

July 03, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/The Company) – Disposal/Quash of Show Cause Notice issued by Employees' Provident Fund Organisation (EPFO) by the Hon'ble High Court of Karnataka

- Ref:**
1. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 2. SEBI intimation filed on April 28, 2026, pursuant to receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO) (Enclosed)
 3. SEBI intimation filed on May 13, 2026, pertaining to Writ Petition filed on May 12, 2026, with Hon'ble High Court of Karnataka (Enclosed)
 4. SEBI intimation filed on May 21, 2026, pertaining to Stay Order received from the Hon'ble High Court of Karnataka in respect of Show Cause Notice received from Employees' Provident Fund Organisation (EPFO) (Enclosed)

With reference to the above-mentioned subject and in continuation of the SEBI Intimations filed dated April 28, 2026, May 13, 2026, and May 21, 2026, pertaining to receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO), filing of Writ Petition by the Company and the receipt of Stay Order on May 20, 2026, this is to inform you that the Company has received on July 02, 2026, an Order dated June 24, 2026, for disposal/quash of Show Cause Notice issued by Employees' Provident Fund Organisation (EPFO) by the Hon'ble High Court of Karnataka. Further, the EPFO has been directed by the Hon'ble High Court to consider the reply submitted by the Company dated March 31, 2026, and to conduct an enquiry in accordance with the law.

In this regard, please find the details as required under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, attached herewith as **Annexure – A**.

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>



Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer

Enclosed: As stated above

Annexure A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	DETAILS
1	Details of any change in the status and/or any development in relation to such proceedings	<p>The Company has received on July 02, 2026, an Order dated June 24, 2026, for disposal/quash of Show Cause Notice issued by Employees' Provident Fund Organisation (EPFO) by the Hon'ble High Court of Karnataka.</p> <p>Further, the EPFO has been directed by the Hon'ble High Court to consider the reply submitted by the Company dated March 31, 2026, and to conduct an enquiry in accordance with the law.</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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May 21, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Stay Order received from the Hon'ble High Court of Karnataka in respect of Show Cause Notice received from Employees' Provident Fund Organisation (EPFO)

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI intimation filed on April 28, 2026, pursuant to receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO) (Enclosed)
3. SEBI intimation filed on May 13, 2026, pertaining to Writ Petition filed on May 12, 2026, with Hon'ble High Court of Karnataka

With reference to the above-mentioned subject and in continuation of the SEBI Intimations filed dated April 28, 2026, and May 13, 2026, pertaining to receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO) and filing of Writ Petition by the Company, this is to inform you that the Company has received a Stay Order on May 20, 2026, from the Hon'ble High Court of Karnataka. Further, material developments, if any, will be intimated to the Stock Exchange(s) in due course.

In this regard, please find the details as required under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, attached herewith as **Annexure – A**.

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Annexure -A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Update/Status
a.	The details of any change in the status and/or any development in relation to such proceedings	The Company has received a Stay Order on May 20, 2026, in response to the Writ Petition filed on May 12, 2026, with Hon'ble High Court of Karnataka.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable

May 13, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Writ Petition filed on May 12, 2026, with Hon'ble High Court of Karnataka in response to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO)

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI intimation filed dated April 28, 2026, pursuant to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO) (enclosed)

With reference to the above-mentioned subject and in continuation of the SEBI intimation filed dated April 28, 2026 in response to receipt of Show Cause Notice dated April 13, 2026 from Employees' Provident Fund Organisation (EPFO), this is to inform you that the Company has filed a writ petition on May 12, 2026 before the Hon'ble High Court of Karnataka, challenging the aforesaid Show Cause Notice and the details of the development on the said petition of the Company under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached herewith as **Annexure – A**.

The Company shall continue to take appropriate legal recourse in the matter and shall remain committed to ensure compliance with applicable laws and regulations. Further material developments, if any, will be intimated to the Stock Exchange(s) in due course.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

ALAKA

CHANDA

Alaka Chanda

Company Secretary and Compliance Officer

Enclosed: As above

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Digitally signed by ALAKA CHANDA
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Annexure -A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Update/Status
a.	The details of any change in the status and/or any development in relation to such proceedings	The Company has filed a Writ Petition on May 12, 2026, with Hon'ble High Court of Karnataka in response to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO).
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable

April 28, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Receipt of Show Cause Notice from Employees' Provident Fund Organisation (EPFO)

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above-mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 8 of Para B of Part A of Schedule III, we wish to inform you that the Company has received a Show Cause Notice ("SCN") from the Employees' Provident Fund Organisation, Ministry of Labour and Employment, Government of India.

In this regard, please find the details as required under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, attached herewith as **Annexure – A**.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

There has been a delay of 5 days in submission of this intimation due to unavoidable administrative exigencies and the time taken to ascertain materiality threshold of the show cause notice.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

**ALAKA
CHANDA**

Alaka Chanda

Company Secretary and Compliance Officer

Digitally signed by ALAKA CHANDA
DN: cn=IN, postalCode=560100, o=INDIANRATNADA, street=62, 000,
c=IN, email=ALAKA.CHANDA@ELECTRONIC.CITY.PHASE
1, BENGALURU/BANGALORE, 560100, h=BENGALURU, o=Personal,
serialNumber=1725648374433664900060510301, id=646965a8
6278b0c876487ae998ca,
directoryName=16994980809a185c866486e74e0e,
2.5.4.20=79a02605a07712afe1b327ae7d3c050c1d91df770649b2b
91a113ac38bed1d0f, email=ALAKA.CHANDA@TEAMLEASE.COM,
o=ALAKA CHANDA
Date: 2026.04.28 10:54:31 +05'30'

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Annexure A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	DETAILS
1	Type of communication received	Show Cause Notice dated April 13, 2026
2	Date of receipt of communication	April 23, 2026
3	Name of the authority	Employees' Provident Fund Organisation
4	Brief details of dispute	The Show Cause Notice ("SCN") issued by the Employees' Provident Fund Organisation alleges certain contraventions in relation to the administration and management of funds by the Employees' Provident Fund Trust. The key observations include: (i) Investment Losses ; (ii) Losses on sale of Bonds and Debentures ; (iii) Misappropriation of Reserves ; and (iv) Certain employee-related amounts reflected as recoverable, for which supporting documentation has been sought.
5	Expected financial implications, if any, due to compensation, penalty, etc.	The quantum of implication as per the notice is Rs. 1,84,58,42,073/- (Rupees One Hundred Eighty-Four Crore Fifty-Eight Lakhs Forty-Two Thousand Seventy-Three Only) including interest, which the Company disputes. Before surrender we have taken clarification from Regional Provident Fund Organisation, Bengaluru (Central) wherein employer is allowed to fund only to the extent of the shortfall arrived as per the Balance Sheet and the same has been funded on March 30, 2022. We are working closely with the department to resolve the demand.
6	Quantum of Claims, if any.	Rs. 1,84,58,42,073/-

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The Company is currently evaluating the notice and will take appropriate legal action. We remain committed to ensuring full compliance with applicable laws and regulatory requirements and will keep the stock exchanges duly informed of any material developments in this matter.

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