SJVN/CS/93/2026- Date: 30/09/2026

NSE Symbol: SJVN-EQ **SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Minutes of 38th Annual General Meeting held on August 31, 2026

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith a copy of Minutes of the 38th Annual General Meeting of the Members of the Company held at 15:00 HRS on August 31, 2026, through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

SOUMENDRA DAS
Digitally signed by SOUMENDRA DAS
Date: 2026.09.30 14:24:50 +05'30'

(Soumendra Das)
Company Secretary

Encl:
As stated above

SJVN LIMITED

MINUTES OF 38TH ANNUAL GENERAL MEETING

DATE	:	**31ST AUGUST 2026 (MONDAY)**
TIME OF COMMENCEMENT	:	**15:00 HRS**
TIME OF CONCLUSION	:	**16:35 HRS**
VENUE	:	**HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).** **DEEMED VENUE- SJVN CORPORATE OFFICE COMPLEX, SHANAN, SHIMLA, HIMACHAL PRADESH**

DIRECTORS

PRESENT – VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

1.	Shri Bhupender Gupta	:	Chairman and Managing Director **... In Chair**
2.	Shri Ajay Kumar Sharma		Director (Personnel)
3.	Shri Parthajit De	:	Director (Finance)
4.	Shri Rajesh Kumar Chandel	:	Director (Projects)
5.	Shri Diwakar Nath Misra	:	GoI Nominee Director
6.	Smt. Arti Kujur	:	Independent Director & Chairperson of:- • Audit Committee, • Nomination & Remuneration Committee, • Stakeholders' Relationship Committee, • CSR, SD and R&D Committee and • Risk Management Committee

PRESENT – GOVERNMENT REPRESENTATIVES THROUGH VIDEO CONFERENCING(VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

1.	Shri Santoh Kumar	:	Director (Hydro), Ministry of Power, Government of India - Representative of the President of India

CHAIRMAN'S INITIALS

2. Shri Raman Gharsanghi : Joint Secretary (Power), Government of Himachal Pradesh
   - Representative of the Governor of Himachal Pradesh

IN ATTENDANCE

PRESENT – THROUGH VIDEO CONFERENCING(VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

1	Shri. Soumendra Das	:	Company Secretary
2	Shri Avneet Singh	:	Representing Statutory Auditor
3	Shri Deepak Kumar	:	Representing Secretarial Auditor
4	Shri Santosh Kumar Pradhan	:	Scrutinizer

PRESENT – OTHER SHAREHOLDERS

In accordance with the Article 24 of the Article of Association of SJVN Limited, the Chairman of the Company took the chair.

Welcoming the Members, the Company Secretary informed that facility for attending the meeting through Video Conferencing is being provided to the members in accordance with various Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made there under, the AGM of the Company is being conducted through VC / OAVM.

72 Members were present at the meeting through Video Conferencing. These included the Representatives of the President of India and the Representatives of the Governor of Himachal Pradesh.

The Meeting commenced at 1500 HRS. Company Secretary on behalf of the Chairman introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, CSR, SD and R&D Committee and Risk Management Committee, the Statutory Auditor, Secretarial Auditor and Scrutinizer who were attending the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to the members.

The Company Secretary declared the presence of the quorum and with the concurrence of the members, the Financial Statements and Directors' Report were taken as read.

The Company Secretary informed the Members that the Register of Directors & Key Managerial Personnel and their shareholding and other necessary statutory records will be made available for inspection to the members from whom a request is received.

CHAIRMAN'S INITIALS

Thereafter, the Chairman addressed the participants. In his address, inter alia, the Chairman informed the Members about the Industry Outlook,

Highlights of the Year including Operation and Financial Performances, CSR & Sustainability, Corporate Governance, Awards and Commendations etc.

Thereafter, the Company Secretary, with the permission of the members has taken up the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India, observations in the Secretarial Auditor's Report and Board's reply thereon as read.

The Company Secretary informed the Shareholders that in compliance with provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as well as Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided E-Voting facility to the members in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced on 28th August 2026 at 09.00 A.M. and ended on 30th August 2026 at 5.00 P.M. Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board of Directors for scrutinizing the remote e-voting and e-voting process conducted at the Meeting.

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, it was obligatory to provide similar voting rights to the members present through Video Conferencing at the time of Annual General Meeting. Hence the members who did not cast their votes through remote E-voting were given an opportunity to vote electronically during the Meeting. As per directions of the Chairman, the Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the e-voting process. The Chairman announced that the combined results of voting process will be put on the websites of Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services (India) Limited (CDSL) within the statutory time frame as prescribed by the Companies Act, 2013.

Then, the Chairman invited the registered member speakers for their questions. The moderator announced the names of speakers, who had enrolled their names, to express their views. The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the future plans of the Company, role of company in viksit bharat program, impact of AI on Company's operations, capex plan for next 2 years etc.

The Chairman thanked the Members for the kind words and appreciation and stated that their suggestions and feedback would be evaluated. The Chairman responded to the queries raised by Members present at the Meeting. Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes. The Chairman announced the formal closure of the meeting at 16:35 HRS.

The Scrutinizer submitted his consolidated report on remote e-voting and e-voting process conducted at the Meeting on 31st August 2026 and as per the same, the resolutions as set out in the Notice stand duly approved by the members with requisite majority and a brief summary of the same is recorded hereunder as part of the proceedings of 38th Annual General Meeting held on 31st August 2026.

CHAIRMAN'S INITIALS

The resolutions passed by the Members, briefly related to: -

ORDINARY BUSINESS:

I. Resolution No. 1: -

Agenda No.	1
Subject matter of resolution	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March, 2026, Directors' Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	826	10	836	3460140889	8933	3460149822	100
Voted in favour	745	10	755	3433858453	8933	3433867386	99.24
Voted against	81	0	81	26282436	0	26282436	0.76
Invalid Votes	0	0	0	0	0	0	0

The following resolution was therefore passed by the requisite majority:

"RESOLVED THAT, the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2026, Directors' Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India, if any, be and are hereby received, considered and adopted."

II. Resolution No. 2: -

Agenda No.	2
Subject matter of resolution	To confirm the payment of Interim Dividend of ₹1.15 per share of the Company already declared in the month of February 2026 and to declare the final dividend of ₹0.35/- per share on equity shares of the Company for the financial year 2025-26.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	831	10	841	3461914385	8933	3461923318	100
Voted in favour	766	9	775	3436840373	8456	3436848829	99.28
Voted against	65	1	66	25074012	477	25074489	0.72
Invalid Votes	0	0	0	0	0	0	0

CHAIRMAN'S INITIALS

The following resolutions were therefore passed by the requisite majority:

"RESOLVED THAT, the interim dividend @11.5% i.e. ₹1.15/- per share on 392,97,95,175 equity shares paid to the shareholders for the financial year ended March 31, 2026, as per the resolution passed by the Board of Directors at their meeting held on February 11, 2026 be and is hereby noted and confirmed."

"RESOLVED FURTHER THAT, in terms of the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby granted for the payment of final dividend @3.5% i.e. ₹0.35/- per share on 392,97,95,175 equity shares of the Company for the year ended March 31, 2026. The said dividend be paid to the Equity Shareholders of the Company whose names appear on the Register of Members of the Company/list of beneficial owners furnished by National Securities Depository Limited and Central Depository Services (India) Limited at the closure of business hours on the Record Date."

III. Resolution No. 3: -

Agenda No.	3
Subject matter of resolution	To appoint a Director in place of Shri Ajay Kumar Sharma [DIN 01964014], who retires by rotation and being eligible, offers himself for re-appointment.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	829	10	839	3461848585	8933	3461857518	100
Voted in favour	638	10	648	3335248267	8933	3335257200	96.34
Voted against	191	0	191	126600318	0	126600318	3.66
Invalid Votes	0	0	0	0	0	0	0

The following resolution was therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with Article 33 of the Articles of Association of the Company, Shri Ajay Kumar Sharma [DIN 01964014] be and is hereby re-appointed as Director of the Company liable to retire by rotation."

IV. Resolution No. 4: -

Agenda No.	4
Subject matter of resolution	To fix the remuneration of the Statutory Auditors for the financial year 2026-27.
Type of Resolution	Ordinary

CHAIRMAN'S INITIALS

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	827	10	837	3461848534	8933	3461857467	100
Voted in favour	788	10	798	3461551704	8933	3461560637	99.99
Voted against	39	0	39	296830	0	296830	0.01
Invalid Votes	0	0	0	0	0	0	0

The following resolution was therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 139(5) and 142 of the Companies Act, 2013, the Board of Directors of the Company be and is hereby authorised to fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2026-27."

SPECIAL BUSINESS:

V. Resolution No. 5: -

Agenda No.	5
Subject matter of resolution	Appointment of Shri Parthajit De as a Whole-Time Director (Finance).
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	831	10	841	3461848573	8933	3461857506	100
Voted in favour	679	10	689	3385929092	8933	3385938025	97.81
Voted against	152	0	152	75919481	0	75919481	2.19
Invalid Votes	0	0	0	0	0	0	0

The following resolution was therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder, Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of Shri Parthajit De (DIN 11219972) who was appointed as a Whole-Time Director (Finance) of the Company w.e.f. 19th March 2026 by the President of India vide Ministry of Power, Government of India's order 15/23/2024-H.II (271755) dated 18.03.2026 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."

CHAIRMAN'S INITIALS

VI. Resolution No. 6: -

Agenda No.	6
Subject matter of resolution	Appointment of Shri Rajesh Kumar Chandel as a Whole-Time Director (Projects).
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	832	10	842	3461848546	8933	3461857479	100
Voted in favour	678	10	688	3384999565	8933	3385008498	97.78
Voted against	154	0	154	76848981	0	76848981	2.22
Invalid Votes	0	0	0	0	0	0	0

The following resolution was therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder, Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of Shri Rajesh Kumar Chandel (DIN 11765540) who was appointed as a Whole-Time Director (Projects) of the Company w.e.f. 11th June 2026 by the President of India vide Ministry of Power, Government of India's order 15/32/2024-H.II (272211) dated 11.06.2026 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."

VII. Resolution No. 7: -

Agenda No.	7
Subject matter of resolution	Appointment of Shri Diwakar Nath Misra as a Part-Time Official Director (Government of India Nominee).
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	831	10	841	3460153167	8933	3460162100	100
Voted in favour	636	9	645	3333300846	8456	3333309302	96.33
Voted against	195	1	196	126852321	477	126852798	3.67
Invalid Votes	0	0	0	0	0	0	0

The following resolutions was therefore passed by the requisite majority:

CHAIRMAN'S INITIALS

"RESOLVED THAT, pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder, Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of Shri Diwakar Nath Misra (DIN 07464700) who was appointed as Part-Time Official Director (Government of India Nominee) w.e.f. 14th May 2026 by the President of India vide Ministry of Power, Government of India's order 15-22/1/2018-HYDEL-II (MoP) dated 14.05.2026 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."

VIII. Resolution No. 8: -

Agenda No.	8
Subject matter of resolution	Ratification of remuneration of Cost Auditor for Financial Year 2026-27.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	829	10	839	3461848585	8933	3461857518	100
Voted in favour	759	10	769	3436771100	8933	3436780033	99.28
Voted against	70	0	70	25077485	0	25077485	0.72
Invalid Votes	0	0	0	0	0	0	0

The following resolutions were therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration of ₹2,40,000/- plus GST, as applicable, plus TA/DA payable to M/s Balwinder & Associates, Cost Accountants, Mohali (having a branch office at Shimla), appointed as the Cost Auditors of the Company for the Financial Year 2026-27, as approved by the Board of Directors of the Company, be and is hereby ratified."

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution."

IX. Resolution No. 9: -

Agenda No.	9
Subject matter of resolution	Appointment of Smt. Arti Kujur as Non-Official Independent Director.
Type of Resolution	Special

CHAIRMAN'S INITIALS

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	830	10	840	3460151699	8933	3460160632	100
Voted in favour	649	9	658	3365615699	8456	3365624155	97.27
Voted against	181	1	182	94536000	477	94536477	2.73
Invalid Votes	0	0	0	0	0	0	0

The following resolutions was therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, rules made thereunder, Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company, the appointment of Smt. Arti Kujur (DIN: 11834249) as a Part-Time Non-Official (Independent) Director of the Company by the President of India vide Ministry of Power, Government of India Letter No. 15-22/4/2021-HYDEL-II dated 15th July, 2026, in exercise of the powers conferred under Article 32 of the Articles of Association of the Company, with effect from 17th July, 2026 being the date of allotment of Director Identification Number (DIN), be and is hereby approved."

The Meeting concluded with vote of thanks to the Chair.

Place of signing: NEW DELHI
Date of signing: 23rd SEPTEMBER, 2026
Date of Entry in Minute Book: 23rd SEPTEMBER, 2026

(Bhupender Gupta)
Chairman & Managing Director
DIN: 06940941

CHAIRMAN'S INITIALS