

August 07, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited Exchange
Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Para A of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, Waaree Smart Meters Private Limited (*formerly known as Racemosa Energy (India) Private Limited*), a step – down subsidiary of Waaree Energies Limited ("the Company") has acquired 24.21% of the equity share capital of Eppeltone Engineers Limited pursuant to an off – market transaction today, i.e. on August 07, 2026. Eppeltone Engineers Limited established in the year 1977, specializes in manufacturing electronic energy meters, including smart meters, alongside various power conditioning devices.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure - 'A'

Kindly take the same on record.

Thanking You,

Yours Faithfully

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No.: A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Sr. No.	Particulars	Information						
1.	Name of the target entity, details in brief such as size, turnover etc	Eppeltone Engineers Limited						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being xred? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No, it is not a Related Party Transaction.						
3.	Industry to which the entity being acquired belongs	Specializes in manufacturing electronic energy meters, including smart meters, alongside various power conditioning devices.						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Integrating smart meters to strengthen Waaree`s presence across the energy value chain.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA						
6.	Indicative time period for completion of the acquisition;	NA						
7.	Consideration -whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired	Approx. Rs. 21.78 crores						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	24.21%						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Eppeltone Engineers Limited was incorporated on September 18, 2002 having its registered office at Delhi and is in the business of manufacturing smart meters Last 3 years Turnover: <table><tr><td>FY 2023-24</td><td>Rs. 78.45 crores</td></tr><tr><td>FY 2024-25</td><td>Rs. 124.33 crores</td></tr><tr><td>FY 2025-26</td><td>Rs. 134.74 crores</td></tr></table>	FY 2023-24	Rs. 78.45 crores	FY 2024-25	Rs. 124.33 crores	FY 2025-26	Rs. 134.74 crores
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