



FUTURA POLYESTERS LIMITED

Regd. Office : 212, Panchratna Bldg, Opera House, Charni Road (E), Mumbai - 400 004. Ph.: +91 22 35220743

Email : futuraho@futurapolyesters.co.in • Website : www.futurapolyesters.in

CIN : L65192MH1960PLC011579

Date: September 2, 2026.

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Intimation of Financial Results for June 30, 2026, and Pending Past Periods under Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the period/ year ended June 30, 2026 dated 31st August, 2026.

Company Scrip Code: 500720

Dear Sir/ Madam,

This is in reference to your notice regarding the late submission of our Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. While your letter specifically mentions the period ended June 30, 2026, we want to clarify the status of all our pending financial results, including past quarters. We truly regret this delay.

Our company has been facing major administrative difficulties, mostly due to a severe shortage of staff in our finance, accounting, and compliance teams. This lack of personnel made it very difficult to keep up with our regular reporting schedules, creating a backlog over the past few quarters. At the same time, our team has been working hard to clear other past compliance issues. While we have successfully resolved several of those matters, fixing multiple issues at once with a short-handed team has put a continuous, heavy workload on our management.

Because of these staff shortages and the pressure of handling other pending compliance tasks, we could not upload the results on time. This is despite the fact that our Board of Directors had already reviewed and approved several past quarterly results during their meeting in June 2026.

To fix this situation, we are now ready to disclose the pending financial results to the Exchange. Specifically, we are going to disclose the financial results for the quarter(s) ended 30th September, 2020, 31st December, 2020, 31st March, 2021, 30th June, 2021, 30th September, 2021, 31st December, 2021, 31st March, 2022, 30th June, 2022, 30th September, 2022, 31st December, 2022, 31st March, 2023, 30th June, 2023, 30th September, 2023, 31st December, 2023, 31st March, 2024, 30th June, 2024, 30th September, 2024, 31st December, 2024 and 31st March, 2025..

Contd..2/-

We also confirm that these financial results will be uploaded on the Company's website at <https://futurapolyesters.in/>.

We request the Exchange to kindly take our situation and our clear disclosure plan on record. We ask for your patience as we work hard to clear all past delays and take the necessary steps to lift the trading suspension on the Company's shares.

Thanking you,

Yours faithfully,
For Futura Polyesters Limited

SHYAM
BHUPATIR
AIGHIA

Digitally signed by
SHYAM
BHUPATIRAI GHIA
Date: 2026.09.03
11:18:22 +05'30'

Shyam B. Ghia
Managing Director
DIN: 005264

Place: Mumbai



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

Limited Review Report on Unaudited Financial Results of Futura Polyesters Limited for the Quarter and Half year ended on 30th September, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
Futura Polyesters Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Futura Polyesters Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to the following matters:
 - (i) The Note 5 of the accompanying Statement states that the Company has not recognised provision for finance cost in respect of borrowings exceeding 14.25% p.a. and has also not provided for penal interest, if any levied by the banks. Further, the borrowings have



been classified as Non-Performing Assets (NPA) by the lenders. As a result, finance costs and losses for the quarter and half year ended September, 2024 may be understated. The impact on the financial results is not determinable.

- (ii) The Company is continuously incurring losses, net worth has been completely eroded, and there are delays in servicing debt obligations along with significant overdue liabilities. These conditions indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the accompanying statement have been prepared on a going concern basis.

Qualified Conclusion

5. Based on our review, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

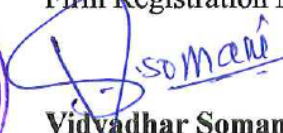
Date: 02 JUN 2023



For V. S. Somani & Co.,

Chartered Accountants

Firm Registration No. 117589W


Vidyadhar Somani

Proprietor

Membership No. 102664

UDIN No. 26102664 PWYAVN2916



Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	-	-	-	-	-	-
II. Other Income	-	-	-	-	-	-
III. Total Income (I+II)	-	-	-	-	-	-
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Total Expenses (IV)	-	-	-	-	-	-
V. Profit/(Loss) before exceptional items and tax (III - IV)	-	-	-	-	-	-
VI. Exceptional Items						
VII. Profit/(Loss) before tax (V - VI)	-	-	-	-	-	-
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII - VIII)	-	-	-	-	-	-
X. Profit/(Loss) before tax from discontinued operations	(1,563.20)	(142.06)	(139.03)	(1,705.26)	(275.83)	(565.99)
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X - XI)	(1,563.20)	(142.06)	(139.03)	(1,705.26)	(275.83)	(565.99)
XIII. Profit/(Loss) for the period (IX + XII)	(1,563.20)	(142.06)	(139.03)	(1,705.26)	(275.83)	(565.99)
XIV. Other Comprehensive Income						
Items that will not be reclassified subsequently to the statement of Profit and Loss						
Other Comprehensive Income for the year, net of tax	(37.67)	(37.67)	(34.56)	(75.33)	(69.12)	(138.23)
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income / (loss) for the period)	(1,600.87)	(179.73)	(173.59)	(1,780.59)	(344.95)	(704.22)
XVI. Earnings per equity share						
(1) Basic	(2.85)	(0.26)	(0.25)	(3.11)	(0.50)	(1.03)
(2) Diluted	(2.85)	(0.26)	(0.25)	(3.11)	(0.50)	(1.03)



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Address : 212, Panchratna Building, Opera House, Charni Road (East), Mumbai – 400 004

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	9,788.08	9,788.08
(b) Financial Assets		
(i) Investments	0.25	0.25
Total Non-Current Assets	9,788.33	9,788.33
(2) Current Assets		
(a) Financial Assets		
(i) Cash and Cash Equivalents	2,894.55	2,889.60
(ii) Loans and Advances	601.05	601.05
(iii) Other Financial Assets	172.40	166.08
(b) Other Current Assets	1,721.57	1,718.73
Total Current Assets	5,389.57	5,375.46
Total Assets	15,177.90	15,163.79
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	5,487.17	5,487.17
(b) Other Equity	(49,794.23)	(48,013.64)
Total Equity	(44,307.06)	(42,526.47)
(2) Liabilities		
(A) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,674.10
Total Non-Current Liabilities	-	1,674.10
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26,974.34	25,211.48
(ii) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	28.85	24.85
-Total outstanding dues of Creditors other than micro enterprises and small enterprises	4,989.73	4,989.73
(iii) Other Financial Liabilities	22,289.99	20,589.76
(b) Provisions	1,827.35	1,827.35
(c) Other Current Liabilities	3,374.70	3,372.99
Total Current Liabilities	59,484.96	56,016.16
Total Equity & Liabilities	15,177.90	15,163.79



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Statement of Cash Flows for the half year ended September 30, 2024 (Discontinued Operations)

(Rs. in Lakhs)

Particulars	For the Period ended September 30, 2024 Unaudited		For the Year ended March 31, 2024 Audited	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax and extraordinary item from :				
Continued Operations		-		-
Discontinued Operations		(1,705.26)		(565.99)
Adjustments for :				
Dividend Income	(0.04)		(0.03)	
Finance Costs	270.14		540.16	
		270.10		540.13
Operating Profit before working capital changes		(1,435.16)		(25.86)
Change in operating assets and liabilities				
Decrease/(Increase) in Other Current Assets	(2.84)		(153.85)	
Decrease/(Increase) in Loans and Advances	-		(3.51)	
Decrease/(Increase) in Other Financial Assets	(6.32)		-	
(Decrease)/Increase in Other Financial Liabilities	1,700.23		556.69	
(Decrease)/Increase in Other Current Liabilities	1.71		2,425.77	
(Decrease)/Increase in Trade Payables	4.00		0.41	
		1,696.78		2,825.51
Cash generated from operations		261.62		2,799.65
Direct Taxes (Paid) / Refund		-		-
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)		261.62		2,799.65
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received/Dividend Received	0.04		(36.69)	
		0.04		(36.69)
NET CASH INFLOW FROM INVESTING ACTIVITIES (B)		0.04		(36.69)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Unsecured loans received	663.57		171.22	
Proceeds/(Repayment) from Borrowings	(650.14)		-	
Interest paid, other than lease liabilities	(270.14)	(256.71)	(540.15)	(368.98)
NET CASH OUTFLOW USED IN FINANCING ACTIVITIES (C)		(256.71)		(368.93)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		4.95		2,394.03
Cash and cash equivalents at the beginning of the year		2,889.60		495.57
Cash and cash equivalents at the end of the year		2,894.55		2,889.60
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		4.95		2,394.03



Futura Polyesters Limited
CIN - L65192MH1960PLC011579



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Notes :

- 1 The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013, read together with Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter and prepared on a going concern basis.
- 2 The unaudited financial results of the Company for the quarter and half year ended have been duly reviewed, considered, and approved by the Board of Directors at its meeting held on June 02nd, 2026, and were taken on record accordingly.
- 3 The Company's business activity falls within a single reportable Business Segment Viz. Manufacturing of Polyester Products which has been discontinued from 19th December, 2012.
- 4 The figures for the quarter ended 30th September, 2024 are the balancing figures between the figures in respect of the half year ended 30th September 2024 and the unaudited published figures for quarter ended 30th June 2024.
- 5 The Company has provided interest @14.25% p.a. on the amount due to the Banks/Lenders/Financial Institutions. Penal interest if any levied by the bank has not been considered in the financial results.
- 6 The Company had submitted an offer for One-Time Settlement (OTS) on 02.09.2024 amounting to Rs. 243.45 crores towards settlement of its outstanding dues to all the lenders of the consortium. The OTS was valid for a period of 180 days from the date of sanction by the last lender or up to nine months for completion of the settlement, as applicable.

Subsequent to the reporting period, in March 2025, all the banks/financial institutions/lenders accepted the Company's One-Time Settlement (OTS) offer.

On June 23, 2025, the Company has paid the entire OTS amount of Rs. 243.45 crores to the consortium lenders and has subsequently obtained No Due Certificates from all such lenders in respect of the settled dues.
- 7 These statements of unaudited/audited financial results are compiled in compliance with the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 8 The figures for the previous periods have been regrouped wherever necessary to confirm to the current periods under presentation.
- 9 **Profit/(Loss) before tax from discontinued operations**

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Discontinued operations						
Interest Income	3.16	3.16	3.12	6.32	6.24	12.49
Other Income	-	0.04	0.03	0.04	0.03	0.41
Total (A)	3.16	3.20	3.15	6.36	6.27	12.90
Expenditure related to Discontinued operations						
Finance Cost - Interest Expenses	140.86	139.38	139.79	280.24	278.09	556.06
Management Fees (Bank)	1,419.00	-	-	1,419.00	-	-
Rent Expenses	2.74	2.74	-	5.47	-	4.56
Other Expenses	3.76	3.14	2.40	6.90	4.01	18.27
Total (B)	1,566.36	145.25	142.18	1,711.61	282.11	578.89
Profit / (Loss) from Discontinuing Operations (A-B)	(1,563.20)	(142.06)	(139.03)	(1,705.26)	(275.83)	(565.99)

Place: Mumbai

Date:

02 JUN 2026



For and on behalf of Board of Directors
For Futura Polyesters Limited

S. B. Ghia

S. B. Ghia
Chairman and Managing Director
DIN: 00005264

