

May 07, 2026

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol-SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:543686
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SUB:SUBMISSION OF INVESTOR PRESENTATION

Dear Sir/Ma'am,

Pursuant to **Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**, please find enclosed herewith **Earnings Presentation of Q4 & FY26** of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Sirca Paints India Limited

Hira Kumar

Company Secretary & Compliance Officer

Encl: As above



Q4 FY 26

EARNINGS PRESENTATION

COMPANY PROFILE





AN INTRO

Sirca Paints India Ltd. is one of India's leading premium wood coatings and surface solutions companies, bringing together Italian innovation, advanced technology, and design-driven finishes for the Indian furnishing and décor industry..

With a diverse portfolio of renowned brands including 'Sirca', 'Unico', 'Oikos', 'Wembley', and 'Welcome', the company offers a wide range of premium products across wood coatings, decorative paints, luxury textures, interior and exterior finishes, and surface protection solutions. SPIL serves architects, interior designers, contractors, OEMs, and modern furniture manufacturers through an extensive pan-India distribution network..

Backed by state-of-the-art manufacturing facilities, strong international partnerships, and a continuous focus on innovation and quality, SPIL is steadily strengthening its position as a leading player in India's premium coatings and surface solutions industry.

ABOUT **SIRCA S.P.A** **(ITALY)**

Established in 1973, Sirca is a key player in the Durante Group specializing in Italian wood paints. With a global presence in many countries, the company boasts 4 production plants. Its focus on research and development is evident with over 20% of staff dedicated to technical roles. Sirca's premium wood coatings are developed in collaboration with Italy's top furniture brands.



4

*Manufacturing
facilities*

800+

*Team
Strength*

20+

*Branches and
Depots*

900+

*OEM's
Clientele*

**OEM
VENDOR**

*Preferred OEM Vendor on its
way to become a
Dominating Retail Brand*

**MARKET
LEADER**

*Among the Top 3 Premium
wood coatings brand in India
Market Leader in North India*

**SOLE &
EXCLUSIVE
LICENSEE**

*Of Globally Established
'Sirca' brand for India.*

VALUE PROPOSITION

The promise and quality of 'Made in Italy' blended with innovation, research and development to provide the most sophisticated and customized products and services in the paints industry.



Premium Italian
Wood coatings



Glass Coatings



Metal Coatings



BRAND PORTFOLIO

Recent Additions to our Product
Portfolio Expansion



Sirca

Luxury High-end Italian
Wood Coatings.



Unico

Mass-market Wood
Coatings products



WEMBLEY (Newly Acquired)

Enamels, Nc, Wall paints
Sanding Sealer, TT Clear,
Lacquer etc.



OIKOS

Super Luxury High-end
Wall Textures



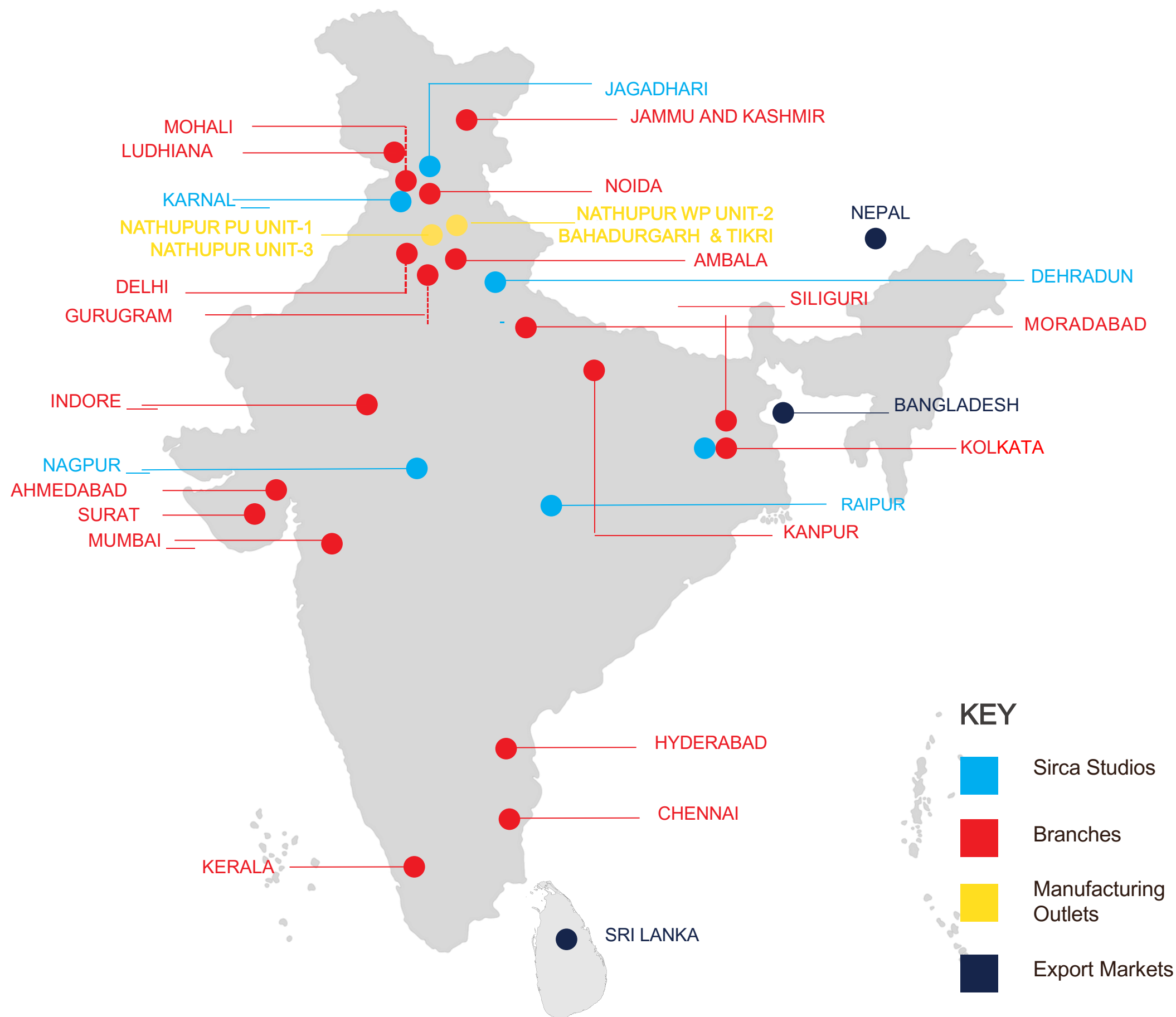
WELCOME

Paint Thinners &
Reducers



WEMBLEY VALENTINO (Newly Launched)

Luxury PU Wood Finishes
High gloss & matt PU



NATIONWIDE PRESENCE, TRUSTED EXCELLENCE

At Sirca, we take pride in delivering world-class wood coatings and finishes across every corner of India. Our widespread network ensures that premium quality, innovation, and reliability are always within reach—whether in bustling metros or the emerging towns.

With a presence that spans the nation, Sirca stands as a symbol of consistency, trust, and excellence in wood care solutions.

CUSTOMER SEGMENTS

RETAIL

4000+

Growth Strategy

- Chain of studios being opened across India, currently 20+ branches are operational.
- Creating a wider and diverse product portfolio expanding & strengthening the distribution network.

70%

 Revenue Contribution

Chain of studios being opened across India, currently 20+ branches are operational.

OEM's

900+

 OEM's Clientele

APPROACH

Dealing in Premium products.

Providing strong technical support and after sales services to OEM's.

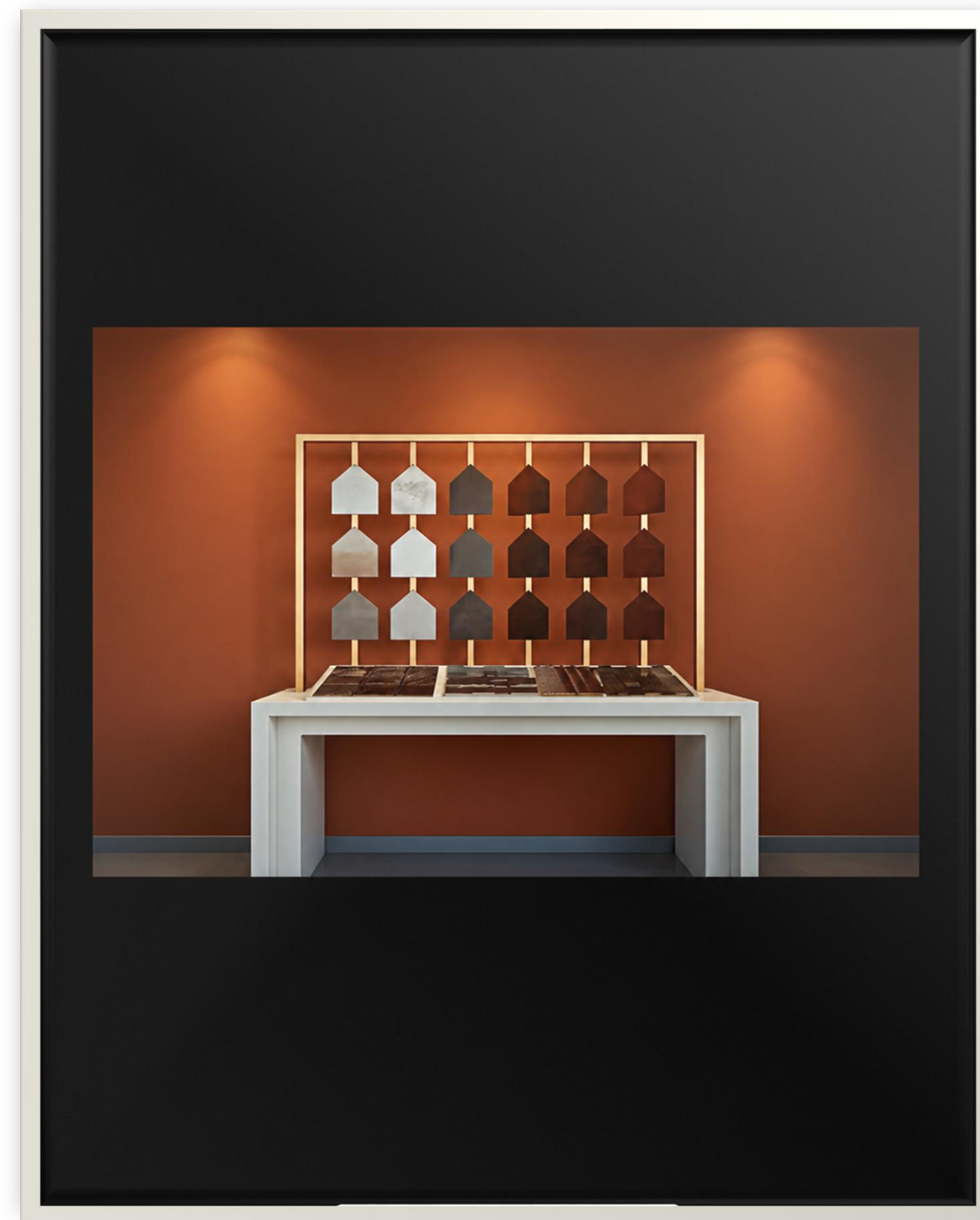
30%

 Revenue Contribution

Key Clientele includes: Godrej, Jindal Stainless, Indoline, Space Wood, Pyramid, MAS Furniture, Alsorg, Soundarya Decorators, etc.

MARKETING AND PROMOTIONAL ACTIVITIES

Continuous innovation in branding, in-shop displays, and end-to-end experience centre's to enhance brand visibility, effectively showcasing the complete portfolio of SIRCA and OIKOS products



MARKETING AND PROMOTIONAL ACTIVITIES



SIRCA - EVENTS AND AWARDS

“Sirca actively invests in high-impact engagement initiatives that bring together industry professionals, partners, and influencers. Our participation in IDAC Exhibition, Architect Meets & Contractor Meets, these platforms help foster trust, showcase innovation, and strengthen relationships across our ecosystem.”

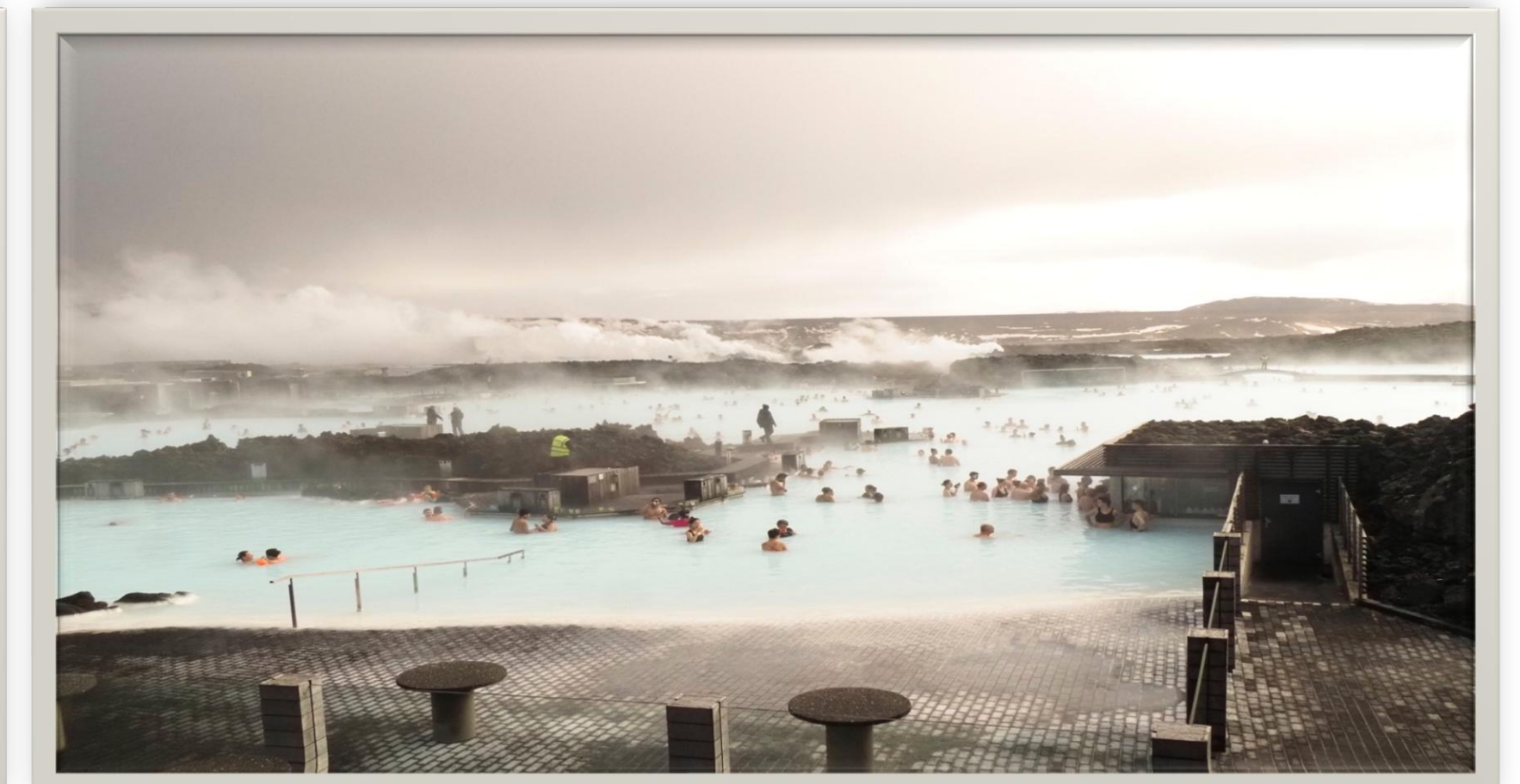


ARCHITECT ENGAGEMENT PROGRAM

SIRCA SPECIALISTA — ICELAND EXPEDITION

Sirca took 60 architect couples from across Pan-India on an exclusive curated trip to Iceland — a one-of-a-kind experience that deepened bonds with our most valued partners and reinforced their long-standing relationship with the Sirca brand.

The program concluded with the launch of the Sirca Specialista loyalty scheme for the upcoming financial year — setting the stage for an even larger engagement in FY ahead.



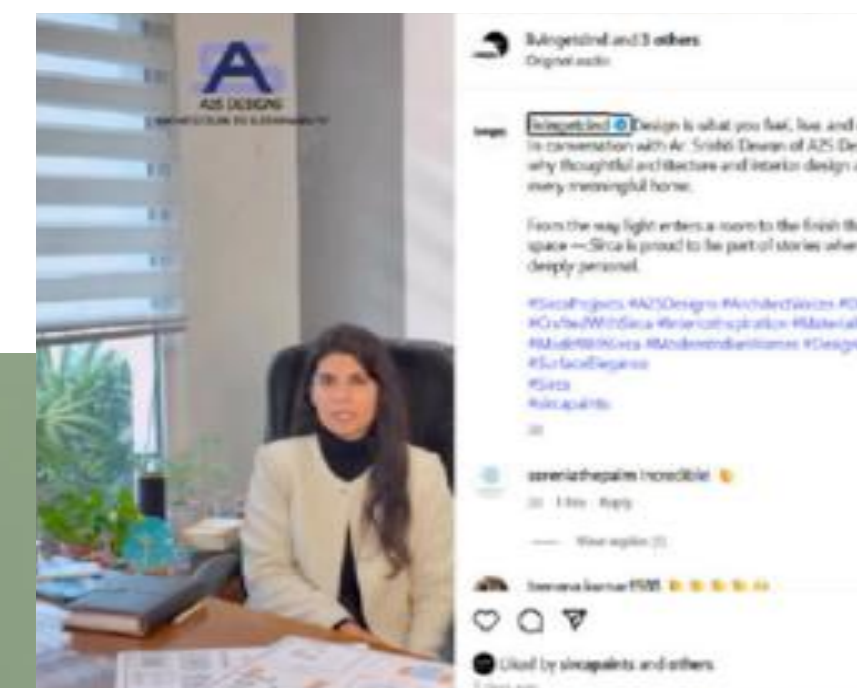
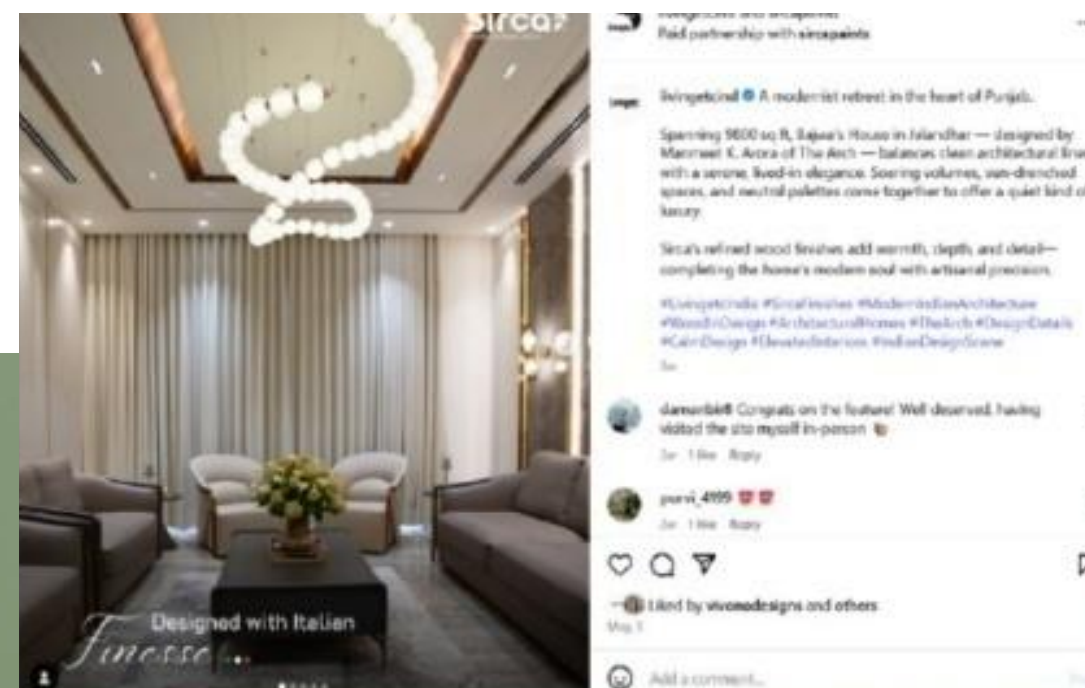
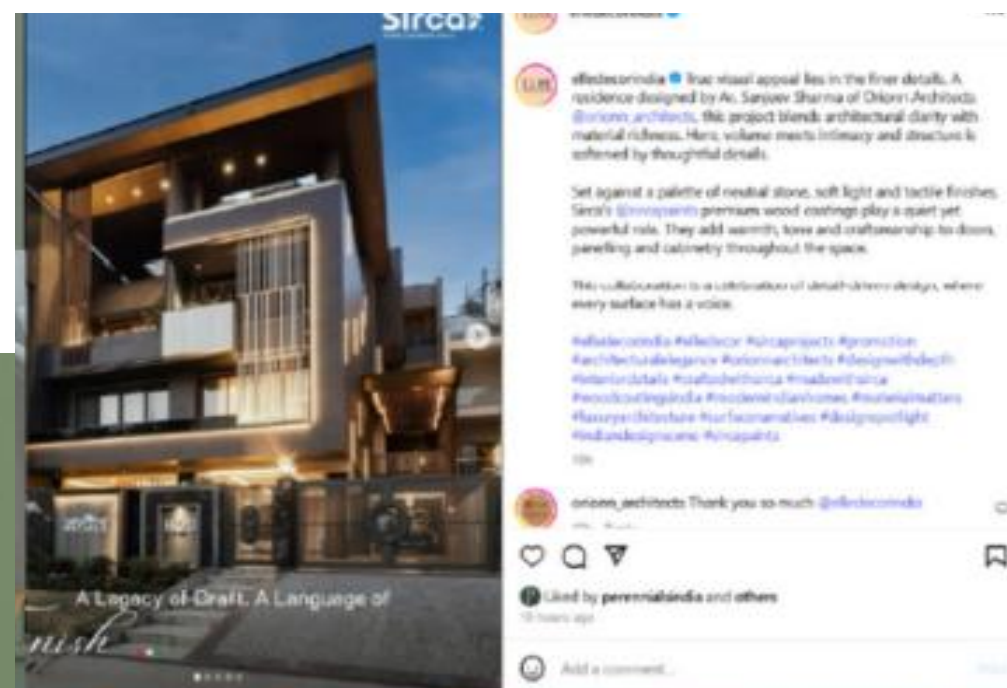
INDIA WOOD – BANGALORE

INDUSTRY'S LARGEST EXHIBITION FOR MANUFACTURERS

Sirca participated in India Wood, Bangalore — the industry's largest and most prestigious exhibition, dedicated to manufacturers across the woodworking and finishes ecosystem.

We showcased our latest trends and upcoming finishes to a wide audience of industry leaders, drawing an outstanding response and reinforcing Sirca's position at the forefront of innovation in the segment.





SIRCA - DIGITAL IMPRESSIONS

"Sirca's digital footprint continues to grow through strategic features in leading design publications and platforms. Our projects with renowned architects have been showcased in Livingetc & Elle Decor and other top-tier outlets — amplifying visibility among designers, specifiers, and premium homeowners."



STRATEGIC EXPANSION: ACQUISITION OF WEMBLEY

Sirca Paints India Ltd. Acquires "Wembley" Brand, Expanding Platform and Its Product Portfolio

New Delhi, 21-March-2025 – Sirca Paints India Ltd. proudly announces the acquisition of the entire business under the brand name "Wembley" from Wembley Paints & Chemicals and Indo Wembley Paints Private Limited.

With this acquisition, Sirca Paints will integrate Wembley's full range of products, including thinners, wall paints, enamels, NC (nitrocellulose), melamine, and other coatings, into its portfolio.

Established in 1967, Wembley is a legacy brand known for its high-recall NC sealers and lacquers, trusted for performance and quality for over six decades.

*Has a very high product recall and enviable product features.
Has a huge potential to grow across India (operating matrix being optimized now than earlier operations)*



ENHANCED VERSION OF SIRCA PARIVAAR PRO APP

Key Features

- Specifically designed for architects, contractors, and dealers using Sirca products
- Automate Sirca loyalty program
- Bringing all industry stakeholders together on the application
- Maintain, view reward points easily on a real-time basis
- Users can check account balance on a real-time basis
- Users can redeem points at any given point
- Users can access account statement & reports in the application

25000+

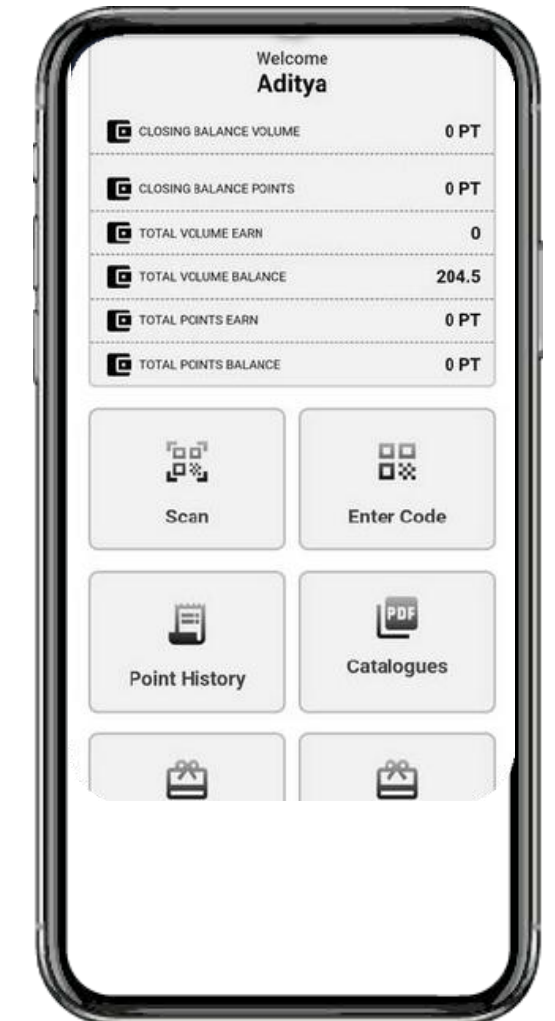
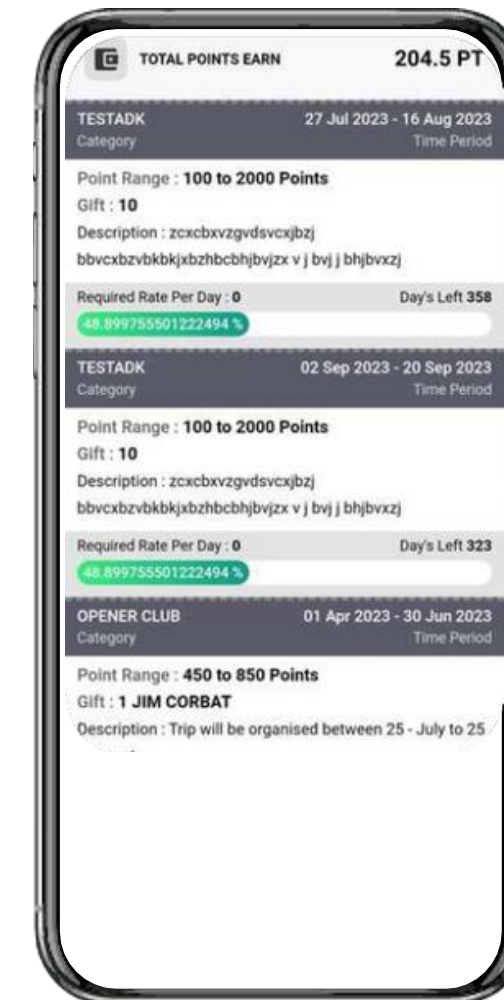
Contractors
Registered

20,000+

Average Daily
Product Scans

5000+

Average Daily
Users



OUR BOARD OF DIRECTORS



**MR. SANJAY
AGARWAL**

*CHAIRMAN &
MANAGING DIRECTOR*

Mr. Agarwal is one of the co-founders of Sirca Paints India Limited, he has been working the Paints & Coatings industry for more than two decades. Under his able leadership, Sirca has risen the ranks as one of the most prominent brands of luxury wood coatings in the country. A Chartered Accountant by qualification, Mr. Agarwal currently looks after the finance and strategy functions of the organization.



**MR. APOORV
AGARWAL**

*JOINT MANAGING
DIRECTOR*

Degree from Delhi University and a masters degree in Finance & Marketing from IIPM. He has a decade of experience & training in the Italian furnishing and Italian wood coatings space. He has worked with prominent Italian furnishing brands like B&B Italia, Reflex, Laura Meroni, Simon Cenedese, and many others. At Sirca Paints India, he looks after the Sales and Marketing functions. He has also been bestowed with the responsibilities of establishing Sirca's presence through its distribution network across the country.



**MR. GURJIT SINGH
BAINS**

*NON-EXECUTIVE
DIRECTOR*

Mr. Gurjit Singh Bains is one of the co-founders of Sirca Paints India, he has more than two decades of experience in wood coatings and the Italian furniture industry. He was among the early introducers & promoter of branded Italian furniture in India like B&B Italia, Reflex, Laura Meroni, Simon Cenedese, and many other Italian brands.



MR. GUIDO SCAPPINI

*NON-EXECUTIVE
DIRECTOR*

Mr. Guido Scappini is the Global Business Director at Sirca s.p.a. in charge of the whole Wood Coating, Metal Coating and Composites business. Formerly a management consultant at one of the leading global firms, he then moved into an Executive position at an Italian manufacturers of wood coating.

OUR BOARD OF DIRECTORS



MR. SHYAM LAL GOYAL

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mr. Goyal was the Audit and Finance Advisor at Ghazanfar Bank. He leads each firm's lines of business - Banking Sector and FMCG industries in an expeditious manner. He holds experience of over 30 years and has held various senior positions in India and abroad. His experience in global financial operations, Corporate Governance, Enterprise-wide systems, and Financing is a proven asset.



MR. SANJAY KAPOOR

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mr. Kapoor is a doctor by profession, he has an MBBS and DCH (Diploma of Child Health) with over 20 years of experience in the pediatrics department. He was appointed on the board of the company in 2017.



MRS. ANU CHAUHAN

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mrs. Chauhan has a vast experience of over a decade in management and team leadership skills. She has a proven track record of running successful operations and nurturing & growing businesses. Her core area of expertise includes - business management, directing and planning, supervising multi-disciplinary teams and processes.



MR. AMAN ARORA

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mr. Arora, a Chartered Accountant with over 10 years of experience, is a partner at Popli & Associates. He excels in auditing, accounting, and tax planning, ensuring clients' financial accuracy and compliance. His expertise helps clients optimize financial processes and make informed business decisions.

Q4 FY26 RESULT

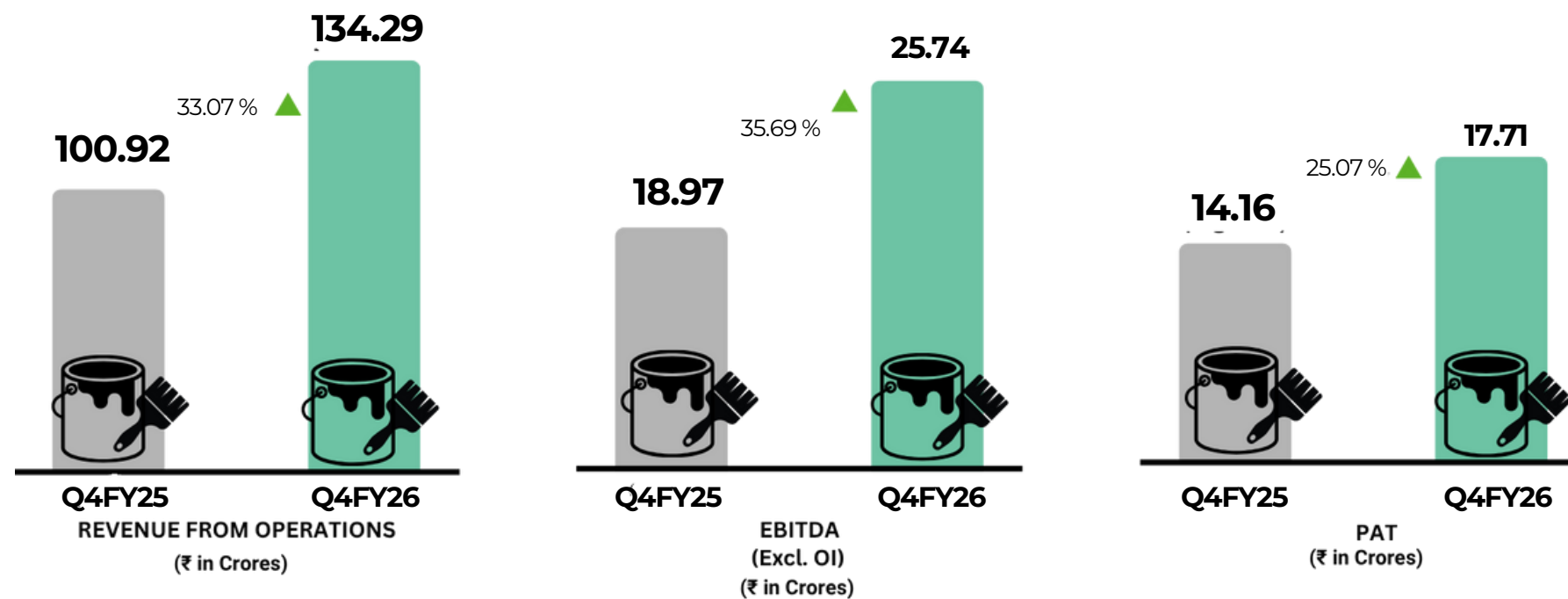
DISCUSSION



Q4 FY26 RESULT

DISCUSSION

"**STRONG PERFORMANCE IN A HIGHLY COMPETITIVE ENVIRONMENT.**"



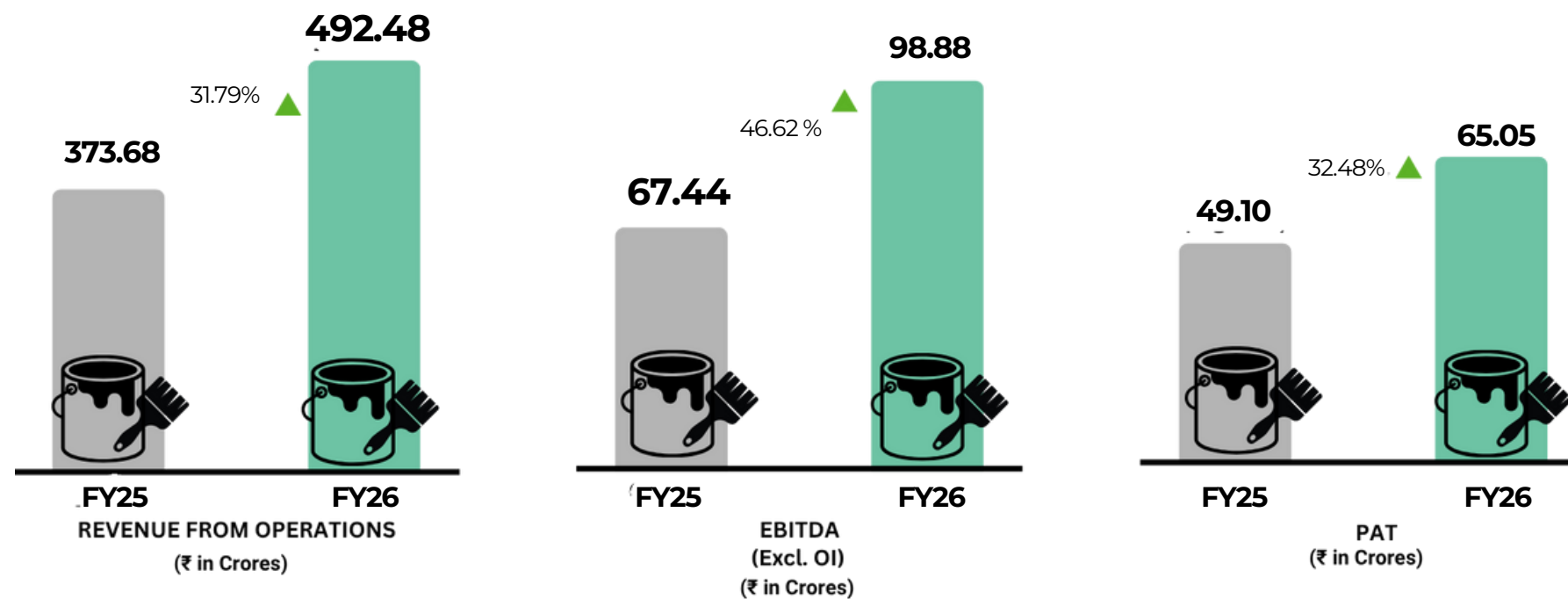
The company delivered a robust **Q4FY26** performance, with Revenue up **33.07%** to **₹134.29 crore**. EBITDA rose **35.69%** to **₹25.74 crore**, reflecting stronger efficiency, while PAT grew **25.07%** to **₹17.71 crore**. These results underline sustained growth and resilience in a competitive market.



FY26 RESULT

DISCUSSION

"**STRONG PERFORMANCE IN A HIGHLY COMPETITIVE ENVIRONMENT.**"



The company delivered a robust **FY26** performance, with Revenue up **31.79%** to **₹492.48 crore**. EBITDA rose **46.62%** to **₹98.88 crore**, reflecting stronger efficiency, while PAT grew **32.48%** to **₹65.05 crore**. These results underline sustained growth and resilience in a competitive market.



FINANCIAL SUMMARY

PROFIT & LOSS SUMMARY

(₹ in crores)

Particulars	Q4 FY26	Q3 FY26	Q4 FY25	YOY%	QOQ%
Revenue from Operations	134.29	112.79	100.92	33.07%	19.06%
Total Income	135.51	114.18	101.92	32.96%	18.68%
Total Operating Exp	108.55	89.77	81.95	32.46%	20.92%
EBITDA (Excl. OI)	25.74	23.02	18.97	35.69%	11.82%
EBITDA (Excl. OI) %	19.17	20.4	18.8	1.97%	-6.03%
Interest Cost	1	1.26	0.16	525.00%	-20.63%
Dep & Amortisation	2.93	2.72	1.77	65.54%	7.72%
PBT	23.03	20.43	18.05	27.59%	12.73%
PAT	17.71	15.04	14.16	25.07%	17.75%
EPS	3.17	2.69	2.58	22.87%	17.84%

MANAGEMENT COMMENTARY

“BUILDING INDIA’S MOST ASPIRATIONAL, MULTI-BRAND COATINGS PLATFORM.”

- FY26 was a **transformational year** — Sirca outperformed a subdued paints industry through its differentiated portfolio, premium positioning and deeper market penetration.
- Q4 FY26 delivered **resilient growth despite a soft demand environment**, supported by acrylic and advanced coating systems, wider distribution reach, and stronger architect, designer and institutional engagement.
- Sirca is now positioned as a **differentiated premium and luxury coatings platform** — combining global technology, design-led innovation, influencer engagement and a deepening pan-India distribution network.
- The **new dedicated Wembley manufacturing facility is fully operational**, consolidating multiple production lines into one integrated setup — improving efficiency, quality consistency, supply-chain agility and cost economics.
- The **Wembley acquisition** strengthens our position in mass and mid-premium wood coatings (enamels, NC, melamine, PU, thinners), with strong cross-distribution synergies between Sirca’s premium network and Wembley’s North-India footprint.

MANAGEMENT COMMENTARY

STRENGTHENING THE PORTFOLIO, BRAND & DISTRIBUTION ENGINE

- *Strong traction in **acrylic coatings** — the fastest-growing premium wood-coatings segment, preferred for superior aesthetics, non-yellowing properties, durability, low VOC and eco-responsible formulation.*
- *Luxury and super-premium portfolio expanded across **Sirca, Oikos, Unico and Wembley Valentino** — enabling participation across the entire spectrum, from economical mass-market products to differentiated luxury decorative finishes.*
- *Deepened brand-building and influencer engagement through partnerships with **Architectural Digest and Elle Decor**, along with exclusive architect and designer programs at premium destinations including Iceland.*
- *Significant progress on the **formula transfer initiative** for acrylic, polyester and selected UV systems — acrylic and polyester transfers completed, commercial trials underway, with production expected to commence in Q1 FY27.*
- *Formula transfer for **selected UV technology products** progressing as planned, expected to complete within Q1 — strengthening localisation, supply-chain efficiencies and long-term margin through deeper manufacturing integration.*

MANAGEMENT COMMENTARY

OEM GROWTH ENGINE & MARGIN DISCIPLINE

- Maintained strong visibility across **industry exhibitions, furniture expos, OEM platforms and design events**, strengthening connect with institutional buyers, furniture manufacturers, contractors and channel partners.
- Continued **Tier-2 and Tier-3 distribution expansion** — branch, depot and dealer network grew during the year, with stronger contractor engagement via the upgraded Sirca Parivaar Pro loyalty platform.
- OEM and institutional business remains a **key strategic growth pillar** — supported by formalisation of India's furniture and modular industry, BIS implementation, and rising organised manufacturing across furniture, modular kitchens and wardrobes.
- Despite **geopolitical, currency and crude-linked raw material volatility**, profitability was protected through calibrated pricing, sourcing optimisation, product-mix improvements and tighter operational controls — supporting sustainable margins over the medium term.

INDUSTRY & ENVIRONMENT

“STRUCTURAL TAILWINDS DRIVING INDIA’S PREMIUM COATINGS OPPORTUNITY.”

- *Near-term demand remained moderate, but the **long-term structural outlook stays positive** — driven by premiumisation, urbanisation, renovation demand, organised furniture growth and rising preference for branded, technologically advanced coatings.*
- *Premiumisation is the strongest enduring trend across **wood coatings, decorative textures, water-based and eco-responsible formulations** — aligning closely with Sirca’s Italian-technology-led philosophy of aesthetics, durability and sustainability.*
- *Architects, designers and institutional influencers are playing a **larger role in brand specification** — Sirca’s long-standing engagement with the design fraternity positions us favourably to capture the premium and luxury shift.*
- *Rapid transformation of the **organised furniture manufacturing ecosystem** — formalisation, BIS quality standards, branded furniture demand and localisation are accelerating opportunities for OEM-focused premium coatings.*



WAY FORWARD

STRATEGIC PRIORITIES

- **Scaling Wembley across India** — leveraging Sirca's nationwide distribution to accelerate Wembley rollout across trade, contractors, projects and institutional channels, while Wembley's northern dealer base deepens Sirca and Valentino penetration.
- **Manufacturing-led efficiency & capacity** — the new Wembley facility enables higher captive manufacturing, tighter quality control, better procurement and reduced outsourcing, supporting scalable long-term growth.
- **Continued premiumisation** — expanding the premium and luxury portfolio across acrylics, decorative textures, water-based and high-performance systems, with sustained investment in innovation, designer engagement and experience-led marketing.
- **Strengthening architect & influencer ecosystem** — deeper strategic partnerships, design collaborations, architect platforms and experiential events with India's leading specification partners.

WAY FORWARD

STRATEGIC PRIORITIES (CONTINUED)

- **Distribution & market penetration** — continued expansion across Tier-2 and Tier-3 cities through new depots, dealer appointments and Sirca Studios, with the upgraded Sirca Parivaar Pro ecosystem driving channel loyalty.
- **OEM & institutional expansion** — strengthening OEM-focused offerings for furniture, modular kitchen, wardrobe and institutional customers as India's organised furniture and modular ecosystem scales rapidly.
- **Margin discipline & long-term value creation** — operational discipline, premium-mix expansion, procurement optimisation and efficient capital allocation to sustain healthy profitability through near-term raw-material and geopolitical volatility.
- **Export market expansion** — evaluating and initiating exports under the Wembley Valentino brand, particularly in polyurethane-based coatings, leveraging stronger manufacturing capabilities and the broader post-integration portfolio to build sustainable channel partnerships in select international markets. The Company expects to gradually commence exports in the coming quarters expanding the international visibility of its premium coating solutions.

CLOSING REMARK

POSITIONED FOR THE NEXT PHASE OF SUSTAINABLE,
PROFITABLE GROWTH.

Our vision is to build **India's most aspirational and technologically advanced coatings platform** — spanning premium, luxury and mass-market categories.

With **stronger manufacturing, a diversified brand portfolio, expanding distribution and deep architect, OEM & institutional engagement**, Sirca is well-positioned for the next phase of sustainable, profitable growth.

CONNECT WITH US

Hira Kumar
COMPANY SECRETARY AND
COMPLIANCE OFFICER
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cs@sircapaints.com

