

# **GARLON POLYFAB INDUSTRIES LIMITED**

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 12.11.2020

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

**Scrip Code - 514306**

**Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September,2020**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on November 12, 2020, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended September 30, 2020.  
(Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,  
Yours faithfully,

**For Garlon Polyfab Industries Limited**



**Vishal Garg**  
**Managing Director**  
**DIN:- 00792099**

**P. D. Agrawal & Co.**  
**Chartered Accountants**



Office Address:  
15/11- A, Civil Lines, Kanpur. 208 001  
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Ph. 0512-2304109

**UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
SEPTEMBER, 2020**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**  
15/79B, Civil Lines,  
Kanpur-208001

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended September, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at July 01, 2020 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September, 2020. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 13<sup>th</sup> November, 2020  
Place: Kanpur

For P.D. Agrawal & Co.  
Chartered Accountants  
(Firm Registration No. 001049C)  
  
CA Tarun Gupta  
Partner  
Membership No.: 077468  
UDIN : 20077468AAAAGQ1605

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I	Income From Operations	-	-	-	-	-	(In Rupees Lacs)
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (I + II)	-	-	-	-	-	-
IV	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	0.36	0.36	-	0.72	-	1.41
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	0.02	0.26	0.31	0.28	0.45	1.61
	Total Expenses	0.38	0.62	0.31	1.00	0.45	2.42
V	Profit (Loss) before exceptional items and extraordinary items	(0.38)	(0.62)	(0.31)	(1.00)	(0.45)	(2.42)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and	-	-	-	-	-	-
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(0.38)	(0.62)	(0.31)	(1.00)	(0.45)	-
X	Tax Expense	-	-	-	-	-	(2.42)
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations	(0.38)	(0.62)	(0.31)	(1.00)	(0.45)	(2.42)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(0.38)	(0.62)	(0.31)	(1.00)	(0.45)	(2.42)
XVI	Other Comprehensive Income	-	-	-	-	-	(2.42)
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs. 10/- per Share)	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
XX	Earnings Per Share (EPS)	-	-	-	-	-	-
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(b) Diluted	-	-	-	-	-	-

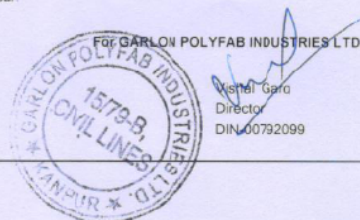
**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee at their meeting held on 8th November, 2020 and have been approved by the Board of Directors at its meeting held on 12th November, 2020.
- Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 31-09-2020	Period ended 30-09-2020	Year ended 31-03-2020	As at 31-03-2020
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- The standalone financial results of the Company for the quarter and half year ended 30th September 2020 have been Audited by the Statutory Auditors.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2020.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: KANPUR  
Dated 12/11/2020



**GARLON POLYFAB INDUSTRIES LTD.**  
**CIN NO : L17111UP1990PLC012122**  
**Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur-208001**

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (30/9/2020)	Previous year ended (30/9/2019) (In Rupees)
<b>A)</b>	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
	a) Fixed Assets		
	b) Goodwil on consolidation		
	c) Non-current investments		
	d) Long term loans and advances	6.97	5.76
	e) Other Non current assets		
	<b>Sub Total-Non Current Assets</b>	<b>6.97</b>	<b>5.76</b>
2)	<b>Current Assets</b>		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables		
	d) Cash and Cash equivalents	0.80	0.69
	e) Short term loans and advances		
	f) Other current assets		
	<b>Sub Total-Total Current Assets</b>	<b>0.80</b>	<b>0.69</b>
	<b>Total Assets</b>	<b>7.77</b>	<b>6.45</b>
<b>B)</b>	<b>Equity and Liabilities</b>		
1)	<b>Shareholders Fund</b>		
	a) Share Capital	461.32	461.32
	b) Reserves and Surplus	-650.82	-647.85
	<b>Sub Total-Shareholders Fund</b>	<b>-189.50</b>	<b>-186.53</b>
2)	<b>Non-Current Liabilities</b>		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	<b>Sub Total-Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3)	<b>Current Liabilities</b>		
	a) Short term borrowings	190.86	188.63
	b) Trade payables	5.53	3.85
	c) Other current Liabilities	-	-
	d) Other short term provisions	0.83	0.50
	<b>Sub Total-Current Liabilities</b>	<b>197.27</b>	<b>192.98</b>
	<b>Total -Equity and Liabilities</b>	<b>7.77</b>	<b>6.45</b>

For GARLON POLYFAB INDUSTRIES LTD.



*Vishal Garg*  
**Vishal Garg**  
**Director**  
**DIN-00792099**

**GARLON POLYFAB INDUSTRIES LIMITED**  
 Regd. Off.: LFG,15/79-B Civil Lines, Kanpur.  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2020**

	Current Year ended (30/09/2020)	Previous year ended (30/09/2019)
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	-1.00	-0.45
Adjustment For :		
Depreciation	-	-
Provision	-0.14	-0.19
Misc. Expenses Written off : State Capital Subsidy	-	-
Round Off	-	-
Operating Profit Before Working Capital Changes	-1.14	-0.63
<b><u>Adjustment For:</u></b>		
(Increase)/Decrease in Inventories	-	-
(Increase)/ Decrease in Trade Receivables	-	-
(Increase)/ Decrease in Short Loans, Advances and Current Assets	-	-
Short Term Borrowings	1.78	0.58
Increase/ (Decrease) in Liabilities	-	-
Increase/ (Decrease) in Trade Payables	-0.50	-
Cash Generated From Operations	1.28	0.58
Cash Flow From Operating Activities	0.14	-0.05
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Sales of Fixed Assets / Investments	-	-
Sale/Purchase of Investments	-	-
Purchase of Fixed Assets	-	-
NET CASH FLOW IN INVESTING ACTIVITIES	-	-
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds From Borrowings ( Nett ) Proceeds from Share Capital	-	-
Net Cash Flow In Financing Activities	-	-
Net Increase In Cash and Cash Equivalents	0.14	-0.05
Cash and Cash equivalents Opening	0.66	0.74
Cash and cash equivalents Closing	0.80	0.69

For Garlon Polyfab Industries Limited



Vishal Garg  
 Managing Director  
 DIN - 00792099