

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: CIEINDIA
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Subject: Disclosure pursuant to Regulation 30 read with Para A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Update on the Previous disclosure dated 04th March, 2025

Dear Sir / Madam,

This is further to our letter dated 04th March, 2025 wherein the Company had informed about the entering into Share Subscription and Shareholders' Agreement by the Company with Suryadeep GJ3 Project Private Limited ("**Suryadeep**") to invest and subscribe upto 26% of the Equity Share Capital of Suryadeep GJ3 Project Private Limited ("**Suryadeep**") and invest an amount upto Rs. 48,00,000/- (Rupees Forty-Eight Lakhs only) towards subscription of its Equity Share Capital.

We wish to inform that, Suryadeep has today i.e. 15th May, 2026 allotted 4,80,000 Equity Shares of Rs. 10/- each for an aggregate consideration of Rs. 48,00,000/- (Rupees Forty-Eight Lakhs only) to the Company which constitute 26.09% of the Paid-up Share Capital of Suryadeep.

Thus, Suryadeep has become an Associate of the Company w.e.f. 15th May, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on 30th January, 2026, is enclosed herewith as Annexure-I.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary, Chief Compliance Officer,
And Head- Legal
Membership No. F13037
Encl.: As Above

CIE Automotive India Limited

CIN: L27100PN1999PLC245720

Registered Office

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune – 411026, Maharashtra, India.

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804621 | website : www.cie-india.com | Email: contact.investors@cie-india.com

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name of the target entity, details in brief such as size, turnover etc.;	Name: Suryadeep GJ3 Project Private Limited (Suryadeep) Date of Incorporation: 1 st November, 2024 Other details: Not applicable since the commercial operations of the entity have not yet commenced.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction will not be a related party transaction. However, Suryadeep has become an Associate Company of the Company on allotment of Equity Shares w.e.f. 15 th May, 2026. None of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
industry to which the entity being acquired belongs;	Suryadeep GJ3 Project Private Limited (Suryadeep) is engaged in the business of developing and operating renewable energy projects.
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Suryadeep GJ3 Project Private Limited will be setting up captive generating plant of the Gross Capacity of around 1.6 MWp and supply captive solar power from this plant. In order to qualify as a captive consumer, the Company must hold atleast 26% of the total equity capital of the power generating plant. Accordingly, investment is essential to qualify as a captive consumer as per the applicable Electricity Laws and thereby optimizing the power cost at the factories in Rajkot, Gujarat.
brief details of any governmental or regulatory approvals required for the acquisition;	None
indicative time period for completion of the acquisition	The Acquisition of Equity Shares is completed.
consideration - whether cash consideration or	Cash

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share swap or any other form and details of the same;	
cost of acquisition and/or the price at which the shares are acquired;	The Investment is made at par for consideration of Rs. 10/- each Equity Share aggregating to Rs. 48,00,000 (Rupees Forty-Eight Lakhs only)
percentage of shareholding / control acquired and / or number of shares acquired;	26.09% of the paid-up equity share capital carrying voting rights of Suryadeep which comprises 4,80,000 Equity Shares of Rs. 10/- each.
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Suryadeep GJ3 Project Private Limited (Suryadeep), a Company incorporated under the Companies Act, 2013 (CIN: U35105GJ2024PTC156141) on 1st November, 2024. Suryadeep is having its registered office at 501-505 Altimus Blue Dart, B/H Torrent Pharma Office, Ashram Road P.O, Ahmedabad, City Ahmedabad, Gujarat, India, 380009.</p> <p>Suryadeep is incorporated as a special purpose vehicle by InSolare Energy Limited, a Company incorporated under the Companies Act, 1956. Suryadeep is in the business of developing and operating renewable energy projects. Before acquisition of 26.09% Equity Shares by the Company, Suryadeep was a 100% subsidiary of InSolare Energy Limited.</p> <p>Other required details: Not applicable since the commercial operations of the entity have not yet commenced.</p>

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