

To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: May 27, 2026

Dear Sir/madam,

Sub: Outcome of Board Meeting held on May 27, 2026.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and the relevant SEBI circulars.

In continuation to our letter dated May 22, 2026 and pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform the Exchange that, Meeting of Board of Directors was held today i.e. on Wednesday, May 27, 2026 at registered office of the company to transact the following business transactions, along with other general/business transaction, were Considered and approved by the Board of Directors:

1. Audited Financial Statements for the Fourth quarter and Year ended 31st March, 2026.

We are enclosing herewith the following:

1. Independent Auditor's Report issued by M/s. P G Hemani & Co., Chartered Accountants, Statutory Auditors of the Company.
2. Standalone Audited Financial statements for the quarter and year ended on 31st March, 2026.
3. Statement of Assets & Liabilities as on 31st March, 2026.
4. Cash Flow statement as on 31st March, 2026.
5. Declaration of Unmodified opinion.

The meeting commenced at 3.00 P.M and concluded at 4.45 P.M

Arrangements are being made for publication of the results in Newspapers.

The Audited Financial Results are also being uploaded on the Company's website at http://www.madhavcopper.com/company_profile.php



This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For M Tek Copper Limited
(Erstwhile Known as Madhav Copper Limited)

Sneha Parth Langaliya
Digitally signed by
Sneha Parth Langaliya
Date: 2026.05.27
16:52:19 +05'30'

Sneha Langaliya
Company Secretary & Compliance officer

INDEPENDENT AUDITOR'S REPORT

(Auditor's Report on Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

TO

THE BOARD OF DIRECTORS OF

M TEK COPPER LIMITED (Erstwhile Known As "MADHAV COPPER LIMITED")

CIN : L27201GJ2012PLC072719

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying standalone yearly financial results of **M TEK COPPER LIMITED (Erstwhile Known As "MADHAV COPPER LIMITED")** (the company) for the **year ended 31st March, 2026** and the year-to-date results for the period from **1st April, 2025 to 31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **Net Profit** and other comprehensive income and other financial information for the year ended **31st March, 2026** as well as the year-to-date results for the period from **1st April, 2025 to 31st March, 2026**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These Annual financial results have been prepared on the basis of the Ind As financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net

profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

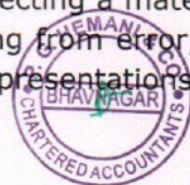
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- o Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For, P. G. Hemani & Co.
Chartered Accountants**



(Nihar D. Vora)
Partner
FRN.103628W
M. No. 151457
UDIN: 26151457GGTKJY8272



Place: Bhavnagar
Dates: 27/05/2026

Statement of Audited Standalone Financial results for the Quarter and Year ended March 31, 2026

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31st Mar' 2026 Audited	31st Dec'2025 Un-audited	31st Mar'2025 Audited	31st Mar'2026 Audited	31st Mar'2025 Audited
1	Income from operations					
	a) Net Sales/ Income from Operation	84,06,14,078	52,80,43,632	41,60,15,152	2,34,20,23,288	1,24,67,24,999
	b) Other Operating Income	0	0	0	0	0
	Total revenue from Operations [1(a)+1(b)]	84,06,14,078	52,80,43,632	41,60,15,152	2,34,20,23,288	1,24,67,24,999
2	Other Income	92,79,130	6,96,796	39,48,824	1,50,79,021	79,84,107
3	Total Income [1+ 2]	84,98,93,208	52,87,40,428	41,99,63,976	2,35,71,02,309	1,25,47,09,106
4	Expenditure :					
	a) Consumption of raw materials	74,13,77,529	38,36,57,878	31,62,66,790	2,03,36,48,023	98,62,13,523
	b) Purchase of traded goods	30,43,685	3,31,36,279	0	4,94,59,515	4,04,36,065
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	1,49,91,492	5,91,32,083	4,93,26,716	2,48,64,560	5,36,28,028
	d) Employee cost	90,95,219	89,81,158	97,37,652	3,28,70,704	2,52,36,678
	e) Finance Cost	95,92,219	82,55,628	69,16,501	3,28,35,876	1,84,53,047
	f) Depreciation & Amortization	58,09,702	36,18,573	44,41,357	1,66,02,688	1,66,36,204
	g) Other expenses	2,90,65,281	2,00,94,151	2,92,69,187	96672327.55	7,95,66,717
	Total Expenditure [4(a) to 4(g)]	81,29,75,128	51,68,75,750	41,59,58,203	2,28,69,53,693	1,22,01,70,262
	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	3,69,18,080	1,18,64,678	40,05,773	7,01,48,616	3,45,38,844
5	Exceptional Item	0	0	0	0	0
7	Profit/ (Loss) before Tax [5 - 6]	3,69,18,080	1,18,64,678	40,05,773	7,01,48,616	3,45,38,844
8	Tax Expenses					
	a) Current Tax	1,03,76,707	22,70,635		1,67,03,238	0
	b) MAT Credit Entitlement	0	0	0	0	0
	c) Deferred Tax Liability/(Assets)	-25,14,085	20,17,825	-1,31,73,535	85,67,082	-1,23,38,490
	d) Taxes for Previous Years	0	0	0	0	0
	Total Tax Expenses [8(a) to 8(d)]	78,62,622	42,88,461	-1,31,73,535	2,52,70,320	-1,23,38,490
9	Net Profit/ (Loss) for the period after Tax (7-8)	2,90,55,458	75,76,217	1,71,79,308	4,48,78,296	4,68,77,334
10	Profit/(Loss) from discontinued operations	0	0	0	0	0
11	Tax Expenses of discontinued operations	0	0	0	0	0
12	Other Comprehensive Income					
	A) Items that will not be Reclassified to P&L					
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0	0
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0	0
	c) Tax on above	0	0	0	0	0
	B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0	0
	Total Other Comprehensive Income [12(A) + 10(B)]	0	0	0	0	0
	Total Comprehensive Income for the Period [9 + 10]	2,90,55,458	75,76,217	1,71,78,615	4,48,78,296	4,68,77,334
13	Paid-up equity share capital (Face Value of Rs 5/- each)	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000	13,57,14,000
14	EPS for the period (in Rs.) (Not annualized)					
a	Basic	1.07	0.28	0.63	1.65	2
b	Diluted	1.07	0.28	0.63	1.65	2

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2026.
 - The Financial Results have been prepared in accordance with the companies (Indian Accounting Standard) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act, 2013 and other accounting principles and policies to the extent applicable.
 - The figure for the quarter ended 31st March 2026, are balancing figures between audited figures in respect of financial year ended 31st March, 2026 and unaudited published figure up to 31st Decemner, 2025 being the end of the third quarter of the financial year which were subjected to limited review.
 - The Company is having one segment only and therefore Segmental Reporting is not applicable.
 - Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures



For M Tek Copper Limited
(Erstwhile Known as Madhav Copper Limited)

Nileshbhai N Patel
Chairman & Wholetime Director

Statement of Assets and Liabilities for the Year Ended 31st March 2026

Standalone		
Particulars	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	1,064.43	901.74
b Capital Work in progress	-	292.91
c Intangible assets	-	-
c Financial Assets		
(i) Investments	2.06	2.06
Long Term Loans &		
(ii) Advances	112.30	74.72
d Other Non Current Assets		
TOTAL NON CURRENT ASSETS	1,178.79	1,271.44
Current Assets		
a Inventories	5,077.18	3,581.73
b Financial Assets		
(i) Trade Receivables	2,051.47	1,088.64
Cash & Cash		
(ii) Equivalents	40.35	16.93
Bank balances other		
(iii) than (ii) above	6.27	11.77
Short term loans &		
(iv) Advances	0.78	0.71
Other Current		
(v) Financial Assets		
c Other Current Assets	2,862.27	1,558.31
TOTAL CURRENT ASSETS	10,038.33	6,258.10
TOTAL ASSETS	11,217.12	7,529.53
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	1,357.14	1,357.14
b Other Equity	3,662.58	3,213.80
TOTAL EQUITY	5,019.72	4,570.94
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
Long Term		
(i) Borrowings	54.39	260.73
b Provisions		
c Deferred Tax Liabilities (Net)	-67.00	-152.67
TOTAL NON CURRENT LIABILITIES	-12.61	108.06
Current Liabilities		
a Financial Liabilities		
Short Term		
(i) Borrowings	4,106.67	2,365.44
(ii) Trade Payables	989.17	384.24
Other Current		
(iii) Financial Liabilities		
b Other Current Liabilities	960.53	74.74
c Provisions	153.64	26.12
TOTAL CURRENT LIABILITIES	6,210.01	2,850.53
TOTAL EQUITY AND LIABILITIES	11,217.12	7,529.53



For M Tek Copper Limited
(Erstwhile known as Madhav Copper Limited)

Niteshbhai N Patel
Chairman & Wholetime Director

DIN:05319890

Date: 27.05.2026
Place: Bhavnagar

M TEK COPPER LIMITED (ERSTWHILE KNOWN AS MADHAV COPPER LIMITED)

Registered Office: Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India

Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719

Cash Flow Statement For Year Ended 31st March,2026

Particulars	As on 31st March, 2026 (Audited)	As on 31st March, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	701.49	345.39
Additions :		
Depreciation and amortization	166.03	166.36
Loss/(Profit) on sale / write off of assets		
Finance Cost	327.16	182.11
Notional Expenses/(Income) taken into P&L	(3.28)	(26.45)
Dividend Income		
Operating Profit Before Working Capital	1,191.40	667.42
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(962.83)	(574.26)
(Increase) / Decrease in Inventories	(1,495.45)	(509.46)
(Increase) / Decrease in Loans & Other Current financial Assets	1,741.23	1,370.61
(Increase) / Decrease in Other Current Assets	(1,303.97)	(141.22)
Increase / (Decrease) in Trade Payables	604.94	(386.18)
Increase / (Decrease) in Other Current Financial Liabilities		
Increase / (Decrease) in Other Current Liabilities	885.79	(95.97)
Increase / (Decrease) in Provisions	27.84	5.18
Cash Generated from Operation	688.95	336.12
Less : Direct Taxes Paid / Refund Received	(67.43)	-
Net Cash Flow from / (used in) Operating Activities	621.52	336.12
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(35.80)	(79.00)
Sale of Fixed Assets		
Interest/ Dividend Received	3.28	26.45
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets		
Net Cash Flow from / (used in) Investing Activities	(32.52)	(52.56)
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Proceeds from Equity Share Capital Issued		
Net Increase in Long Term borrowings	(206.34)	(86.05)
Net increase / (decrease) in working capital borrowings	(33.54)	(40.24)
Finance Cost	(327.16)	(182.11)
Net Cash Flow from / (used in) Financing Activities	(567.04)	(308.40)
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	21.97	(24.84)
Cash & Cash equivalents at the beginning of the year	63.18	88.02
Cash & Cash equivalents at the end of the year	85.15	63.18

Note: 1) The above cashflow atatement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 (AS 3), Cash Flow Statement.

2) Cash and Cash Equivalents comprise cash on hand, current accounts and deposits with banks.

3) Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification disclosure.

Date: 27.05.2026

Place : Bhavnagar



For M Tek Copper Limited
(Erstwhile known as Madhav Copper Limited)

Niteshbhai N Patel
Chairman & Wholetime Director

DIN:05319890



To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: 27th May, 2026

Dear Sir,

SUB: Declaration as per Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 for Unmodified Opinion

I, Mr. Nilesh Patel (DIN: 05319890), Chairman and Whole-time Director of M Tek Copper Limited (Erstwhile known as Madhav Copper Limited) having registered office situated at Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society, Waghawadi Road, Bhavnagar – 364001, Gujarat, India, hereby declares that, the Statutory Auditors of the Company M/s. P G Hemani & Co., Chartered Accountants, having FRN : 103628W have issued an Audit report with Unmodified opinion in their Audit Report of M Tek Copper Limited (Erstwhile known as Madhav Copper Limited) for the quarter and financial year ended 31st March 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Kindly take the same on your Record.

Thanking You.

Yours Faithfully,

For, M Tek Copper Limited
(Erstwhile Known as Madhav Copper Limited)



Mr. Nilesh Patel
Chairman and Whole-time Director
(DIN: 05319890)

Works:

Plot No : 5-A/B, B/B, B/A, Block No. 226-27, Survey No. 346-47,
Near Koldi Toll Plaza, Bhavnagar-Talaja Road.

Ukharla - 364 050, Dist : Bhavnagar, Gujarat, India.

Ph. +91 99256 50101, 99256 50202.

M TEK COPPER LIMITED (Erstwhile Known as Madhav Copper Limited)

GSTIN : 24AAICM2859A1ZP

• Company CIN No: L27201GJ2012PLC072719 •

• E-mail: mcl@madhavcopper.com • www.madhavcopper.com

Office :

Tenament No. 4-5, Plot No. 2229,
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Waghawadi Road, Bhavnagar-364 001. (Guj.)

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