. The appeal is disposed of in terms of the signed order which is placed on the file.
4. Pending application(s), if any, shall also stand disposed of.

(HARPREET KAUR)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)