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Date: 3rd August, 2026

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code: 544046	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INOXINDIA
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Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Investor Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Tuesday, 4th August, 2026 at 11:00 a.m. (IST) is enclosed herewith and the said Investor Presentation will also be uploaded on the Company's website.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For INOX India Limited

Jaymeen Patel
Company Secretary & Compliance Officer



Encl: As above



INOX India Ltd Investor Presentation

★ Q1FY27 ★
3rd Aug 2026



Summary

- ✦ INOX India – In a Nutshell
- ✦ Key Highlights – Q1FY27
- ✦ Growth Drivers
- ✦ Financial Performance
- ✦ Profit & Loss
- ✦ Balance Sheet
- ✦ Shareholder Information
- ✦ Growth Story of INOX India



INOX India-In a Nutshell

18%
Robust 3Y
CAGR Total
Income

FY26
(₹. Cr)

1632 Cr
Revenue

388 Cr
EBIDTA

23.8%
EBITDA
Margin

258 Cr
PAT

15.8%
PAT Margin

31%
RoCE

23%
ROE

World's leading provider of customized cryogenic equipment

Over 30 years of experience in design, manufacturing and installation of cryogenic equipment

Global customer base across 100+ countries

Large-scale serial manufacturing facilities at four locations in India and part manufacturing and service distribution from one location at Brazil and stock & sale facility at Netherlands in Europe

Working continuously towards Clean Energy initiatives in- LNG, Liquid Hydrogen & Fusion Energy

Business Divisions



Industrial
Gases



LNG



Cryo
Scientific



Kegs

Note - Figures have been regrouped wherever necessary.



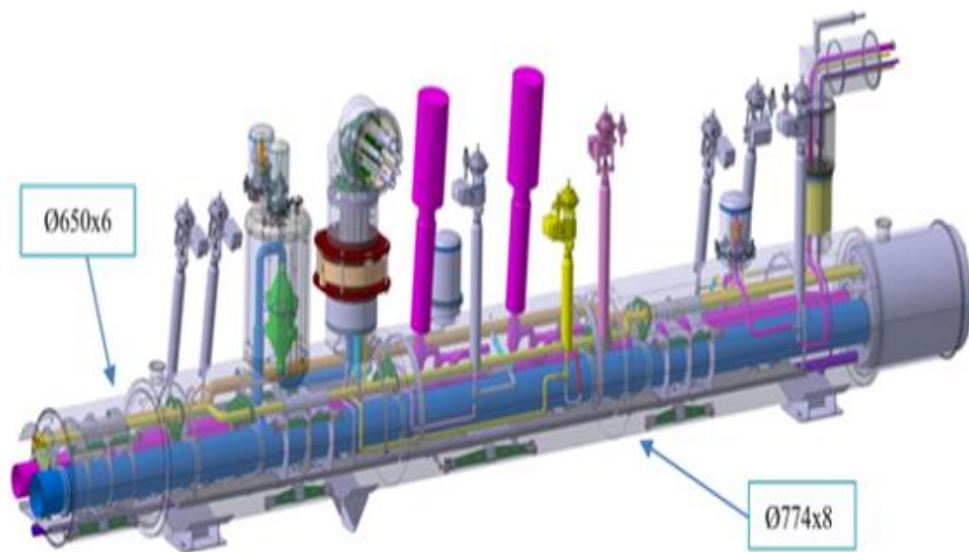
Secured a high-value repeat order from the Global aerospace Company



Secured equipment orders from Private & PSU entities for additional 7 Nos of LNG Fuel Station



Agreement with Wayout to Explore Freshwater infra system for Asian market



Secured order for 22 Nos of cryogenic modules for the HL-LHC project of CERN, the world's largest particle physics laboratory



Collaboration with ITMBU, for skill development in Orbital Welding and Semiconductor Industries



Secured AS9100 Aerospace Certification: Serving Aviation, Space, and Defence



**Multiple Levers.
One Growth
Journey.**

INOXCVA's Role in Powering ISRO's Space Mission

Liquid
Hydrogen
Filling
System
(LHFS)

Liquid
Oxygen
Filling
System
(LOFS)

Umbilical
Tower

Nitrogen
Supply
Systems
(NSS)

Vacuum
System

Solutions for Launchpad for rockets & payloads

Electrical, Instrumentation, and Control System

Gas Storage and Servicing Facility (GSSF)

Compressed Air and Fire Protection System

Electronic Support Systems

Umbilical Tower

Large-Scale Setup / Storage of Liquid Nitrogen 30 KL / 2 Nos. super-insulated tank station (PIC)

Solutions for Testing

Liquid Oxygen Sub-coolers / Coolers (Cryo)

Liquid Oxygen Run Tanks &
LOX System for Test Facility

LOX Disposal System

Ln₂ Tanks – Storage / Catch Tanks

Gaseous Helium / Methane /
Nitrogen / Oxygen Systems

DM Water Tanks – Test

Stage A Bay

Engine Test Bay

Ambient Vaporizers – Storage

Liquid Hydrogen Tank & System
(Optional for LOX-LH₂ Cryo Testing)

Vacuum-Jacketed Cryo Piping (Super-Insulated)



Why the world is choosing LNG

Cheaper

Persistent LNG–diesel price spreads have made LNG a very competitive alternative in industrial boilers, power generation, and transport.

Wood Mackenzie Data | IEEFA

Reduces Emissions

Produces roughly **25–30% less CO₂** per unit of energy compared to oil-based fuels like diesel.

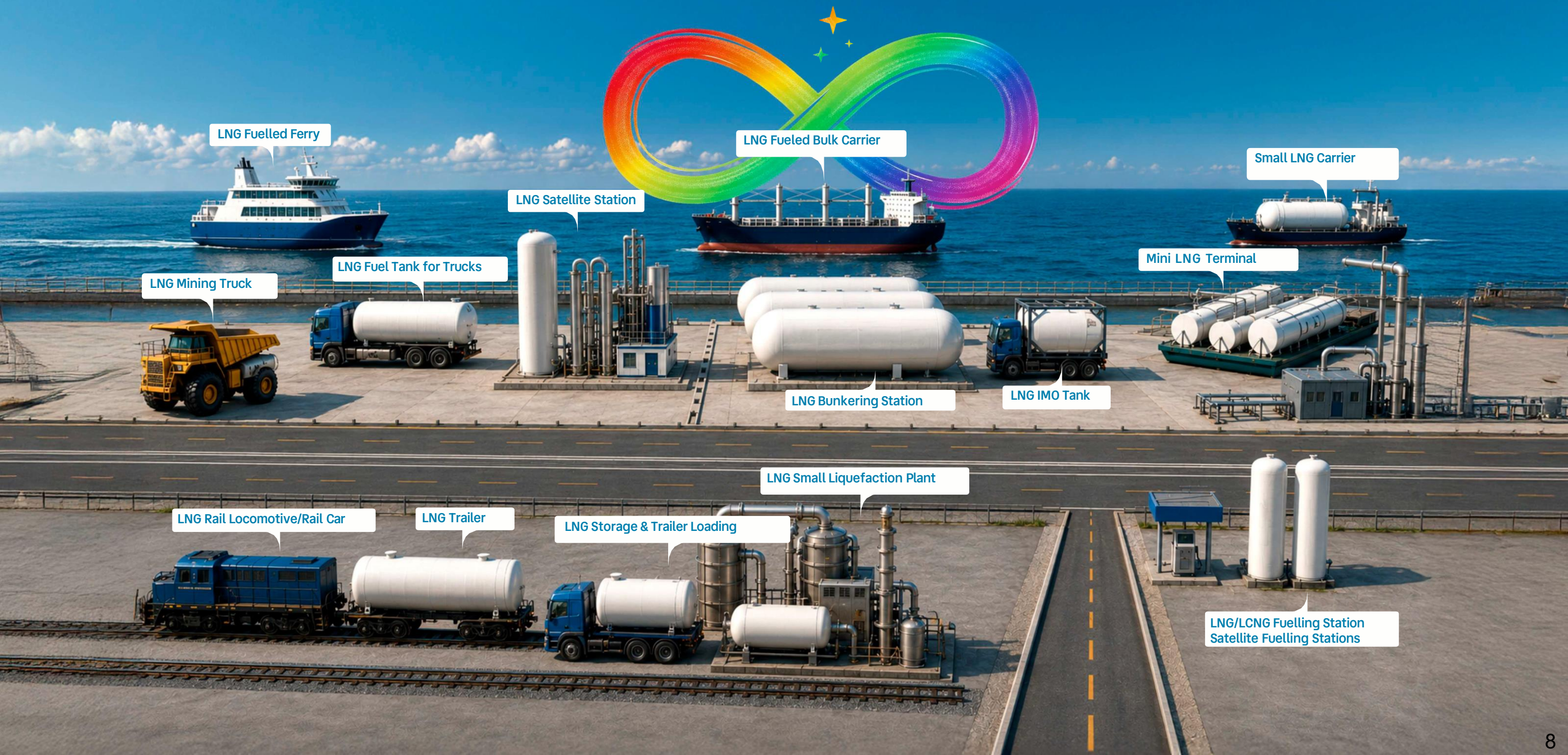
IEA

Rising Global Demand

Shell forecasts LNG demand to rise **~60% by 2040**, largely due to cost-driven fuel switching and emissions goals in heavy sectors.

Shell LNG Outlook 2025

INOXCVA'S Role Across the LNG Value Chain



Mini-LNG Terminals, Mega Potential

Mini-LNG Terminals: Game Changer for Islands' Energy



Island nations face extreme electricity costs due to fossil fuel imports, impacting their economies.

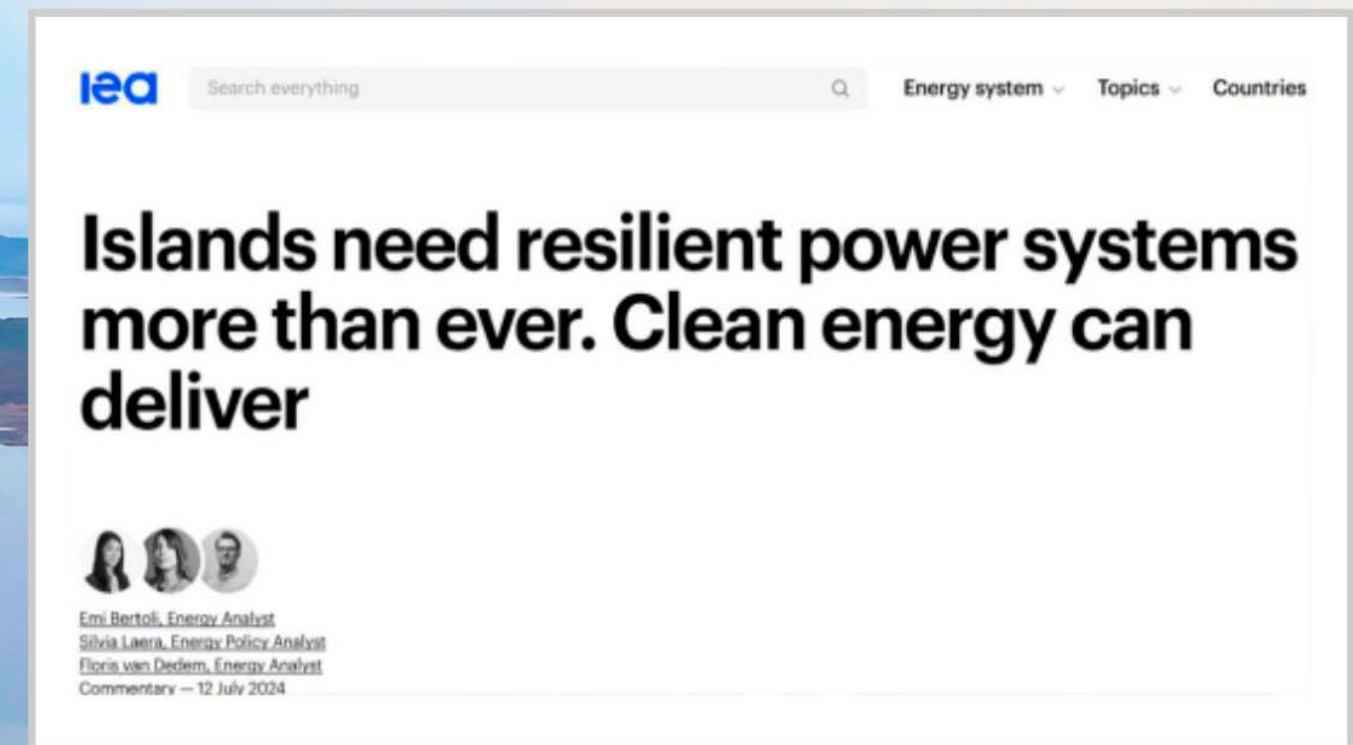
Electricity generation on islands can cost 10 times more than on mainland territories and countries.

Island nations face difficulties in balancing energy demand and supply.

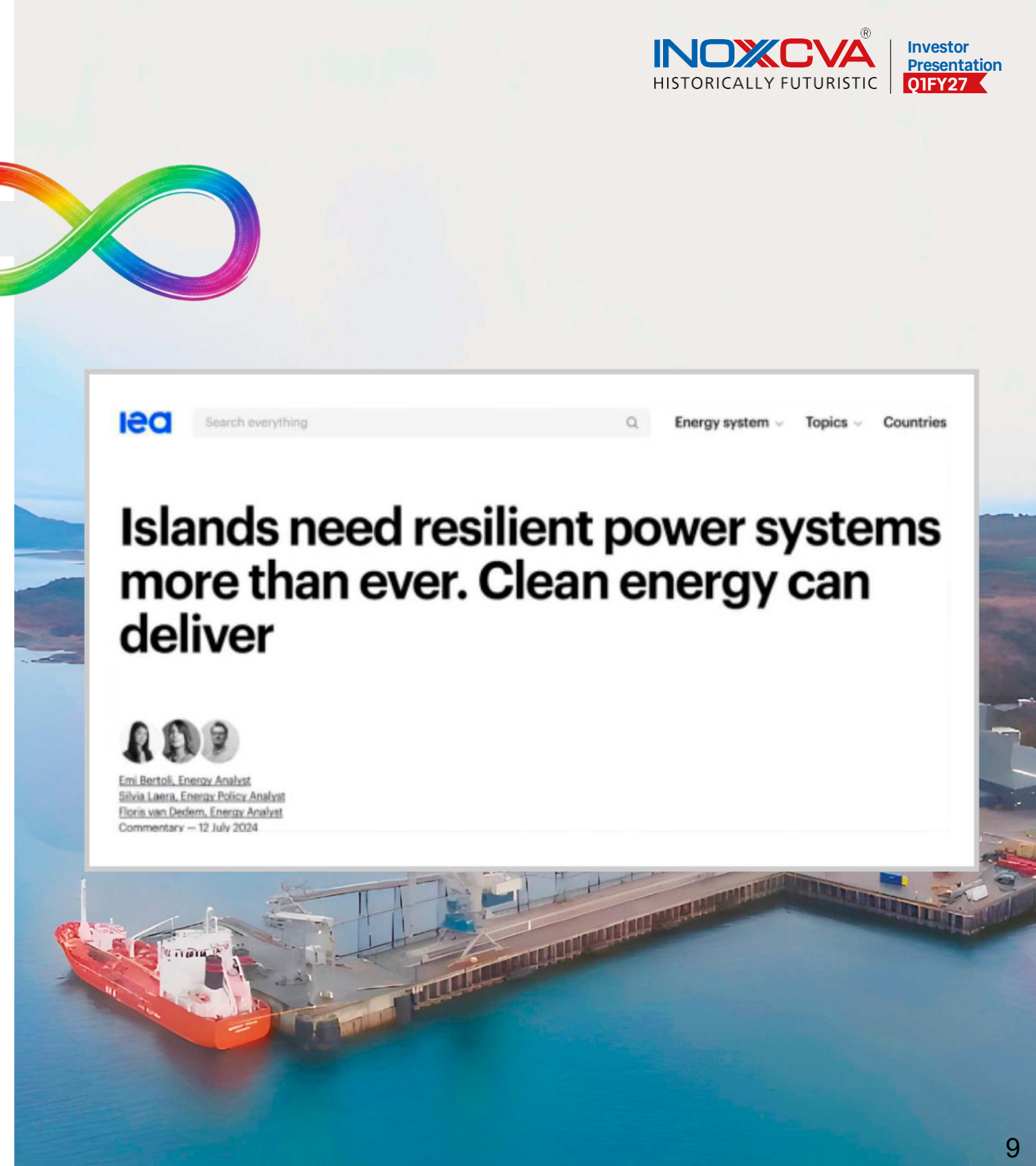
They tend to be heavily dependent on imported fossil fuels, which can lead to high costs and energy security risks.

Aging power systems are often inadequate to accommodate growing electricity demand due to economic growth and increased air-conditioning usage.

Clean Energy Boosts Resilience: Clean energy, generated locally can improve energy security.



<https://www.iea.org/commentaries/islands-need-resilient-power-systems-more-than-ever-clean-energy-can-deliver>





Small-Scale LNG: Big Drivers. Bigger Potential



The **100 MTPA** global potential in small-scale LNG demand underpins a fast-growing market, valued at **\$10 billion in 2023** and projected to reach **\$16 billion by 2028**.

Rapid adoption in off-grid power, industrial clusters, remote transport, and marine fuel

Requires modular, scalable cryogenic solutions for production, storage & distribution

Small-scale LNG offers lower CAPEX & faster deployment vs conventional LNG

Hastens energy transition goals in hard- to-abate & underserved regions

Powering the Next Wave of Clean Mobility LNG Cryogenic Fuel Tanks

Policy push: MoPNG targets **1,000 LNG** fuel stations across India

LNG offers up to 30% lower emissions vs diesel, with significant fuel cost savings

PNGRB roadmap identifies LNG as key to decarbonizing heavy-duty transport

Cryogenic fuel tanks are critical for safe, efficient on-board LNG storage

Strong demand outlook from trucking, mining, and intercity logistics sectors

Growth opportunities in OEM integration, retrofit kits, and refuelling infrastructure

PNGRB estimates number of LNG fuelled trucks to increase from **50,000 in 2030 to 5,00,000 in 2040** in a GTB scenario





ITER

Cryogenic operations ramping up, First Plasma expected in 2035, requiring Helium and Nitrogen Cryogenic infrastructure

([iter.org](https://www.iter.org))

Collaboration potential with ITER
Domestic agencies: Infrastructure around main Tokamak reactor

([iter-india.org](https://www.iter-india.org), [f4e.europa.eu](https://www.f4e.europa.eu))

Fusion ecosystem developing globally with ITER as a benchmark: DEMO reactors and commercial fusion opportunities will emerge

(<https://euro-fusion.org/programme/demo/>)

Public projects like ITER, DEMO, SPARC and 40+ fusion startups are accelerating. Funding of >\$7bn seen in Fusion industry sector so far.

Fusion Industry Association Report 2024

India & fusion: India developing a 25-year roadmap, planning two new tokamak machines: a spherical tokamak fusion neutron source and a conventional steady-state tokamak (two-thirds ITER's size), before an Indian DEMO in the late 2040s

(IAEA Fusion Energy Conference 2023, Department of Atomic Energy, India)

The Fusion Future Unleashing Opportunity with ITER & beyond



India Semiconductor Opportunity

Transformation from
a Semiconductor
Design Hub to a
Manufacturing
Leader

India's Opportunity

US\$100B+

Global Semiconductor Market by 2030

2X

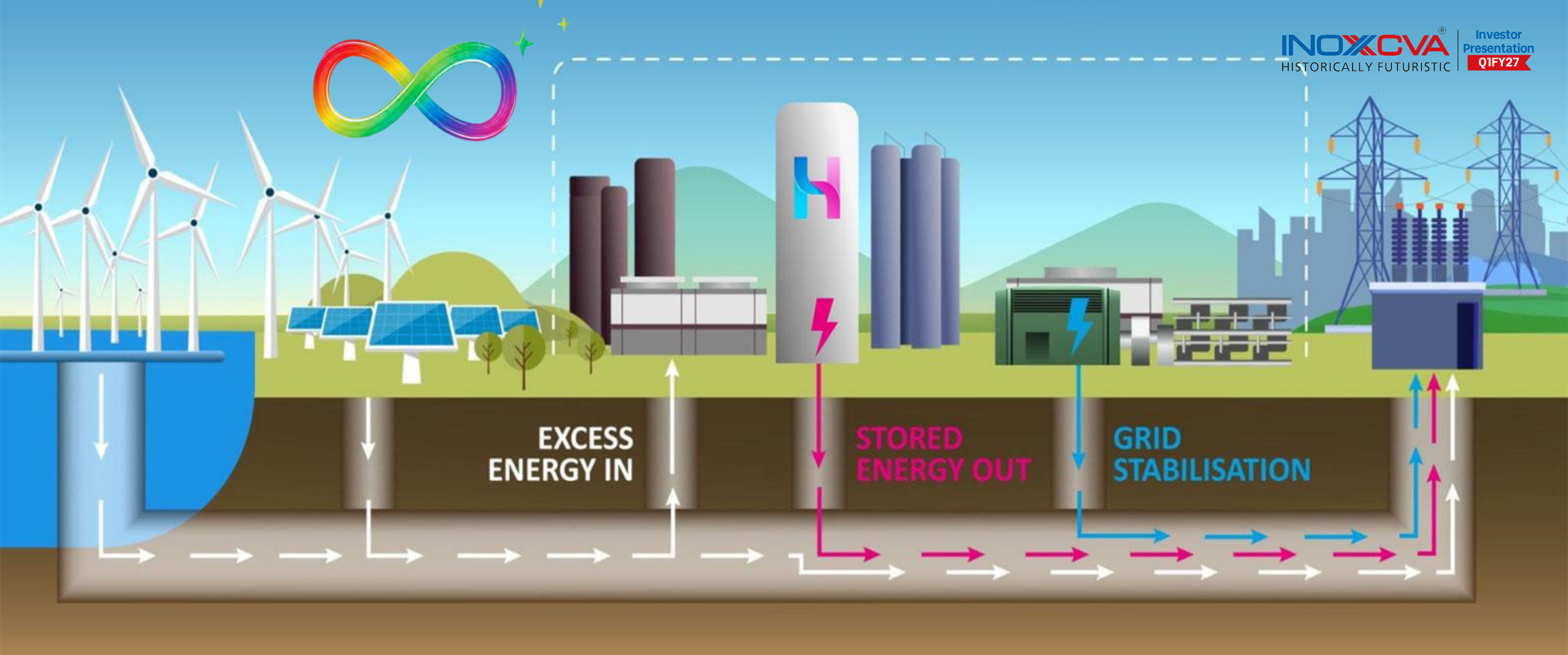
Global Semiconductor Design Talent

India is home to over one-fifth of the world's semiconductor design engineers.

India Semiconductor Mission (ISM)

Accelerating investments across **Fabs, ATMP/OSAT, and the semiconductor ecosystem.**





New avenues in the rapidly growing energy storage sector.

The LDES Council estimates that the transition to net zero could require 2–8 TW of long-duration energy storage capacity by **2040**, unlocking **US\$1.7–3.6 trillion** in cumulative investment.

The Business Case for Cryogenic Hydrogen



★ Hydrogen Demand

Global Hydrogen demand grew almost 3% in 2025 to surpass 100 MT. (IEA, Global Hydrogen Review 2026)

✦ Global Trade Boom

Expected to reach **53 MT by 2050**, Massive opportunities in storage and export infrastructure. (IRENA)

✦ Cryogenic Advantage

Liquid hydrogen offers higher energy density and long-distance transport feasibility, making cryogenic technology a key enabler.

✦ Infrastructure Gap

Supply chains require investment in cryogenic tanks, trailers, and terminals - especially for port-based hydrogen hubs

✦ Decarbonization Push

Hydrogen is part of net-zero goals across mobility, steel, refining, and chemicals - creating massive cryogenic logistics demand.

★ Policy Tailwinds:

Initiatives like National Green Hydrogen Mission, EU's REPowerEU, US's IRA, are fueling hydrogen ecosystem build-outs.



INOXCVA | Growing at the Pace of Clean Energy

Propelling Green & Clean Energy Future

INOXCVA



HYDROGEN

The world is shifting to Hydrogen INOX did it in 1999



Offers end-to-end solutions for LiquidHydrogen storage and transportation, available in sizes ranging from small to large as required

LNG

INOX is shaping The Future of LNG as Fuel



INOXCVA is a pioneer and market leader in LNG infrastructure Continual innovation and new product introductions to meet emerging industry needs have been the hallmark of INOXCVA's LNG journey

FUSION

Helping harness Fusion's true potential



Proud contribution to the world's largest fusion research project by providing critical equipment: 4km long complex jacketed piping to maintain ultra cold superconducting magnets operational under all conditions



Financial Performance





KEY HIGHLIGHTS-FINANCIAL

Consolidated

Q1FY27
Highest ever
Order booking
₹ 532 Cr.

Q1FY27
Highest ever
Revenue of CSD Div
₹ 75 Cr.

Q1FY27
Highest ever
Order Backlog
₹ 1686 Cr.

Q1FY27
Highest ever
Export Backlog
₹ 1140 Cr.

CONSOLIDATED KEY RESULT HIGHLIGHTS

- Revenue includes Other Income (Interest etc.)
- Growth in sales value is lower due to following reasons.
 - Sales value were marginally lower on YoY basis primarily due to ongoing logistics disruptions arising from the geopolitical situation involving Iran and the Gulf region.
 - There is de-growth in other income by 14.7% in Q1FY27 against growth in revenue from operations of 9.2%, other income is low due to Forex Gain is lower by Rs 2.6 Cr from 2.9 Cr in Q1FY26 to 0.3 Cr in Q1FY27. This is booked as per INDAS rules only which is fluctuation between exchange rate on the date of sales to Qtr end only for pending collection. Exchange gain up to the date of sale is booked in sales value itself as per rules.
- EBITDA value growth is 1.4% in absolute terms looks lower on YoY basis than revenue Growth of 8.3% mainly due to lower growth in Revenue in this Quarter. Our overall expenses in this Qtr. is 76.5% against LY avg. of 76.2% and last Qtr. of 77.3%, which was 74.9% only in Q1FY26 and then increased due to new manpower addition in LY at Savli due to new expansion of Cryo & Non Cryo facility in middle of the year which is under full productivity stabilisation at present.
- Steady PAT value is due to reason given above and higher depreciation due to capitalization of new Cryo-Non Cryo tank mfg. facility at Savli and Leased Trailers capitalized in Brazil during the second half of last year. However, if we compare the PAT Margin (15.9% of Total Income), it is within the range if we compare with Q4FY26 and FY26, in which it was 15.6% and 15.8% respectively.

Q1 FY27	382 Cr.	90 Cr.	61 Cr.
% Increase from Q1FY 26 (YoY)	▲ 8.3% ²	▲ 1.4% ³	0% ⁴
Q1 FY26	352 Cr.	88 Cr.	61 Cr.
↑ PERIOD ↓	↑ REVENUE ¹ ↓	↑ EBITDA ↓	↑ PAT ↓
FY26	1632 Cr.	388 Cr.	258 Cr.

SEGMENT WISE REVENUE



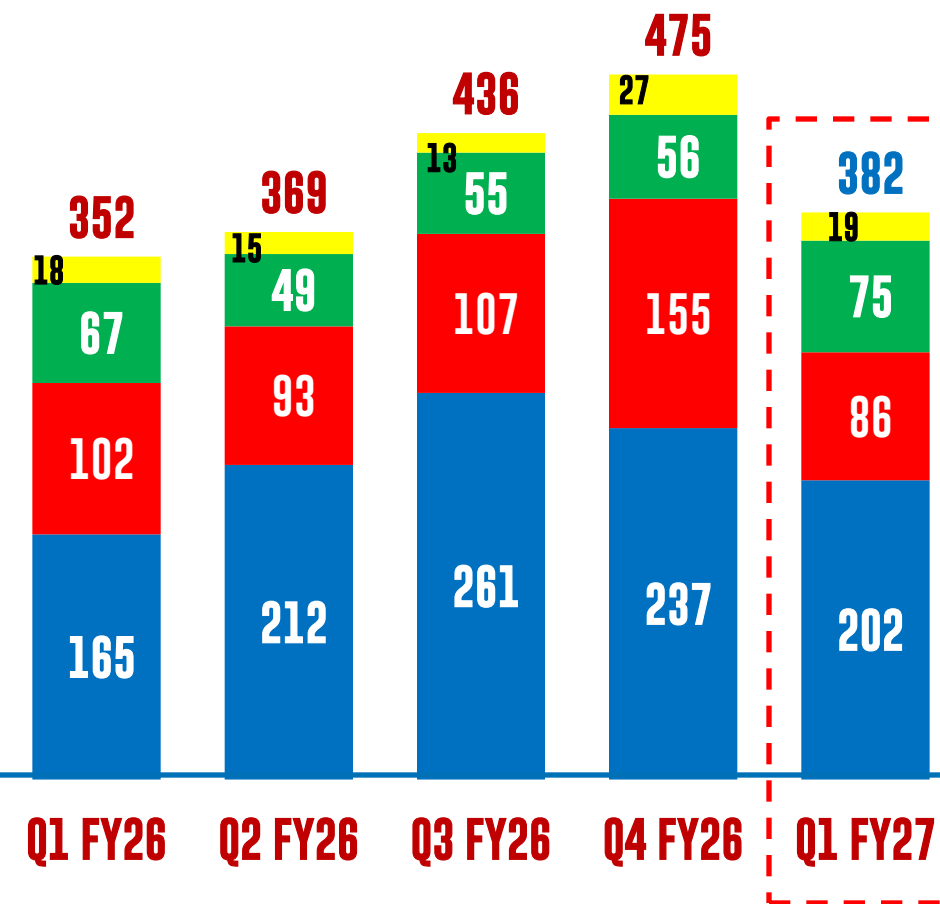
Consolidated Revenue – Q1 FY26 to Q1 FY27 (₹Cr)

Segment wise, Year wise Revenue %

% Share	FY'25	FY'26	FY'27 Q1FY27
IG	61%	54%	53%
LNG	17%	28%	22%
CSD	17%	14%	20%
OTHER*	5%	4%	5%
% TOTAL	100%	100%	100%

Segment wise, Quarter wise (QoQ, YoY) Revenue %

% Share	Q1FY26	Q4FY26	Q1FY27
IG	47%	50%	53%
LNG	29%	32%	22%
CSD	19%	12%	20%
Others*	5%	6%	5%
% TOTAL	100%	100%	100%



INDUSTRIAL GAS
LNG
CRYO-SCIENTIFIC
OTHERS

*Other includes Keg

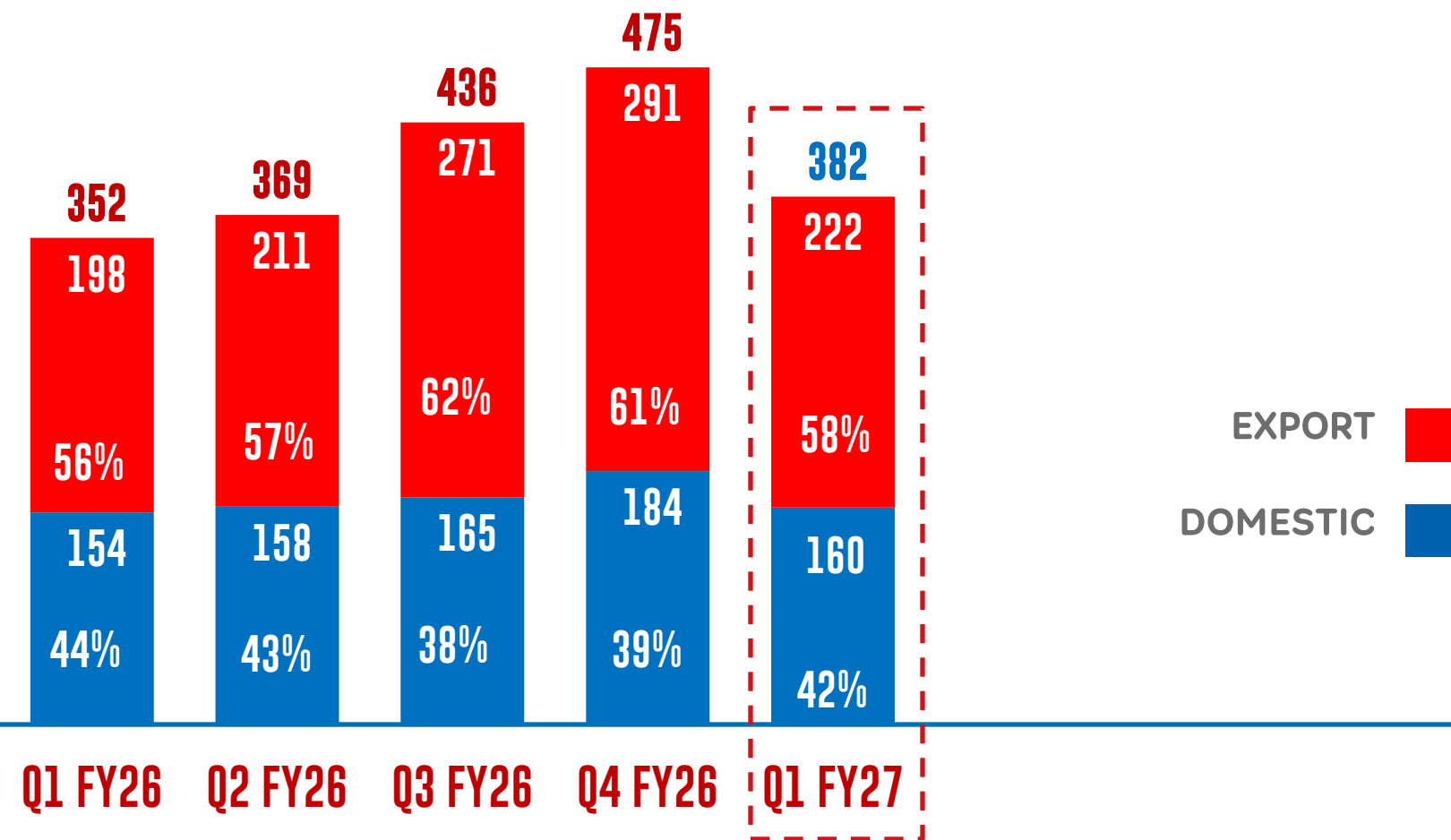
DOMESTIC - EXPORT REVENUE



INOXCVA[®]
HISTORICALLY FUTURISTIC

Investor
Presentation
Q1FY27

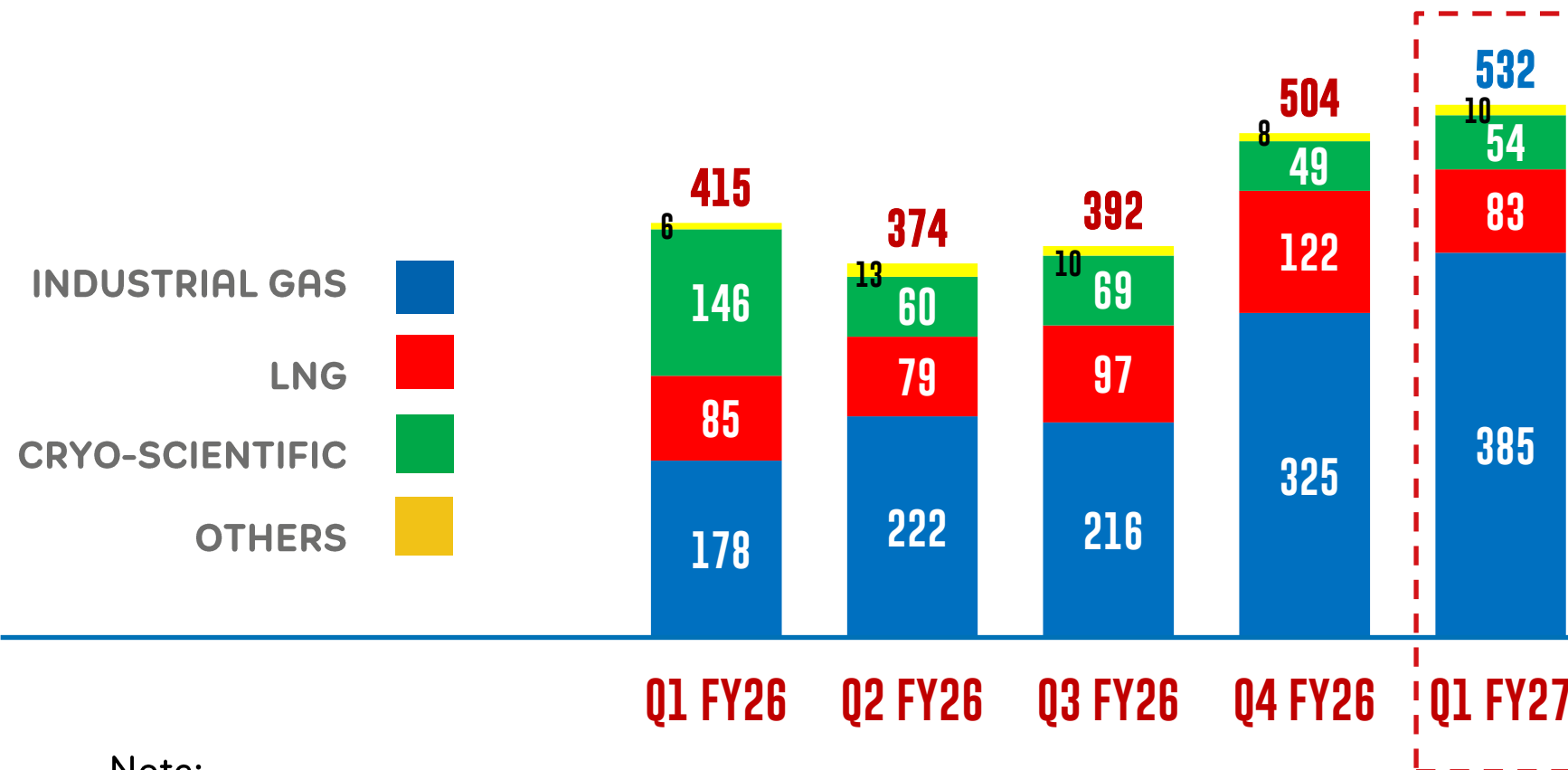
Consolidated Revenue – Q1 FY26 to Q1 FY27 (₹Cr)





SEGMENT WISE ORDER RECEIVED

Consolidated Order Received – Q1 FY26 to Q1 FY27 (₹Cr)



Segment wise Order received YoY

Segment	Q1FY26	Q1FY27	% incr. (Decr.)
IG (1)	178	385	116.4%
LNG	85	83	(1.7%)
CSD (2)	146	54	(63.1%)
OTHER*	6	10	65.6%
Act Order Recd.	415	532	28.4%
Avg Order Recd.	421	532	26.4%

Segment wise Year wise %

% Share	FY'26	Q1FY'27
IG	56%	72%
LNG	23%	16%
CSD	19%	10%
OTHER*	2%	2%
TOTAL %	100%	100%
Avg Order per Qtr received **	421	532
% Growth		26.4%

*Other includes Keg

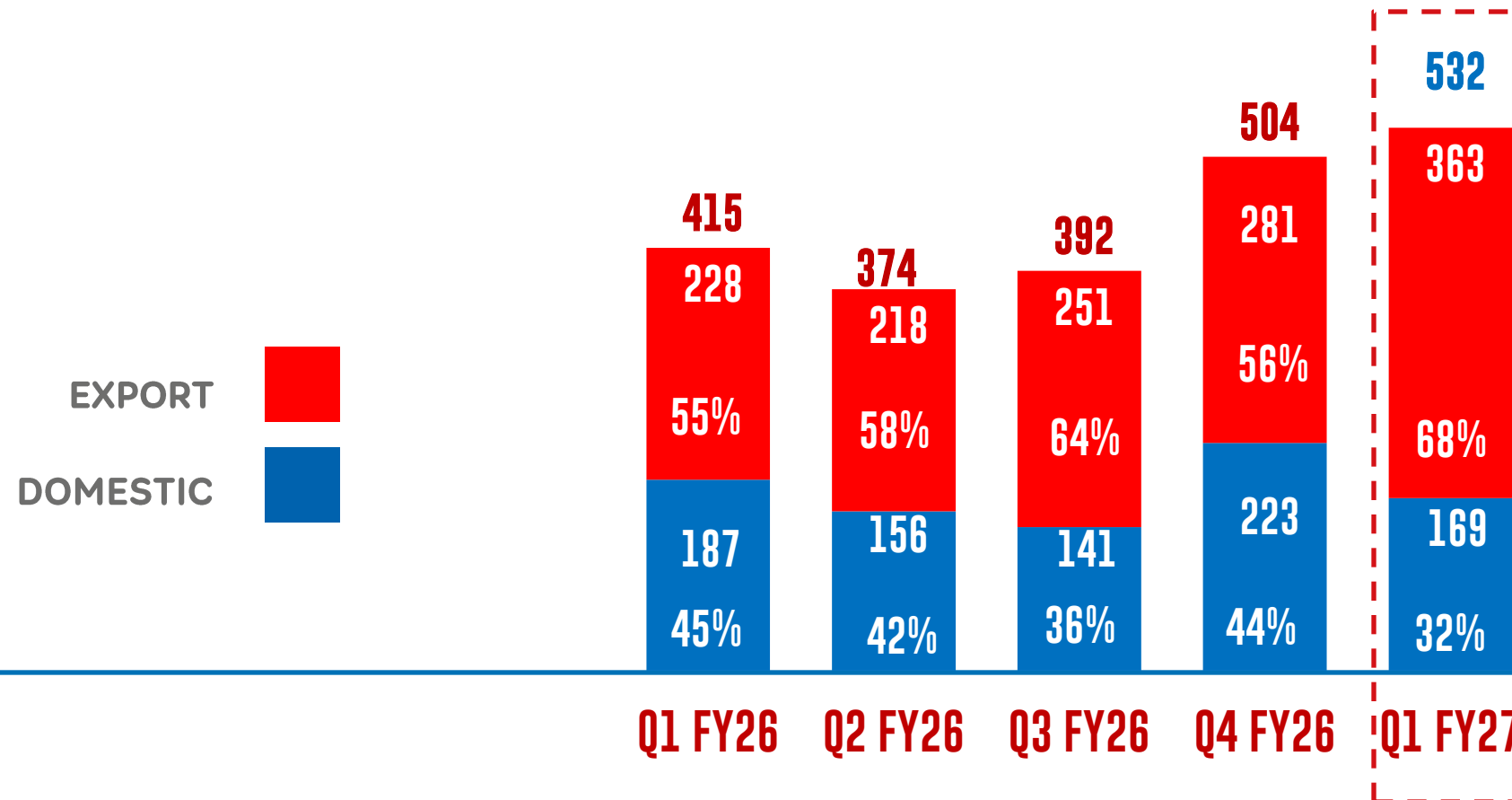
Note:-

- 1) In Q1FY27 includes high value order of ₹ 217 Cr from US major private Aerospace Co. (IG)
- 2) In Q1FY26 ITER France order received of ₹ 146 Cr. for CTS Repair (CSD)

DOMESTIC -EXPORT ORDER RECEIVED

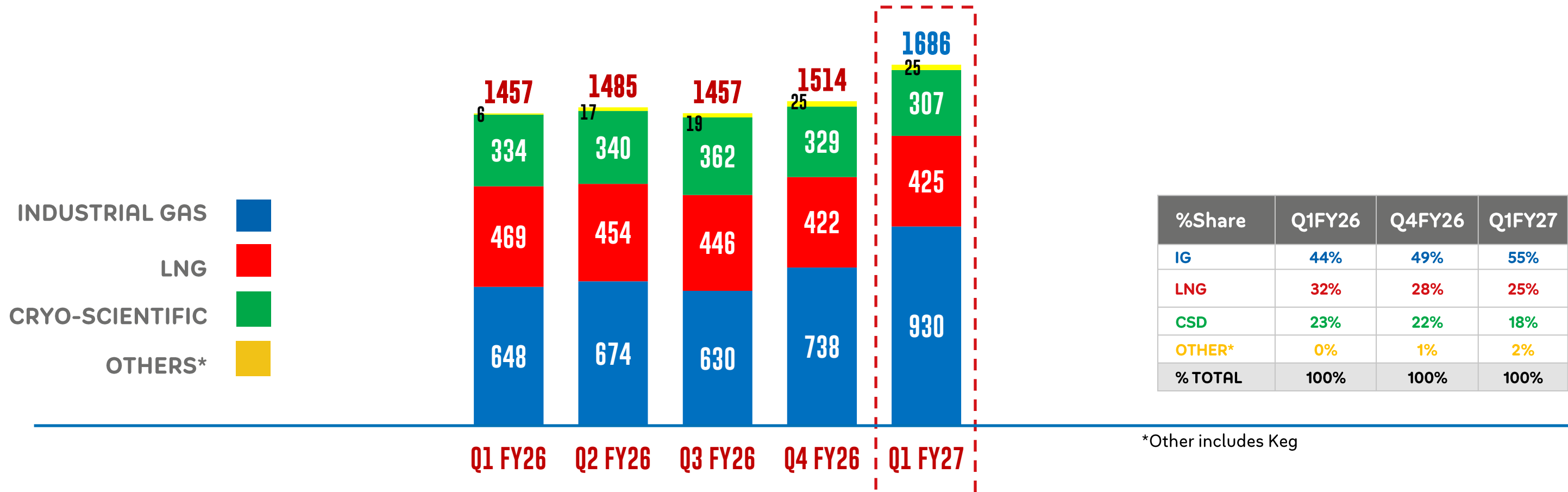


Consolidated Order Received – Q1 FY26 to Q1 FY27 (₹Cr)





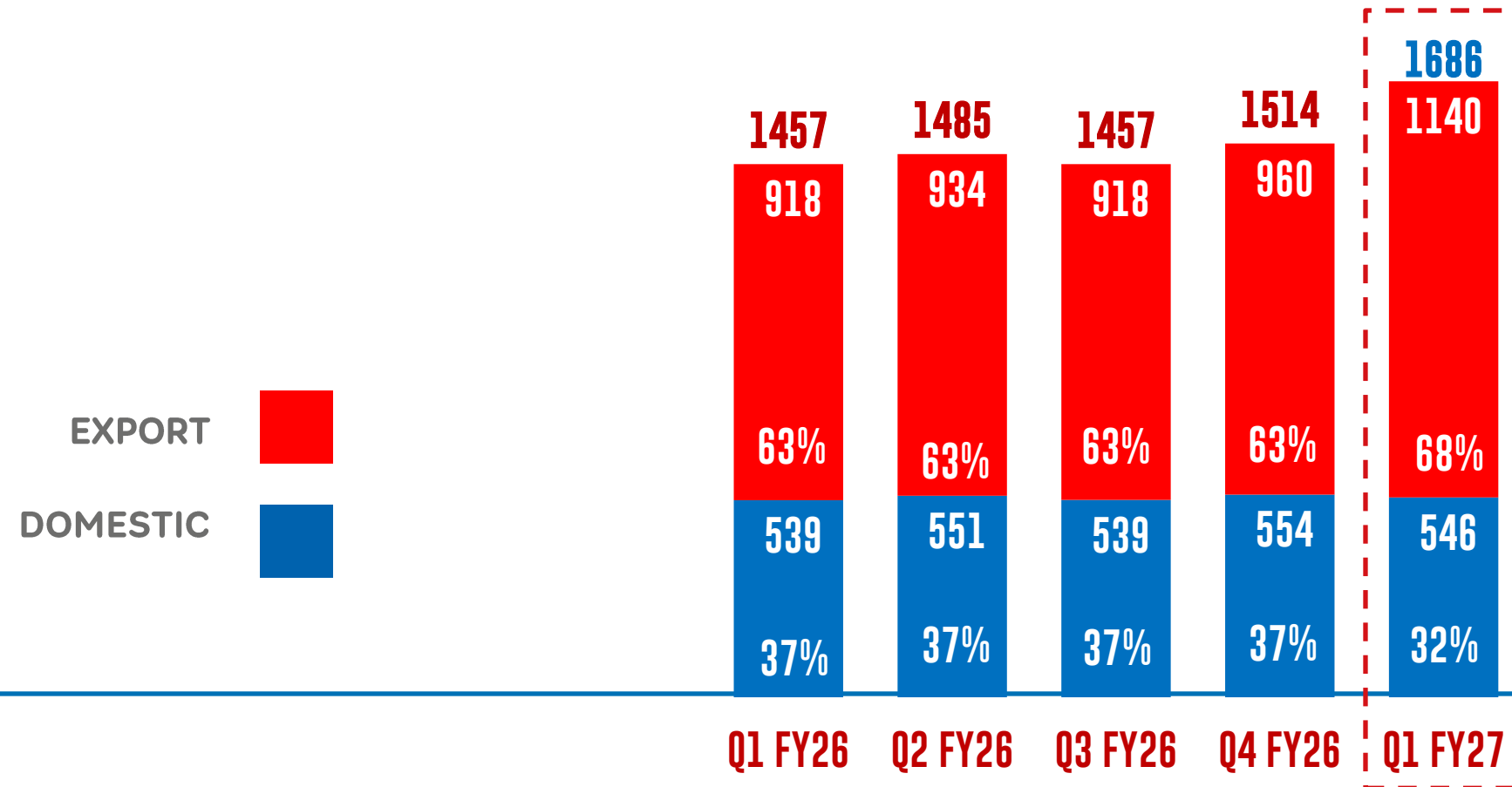
SEGMENT WISE ORDER BACKLOG





DOMESTIC -EXPORT ORDER BACKLOG

Consolidated Order Backlog – Q1 FY26 to Q1 FY27 (₹Cr)





CONSOLIDATED PROFIT AND LOSS – KEY SUMMARY FIGURES PAGE (1/2)

Particulars (₹ Cr)	Note	Q1 FY27	%	Q1 FY26	%	Y-o-Y	Q4 FY26	%	%	Q-o-Q	FY26	%
Revenue from Operations	1	371		340		9.2%	461			(19.5%)	1,587	
Other Income	2	11		13		(14.7%)	15			(25.9%)	45	
Total Income		382		352		8.3%	475			(19.7%)	1,632	
Cost of materials consumed		150		143			219				677	
Changes in Inventory of FG & SFG		(6)		(9)			(10)				20	
Total Cost of materials consumed including WIP	3	144	37.8%	134	38.1%	7.3%	209	43.9%		(30.9%)	697	42.7%
Employee benefits expense	4	42	11.1%	34	9.8%	23.0%	38	8.0%		10.7%	145	8.9%
Other expenses incl Other Comprehensive Income/Exp	5	106	27.7%	95	27.0%	10.9%	121	25.4%		(12.5%)	402	24.6%
Total Expenses incl. Material	5	292	76.5%	263.8	74.9%	10.6%	367	77.3%		(20.6%)	1,244	76.2%
EBITDA (with Other Income)	6	90	23.5%	88	25.1%	1.4%	108	22.7%		(16.8%)	388	23.8%
EBITDA % (with Other Income)	6	23.5%		25.1%		(1.6%)	22.7%			0.8%	23.8%	
EBITDA % (on Rev. from Opr.)		21.3%		22.3%		(1.0%)	20.2%			1.0%	21.6%	
Exceptional Exp/ (Income)			0.0%	-	0.0%		(3)	-0.7%		(100%)	3	0.2%
EBITDA [with Other Income and Exceptional Exp/(Income)]		90	23.5%	88	25.1%	1.4%	111	23.3%		(19.2%)	385	23.6%
Finance cost incl. BG/LC charges	7	1.6	0.4%	0.7	0.2%	120%	4	0.7%		(54.7%)	9	0.6%
Depreciation	8	9	2.5%	8	2.1%	25.5%	9	1.9%		5.3%	34	2.1%
Profit Before Tax (PBT)		79	20.6%	80	22.8%	(2.0%)	98	20.7%		(20.2%)	342	21.0%
Tax Expense		18	4.7%	19	5.5%	(6.2%)	24	5.1%		(25.6%)	84	5.1%
Profit After Tax (PAT)		61	15.9%	61	17.3%	(0.6%)	74	15.6%		(18.4%)	258	15.8%
PAT Margin (%)	9	15.9%		17.3%		(1.4%)	15.6%			0.3%	15.8%	



Remark for Q1FY'27 vs Q1FY'26 & FY26

1. Sales were marginally lower on YoY basis primarily due to ongoing logistics disruptions arising from the geopolitical situation involving Iran and the Gulf region.
2. There is de-growth in other income by 14.7% in Q1FY27 against growth in revenue from operations of 9.2%, other income is low due to Forex Gain is lower by Rs 2.6 Cr from 2.9 Cr in Q1FY26 to 0.3 Cr in Q1FY27. This is booked as per INDAS rules only which is fluctuation between exchange rate on the date of sales to Qtr end only for pending collection. Exchange gain up to the date of sale is booked in sales value itself as per rules.
3. The decrease in material cost % alongside the rise in other expenses was driven entirely by a temporary shift in our order mix toward labour-intensive sale and low-material intensive sale in this quarter, but the reduction in material cost is offset by increase in other expenses while maintaining the EBITDA margin.
4. Employee cost is higher by 23.0% in Q1FY27 on YoY against growth of 9.9% in revenue from operation due to lower sales and new Cryo tank mfg. facility & other products started at Savli which is under productivity stabilization at present agst which employees already recruited for training etc. However, if we compare with QoQ basis the increase is only 10.7% that is due to increment effect.
5. Total expenses including material cost is 76.5% in Q1FY27 as against 74.9% in Q1FY26, 77.3% in Q4FY26 and 76.2% in FY26. This has resulted into lower EBITDA of 23.5% in Q1FY27 as against 25.1% in Q1FY26, 22.7% in Q4FY26 and 23.8% for full year FY26. The marginal increase in Total Exp % is largely due to marginal lower sales in Q1FY27
6. EBITDA value growth is 1.4% in absolute terms looks lower on YoY basis than revenue Growth of 8.3% mainly due to lower growth in Revenue in this Quarter. Our overall expenses in this Qtr. is 76.5% against LY avg. of 76.2% and last Qtr. of 77.3%, which was 74.9% only in Q1FY26 and then increased due to new manpower addition in LY at Savli due to new expansion of Cryo & Non Cryo facility in middle of the year which is under full productivity stabilisation at present.
7. Finance cost is slightly higher due to not liquidating the Long Term Mutual Fund to save taxes and utilizing the fund based limit to get benefit of differential gain of around 0.75% in earning vs cost of funds. The Finance cost is 1.6 Cr in Q1FY27 (0.4% of Total Income 382 Cr) against 0.7 Cr in Q1FY26, increase by 0.2% of Total Income. The Gain on Mutual fund is Rs 8.33 Cr in Q1FY27 against 7.41 Cr in Q1FY26, increase by 0.92 Cr. Hence, there is no increase in Net Finance cost in real terms.
8. Depreciation also increased due to capitalization of new Cryo-Non-Cryo tank mfg. facility at Savli and Leased Trailers capitalized in Brazil during the second half of last year.
9. Steady PAT value is due to reason given above and higher depreciation due to capitalization of new Cryo-Non Cryo tank mfg. facility at Savli and Leased Trailers capitalized in Brazil during the second half of last year. However, if we compare the PAT Margin (15.9% of Total Income), it is within the range if we compare with Q4FY26 and FY26, in which it was 15.6% and 15.8% respectively.



CONSOLIDATED BALANCE SHEET – KEY SUMMARY FIGURES

CONSOLIDATED BALANCE SHEET	June-26 end Rs Cr	March-26 end Rs Cr
Sources of Funds		
Share Capital	18	18
[+] Other Equity	1,143	1,099
Total Equity	1,161	1,118
[+] Gross Debt	-	
[+] Other Non current Liabilities [1]	38	23
Total Sources of Funds	1,199	1,141
Application of Funds		
Gross Fixed Assets Incl (CWIP & Capital adv.) (Opening)	600	498
Additions [1]	25	103
Less : Depreciation including Acc. Dep on Office on lease /Sale of FA etc	161	152
Net Fixed Assets Incl. CWIP & Capital Adv.	464	448
[+] Other Non-current Assets	7	7
Total Non Current Assets (Non CA)	471	455
[+] Current Assets		
RM Incl Stores & Spares	305	298
WIP/FG	185	180
Total Inventory	491	478

CONSOLIDATED BALANCE SHEET	June-26 end Rs Cr	March-26 end Rs Cr
Trade Receivables	316	313
Net Cash & Bank bal., Mutual Fund & FDR [1]	331	257
Contract Assets (net of Contract Liabilities) [1]	320	354
Other Current Assets [2]	63	58
Total Current Assets (CA)	1,521	1,460
[-] Current Liabilities		
Advance & Deposit from Customers [1]	526	477
Trade Payables including Expenses Payable [2]	142	156
Other Current Liabilities [2]	125	141
[-] Total Current Liabilities (CL)	793	774
Net current Assets : NCA =(CA-CL)	728	686
Total Application of Funds (Non CA+NCA)	1,199	1,141
Key Balance Sheet Ratios	June-26 end Rs Cr	March-26 end Rs Cr
[a] Net Debt : Equity	(0.29)	(0.23)
[b] Return on Equity (ROE) [3]	20.01%	23.08%
[c] Return on Capital Employed (ROCE) [3]	25.75%	30.77%

1. Net cash/bank balance is higher than Mar'26 in spite of payment of dividend due to increase in advance from customers & realization of Contract Assets/Trade Receivable and real fixed assets addition of Rs 11 Cr (25- 14 Lease land at Kandla port as per IND AS rules).
2. Trade payable , other current liabilities & other current assets is Rs 204 Cr against last year Rs 239 Cr, so overall there is reduction.
3. The ROE and ROCE are slightly lower due to lower sales and PAT in Q1 FY27, also higher denominator (Net worth) in comparison to March 2026
4. Previous period figures have been regrouped wherever necessary.

Strong
Balance
Sheet (Net
Debt Free)

Availability of
Approx `331
Cr Free Cash

Impressive Order
Backlog on Jun'26 :
` 1686 Cr agnst
1514 Cr in last Yr

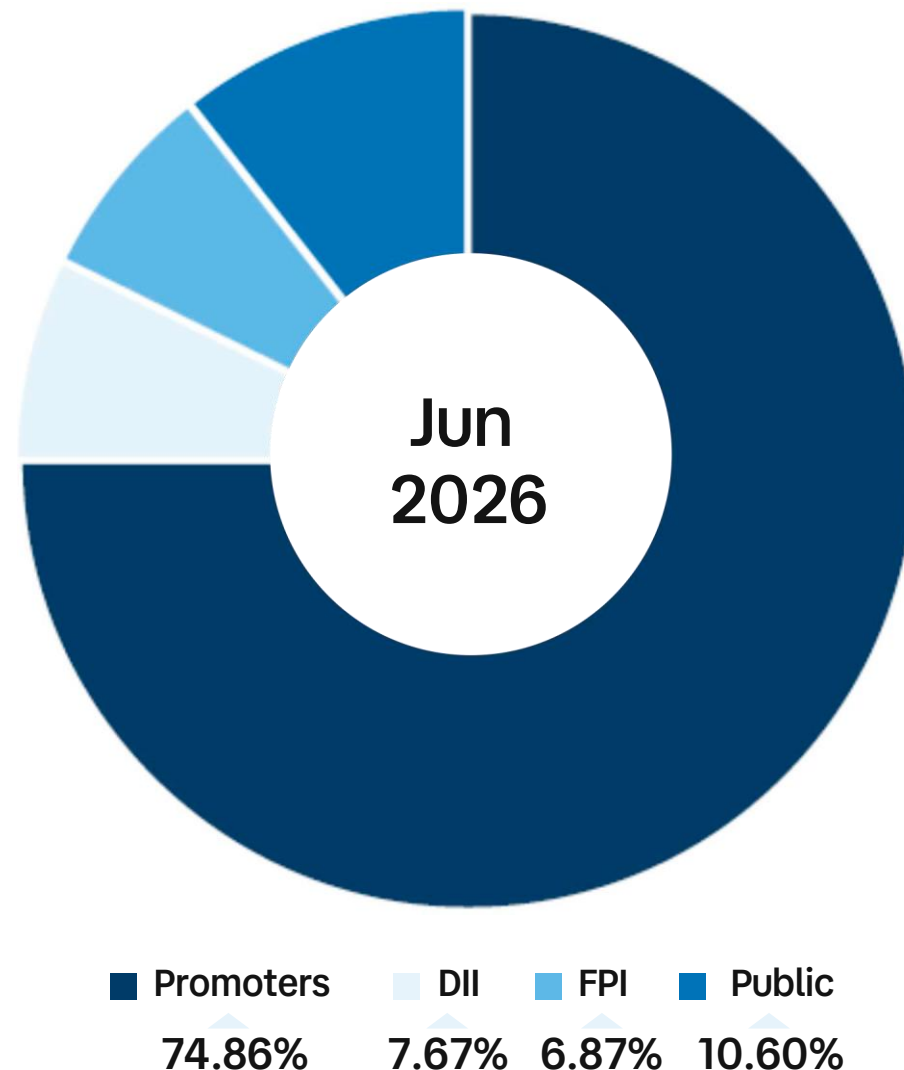
Potential To Grow
Aggressively
Without Any Stress
On The Balance
Sheet

- a. Net Debt = [Gross Debt incl. short term] Less [Cash & Bank, FDR & Mutual Fund]
b. ROE (Annualised) : PAT/Net Worth
c. ROCE (Annualised): EBIT/ Capital Employed (Capital Employed used = Total Assets less Liabilities) All formula as per the definition in RHP.



SHAREHOLDER INFORMATION

SHARE HOLDING PATTERN –30th Jun’26(IN %)



• NSE Ticker	INOXINDIA
• BSE Ticker	544046
• IPO Listing Date	21-Dec-23
• Share Price (Rs)	1,960
• Market Cap (Rs. in MN)	177,751
• % Free Float	25%
• Free Float Marker Cap (Rs. in Mn)	44,438
• Shares Outstanding	9,07,63,500
• 3 Months Average Daily Trading Volume (ADTV) (shares) - 30th June 26	422,028
• 3 Months Average Daily Trading Volume (ADTV) (Value Rs. In Mn) - 30th June 26	698.21
• Industry	Other Industrial Products

Source: NSE, *ADTV – Average Daily Trading Volume



The INOX India Story

Industry leader in manufacturing a wide range and various kinds of Cryogenic equipment



Industrial Gas (Offerings)

Cryogenic tanks and systems for storage, and transportation of industrial gases such as Oxygen, Nitrogen, Argon, Hydrogen, CO2, etc

Products

- ✦ Storage tanks
- ✦ Micro bulk Units
- ✦ Cryo Bio tanks
- ✦ Transport tanks
- ✦ Vaporizers
- ✦ Storage & regasification equipment



300 KL and 500 KL tanks



ISO compliant containers



Standard vertical tank



Microbulk Tank

LNG (Offerings)

Standard and engineered equipment for LNG storage, distribution and transportation.

Products

- ✦ Storage & regassystem for Industrial applications
- ✦ Marine fuel gas systems
- ✦ Vehicle mounted LNG fuel tanks
- ✦ LNG infrastructure for automotive applications
- ✦ Mini LNG infrastructure
- ✦ LCNG fuel stations



1,000 m3 Mini LNG Terminal



LNG Bunker Barge tanks



LCNG fuel station



LNG satellite station

Cryo Scientific (Offerings)

Equipment for technology intensive applications and turnkey solutions for scientific and industrial research involving cryogenic distribution

Products

- ✦ Satellite and launch facilities
- ✦ Cryogenic propulsion system and research
- ✦ Fusion and superconductivity
- ✦ Liquid H2 & He systems
- ✦ MRI Cryostat



Cryostat for MRI Superconducting Magnet



Multi-core Cryoline Warmlines



ESPN Nuclear Code Certified Vessels

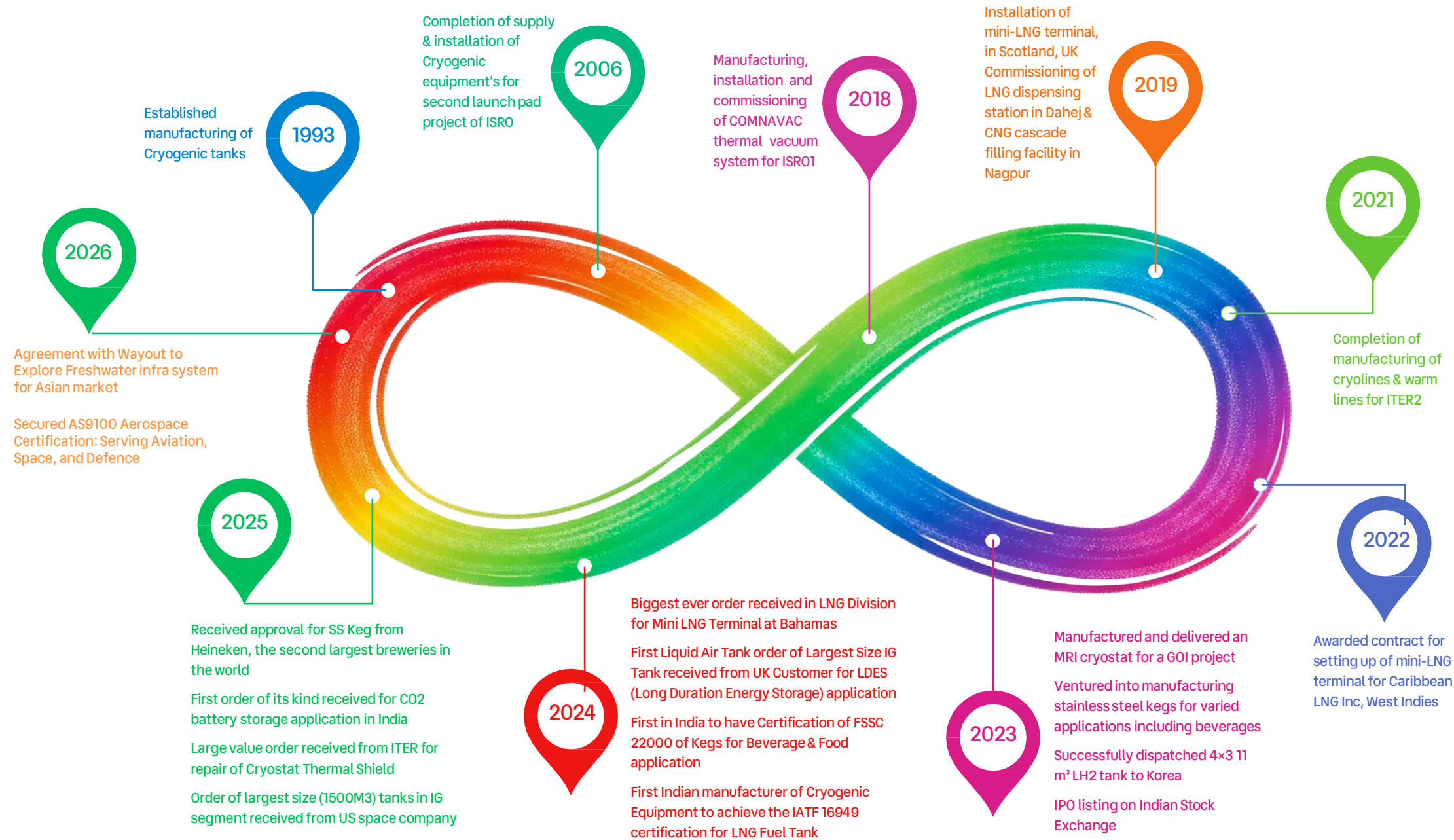


Thermal shield repair ITER Project

Engineering Expertise + Quality product offering + Customer service = **INOXCVA**

The company executes large turnkey projects and manufactures non-cryogenic equipment

Collaboration, in-house technology, and engineering capabilities have enabled INOX to earn brand value for its expertise in the entire Cryogenic value chain



SNAPSHOT



ISRO Launch Pad



COMNAVAC thermal vacuum system



Multi-core Cryoline & Warmlines



Hydrogen tank installation

1 A premier space research organization in India;
2 An India based project of an institute involved in plasma research

Strong Product Development & Engineering Focus



team with 450+ engineers provides the ability to develop new products and offer customized solutions

Focus on Product Development

Liquid Hydrogen storage tanks



Aluminium trailers



LNG dispensers



OEM LNG vehicle fuel tanks



Cryogenic biological storage



LNG/LCNG fuel stations

Installation of mini-LNG terminal in Scotland, UK and Antigua

Cargo tanks for an inland water way LNG bunker barge for European customer

LNG mining tanks for a multi-national equipment manufacturer

Ability to provide customized solutions

CryoScientific Division -specialized product development

Turnkey solutions for scientific and industrial research

Expertise in designing, manufacturing, and installing cryolines, vessels, and related systems.

Focus on satellite and launch facilities, cryogenic propulsion systems, superconductivity, etc.

Cryogenic propellant filling and servicing facility for a launch pad project in India

Manufactured MRI cryostat for GOI. Manufactured a thermal vacuum chamber with a Spanish partner

Design, manufacturing, installation and acceptance tests of the ITER Cryolines and warmlines in France

Supported by Integrated Facilities in India and Service Support Internationally making it a 'True - blue Indian Multinational' countries



Designed, Engineered and Made In India

Integrated Manufacturing facilities in the Indian Cryogenic Industry

Making For The World
5000+ customers across 100+ countries



Product Range With Applications From 'Deep In The Earth' To 'High Up In Space'



Oil & Gas, Refining & Petrochemicals | Shipping & Transportation | Construction & Cement | CryoScientific Research | Dairy & Livestock | Electronics | Fertilizers & Chemicals
Food & Beverages | Glass & Ceramics | Healthcare & Life Sciences | Hydrogen | Industrial Gas | LNG & LCNG | Metal Processing | Paper & Pulp
Pharmaceuticals | Power & Utilities | Rubber | Steel & Mining | Water & Water Treatment | Aviation & Aerospace | Material Handling | Entertainment & Events

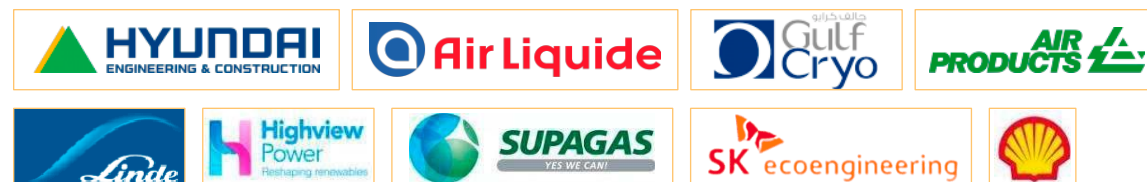


Serving Cryogenic Solutions that optimize processes, reduce costs, minimize environmental impact, and ensures top-quality performance

Diversified Domestic and International Customer Base across Industry Sectors



Industrial Gas



LNG



Cryo Scientific



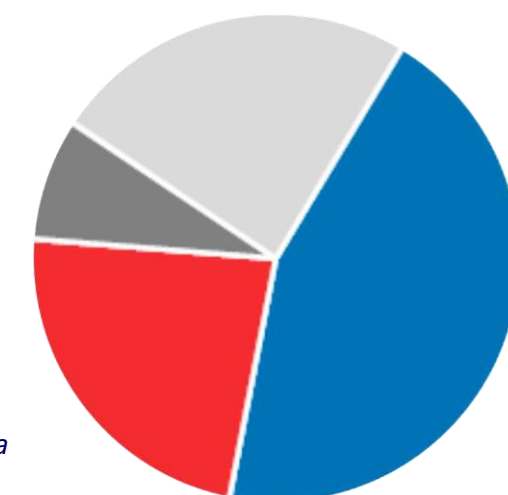
Key Export Geographies – US, Europe, Saudi Industrial Arabia, Brazil, Korea, UAE, Australia and Bangladesh

Avg of last 4 years

Export to Others

South America 14%

Europe 23%
Excluding India



North America 32%

● Domestic Presence
● International Presence

Obtained multiple approvals and certifications required to sell products across geographies

International Europe US

- ISO 3824 - Part 2
- National Sanitation Foundation
- FSSC22000
- IATF 16949
- AS9100 D - Aerospace

Europe

- EN 13458
- EN 13530
- CE

US

- ASME U & R Stamp
- DOT 39

International Maritime Org.

- ASME U & R Stamp
- DOT 39

India

- Bureau of Indian Standards
- PESO

Stringency related to design, manufacturing and the number of regulations in the cryogenic equipment segment is a barrier to entry 1

1. Crisil report Nov23

Serving Cryogenic Solutions that optimize processes, reduce costs, minimize environmental impact, and ensures top-quality performance

Helmed by Technocrat Promoters and Professional Management



Mr. Pavan Jain
Chairman

- Bachelors' degree in Chemical Engineering from IIT Delhi
- 50+ years of experience in the industry
- Played an instrumental role in guiding the company to become one of the leading cryogenic tank manufacturers in the world



Mr. Siddharth Jain
Director

- Bachelor's degree in Mechanical Engineering from University of Michigan
- MBA from INSEAD. 25+ years of experience in cryogenic engineering industry
- Overseeing Group's strategic planning, business development functions, etc.



Mr. Parag Kulkarni ED

- Bachelor's degree in Mechanical Engineering from University of Mumbai
- Master's degree in Management Studies from JBIMS, Mumbai
- 50+ years of experience in the industry

Made possible by the Exceptional Team driving INOX towards Excellence



Deepak Acharya
CEO

- Joined the Company in 1992
- BE Mechanical from NIT Nagpur. ME Mechanical from IIT, Roorkee
- 35+ years of experience in business operations, strategic planning, business management, product development, technology transfer & due diligence.
- Member of the Board of International Institute of Welding.



Pavan Logar
CFO

- Joined the Company in 1993
- Bachelor's degree in commerce from Rajasthan University
- Certified Chartered Accountant and Company Secretary
- 35+ years of experience in accounts and taxation



Savir Julka
Global Marketing
Head -IG

- Joined the Company in 1997
- Bachelor's degree in mechanical engineering from Maharaja Sayajirao University of Vadodara
- 30+ years of experience in marketing



Vijay Kalaria
Global Marketing
Head -LNG

- Joined the Company in 1997
- Bachelor's degree in Engineering from Sardar Patel University
- 35+ years of experience in marketing & Sales



Sudhir Sethi
Chief People Officer &
Legal Head

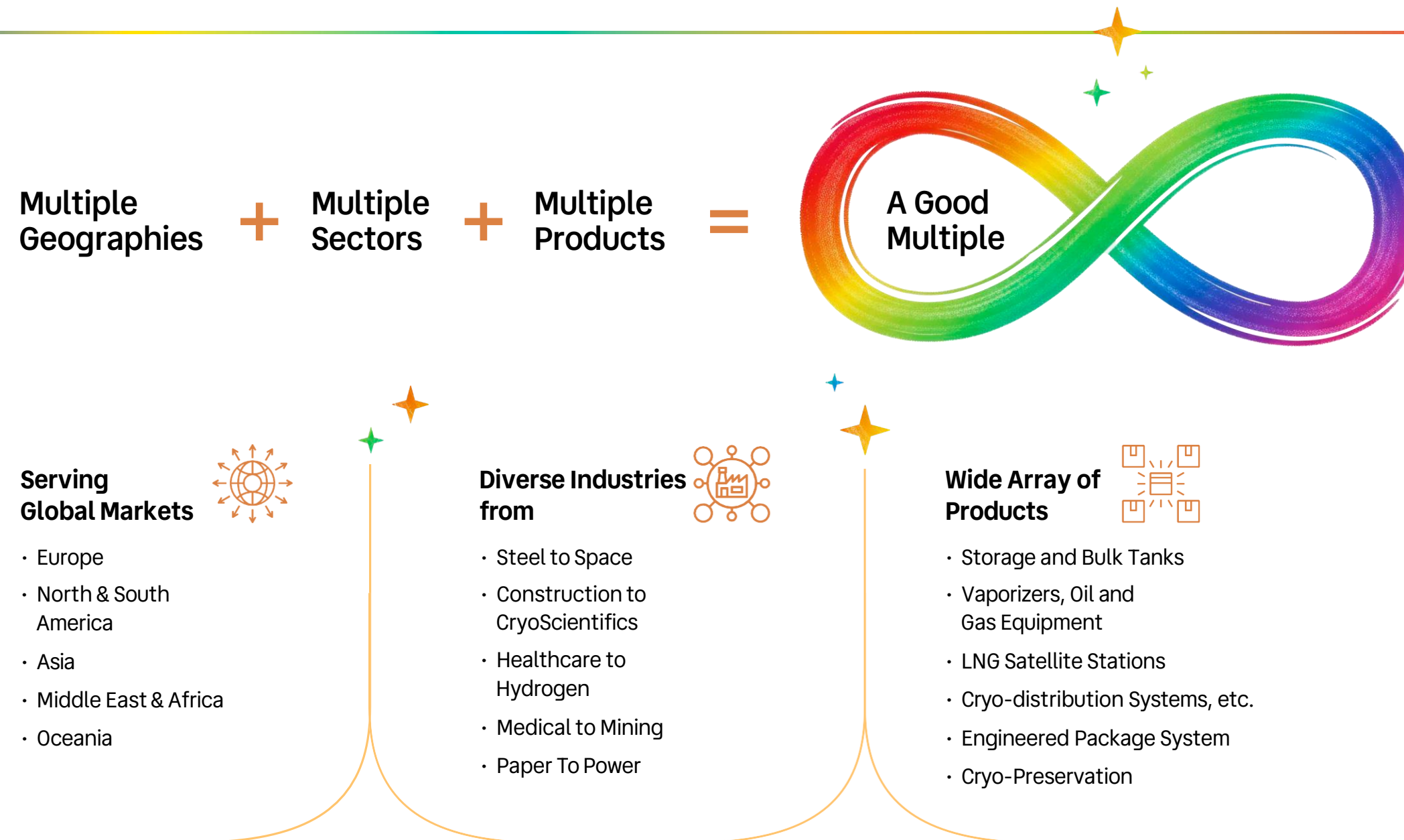
- Joined the Company in 2007
- Bachelor's degree in Science (Physics)
- Masters' degree in social welfare from Maharaja Sayajirao University of Vadodara
- 35+ years of experience in human resources management



Tushar Zope
Chief Technology
Officer

- Joined the Company in 2024
- Bachelor's in Petrochemical Engineering from Maharashtra Institute of Technology
- Holds 33+ years of global expertise in process plant engineering and project management across refineries, petrochemicals, hydrogen and air separation

Resilient to Ride through the Sector's Growth Cycle



Key Strengths



Leading Cryogenic Solutions Provider

- Largest supplier of cryogenic equipment in India
- Moved up the value chain from 1 Litre upto 1 MlnLitre
- Foray into newer application areas

Leading Cryogenic Solutions Provider

- Multiple global approval and certifications
- Stringency related to design, manufacturing key barriers to entry
- Technical expertise and design customization involved

Product Development and Engineering Focus

- Design, engineering capabilities developed indigenously to achieve customization
- Evolved and achieved manufacturing prowess- In-house team of 450+ engineers

Sizeable manufacturing infrastructure

- 4 existing facilities
- Effluent treatment plant & sewage treatment plants
- Captive 1.65 MW windmill in Gujarat generates power for the Kalol facility
- Solar plant of 1 MW at Kalol plant

Varied end-use applications

- Increasing demand from LNG due to varied applications in industrial heating, captive power generation
- New applications like LCNG, locomotives & automotive fuel tank has boosted the demand profile

Healthy financial performance

- Debt-free and strong net worth; Savli plant funded from internal accruals
- Strong liquidity and robust operational cash flow to support growth & capex
- Efficient working capital cycle & local raw material procurement

Growth Pillars & Vision



Vision

To be the world's best integrated cryogenic solutions enterprise with a leadership position across products and markets, exceeding customer and stakeholder expectations

Safe Harbour



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