



Marine Electricals (India) Limited

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Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2026-27/15

Date: 4th June, 2026

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Press Release – Financials Results

This is with reference to our letter - reference no. MEIL/SEC/2026-27/10 dated May 27, 2026, regarding the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026. Please find enclosed herewith the Press Release on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

You are requested to take the same on record & oblige.

Thanking You.

For **Marine Electricals (India) Limited**

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488

Robust FY26 Performance; Marine Electricals Well Positioned for Defence, Data Centre and Electrification-Led Growth

Mumbai, May 27th, 2026: Marine Electricals (India) Ltd. (NSE: MARINE) is one of India's leading integrated electrical and automation solutions providers for Marine and Industry / Commercial sector. The Company announced the results for the financial year and quarter ended March 31, 2026.

Financial Performance:

Revenue ₹ 8,769 mn 14% YoY ↑
 EBITDA ₹ 1,108 mn 35% YoY ↑
 PAT ₹ 586 mn 54% YoY ↑

Consolidated Financials:

(Rs. in millions)

Particulars	Q4 FY 26	Q4 FY 25	Y-o-Y Growth	Q3 FY 26	Q-o-Q Growth	FY 26	FY 25	Y-o-Y Growth
Revenue	2,775	2,507	11%	2,102	32%	8,769	7,671	14%
Other Income	35	38	-8%	37	-6%	163	133	22%
Total Income	2,810	2,545	10%	2,139	31%	8,932	7,804	14%
EBITDA	350	262	34%	238	47%	1,108	821	35%
Margin %	12%	10%	-	11%	-	12%	11%	-
EBIT	311	218	43%	200	55%	960	665	44%
Margin %	11%	9%	-	9%	-	11%	9%	-
Profit After Tax	186	135	37%	118	57%	586	381	54%
Margin %	7%	5%	-	6%	-	7%	5%	-
Reported Diluted EPS	1.33	0.96	-	0.85	-	4.22	2.81	-

Key Developments:

Order book of the Company stands at ₹12,540 million as on 31st March 2026 which would be executed in next 12-36 months (vis-à-vis ₹5,253 million as on 31st March 2025).

Commenting on the results, Mr. Vinay Uchil, Chairman & Executive Director, said:

During Q4 & FY26, Marine Electricals delivered a robust operational and financial performance, closing the financial year on a high note. Our 4th quarter, revenue grew by 11% year-on-year to ₹2,775 million, supported by sharp execution across our large-scale marine and infrastructure contracts. More importantly, our focus on operational efficiencies led to an impressive 34% year-on-year growth in Q4 EBITDA, with quarterly margins expanding to 12%.

For the full financial year FY26, our performance underscores the strong operating leverage and resilience

inherent in our diversified business model. We achieved a healthy 14% top-line growth, reaching ₹8,769 million. This volume growth, coupled with improving scale benefits, unlocked significant profitability; our full-year EBITDA grew by 35% to ₹1,108 million, while Profit After Tax (PAT) surged by 54% to ₹586 million, expanding our net profit margins to 7%.

While our legacy leadership in the marine and defence segments continues to act as a solid anchor, we are exceptionally encouraged by the structural hyper-growth we are witnessing in the data centre sector. As India rapidly scales its digital infrastructure, the demand for highly reliable, complex electrical and power management solutions is expanding exponentially. Marine Electricals is strategically primed to be a pivotal turnkey partner in this space. Our targeted capabilities in data centres are scaling rapidly, allowing us to actively capture this tremendous market opportunity alongside our established presence in EV charging and energy management.

The proactive investments we have consistently made in R&D, technology, and manufacturing capacity are strengthening our integrated solutions platform. These initiatives are enhancing our capability to deliver higher-value, end-to-end solutions, which is clearly reflected in our expanding margin profile.

Looking ahead, our growth visibility has never been stronger. As of March 31, 2026, our total order-book has more than doubled to a record ₹12,540 million, compared to ₹5,253 million in the previous year, driven by robust inflows across both our Marine and Industrial verticals. With this massive execution pipeline and intact momentum, we enter the new financial year with high confidence in our ability to compound growth responsibly, maintain strict financial discipline, and create sustainable, long-term value for all stakeholders.

About Marine Electricals (India) Limited:

Marine Electricals (India) Limited is an indigenous turnkey solutions provider specializing in electrical distribution, control and automation, and integrated technology solutions for marine, defence, industrial, and infrastructure sectors. Established in 1978 and headquartered in Mumbai, the company delivers end-to-end capabilities covering design, manufacturing, installation, commissioning, and lifecycle support.

With strong in-house R&D, advanced manufacturing facilities in Mumbai and Goa, and type-tested LV and MV solutions, Marine Electricals supports critical applications across naval platforms, shipyards, data centers, oil and gas, metros, airports, ports, and large commercial infrastructure. The company is a trusted partner to the Indian Navy, Coast Guard, and leading industrial customers, with a growing global footprint across the Middle East and Southeast Asia.

Driven by reliability, indigenous innovation, and customer-focused engineering, Marine Electricals continues to power complex projects that demand high performance, safety, and long-term value.

For press release information, please contact

Mr. Rohit Ravi

Investor Relations Manager

Marine Electricals (India) Limited.

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Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Marine Electricals (India) Ltd and its subsidiaries/associates ("Marine"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Marine Electricals India Limited, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.