



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

9th June, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

Symbol: SANGINITA (Series: EQ)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on June 9, 2026 for Allotment of 1,52,87,356 Equity Shares for consideration other than cash on a Preferential Basis

Dear Sir/ Madam,

This is in furtherance to the board resolution passed on March 20, 2026, and the subsequent approval of shareholders by way of special resolution passed on 11 April, 2026, for the issuance of up to 1,52,87,356 equity shares of the company on preferential basis for consideration other than cash in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, each as amended.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, by way of resolution passed in its meeting held today i.e., 09.06.2026, has approved the allotment of 1,52,87,356 fully paid-up equity shares for consideration other than cash, of face value Rs. 10/- each at an issue price of Rs. 13.05/- per share (including a premium of Rs. 3.05/-), as per details enclosed in **Annexure A**.

Equity shares have been allotted for consideration other than cash, in exchange for the acquisition of 95,00,000 equity shares representing 100% of the shareholding of Agastya Green Energy Limited ("AGEL"), (hereinafter referred to as "Swap Shares", on a preferential basis).

The Company has received in principle approval from National Stock Exchange of India Limited (NSE) on June 3, 2026, for the aforesaid preferential issue.

Post allotment, the Paid-up Equity Share Capital of the Company stands increased from Rs.25,90,15,500/- (comprising 2,59,01,550 equity shares of Rs. 10/- each) to Rs. 41,18,89,060/- (comprising 4,11,88,906 equity shares of Rs. 10/- each). The equity shares so allotted shall rank pari-passu in all respects with the existing equity shares of the Company and shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.





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Further, pursuant to the aforesaid allotment under the share swap, AGEL, which already has two wholly owned subsidiary, namely Agastya Energy Industries Private Limited, & Agastya Solar UP1 Private Limited and two associate entities, namely BN UP Kusum Solar 1 Private Limited and IMC Solar BDN LLP, shall become a wholly owned subsidiary of Sanginita Chemicals Limited and, consequently, Agastya Energy Industries Private Limited, and Agstya Solar UP1 Private Limited being the wholly owned subsidiary of AGEL, shall become a step-down subsidiary of Sanginita Chemicals Limited.

Pursuant to Regulation 22(2A) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Equity Shares so allotted to the Proposed allottee pursuant to the Preferential Issue shall be directly transferred to demat account of Proposed allottee

The details, as required to be disclosed under Regulation 30 of Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are also enclosed as **Annexure B**.

This intimation is also available on the Company's website at <https://www.sanginitachemicals.co.in/>.

The Meeting of Board of Directors commenced at 7.00 p.m. and concluded at 7.15 p.m.

Kindly take the above information on record.

Yours sincerely,

For Sanginita Chemicals Limited



Authorised Signatory
Gaurav Kumar Tripathi
Designation: Whole Time Director
(DIN: 06372272)



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ANNEXURE A

Details of Allottees

Sr. No.	Name of the Allottee	Number of equity shares	Issue Price	Consideration	Category/ Status
1	B N G Investment LLC	1,52,87,356	Rs. 13.05	Rs. 19,94,99,995.80	Promoter





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ANNEXURE B

Disclosure pursuant to Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No	Particulars	Details														
1.	Type of securities proposed to be issued	Equity Shares of Rs.10/- each														
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<ul style="list-style-type: none"> Consideration other than cash Issuance of 1,52,87,356 Equity Shares of face value of Rs. 10 each ("Equity Shares") at a price per share of Rs. 13.05/- (Thirteen and Paise Five Only) on Preferential allotment for consideration other than cash to B N G Investment LLC (Proposed Allottee) in lieu of acquisition of 95,00,000 shares of AGEL. 														
4.	Name of the Allottee	B N G Investment LLC														
5.	Number of Allottee	1														
6.	Post allotment of securities – Outcome of the subscription	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post-Preferential Issue</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>B N G Investment L.L.C</td> <td>-</td> <td>-</td> <td>1,52,87,356</td> <td>25.33%</td> </tr> </tbody> </table>	Name	Pre-Preferential Issue		Post-Preferential Issue		No. of Equity Shares held	% held	No. of Equity Shares held	% held	B N G Investment L.L.C	-	-	1,52,87,356	25.33%
Name	Pre-Preferential Issue			Post-Preferential Issue												
	No. of Equity Shares held	% held	No. of Equity Shares held	% held												
B N G Investment L.L.C	-	-	1,52,87,356	25.33%												
7.	Issue Price	Rs. 13.05/-														
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable														
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable														

