

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – II  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
21.05.2026 AT 10:30 A.M.**

**IA (IBC)/257/2026 in Contempt Petition/11/2024  
and Contempt Application (IBC)/11/2024  
in Company Petition IB/254/7/HDB/2021  
U/s 7 of IBC**

**IN THE MATTER OF:**

**Kudapa Gangadhara & another**

**...Petitioners**

**AND**

**Impact Metals Ltd**

**...Respondent**

**C O R A M:-**

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)  
SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

**ORDER**

**Contempt Application (IBC)/11/2024**

Orders pronounced, recorded vide separate sheets. In the result, in view of the substantial compliance and the tendering of an unconditional apology, the contempt stands purged. Accordingly, the Respondents/Contemnors are discharged and no sentence is passed.

**IA (IBC)/257/2026 in Contempt Petition/11/2024**

In view of the orders passed in Contempt Application (IBC)/11/2024, this application has become infructuous.

**Sd/-  
MEMBER (T)**

**Sd/-  
MEMBER (J)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – II**

**CONTEMPT APPLICATION NO. 11 OF 2024**

**IN**

**C.P. (IB) No. 254/7/HDB/2021**

**IN THE MATTER OF:  
Impact Metals Ltd.**

BETWEEN:

**Mr. Vakiti Vineeth Reddy**

Resolution Professional,  
R/o Flat No. 301, Plot No. 426,  
Radhamohan Enclave,  
Mathrusree Nagar, Miyapur,  
Hyderabad, Telangana – 500049.

**... Applicant / Resolution Professional**

VERSUS

1. **Mr. Gorrepati Venkat Rao**

R/o Flat No. 5, Sunrise Apartment,  
Naveennagar, Banjara Hills,  
Hyderabad, Telangana – 500004.

2. **Mr. Bhogavalli Trinadha Rao**

R/o 301, Saijyothi Plaza, 10-5-8/9/A,  
1st Lancer Road, Ahmednagar, Masab Tank,  
Hyderabad, Telangana – 500028.

3. **Mr. Ramachandram Gorrepati**

R/o Flat No. 301/302, Sunrise Apartment,  
Naveennagar, Banjara Hills,  
Hyderabad, Telangana – 500004.

**..... Respondents / Contemnors**

**Date of Order: 21.05.2026**

**CORAM:**

**Sri Rajeev Bhardwaj, Hon'ble Member (Judicial)**

**Sri Sanjay Puri, Hon'ble Member (Technical)**

**Counsels' presence:**

For the Applicant : Mr. Bendi Ravi Teja, Advocate

For the Respondents: Mr. Y. Suryanarayana & Mr. Varun Ambati, Advocates

1. The Respondents/Contemnors have already been held guilty of civil contempt under Section 2(b) of the Contempt of Courts Act, 1971, vide

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our order dated 03.12.2025. The matter has been fixed for hearing the contemnors on the issue of sentence, in the interest of justice.

2. We have heard Mr. Y. Suryanarayana and Mr. Varun Ambati, learned counsels for the Contemnors/Respondents, and Mr. Bendi Ravi Teja, learned counsel for the Applicant/Liquidator.
3. Learned counsel for the contemnors submits that, the entire information/documents requested by the resolution professional have already been supplied, and the details of the same have been provided in I.A. No. 257 of 2026. Therefore, it is prayed that the contemnors be discharged.
4. Learned counsel for the Liquidator has also accepted that, the substantial information requested by him, has already been provided by the Respondent/Contemnors.
5. Upon perusal of the record, including pages 20–277 of I.A. (IBC)/257/2026, we find that the Respondents/Contemnors duly furnished the information sought by the resolution professional, including audit and tax documents, bank records and passwords, payroll records, asset and inventory details, bank submissions, and loan-related documents, through emails, WhatsApp communications, and physical handovers between August 2023 and August 2024. The correspondence placed on record sufficiently evidences such compliance.
6. Considering the voluminous nature of the records furnished, the Liquidator is at liberty to examine and scrutinize the submitted documents for the effective conduct of the liquidation proceedings.

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7. In view of the above discussion, it is clear that whatever documents/information the Applicant had sought, majority of the documents have already been supplied. Though the respondents/contemnors were held guilty, in view of the substantial compliance and the tendering of an unconditional apology, the contempt stands purged. Accordingly, the respondents/contemnors are discharged and no sentence is passed.

**Sd/-**

**SANJAY PURI  
MEMBER (TECHNICAL)**

**Sd/-**

**RAJEEV BHARDWAJ  
MEMBER (JUDICIAL)**