

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 25/05/2026

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Sub: Outcome of the Board meeting dated 25.05.2026**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Monday, 25<sup>th</sup> May, 2026 at 12:00 PM and concluded on 05:40 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter & Year ended 31<sup>st</sup> March, 2026.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2026.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2026.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter & Year ended 31<sup>st</sup> March, 2026.

This is for your kind information and record please.

Thanking You.

**For and on behalf of**  
**NIRAJ ISPAT INDUSTRIES LIMITED**

**Chaitanya Chaudhry**  
**DIN: 06813394**  
**Director and CEO**  
**Place: New Delhi**

# NIRAJ ISPAT INDUSTRIES LIMITED

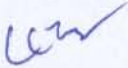
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Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year Ended March 31, 2026

(Rs. in Lakhs)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	103.44	115.89
Capital work-in-progress	-	-
Investment	25.99	25.76
Other non-current assets	10.17	10.17
<b>Total Non-current assets</b>	<b>139.60</b>	<b>151.82</b>
<b>Current assets</b>		
Inventories	34.49	27.16
Financial assets		
Trade receivables	64.08	58.65
Cash and cash equivalents	1.14	2.88
Other financial assets	-	-
Other current assets	1,927.73	1,769.61
<b>Total current assets</b>	<b>2,027.45</b>	<b>1,858.29</b>
<b>Total assets</b>	<b>2,167.05</b>	<b>2,010.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	60.00	60.00
Other equity	1,533.00	1,370.56
<b>Total Equity</b>	<b>1,593.00</b>	<b>1,430.56</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
Borrowings	425.61	415.21
Deferred tax liabilities (Net)	12.58	13.89
<b>Total Non-current Liabilities</b>	<b>438.19</b>	<b>429.10</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	29.56	40.90
Trade payables	92.15	86.19
Other financial liabilities	-	-
Other current Liabilities	8.10	12.15
Provisions	6.06	11.21
<b>Total Current Liabilities</b>	<b>135.87</b>	<b>150.45</b>
<b>Total equity and liabilities</b>	<b>2,167.05</b>	<b>2,010.11</b>

For Niraj Ispat Industries Limited

  
Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh



Date : 25th May, 2026

Place : Delhi

# NIRAJ ISPAT INDUSTRIES LIMITED

**CIN: L27106DL1985PLC021811**

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	89.29	79.34	99.64	362.19	371.59
2	Other Income (Net)	38.40	36.84	27.51	146.02	106.29
<b>3</b>	<b>Total Income (1+2)</b>	<b>127.69</b>	<b>116.18</b>	<b>127.14</b>	<b>508.21</b>	<b>477.88</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of Raw Material Consumed	43.60	37.44	49.03	168.20	183.67
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	0.87	(1.47)	(2.67)	1.66	(2.42)
	c) Employee Benefits Expenses	11.19	11.70	11.00	45.87	41.25
	d) Finance Costs	0.80	0.53	0.28	2.31	0.98
	e) Depreciation and amortisation Exp.	3.67	3.76	4.17	14.96	16.83
	f) Other Expenses	13.76	10.92	14.36	55.47	59.22
	<b>Total Expenses</b>	<b>73.88</b>	<b>62.88</b>	<b>76.16</b>	<b>288.48</b>	<b>299.53</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>53.81</b>	<b>53.29</b>	<b>50.98</b>	<b>219.73</b>	<b>178.35</b>
6	Tax Expense					
	a) Current Tax	14.81	13.74	23.07	57.56	46.46
	b) Short/ (Excess) provision of taxation for previous periods	0.34	-	(1.44)	1.04	(0.04)
	c) Deferred Tax	(0.32)	(0.33)	(0.63)	(1.31)	(1.64)
	<b>Total tax expense</b>	<b>14.84</b>	<b>13.41</b>	<b>21.00</b>	<b>57.29</b>	<b>44.77</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>38.97</b>	<b>39.89</b>	<b>29.98</b>	<b>162.44</b>	<b>133.57</b>
8	Other Comprehensive income, Net of Income tax					
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>38.97</b>	<b>39.89</b>	<b>29.98</b>	<b>162.44</b>	<b>133.57</b>
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic: (in Rs.)	6.50	6.65	5.00	27.07	22.26
	Diluted: (in Rs.)	6.50	6.65	5.00	27.07	22.26



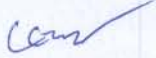
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Notes:

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2026.
2. The financial results for the year ended March 31, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
3. These results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
4. The company is in the business of manufacturing of poly buttons and hence has only one reportable operating segment as per Ind AS108-Operating Segment.
5. The figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of the nine months ended December 31, 2025 and December 31, 2024 respectively.
6. Previous period figures have been regrouped/reclassified wherever necessary.

For Niraj Ispat Industries Limited



Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh



Date :25th May, 2026

Place : Delhi

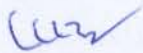
# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year Ended March 31, 2026

(Rs. in Lakhs)		
Particulars	Year ended as at 31.03.2026	Year ended as at 31.03.2025
	Audited	Audited
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before tax and extraordinary items	219.73	178.35
<u>Adjustments for :</u>		
Depreciation	14.96	16.83
Finance Cost	2.31	0.98
(Profit)/ Loss on Sale of tangible Assets	-	-
Other Income from Investments	(145.29)	(105.82)
Prov. for change in Fair value of Shares	(0.23)	(0.47)
Operating profit before working capital changes	91.49	89.87
<u>Adjustments for :</u>		
Trade & Other Receivables	(163.56)	(480.49)
Inventories	(7.33)	1.32
Trade & Other Payables	(3.24)	23.46
Cash generated from operations	(82.65)	(365.84)
Direct Taxes	(57.56)	(46.46)
Previous Year Adjustment	(1.04)	0.04
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(141.25)</b>	<b>(412.26)</b>
<b><u>CASH FLOW FROM INVESTMENTS ACTIVITIES</u></b>		
Purchase of fixed assets	(2.51)	(2.72)
Sale of fixed assets	-	-
Other Income from Investments	145.29	105.82
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>142.78</b>	<b>103.10</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Unsecured Loans	10.40	282.56
Proceeds from borrowing from working capital	(11.35)	29.12
Proceeds from borrowing from term loans	-	-
Increase /(Decrease) in Investments	-	-
Interest paid	(2.31)	(0.98)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(3.26)</b>	<b>310.70</b>
Net change in cash and cash equivalents	(1.74)	1.54
Cash and cash equivalents as at 1st April	2.88	1.34
Cash and cash equivalents as at 31st March	1.14	2.88

For Niraj Ispat Industries Limited



Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh



Date : 25th May, 2026

Place : Delhi



**SANJEEV ANAND & ASSOCIATES**  
Chartered Accountants  
136, Navyug Market, Ghaziabad.  
Ph. :- 9971343337  
Email :-sanjeevgzb@gmail.com

## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors,  
Niraj Ispat Industries Limited**

### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the annual financial results ("Statement") of Niraj Ispat Industries Limited ("the company") for the year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the company for the year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors



of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.



Place: - Ghaziabad  
Dated: - 25.05.2026

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C

(S. AGARWAL)

Partner

Mem. No. 072907

UDIN 26072907OBYLZV2420