

05th October, 2026

To,

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Ampere launches new Nexus EX+, strengthening its award-winning Nexus EV with IoT-enabled Intellipack**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

ATINDRA
NATH
BASU

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Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

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Ampere launches new Nexus EX+, strengthening its award-winning Nexus EV with IoT-enabled Intellipack

New Nexus EX+ upgraded with a 5-kW motor and IP65-rated charger

- *The new Nexus EX+ strengthens Ampere's award-winning Nexus EV with IoT-enabled Intellipack, bringing powerful connected technology and a smarter ownership experience through the Ampere Connect App*
- *The new 5 kW motor delivers stronger pick-up, 0-40 kmph acceleration in 4.5 seconds and enhanced gradeability for steep climbs, hilly roads, flyovers and load-bearing use cases*
- *The Nexus EX+ also gets an IP65-rated water-resistant charger;*
- *Nexus EX+ is priced at INR 1,29,999 and Nexus EX+ with Intellipack at INR 1,35,999*

Bengaluru, 05 October 2026: Ampere, with an international and six national records from Greaves Electric Mobility, today launched the new Nexus EX+, strengthening its Nexus EV with IoT-enabled Intellipack, a more powerful 5 kW motor and an IP65-rated water-resistant charger. Designed on the Nexus platform's proven performance and record-setting credentials, the new Nexus EX+ brings powerful connected technology and a smarter ownership experience through the Ampere Connect App, with 30+ intelligent features. The new Nexus EX+ further enhances the award-winning Nexus EV proposition by combining smarter ownership, stronger performance, durability and convenience for demanding real-world riding conditions.

Intellipack is Ampere's IoT-enabled intelligence and connectivity suite, delivered through the Ampere Connect App. It brings powerful connected technology to the Nexus EX+, including real-time charging status, live tracking, geo-fencing, Find My Scooter, turn-by-turn navigation, remote vehicle diagnostics, trip reports, ride stats, charging history, energy insights, battery health score and service booking. The two-variant strategy gives customers a clear choice — the value-focused Nexus EX+, or the Nexus EX+ with Intellipack, offering a smarter, IoT-enabled ownership experience.

The new 5 kW motor produces peak 202 Nm torque at the wheel and enables the Nexus EX+ to accelerate from 0-40 kmph in 4.5 seconds, giving riders stronger pick-up, improved gradeability for steep climbs, flyovers and hilly terrain and better overall performance. The scooter also comes with an IP65-rated water-resistant charger, adding durability and convenience across varied weather conditions. The new Nexus EV will be available in two variants: Nexus EX+ priced at INR 1,29,999 and Nexus EX+ with Intellipack priced at INR 1,35,999, offered in two premium colours: Carbon Knight and Steel Grey.

Speaking on the launch, **Mr. Vikas Singh, Managing Director, Greaves Electric Mobility**, said, *"The Nexus has consistently demonstrated Ampere's focus on purposeful innovation, durability and real-world performance. With the launch of the new Nexus EX+, we are strengthening this award-winning EV platform with IoT-enabled Intellipack, stronger performance and greater everyday confidence. Intellipack makes ownership smarter and more convenient, while the 5 kW motor enhances pick-up and gradeability across flyovers, hilly roads, pillion riding and load-bearing conditions. The IP65-rated charger further adds to the product's reliability across varied weather conditions. This is another step*

in building electric scooters that are practical, resilient and aligned with the evolving needs of Indian riders.”

The new Nexus EX+ comes equipped with next-generation LFP battery technology, designed for a long battery life of 2,00,000 km. Combined with lower every day running costs, the long-life battery proposition provides a strong total cost of ownership advantage for customers moving from petrol scooters to electric mobility. The new Nexus EX+ also comes with a 5-year/75,000 km battery warranty. The new Nexus EX+ will be available across Ampere dealerships nationwide, marking another step in Ampere's commitment to building electric scooters that evolve with the changing needs of Bharat.

****End****

About Greaves Cotton Limited:

With a legacy of over 165 years, Greaves Cotton Limited is a diversified, future-ready engineering company delivering innovative and sustainable solutions to customers across key sectors. Renowned for its precision engineering and technology leadership, the Company's growth strategy is anchored on three core dimensions: accelerating its core businesses, building new muscle onto the core, and expanding into new horizons across Energy Solutions, Mobility Solutions, and Industrial Solutions.

As one of India's largest manufacturers of single-cylinder diesel engines, and a pioneer in introducing them for microcar applications in the European market, Greaves continues to reinforce its commitment to accessible, efficient, and reliable mobility. Guided by its purpose of 'Empowering Lives', Greaves is committed to providing reliable products, sustainable technology, and customer-centric solutions. With its strong engineering foundation and continuous innovation, the Company aims to enable people, businesses, and communities to progress with confidence in a future rooted in engineering excellence and driven by efficient energy.

The investee companies of Greaves include Greaves Electric Mobility Limited (GEML) with its diverse portfolio of electric 2 & 3 wheelers for passenger and cargo mobility, and Greaves Finance Limited (GFL) with ev.fin, a 100% EV focused NBFC that leverages cutting-edge technology to offer customised financing options & seamless buying experience. Both these businesses play a significant role in accelerating EV adoption in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country. With over **18 years** of experience designing and manufacturing electric vehicles, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records* and 1 Asia Book of Records* titles, **reflecting its focus on**

technology and design led innovative & durable mobility solutions. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

****Asia Book of Records:**

1. <https://auto.hindustantimes.com/auto/electric-vehicles/ampere-nexus-enters-asia-book-of-records-with-kolli-hills-ascent-41770382115989.html>

For more information, please visit:

<https://greaveselectricmobility.com/>

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Note:

This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.