

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 111
(IB)- 230(PB)/2024

IN THE MATTER OF:

Central Bank Of India

.... Petitioner

Vs.

Magnifico Minerals Private Limited

.... Respondent

Order under Section of 7 Insolvency & Bankruptcy Code, 2016 CIRP

Order dated 07.07.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Erstwhile RP/ Applicant : Mr. Ashish Verma, MR. Nikhil Thakur, Ms. Kriti, Advs. in IA-2971/2025
For the Monitoring Committee : Mr. Ishan Roy Chowdhury, Ms. Muskan Khatana, Advs. in IA-2971/2025
For the Income Tax Department : Mr. Ruchir Bhatia SSC, Mr. Pratyaksh Gupta JSC along with Mr. Himanshu Dutt, Adv.
For the Ex-Management : Mr. Prashant Mehta, Mr. Raghav Marwaha, Mr. Ninad Bohidar, Advs.

ORDER

IA-2971/2025

1. Ld. Counsel Mr. Ishan Roy Chowdhury for the Monitoring Committee submits that he may be granted some time to prefer an application for substitution of the RP with the Monitoring Committee.
2. In the meantime, the Monitoring Committee will carry out the formalities under the process.
3. List **on 31.08.2026**.

Sd/-
(ANUPINDER SINGH GREWAL)
PRESIDENT

Sd/-
(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)