

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

Civil Appeal No(s).12590/2026

M/s ATUL BANSAL (HUF)

APPELLANT(s)

VERSUS

INDIAN BANK & ANR.

RESPONDENT(s)

O R D E R

1. Heard the learned counsel appearing for the parties.
2. The appellant before us claims to be one of the shareholders of the Corporate Debtor company.
3. According to Mr. Vikas Singh, the learned senior counsel appearing for the appellant, his client has a substantial share in the Corporate Debtor company.
4. The matter, as on date is pending before the National Company Law Tribunal, New Delhi. The NCLT has heard the parties on Section 7 application. Orders have been reserved. In the meantime, an intervention application came to be preferred by the appellant, saying that it intends to make the entire payment to the Bank.
5. We are informed that the parties have been heard on the intervention application also, however, till this date, NCLT has not passed any orders on the intervention application.
6. The apprehension expressed by Mr. Vikas Singh and Ms. Meenakshi Arora, the two learned senior counsel appearing for the appellant is that once any order is passed

on Section 7 petition, thereafter, Section 12A would come into play.

7. In such circumstances referred to above, we dispose of this appeal, requesting the NCLT to pass an appropriate order on the intervention application No.52 of 2026 at the earliest.

8. With the aforesaid, this appeal stands disposed of.

9. Pending application(s), if any, shall also stand disposed of.

..... J.
[J.B. PARDIWALA]

..... J.
[K. VINOD CHANDRAN]

NEW DELHI;
10th SEPTEMBER, 2026

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).12590/2026

M/S ATUL BANSAL (HUF)

Appellant(s)

VERSUS

INDIAN BANK & ANR.

Respondent(s)

FOR ADMISSION

IA No. 273722/2026 - GRANT OF INTERIM RELIEF

Date : 10-09-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Appellant(s) : Mr. Vikas Singh, Sr. Adv.
Ms. Meenakshi Arora, Sr. Adv.
Mr. Abhay Anand Jena, AOR
Mr. Sudeep Chandra, Adv.
Mr. Ayush Goel, Adv.
Ms. Deepeika Kalia, Adv.
Ms. Khushi, Adv.

For Respondent(s) : Mr. Rajesh Kumar Gautam, AOR
Mr. Anant Gautam, Adv.
Mr. Rishi Chauhan, Adv.

Mr. Navin Pahwa, Sr. Adv.
Mr. Rajesh J., Adv.
Mr. Arsalan Ahmad, Adv.
Mr. IVO M.S. D'Costa, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. The appeal is disposed of in terms of the signed order which is placed on the file.

2. Pending application(s), if any, shall also stand disposed of.

(HARPREET KAUR)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)