MIC Electronics Limited

An ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 Certified Company

Date: September 16, 2026

To

Listing Compliance Department	**Listing Compliance Department**
M/s. BSE Limited	**M/s. National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Dalal Street	Bandra Kurla Complex, Bandra (E),
Mumbai- 400001	Mumbai 400 051
Scrip code: 532850	*Scrip symbol: MICEL*

Dear Sir/Madam,

Sub: Proceedings of 38th Annual General Meeting (AGM) of the Company.

With reference to the captioned subject, we would like to inform you that the 38th Annual General Meeting (AGM) of the Company was held on Wednesday, the 16th day of September, 2026 at 11.00 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Medchal-Malkajgiri (formerly Rangareddi), Telangana - 500051 and concluded at 12.30 P.M.

As per requirement of Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 38th AGM of the Company is enclosed herewith at ***Annexure-I.***

We request to take the same on your record.

Thanking you,

Yours sincerely,
For MIC Electronics Limited
Lashmi Sowjanya Alla
Digitally signed by Lashmi Sowjanya Alla
Date: 2026.09.16 13:15:33 +05'30'
MIC Electronics Limited Hyd
A Lakshmi Sowjanya
Company Secretary

Encl: A/a

CIN: L31909TG1988PLC008652
Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone: +91 40 27122222 | Mobile: 8885039259 / 7995762223 | Website: www.mic.co.in | Email id: info@mic.co.in.

Annexure-I

PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF "MIC ELECTRONICS LIMITED" HELD ON WEDNESDAY, 16TH DAY OF SEPTEMBER, 2026 FROM 11.00 A.M. TO 12.30 P.M.

The 38th Annual General Meeting ("AGM") of MIC Electronics Limited was held on Wednesday, the 16th day of September, 2026 at 11.00 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Medchal-Malkajgiri (formerly Rangareddi), Telangana - 500051.

In terms of Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 38th AGM of MIC Electronics Limited were as under: -

1. At the outset, Company Secretary extended a warm welcome to the Shareholders and other stakeholders of the Company present for the 38th AGM of the Company and confirmed that requisite quorum was present for the Meeting. The total of 80 shareholders were present for the meeting, including 1 person belonging to Promoter and Promoter Group. The aforesaid count of shareholders present excludes those represented through proxy and includes the duly authorized representative(s) of body corporate member(s), if any, in terms of Section 113 of the Companies Act, 2013. Mr. P V Ramesh, Chairman of the Board of Directors & Independent Director of the Company was elected as Chairman of the meeting, with the consent of the Members present for the Meeting. All the Directors of the Company were present at the Meeting, except Mr. Deepayan Mohanty, Non-executive Director, Mr. Siva Lakshmana Rao Kakarala, Non-executive Director and Mr. Sivanand Swamy Mitikiri, Executive Director of the Company. It was further noted that Mr. Ravinder Reddy Surakanti had resigned as Director of the Company with effect from July 31, 2026 and, accordingly, did not attend the Meeting. The Company Secretary welcomed the following dignitaries present for the Meeting:

Sl No	Name	Designation
1	Mr. P V Ramesh	Chairman of the Meeting & Independent Director
2	Mr. Kaushik Yalamanchili	Managing Director
3	Mr. Srinivas Rao Kolli	Independent Director & Chairman of the Audit Committee and Stakeholders Relationship Committee
4	Mrs. Karuna Gayathri Upadhyayula	Independent Director & Chairperson of the Nomination and Remuneration Committee
5	Mr. Rakshit Mathur	Chief Executive Officer
6	Mr. Sadasivan Muralikrishnan Madurai	Chief Financial Officer
7	Mr. CA Kumar Venkatesh B	Partner, M/s. Bhavani & Co. (Statutory Auditors)
8	Mr. Y Ravi Prasada Reddy	Proprietor, M/s. RPR & Associates (Secretarial Auditors)

She further informed that M/s. RPR & Associates, Practicing Company Secretaries, the Secretarial Auditors of the Company, is acting as the Scrutinizer for the 38th AGM of the Company.

2. Mr. P V Ramesh, Chairman of the meeting occupied the Chair at 11.00 A.M. and confirmed the presence of the requisite quorum for the Meeting. The Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.

3. The Chairman of the meeting confirmed that there were no qualifications in the Statutory Auditors' Report and Secretarial Auditor's Report forming part of the Annual Report of the Company for the Financial Year 2025-26 and then with the permission of the shareholders present for the meeting, the Notice of the 38th Annual General Meeting and the Auditors' Report was taken as read since the 38th Annual Report of the Company was already dispatched/ circulated to the shareholders of the Company and then delivered his speech on the business and performance highlights of the Company.

4. Thereafter, with the permission of the Chairman, the Chief Executive Officer of the Company, Mr. Rakshit Mathur, apprised the shareholders on the business updates and future prospects of the Company, including the status of the acquisition of NEO Semi SG Pte Ltd and the benefits accruing to the Company therefrom.

5. The Chairman of the meeting requested the shareholders to express their views and to seek clarifications, if any, about the business operations of the Company. Thereafter, all queries raised by the shareholders were satisfactorily addressed.

6. With the permission of the Chairman of the meeting, the Company Secretary informed the shareholders of the Company that the Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report along with other inspection documents were made available for inspection during the meeting for inspection by the shareholders of the Company.

7. The Company Secretary further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from Sunday, September 13, 2026 (09.00 A.M.) to Tuesday, September 15, 2026 (05.00 P.M.). Further, it was informed that the Company had fixed Thursday, September 10, 2026 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the AGM.

8. The Company Secretary informed that the Company has appointed Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the AGM venue. She further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 38th AGM of the Company. She also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

9. Thereafter, the Company Secretary read the items of the Ordinary & Special Business to be transacted at the 38th Annual General Meeting as detailed below and explained the procedure for casting vote on the resolutions mentioned below through ballot voting:

Sl No	Description	Resolution Type
Ordinary Business		
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended on March 31, 2026 together with the Reports of the Board of Directors and Statutory Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Sivanand Swamy Mitikiri (DIN: 10166966), who retires by rotation and being eligible offers himself for re-appointment to the office of Director.	Ordinary
3	To re-appoint M/s. Bhavani & Co., Chartered Accountants as Statutory Auditors of the Company for a second consecutive term of five years.	Ordinary
Special Business		
4	To Approve the Related Party Transaction(s) with M/s. RRK Enterprise Private Limited.	Ordinary
5	To Approve the Related Party Transaction(s) with M/s. MICK Digital India Limited.	Ordinary
6	To Approve the Related Party Transaction(s) with M/s. SOA Electronics Trading LLC, Dubai, UAE.	Ordinary
7	To Approve the Related Party Transaction(s) with M/s. Cellular Galaxy Electronics LLC.	Ordinary

10. The Chairman of the meeting explained the objectives and implications of each of the above resolutions. The Resolutions were thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.

11. The Chairman of the meeting stated that the results of voting on each resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.mic.co.in) and on CDSL's website (www.evotingindia.com) and will also be submitted to the Stock Exchanges (M/s. BSE Ltd and M/s. National Stock Exchange of India Limited) within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e., September 16, 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

12. After the ballot voting was completed, the Chairman of the meeting formally announced the closure of business of the 38th AGM of the Company and expressed his gratitude to all the Shareholders, Stakeholders, Invitees and Directors of the Company for their participation in the Meeting. There being no other business to transact, the meeting concluded at 12.30 P.M. with a vote of thanks to the Chair proposed by Mr. Sadasivan Muralikrishnan Madurai, Chief Financial Officer of the Company.

* * * * * * * * * * * * * * * *

Lashmi Sowjanya Alla

Digitally signed by Lashmi Sowjanya Alla
Date: 2026.09.16 13:15:47 +05'30'