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**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Steel City Securities Limited  
CIN: L67120AP1995PLC019521  
Regd. Office: "Steel City Heights",  
# 50-81-18, Main Road, Seethammapeta,  
Visakhapatnam -530016,  
Andhra Pradesh, India

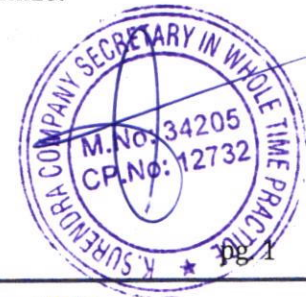
Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote e-Voting and Voting through ballot paper conducted at the 32<sup>nd</sup> Annual General Meeting of Steel City Securities Limited on Saturday, the 24<sup>th</sup> day of June, 2026 at 11.45 A.M. at its Registered Office-Reg.

\*\*\*\*\*

I, K Surendra, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of Steel City Securities Limited (the Company) having its Registered Office at "Steel City Heights", # 50-81-18, Main Road, Seethammapeta, Visakhapatnam -530016, Andhra Pradesh, India, for the purpose of scrutinizing the remote e-Voting and Voting through ballot paper at the Annual General Meeting in terms of Sections 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (the Rules) (as amended from time to time), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the Resolutions contained in the Notice of 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of the Company held on Wednesday, the 24<sup>th</sup> day of June, 2026 at 11.45 A.M. at its Registered Office.

1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:



- i. Process of remote e-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and E-voting during AGM, to its Members in respect of the businesses to be transacted at the AGM.
- ii. Process of voting at the AGM through ballot paper.

### **Management's Responsibility**

2. The management of the Company is responsible to ensure compliance with the requirements of:
  - i. the Act and the Rules made thereunder;
  - ii. the MCA Circulars; and
  - iii. the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the Resolutions contained in the Notice calling the AGM.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer's Responsibility**

3. My responsibility as Scrutinizer for Voting process (i.e., remote e-voting, E-voting during AGM and voting through Ballot Paper at AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Bigshare Services Private Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Bigshare Services Private Limited for my verification.

### **Cut-off date**

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 16<sup>th</sup> day of June, 2026 were entitled to vote on the resolutions (item nos. 01 to 05 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### **5. Remote e-voting process/voting process through ballot paper at the AGM:**

- i. The remote e-voting period remained open from Sunday, the 21<sup>st</sup> day of June, 2026 (9:00 A.M. IST) to Tuesday, the 23<sup>rd</sup> day of June, 2026 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by Bigshare Services Private Limited.



- ii. Further, the members who had not exercised their vote through remote e-voting process were instructed to cast their vote through e-voting facility or through poll by way of ballot paper during the conduct of AGM.
- iii. The facility for voting through ballot paper was provided at the 32<sup>nd</sup> AGM on Wednesday, 24<sup>th</sup> June, 2026 for those members who attended the meeting but not voted through remote e-voting facility.
- iv. The votes cast were unblocked on Wednesday, 24<sup>th</sup> June, 2026 after the conclusion of the AGM and was witnessed by two witnesses, Mr. B. Krishna Rao and Mr. L. Appala Naidu, who are not in the employment of the Company and/ or Bigshare Services Private Limited. They have signed below in confirmation of the same.

*B. Krishna Rao*

Mr. B. Krishna Rao

*L Appala Naidu*

Mr. L. Appala Naidu

- v. Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the Resolutions that was put to vote, were generated from the e-voting website of Bigshare Services Private Limited, i.e., <https://www.ivote.bigshareonline.com>. Based on the report generated by Bigshare Services Private Limited and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting through ballot paper at the AGM, based on the reports generated by Bigshare Services Private Limited, scrutinized on test check basis and relied upon by me as under:-

**ORDINARY BUSINESS**

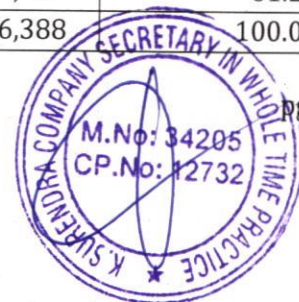
**Resolution No: 1:**

**Nature of Resolution: Ordinary Resolution**

To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended 31st March, 2026 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

**(i)Voted in favor of the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	28	45,72,471	38.73
voting through ballot paper	40	72,33,917	61.27
Total (i)	68	1,18,06,388	100.00



**(ii) Voted against the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
voting through ballot paper	-	-	-
Total (ii)	-	-	-

**(iii) Invalid Votes:**

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-

**Resolution No: 2:**

**Nature of Resolution: Ordinary Resolution**

To confirm the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Interim Dividend on Equity Shares and to declare Final Dividend for the Financial Year 2025-26.

**(i) Voted in favor of the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	27	45,72,470	38.73
voting through ballot paper	40	72,33,917	61.27
Total (i)	67	1,18,06,387	100.00

**(ii) Voted against the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	1	1	-
voting through ballot paper	-	-	-
Total (ii)	1	1	-

**(iii) Invalid Votes:**

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-



**Resolution No: 3:**

**Nature of Resolution: Ordinary Resolution**

To re-appoint Smt. G. V. Vandana (DIN:07548398) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

**(i)Voted in favor of the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	27	21,28,740	32.28
voting through ballot paper	38	44,66,494	67.72
Total (i)	65	65,95,234	100.00

**(ii) Voted against the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
voting through ballot paper	-	-	-
Total (ii)	-	-	-

**(iii) Invalid Votes:**

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	*1	*24,43,731
voting through ballot paper	*2	*27,67,423
Total (iii)	*3	*52,11,154

\*\*Note:- Smt. G. V. Vandana, Director and member and her relatives Dr. Pyla Madhuu and Smt. Guruvu Sirisha, were interested in the resolution at Item No 3. Hence, their votes i.e. 52,11,154 are considered as invalid and not considered in no. of votes polled.

**Resolution No: 4:**

**Nature of Resolution: Ordinary Resolution**

To take note of the change in the Constitution of the Firm of Statutory Auditors and to ratify their appointment as Statutory Auditors for the financial year 2026-27:

**(i)Voted in favor of the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	27	45,72,470	38.73
voting through ballot paper	40	72,33,917	61.27
Total (i)	68	1,18,06,387	100.00



**(ii) Voted against the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	1	1	-
voting through ballot paper	-	-	-
Total (ii)	1	1	-

**(iii) Invalid Votes:**

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-

**SPECIAL BUSINESS:**

**Resolution No: 5:**

**Nature of Resolution: Ordinary Resolution**

Appointment of Sri. Nunna Satya Kumar (DIN: 11697244) as Independent Director of the Company for a period of five (5) years.

**(i) Voted in favor of the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	27	45,72,471	38.73
voting through ballot paper	40	72,33,542	61.27
Total (i)	67	1,18,06,013	100.00

**(ii) Voted against the Resolution:**

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
voting through ballot paper	-	-	-
Total (ii)	-	-	-



**(iii) Invalid Votes:**

	<b>Total Number of Members whose votes ware declined</b>	<b>No. of Votes cast (Shares)</b>
Remote e- Voting	-	-
voting through ballot paper	*1	375
Total (iii)	*1	375

**\*\*Note:-** Sri. Nunna Satya Kumar, Director and member was interested in the resolution at Item No 5. Hence, his votes i.e. 375 are considered as invalid and not considered in no. of votes polled.

The resolutions at item no 01 to 05 were passed with requisite majority.



For ASN Associates  
Company Secretaries

Kuchipudi Surendra  
Partner

M No: 34205

C P No: 12732

UDIN: **A034205H000687902**

Place: Visakhapatnam  
Date: 25.06.2026