Veranda Learning Solutions Limited

September 24, 2026

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 543514**	**National Stock Exchange of India Limited** The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 **Symbol: VERANDA**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled "**Veranda Learning Solutions Limited fixes October 6, 2026 as Record Date for Commerce Vertical Demerger**" for your reference.

Kindly take the same on record and display on the website of your exchange.

This information will also be available on the Company's website at https://www.verandalearning.com/web/index.php/stock-exchange-intimations

Thanks & Regards
For Veranda Learning Solutions Limited

S BALASUNDHARAM Digitally signed by S BALASUNDHARAM
Date: 2026.09.24 09:54:05 +05'30'

S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

Veranda Learning Solutions Limited fixes October 6, 2026 as Record Date for Commerce Vertical Demerger

Chennai: Veranda Learning Solutions Limited has announced that it has fixed October 6, 2026, as the Record Date for determining the shareholders eligible to receive equity shares of J.K. Shah Commerce Education Limited (JSCEL), pursuant to the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Chennai Bench-I.

J.K. Shah Commerce Education Limited will be led by Prof. J.K. Shah as Executive Director cum Chairman, providing strategic leadership as the company builds on its strong legacy and expands its presence in Commerce education.

Share Entitlement

As per the sanctioned Scheme:

- Eligible shareholders of Veranda Learning as on the Record Date will receive 1 equity share of J.K. Shah Commerce Education Limited for every 1 equity share held in Veranda Learning.
- The shares will be allotted without any additional payment by eligible shareholders, subject to the terms of the Scheme and applicable regulatory requirements.
- J.K. Shah Commerce Education Limited will subsequently pursue listing of its equity shares on BSE Limited and National Stock Exchange of India Limited, subject to applicable approvals and processes.

Commenting on the development, Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions Limited, said, "The fixing of the Record Date marks another important milestone in the demerger of our Commerce business. The creation of a focused, independently managed Commerce education company will enable greater agility, sharper execution and dedicated growth strategies, while allowing our shareholders to participate directly in its future growth."

Prof. J.K. Shah, set to assume the role of Executive Director & Chairman, J.K. Shah Commerce Education Limited, said, "The creation of J.K. Shah Commerce Education Limited marks an important new chapter for our Commerce education businesses. It brings together established brands, academic expertise and a shared commitment to helping students build strong foundations for their professional journeys. As a focused Commerce education company, JSCEL will be able to deepen its academic offerings, strengthen its presence across markets and build on the trust that generations of students have placed in the J.K. Shah legacy."

The demerger will bring Veranda Learning's Commerce education businesses and brands, including J.K. Shah Classes, BB Virtuals, Navkar Digital Institute, Tapasya College of Commerce and Logic School of Management, under JSCEL. The focused structure is intended to provide the Commerce education business with greater operational independence and strategic focus, while enabling it to build on its established brands, academic capabilities and market presence.

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com