



JSWSL: MUM: SEC: SE: 2026-27/05/08
May 14, 2026

To,

1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.: Listing Department
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Sub: Disclosures Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 14.05.2026.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you of the outcome of the Board meeting held today:

1) Recommendation of Dividend.

The Board of Directors has recommended a Final Dividend of Rs. 7.10/- (Seven rupees and one paise only) (710%) per fully paid-up Equity Share of Re.1/- each for the year ended 31st March 2026.

The dividend, if declared by the members at the 32nd Annual General Meeting (AGM) of the Company, will be credited/dispatched to the members, subject to deduction of tax at source, on or before 30 days from the date of Annual General Meeting.

2) Re-appointment of Ms. Fiona Jane Mary Paulus (DIN 09618098) as an Independent Director of the Company for a second term:

Mrs. Fiona Jane Mary Paulus (DIN 09618098), aged 66 years, who was appointed as a Director of the Company in the category of Independent Director, holds office up to 26th May, 2027 ("first term") in terms of Sections 149(10) of the Companies Act, 2013. The Board has after taking into account the recommendations of the Nomination & Remuneration Committee, recommended the re-appointment of Mrs. Fiona Jane Mary Paulus as a Director of the Company in the category of Independent Director, for a second term of upto 26th May, 2032, to be put up to the members for their approval in the ensuing Annual General Meeting.

It is affirmed that Mrs. Fiona Jane Mary Paulus is not debarred to be appointed as a director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



3) Issuance of Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares of the Company and/or Equity Shares and/or Convertible Securities (other than warrants) by way of a Qualified Institutions Placement:

The Board of Directors at its meeting held today, subject to shareholders' approval and other applicable approvals regulatory or otherwise, approved raising of long-term resources through issuance of:

- i. Non-Convertible Debentures with warrants which are convertible into or exchangeable with equity shares of the Company of face value of ₹1 each (the "**Equity Shares**") at a later date, for an amount not exceeding ₹7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board; and/or
- ii. Equity Shares and/or Convertible Securities (other than warrants) for an amount not exceeding ₹7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board

to Qualified Institutional Buyers (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, by way of a Qualified Institutions Placement.

The Company had obtained the approval of shareholders at the Annual General Meeting held on 25th July 2025 for raising of resources in the form of specified securities by way of a Qualified Institutions Placement. The enabling resolution was not acted upon within the stipulated period of one year. Therefore, in order to validate the said resolution, a fresh approval is being sought from the shareholders at the ensuing Annual General Meeting.

4) Book Closure Dates and Record Date.

The 32nd Annual General Meeting ("AGM") of the Company will be held on **Friday, 24th July, 2026** through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Register of Members and Share Transfer Books of the Company will remain closed for payment of Dividend and AGM from **08th July 2026** to **10th July 2026** (both days inclusive).

The Dividend on Equity Shares for the year ended 31st March, 2026, as recommended by the Board of Directors and as may be declared at the AGM, will be paid/dispatched to those Shareholders or their mandates:

- a) Whose names appear as Beneficial Owners as at the end of the business hours on 7th July, 2026, in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- b) Whose names appear as Members in the Register of Members of the Company as at the end of the business hours on 7th July, 2026, after giving effect to valid request(s)



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Website : www.jsw.in

received for transmission/transposition of shares and lodged with the Company/ its Registrar & Share Transfer Agents on or before 7th July, 2026.

The Record Date for Dividend shall be **7th July, 2026**.

The aforesaid Meeting of the Board of Directors commenced at 11.00 am and concluded at 03.25 pm.

This is for the information of your members, and all concerned.

The above information is also available on the Company's website www.jsw.in.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

CC:

<p>Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589, Hotline: (65) 6236 8863, Fax: (65) 6535 0775</p>
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ANNEXURE – A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sl. No.	List of events required to be disclosed	Information of such event(s)
01.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Ms. Fiona Jane Mary Paulus as a Director of the Company in the category of Independent Director, for a second term of upto 26th May, 2032
02.	Date of Appointment/re-appointment/Cessation (as applicable) & Terms of Appointment/re-appointment	Re-appointment as an Independent Director for a second term of 5 consecutive years with effect from 27 th May 2027
03.	Brief Profile	<p>Ms. Fiona Paulus has 45 years of investment banking experience. She held senior roles at leading investment banks. These include the Head of Private Equity & Infrastructure Funds at Royal Bank of Scotland; Global Head of Energy & Resources at ABN AMRO Bank; Head of International Investment Banking at CIBC; and senior leadership roles at Credit Suisse, Societe Generale, JP Morgan, & Citigroup, in the UK, USA, EMEA, Australia and Latin America.</p> <p>Ms. Fiona is a Senior Advisor at Gleacher Shacklock LLP, a leading, UK based, independent, global corporate finance advisory organisation. In addition, she is also joined the Board of Metlen Energy & Metals PLC, a FTSE 100 company, with a market cap of £6.5 bn, operating in the global industrial and energy sectors with effect from 03rd August 2025. Ms. Fiona is also on the Board of ACG Acquisition Company Ltd, the first UK listed, special purpose, acquisition company, building a global portfolio in battery metals businesses, with operations in Turkey. Having served the statutory term of 6 years, Ms. Fiona resigned from the board of the Interpipe Group, a private industrial group incorporated in Cyprus from September 2025. Ms. Fiona also in the past served as Chairperson</p>



Sl. No.	List of events required to be disclosed	Information of such event(s)
		of Audit Committee and member of all other committees of Nostrum Oil & Gas plc, UK listed, and operating in Kazakhstan for a period of three years. She also previously served on the Board of RHI Magnesita (RHIM), a FTSE 250 company, world's largest refractories company operating in 70 countries.
04.	Disclosure of relationships between Directors/ Key Managerial Personnel.	Ms. Fiona Jane Mary Paulus is not related to any Director of the Company.

For **JSW STEEL LIMITED**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)