AXTEL INDUSTRIES LIMITED
Regd. Office-Vadodara Halol Highway, Baska,
Panchmahals - 389350, Gujarat,
Email-info@axtelindia.com,
Website-www.axtelindia.com, Tel-+91 2676-247900
CIN: - L91110GJ1991PLC016185

Date: 31-07-2026

The Corporate Relationship Department,
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Subject: Summary of Proceedings of 34th AGM held on 31-07-2026.

Pursuant to Regulation 30 of the (Listing Obligation & Disclosure Requirement) Regulations, 2015, we submit Summary of Proceedings of 34th Annual General Meeting held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on 31st July, 2026.

Annual General meeting commenced at 11.00 a.m. and concluded at 11.37 a.m.

We request you to take the same on record.

The same information shall also be available on website of the Company: www.axtelindia.com.

Thanking you,

Yours faithfully

FOR AXTEL INDUSTRIES LIMITED

DHARABEN MEHULKUMAR THAKAR
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Date: 2026.07.31 13:32:37 +05'30'

DHARABEN MEHULKUMAR THAKAR
Company Secretary & Compliance Officer

AXTEL INDUSTRIES LIMITED
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Fair summary of proceedings of the 34th Annual General Meeting of Axtel Industries Limited

The 34th Annual General Meeting of AXTEL INDUSTRIES LIMITED held on Friday, the 31st July, 2026 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the registered office of the Company.

Directors Present through Video conference from different locations:
1) Ms. Deepti Sharma, Independent Director & Chairperson
2) Mr. Ajay Nalin Parikh, Executive Director
3) Mr. Ajay Naishad Desai, Executive Director
4) Mr. Ameet Nalin Parikh, Non-Executive Director
5) Mr. Ajit Singh Bubber, Non-Executive Director
6) Mr. Paresh Rajda, Independent Director

Invitees Present through Video conference:
1) CS Ruchita Tushar Patel, Representative of Ruchita Patel & Associates, Scrutinizers
2) CA V K Shastri, Statutory Auditor & Partner of VRCA & Associates, Chartered Accountants

In Attendance:
1) CS Dharaben Mehulkumar Thakar, Company Secretary & Compliance Officer
2) Mr. Rajendra Bhavsar, CFO

Total Members attended through VC: 48

Chairman: Ms. Deepti Sharma, Chairperson of the Company chaired the annual general meeting.

Quorum: The requisite quorum being present as per Section 103(3) of the Companies Act, 2013 and meeting was in order.

Proceedings of Annual General Meeting: The Compliance Officer started the meeting in order by welcoming all members present. She then welcomed all panelists and invitees present at the meeting.

She then requested the Chairperson of the Meeting to address the Members and share her thoughts with the shareholders.

The Chairperson welcomed the members and expressed her gratitude for their continued trust and support. She informed the members that the Company had reported revenue of ₹223.77 crores and a profit after tax of ₹31.16 crores for the financial year 2025–26.

In terms of shareholder returns, she stated that the Board of Directors had declared an interim dividend of ₹12.00 per equity share, which had been placed before the members to consider the same as the final dividend for the said financial year 2025-26.

The Chairperson further informed the Members that the Company had undertaken the expansion of its manufacturing facilities and continued to strengthen its operational capabilities, technological infrastructure, and human resources to support sustainable long-term growth. She further stated that the Company remained well positioned to capitalize on future opportunities, backed by a healthy order book, strong and enduring customer relationships, and an expanding manufacturing footprint. The Chairperson expressed confidence that these strategic initiatives would further enhance the Company's operational efficiency, competitiveness, and long-term value creation for all stakeholders.

The Chairperson than instructed CS Dhara, Compliance Officer of the Company to continue further proceedings of the Annual General Meeting.

She informed about the meeting was held virtually as per guidelines / circulars provided by MCA and SEBI from time to time.

The notice of the Annual General Meeting, Auditor’s Report and Directors’ report were taken as read with the permission of the Chair.

The Company received emails from four Members on the registered email ID of the Company requesting to be registered as speakers at the Annual General Meeting. Accordingly, the Company Secretary requested the said Members to submit their queries in advance for the smooth conduct of the Meeting.

All four Members successfully joined the Meeting and raised their queries. The questions were comprehensively and diligently addressed by Mr. Ameet Parikh, Director of the Company. During the discussion, the Members were also provided with key updates on the Company's business performance, growth initiatives, and future outlook.

The speaker Members interacted with the Management and raised multiple questions relating to the Company's financial position, growth strategy, profitability, capital expenditure plans, expansion initiatives, new business opportunities, order book, and other operational and strategic matters. All the queries raised by the Members were satisfactorily addressed by the Management.

The following items of business as per the Notice of AGM dated 7th May, 2026 were transacted at the meeting:

1. To adopt and approve Audited Financial Statement for the year ended 31st March, 2026 together with Directors’ and Auditors’ Reports thereon.

2. To re-appoint Mr. Ameet Nalin Parikh (DIN 00007036), as Director liable for retire by rotation.

3. To consider and declare Interim Dividend as Final Dividend for the financial year ended 31st March, 2026.

4. To re-appoint Mr. Ajay Naishad Desai as Whole-time Director for a period of five years.

5. To fix remuneration of Mr. Ajay Naishad Desai, Whole-time Director.

6. To continue appointment of Mr. Ajay Nalin Parikh as Whole-time Director.

7. To fix remuneration of Mr. Ajay Nalin Parikh, Whole-time Director.

8. To ratify remuneration of M/s Diwanji & Co., Cost Auditors of the Company appointed for the financial year 2026-27.

The Company Secretary informed the members regarding requisite steps taken to provide participation and e-voting including remote e-voting facility to the members and informed the members regarding voting facility available during the course of meeting and for 15 minutes after the conclusion of the meeting for those shareholders who have not casted their votes at remote e-voting facility provided by MUFG In time India Private Limited.

The Company Secretary further informed that M/s. Ruchita Patel & Associates, Practising Company Secretary are appointed as Scrutinizer by the Board to scrutinize remote e-voting process including e-voting process during the course of meeting. Also, she has been requested to provide combined e-voting results along with consolidated scrutinizer's report within stipulated time.

The Company Secretary informed the members that the voting results along with Scrutinizer report would be intimated to BSE and will be uploaded on website of the company also. The resolutions set forth in the notice shall be deemed to have been passed at this Annual General Meeting upon declaration of the results.

After the closing speech by the Chairperson of Company, the meeting concluded at 11.37 a.m. with vote of thanks.

FOR AXTEL INDUSTRIES LIMITED

DHARABEN MEHULKUMAR THAKAR

Digitally signed by DHARABEN MEHULKUMAR THAKAR
Date: 2026.07.31 13:31:59 +05'30'

Dharaben Mehulkumar Thakar
Company Secretary

Date: 31st July, 2026