

July 10, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') –Appointment of Chief Financial Officer

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that based on the recommendations of the HR, Nomination & Remuneration Committee and the Audit & Risk Management Committee, the Board of Directors of the Company in their meeting held today i.e., July 10, 2026 approved the appointment of Mr. Abhishek Maheshwari as Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of the Company, w.e.f. August 19, 2026.

Further, in terms of Regulation 30(5) of the Listing Regulations, from the date of his appointment i.e., August 19, 2026, Mr. Abhishek Maheshwari would act as one of the authorised officials for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s). For the said purpose, his contact details would be cfo.office@industowers.com and 0124-4296766.

*The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as updated from time to time, are enclosed herewith as **Annexure-A**.*

The Board Meeting commenced at 02:50 p.m. (IST) and concluded at 03:40 p.m. (IST).

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

Details as per Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as updated from time to time

| S. No. | Particulars | Details |
|--------|---|--|
| 1 | Reason for change viz., appointment, reappointment, resignation, removal, death or otherwise | Appointment |
| 2 | Date of appointment/ reappointment/cessation (as applicable) | Mr. Abhishek Maheshwari is appointed as the Chief Financial Officer and Key Managerial Personnel of the Company, w.e.f., August 19, 2026. |
| 3 | Term of appointment/ reappointment | Term - Full-time employment Other terms and conditions – As governed by the Company’s Policy on Nomination, Remuneration and Board Diversity as well as HR Policy(ies) as applicable to other employees of the Company. |
| 4 | Brief profile (in case of appointment) | <p>Mr. Maheshwari is a seasoned finance leader with over 21 years of experience across multiple facets of finance, including business partnering, strategic planning, budgeting, financial reporting, investor relations, mergers & acquisitions, taxation, compliance, internal controls, and business modelling. He has significant exposure to financial governance frameworks, including US GAAP, Indian GAAP, and IFRS.</p> <p>In his current role, Mr. Maheshwari leads finance for Airtel's B2B Business as CFO. Previously, he has served as CFO - Airtel Direct to Home (DTH) Business for over four years. He held the position of Controller and headed the finance function for Airtel's AP & MPCG operations across Mobile, Telemedia, and DTH businesses.</p> <p>He has held several progressively senior finance leadership roles within Airtel covering business planning, analytics, consolidation, taxation, investor relations, and management reporting.</p> <p>Mr. Maheshwari has earlier worked with Maruti Udyog Limited in budgeting and cost reporting roles. He started his career with Lodha & Company, handling statutory audits, tax audits and consulting assignments for large corporates.</p> <p>Mr. Maheshwari completed his B. Com Hons and is a qualified Chartered Accountant from ICAI in 2005.</p> |
| 5 | Disclosure of relationships between Directors (in case of appointment of a director) | Not Applicable |