apollo microsystems

Date: 23rd Sep 2026

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 540879 **Symbol: APOLLO** **ISIN: INE713T01028**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Receipt of Letter from Competition Commission of India – Reg.

This is to inform you that the Competition Commission of India ("CCI"), has issued a letter dt.23.09.2026, as received by the Legal counsel appointed for the purpose of obtaining the approval from CCI, on the application filed by the Company, vide the application dt.06.08.2026.

CCI has observed that since the turnover of Premier Explosives Limited (Target Company) FY 2025-2026 is less than INR 1250 crores, the proposed combination does not exceed the thresholds specified under the Competition (Minimum Value of Assets or Turnover) Rules, 2024, read with Section 5 (e) of the Act.

Hence, the Target is *de minimis* for the purposes of asset/turnover thresholds under Section 5(a) to 5(c) of the Act and therefore the proposed combination is not a notifiable transaction under Section 5(d) also. Therefore, it is not a combination as per Section 5 of the Act.

Hence, the approval of the CCI is not applicable with respect to the acquisition of shares of Premier Explosives Limited by the Company. Kindly note that the application was filed as a precautionary measure and to ensure complete compliance, though our assessment also stood concurrent with the conclusion stated by CCI.

A press release to this effect is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Apollo Micro Systems Limited

BADDAM KARUNAKAR REDDY
Digitally signed by BADDAM KARUNAKAR REDDY
Date: 2026.09.23 22:15:17 +05'30'

Karunakar Reddy Baddam
Managing Director
DIN: 00790139

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PRESS RELEASE

For Immediate Release

REGULATORY UPDATE // CCI APPROVAL FOR PREMIER EXPLOSIVES ACQUISITION

CLEARANCE FROM COMPETITION COMMISSION OF INDIA

Competition Commission of India holds that the transaction is not a notifiable combination and requires no CCI approval; open offer to Premier's public shareholders to proceed.

Hyderabad, 23rd September 2026: Apollo Micro Systems Limited (NSE: APOLLO | BSE: 540879) *("AMS" or "the Company"), a leading Indian defence electronics and systems company, today announced that the Competition Commission of India ("CCI"), by its order dated 22nd September 2026, has held that the Company's acquisition of Premier Explosives Limited ("Premier") is not a combination under the Competition Act, 2002 and therefore does not require the Commission's approval.*

AMS had voluntarily filed a notice with the CCI on 11th August 2026, as a measure of abundant caution, in respect of its acquisition of a 41.33% stake in Premier under the Share Purchase Agreement dated 9th July 2026. After reviewing the Company's submissions, the CCI concluded that Premier's turnover falls below the thresholds prescribed under both the Deal Value Threshold framework and the de minimis exemption. The notice has accordingly been treated as not required and disposed of.

With the CCI position now settled, the open offer to the public shareholders of Premier under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 will move forward. The revised schedule of offer activities, including the tendering period, will be announced by the Manager to the Open Offer in due course.

MANAGING DIRECTOR MESSAGE

STATEMENT OF THE MANAGING DIRECTOR

"We approached the Commission proactively because we believe that every step of this acquisition should be beyond question from a regulatory standpoint. The Commission's order brings clarity and allows us to proceed with the open offer. Premier's strengths in high-energy materials and propellants complement Apollo's capabilities in defence electronics, guidance and weapon systems integration, and together with IDL Explosives Limited, strengthen the Apollo Group's position as an integrated, indigenous defence platform aligned with the Government of India's Aatmanirbhar Bharat vision."

SHRI B. KARUNAKAR REDDY

Managing Director, Apollo Micro Systems Limited

At a Glance

Key Highlights

- CCI order dated 22nd September 2026 (Combination Registration No. C-2026/08/1452) confirms that the Premier transaction is not a combination under Section 5 of the Competition Act, 2002.
- No approval of the CCI is required for the transaction;
- The open offer to Premier's public shareholders will proceed as per the SEBI (SAST) Regulations, 2011, with the revised schedule to be announced by the Manager to the Open Offer.

About Apollo Micro Systems Limited

Apollo Micro Systems Limited (NSE: APOLLO | BSE: 540879) is a 41-years-old pioneer in defence technology, specializes in the design, development, and manufacture of advanced electronic, electro-mechanical, and engineering systems. With multi-domain, multidisciplinary capabilities and robust infrastructure, the company is equipped to build cutting-edge defence technologies and produce them at scale for national strategic needs. Building upon capabilities of subsidiary companies, AMS as a group position itself as a Tier-I Original Equipment Design Cum manufacturer.

About Premier Explosives Limited

Premier Explosives Limited, headquartered in Hyderabad and listed on the NSE and BSE, manufactures high-energy materials, including solid propellants, explosives and pyrotechnic devices, for defence, space and mining applications, and contributes to several of India's strategic missile and space programmes.