vaarad ventures

November 12, 2026

To,
**The Listing Department**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code- 532320

Sub.: **Outcome of Board Meeting held on 12th November, 2026**
Ref.: **Regulation 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (consolidated & standalone) of the second quarter and six months ended September 30, 2026, reviewed by Audit Committee and duly approved by Board of Directors at their meeting held today (i.e.), on 12th November, 2026 along with Limited Review Report issued by the Auditor.

The meeting commenced at 5.30 p.m. and concluded at 6.00 p.m. in Mumbai.

We further declare that there is no adverse comment in the Limited Review Report for the quarter ended 30th September, 2026.

There is only one segment in the company. Therefore, no segment reporting has been done.

Further informed that the result will be published on 13.11.2026 in the prescribed format in the "Business Standard" and Mumbai Lakshadeep" newspaper edition.

Kindly take note of the above.

Thanking You.

Yours faithfully,
**For Vaarad Ventures Limited**

**Leena Vikram Doshi**
Managing Director
DIN: 00404404

**J D JHAVERI & ASSOCIATES**
Chartered Accountants

**Head Office**: -
A-105, Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai 400 058.

**Mr. Jatin D. Jhaveri**
B. Com, F.C.A.

**Mobile No:-** 98211 95140
**E-Mail**:- jdjhaveri@gmail.com

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Vaarad Ventures Limited Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) for the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To,
The Board of Directors
**Vaarad Ventures Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Vaarad Ventures Limited** (the "Company") for the quarter ended September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations") .

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (5RE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, the RBI Guidelines and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.

**For J D Jhaveri & Associates**
**Chartered Accountants**
**Firm Registration No: 111850W**

JATIN DINESH JHAVERI
Digitally signed by JATIN DINESH JHAVERI
Date: 2026.11.12 15:40:18 +05'30'



**Jatin D. Jhaveri**
**Proprietor**
**Membership No. 045072**
**Date: 12/11/2026**
**Place: Mumbai**
**UDIN: 26045072DZNTBC6807**

**Vaarad Ventures Limited**
**Regd Office:- 301 A Wadala Udyog Bhavan ,G.D. Ambekar Road, Wadala , Mumbai - 400 031.**
**CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2026**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2026**

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | **Income** | | | | | | |
| | Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Recoveries of financial assets written off | 0.00 | 51.99 | 0.00 | 51.99 | 0.00 | 0.00 |
| | **Total Revenue** | **0.00** | **51.99** | **0.00** | **51.99** | **0.00** | **0.00** |
| 2 | **Expenses** | | | | | | |
| | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, work-in-progress and stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefit Expenses | 1.73 | 1.73 | 1.73 | 3.46 | 3.58 | 7.03 |
| | Finance Costs | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.08 | 0.03 | 0.27 | 0.11 | 0.32 | 0.41 |
| | Other Expenses | 1.92 | 221.54 | 2.31 | 223.46 | 6.81 | 8.03 |
| | **Total Expenses** | **3.73** | **223.30** | **4.31** | **227.03** | **10.71** | **15.47** |
| 3 | **Profit / (Loss) before exceptional items and tax (1-2)** | **(3.73)** | **(171.31)** | **(4.31)** | **(175.04)** | **(10.71)** | **(15.47)** |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | **Profit / (Loss) before tax (3-4)** | **(3.73)** | **(171.31)** | **(4.31)** | **(175.04)** | **(10.71)** | **(15.47)** |
| 6 | **Tax expense** | | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | **Profit / (Loss) for the period (5-6)** | **(3.73)** | **(171.31)** | **(4.31)** | **(175.04)** | **(10.71)** | **(15.47)** |
| 8 | **Other Comprehensive Income (OCI)** | | | | | | |
| | a. Items that will not be reclassified to profit or loss (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b. Items that will be reclassified to profit or loss (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Total Comprehensive Income for the period (7+8)** | **(3.73)** | **(171.31)** | **(4.31)** | **(175.04)** | **(10.71)** | **(15.47)** |
| 10 | Paid-up Equity Share Capital (Face value of Rs. 1 each) | 2499.03 | 2499.03 | 2499.03 | 2499.03 | 2499.03 | 2499.03 |
| 11 | Other Equity excluding Revaluation Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | **Earnings per equity share (of Rs. 1 each)** | | | | | | |
| | Basic | (0.00) | (0.07) | (0.00) | (0.07) | (0.00) | (0.01) |
| | Diluted | (0.00) | (0.07) | (0.00) | (0.07) | (0.00) | (0.01) |

**Notes :**

1. The above Financial Results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on 12th November, 2026. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2026.
2. The figures for the quarter ended September 30, 2026 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subjected to limited review.
3. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
4. Effective 1st April, 2019, the Company has adopted IND-AS 116 "Leases". However, the Company does not have any lease transactions which would require recognition of lease liability & right-of-use assets. Accordingly the adoption of the standard did not have any impact on the financial results.

**For Vaarad Ventures Limited**

**Mrs. Leena Doshi Doshi**
*Managing Director*
Date : November 12 , 2026
Place : Mumbai

# VAARAD VENTURES LIMITED

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

| Particulars | | 30.09.2026 | 31.03.2026 |
|---|---|---|---|
| | | (Unaudited) | (Audited) |
| | **ASSETS** | | |
| **(1)** | **Financial Assets** | | |
| (a) | Cash & Cash equlvalents | - | - |
| (b) | Bank balances other than ( a) above | 3.90 | 3.90 |
| ( c) | Trade Receiveable | 13.93 | 13.93 |
| (d) | Investment | 2,553.64 | 2,768.51 |
| ( e ) | Loan | 33.82 | 36.07 |
| (f) | Other Financial Assets | 265.83 | 267.49 |
| | **Sub Total Financial Assets** | **2,871.12** | **3,089.90** |
| **(2)** | **Non Financial Assets** | | |
| (a) | Other Tax Assets ( Net ) | 1.01 | 1.01 |
| (b) | Other Non - Current Assets | - | - |
| ( c) | Property ,Plant and Equipment | 15.03 | 15.15 |
| (d) | Caiptal work -in -progress | - | - |
| ( e ) | Other Intangiable Assets | - | - |
| | **Sub Total Non Financial Assets** | **16.04** | **16.16** |
| | | | |
| | **Total Assets** | **2,887.16** | **3,106.06** |
| **Sr. No.** | **Particulars** | **30.09.2026** | **31.03.2026** |
| | | **(Unaudited)** | **(Audited)** |
| | **LIABILITIES AND EQUITY** | | |
| | **LIABILITIES** | | |
| **(1)** | **Financial Libilities** | | |
| (a) | Trade Payables | 1.72 | 0.97 |
| | (I)Amount payable to Micro, small & Medium Enterprises | - | - |
| | ( ii ) Others | - | - |
| **(b)** | Borrowings | 148.34 | 191.59 |
| **( c)** | Other Current Libilities | 14.68 | 13.67 |
| | **Sub Total Financial Liabilities** | **164.74** | **206.23** |
| **(2)** | **Non Financial Libilities** | | |
| (a) | Current Tax Libilities ( Net ) | - | - |
| (b) | Provisions | 0.15 | 2.42 |
| ( c) | Deferred Tax Libilities ( Net ) | - | - |
| | **Sub Total Non Financial Liabilities** | **0.15** | **2.42** |
| **(3)** | **EQUITY** | | |
| (a) | Equity Share capital | 2,499.03 | 2,499.03 |
| (b) | Other Equity | 223.24 | 398.38 |
| | **Sub Total -Equity** | **2,722.27** | **2,897.41** |
| | | | |
| | **TOTAL LIABILITIES AND EQUITY** | **2,887.16** | **3,106.06** |

**For Vaarad Ventures Limited**

VAARAD VENTURES LIMITED MUMBAI-31

D. J. JHAVERI & ASSOCIATES MUMBAI Chartered Accountants

**Ms. Leena Doshi Doshi**

*Managing Director*

Date : 12/11/2026

Place : Mumbai

**VAARAD VENTURES LIMITED**

**Statement of Unaudited Standalone Cash Flow for the Half Year Ended September 30, 2026**

**(Rs. in Lakhs)**

| Particulars | Standalone | |
|---|---|---|
| | Half Year ended | Half Year ended |
| | 30.09.2026 | 30.09.2025 |
| **A. Cash flow from operating activities** | | |
| **Loss before exceptional Item and tax** | **(175.04)** | (10.71) |
| | | |
| Adjustments for: | | |
| Depreciation and amortisation expense | **0.11** | 0.32 |
| Loss on sale/write off of property, plant and equipment and intangible assets (net) | **-** | - |
| Finance costs | - | - |
| Interest income | - | - |
| Gain on sale of Investment | - | - |
| Gain on fair valuation of investment | - | - |
| Impact on account of adoption of Ind AS 115 | - | - |
| Net unrealised foreign exchange loss | - | - |
| Operating loss before working capital changes | - | - |
| Any other adjustment/ fixed assets | **-0.09** | - |
| | | |
| Working capital adjustments : | | |
| (Increase)/ decrease In trade receivables | **-** | 0.01 |
| (Increase)/ decrease In Inventories | - | - |
| (Increase)/ decrease in other assets | **2.25** | 11.90 |
| Increase / (decrease) in trade payables | **0.75** | 1.14 |
| Increase /(decrease) in other liabilities | **1.01** | 0.60 |
| Increase /(decrease) in other provisions | **-2.27** | (2.42) |
| (Increase)/ decrease in other non current assets | **1.66** | 0.00 |
| Income tax / Deferred Tax | - | - |
| **Net cash used In operating activities (A)** | **-171.62** | **0.84** |
| | | |
| **B. Cash flow from Investing activities** | | |
| Payments for purchase of property, plant and equipment | - | - |
| Proceeds from disposal of property, plant and equipment | **-** | - |
| Purchase of investments (Net) | - | - |
| Proceeds / Merger Scheme adjusement in Investment | **214.87** | - |
| Bank balances not considered as cash and cash equivalents | | |
| Advances given | **-** | - |
| Fixed deposits matured (Net) | - | - |
| Interest received | - | - |
| **Net cash used In by Investing activities (B)** | **214.87** | **-** |
| | | |
| **C. Cash flow from financing activities** | | |
| Proceeds / from of borrowings New | **-** | - |
| Re-payment of others liability/loan | **-43.25** | -7.49 |
| Proceeds from issue of equity shares | **-** | - |
| Converesion of warrants into equity shares | **-** | - |
| Receipts from Loan & Advances | **-** | 6.66 |
| **Net cash generated from financing activities (C)** | **-43.25** | **-0.83** |
| | | |
| **Net Increase / (decrease) In cash and cash equivalents (A+B+C)** | **-** | **0.01** |
| | | |
| **Cash and cash equivalents at the beginning of the period** | **1.90** | 1.89 |
| **Cash and cash equivalents at the end of the period** | **1.90** | 1.90 |
| **Net Cash and cash equivalents for the year** | **-** | 0.01 |

**For Vaarad Ventures Limited**

**Mrs. Leena Doshi**
**Managing Director**
DIN:00404404

**J D JHAVERI & ASSOCIATES**
Chartered Accountants

**Head Office**: -
A-105, Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai 400 058.

**Mr. Jatin D. Jhaveri**
B. Com, F.C.A.

**Mobile No:-** 98211 95140
**E-Mail**:- jdjhaveri@gmail.com

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Vaarad Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended**

To,
The Board of Directors
Vaarad Ventures Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Vaarad Ventures Limited**. ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"),and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30,2026 and for the period from April 1, 2026 to September 30, 2026 ("the Statement"), being submitted by the Parent pursuantto the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30,2026 and the corresponding period from April 1, 2026, to September 30,2026 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusionon the Statement based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFDlcuD7144/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

(i) M/s Atco Limited,
(ii) M/s Edesk Services Limited,
(iii) M/s Atcomaart Services Limited,

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, whose interim financial results and other financial informationreflect total income of Rs. Nil for the quarter ended 30th September 2026, total net lossafter tax of Rs. 3.92 lakhs and total comprehensive loss of Rs.175.23 lakhs for the quarter ended 30th September 2026, as considered in the Statement whose interim financial results and other financial information have not been reviewed by its auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management

**For J D Jhaveri & Associates**
**Chartered Accountants**
**Firm Registration No: 111850W**

JATIN DINESH JHAVERI
Digitally signed by JATIN DINESH JHAVERI
Date: 2026.11.12 15:43:34 +05'30'




**Jatin D. Jhaveri**
**Proprietor**
**Membership No. 045072**
**Date:12/11/2026**
**Place: Mumbai**
**UDIN: 26045072FJGVXA8541**

**Vaarad Ventures Limited**

Regd Office:- 301 A Wadala Udyog Bhavan ,G.D. Ambekar Road, Wadala , Mumbai - 400 031.

CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2026

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2026**

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Half Yearly | Half Yearly | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | **Income** | | | | | | |
| | Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Recoveries of financial assets written off | 0.00 | 51.99 | 0.00 | 51.99 | 0.00 | 0.00 |
| | **Total Revenue** | **0.00** | **51.99** | **0.00** | **51.99** | **0.00** | **0.00** |
| 2 | **Expenses** | | | | | | |
| | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, work-in-progress and stock | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefit Expenses | 1.73 | 1.73 | 1.73 | 3.46 | 3.58 | 7.03 |
| | Finance Costs | 0.000 | 0.00 | 0.00 | 0.000 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.08 | 0.03 | 4.38 | 0.11 | 4.43 | 6.59 |
| | Other Expenses | 2.11 | 221.54 | 2.37 | 223.65 | 6.89 | 8.28 |
| | **Total Expenses** | **3.92** | **223.30** | **8.48** | **227.22** | **14.90** | **21.90** |
| 3 | **Profit / (Loss) before exceptional items and tax (1-2)** | **(3.92)** | **(171.31)** | **(8.48)** | **(175.23)** | **(14.90)** | **(21.90)** |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | **Profit / (Loss) before tax (3-4)** | **(3.92)** | **(171.31)** | **(8.48)** | **(175.23)** | **(14.90)** | **(21.90)** |
| 6 | **Tax expense** | | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Share of Associate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | **Profit / (Loss) for the period (5-6)** | **(3.92)** | **(171.31)** | **(8.48)** | **(175.23)** | **(14.90)** | **(21.90)** |
| 8 | **Other Comprehensive Income (OCI)** | | | | | | |
| | a. Items that will not be reclassified to profit or loss (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b. Items that will be reclassified to profit or loss (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Total Comprehensive Income for the period (7+8)** | **(3.92)** | **(171.31)** | **(8.48)** | **(175.23)** | **(14.90)** | **(21.90)** |
| 10 | Paid-up Equity Share Capital (Face value of Rs. 1 each) | 2499.03 | 2499.03 | 2499.03 | 2499.03 | 2499.03 | 2499.03 |
| 11 | Other Equity excluding Revaluation Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | **Earnings per equity share (of Rs. 1 each)** | | | | | | |
| | Basic | 0.00 | -0.07 | 0.00 | -0.07 | -0.01 | -0.009 |
| | Diluted | 0.00 | -0.07 | 0.00 | -0.07 | -0.01 | -0.009 |

**Notes :**

1. The above Financial Results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Thursday , November 12 , 2026. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2026.
2. The figures for the quarter ended September 30, 2026 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the relevant financial year, which were subjected to limited review.
3. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

**For Vaarad Ventures Limited**

**Mrs. Leena Doshi Doshi**

*Managing Director*

Date : November 12, 2026

Place : Mumbai

## VAARAD VENTURES LIMITED

## CONSLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

| Particulars | | 30.09.2026 | 31.03.2026 |
|---|---|---|---|
| | | (Unaudited) | (Audited) |
| | **ASSETS** | | |
| **(1)** | **Financial Assets** | | |
| (a) | Cash & Cash equlvalents | 1.16 | 1.14 |
| (b) | Bank balances other than ( a) above | 3.96 | 3.75 |
| ( c) | Trade Receiveable | 169.11 | 157.86 |
| (d) | Inventories | 375.39 | 375.39 |
| ( e ) | Investment | 233.45 | 148.26 |
| (f) | Loan | 189.39 | 7.38 |
| ( g) | Other Financial Assets | 279.90 | 276.16 |
| | **Sub Total Financial Assets** | **1,252.36** | **969.94** |
| **(2)** | **Non Financial Assets** | | |
| (a) | Other Tax Assets ( Net ) | 14.08 | 23.59 |
| (b) | Deferred Tax Asset ( Net ) | 1.01 | 1.01 |
| ( c) | Property ,Plant and Equipment | 15.03 | 15.15 |
| (d) | Caiptal work -in -progress | 459.00 | 459.00 |
| ( e ) | Other Intangible Assets | 1,379.42 | 1,360.85 |
| (f) | Other Non Financial Assets | - | - |
| | **Sub Total Non Financial Assets** | **1,868.54** | **1,859.60** |
| | **Total Assets** | **3,120.90** | **2,829.54** |
| **Sr. No.** | **Particulars** | **30.09.2026** | **31.03.2025** |
| | | **(Unaudited)** | **(Audited)** |
| | **LIABILITIES AND EQUITY** | | |
| | **LIABILITIES** | | |
| **(1)** | **Financial Libilities** | | |
| (a) | Trade Payables | 170.81 | 173.65 |
| | (I)Amount payable to Micro, small & Medium Enterprises | - | - |
| | ( ii ) Others | - | - |
| **(b)** | Borrowings | 235.38 | 395.00 |
| **( c)** | Other Current Libilities | 11.65 | 45.82 |
| | **Sub Total Financial Liabilities** | **417.84** | **614.47** |
| **(2)** | **Non Financial Libilities** | | |
| (a) | Current Tax Libilities ( Net ) | - | - |
| (b) | Provisions | 0.22 | 7.49 |
| ( c) | Deferred Tax Libilities ( Net ) | 0.41 | 0.41 |
| | **Sub Total Non Financial Liabilities** | **0.63** | **7.90** |
| **(3)** | **EQUITY** | | |
| (a) | Equity Share capital | 2,499.03 | 2,499.03 |
| (b) | Other Equity | 203.40 | -291.86 |
| | **Sub Total -Equity** | **2,702.43** | **2,207.17** |
| | | | |
| | **TOTAL LIABILITIES AND EQUITY** | **3,120.90** | **2,829.54** |

**For Vaarad Ventures Limited** - -

VAARAD VENTURES LIMITED MUMBAI-31

I.D. JHAVERI & ASSOCIATES MUMBAI M. No. 45972

**Ms. Leena Doshi Doshi**

*Managing Director*

Date : 12/11/2026

Place : Mumbai

**VAARAD VENTURES LIMITED**

**Statement of Unaudited Consolidated Cash Flow for the Half Year Ended September 30, 2026**

**(Rs. in Lakhs)**

| Particulars | Consolidated | |
|---|---|---|
| | Half Year ended | Half Year ended |
| | 30.09.2026 | 30.09.2025 |
| **A. Cash flow from operating activities** | | |
| **Loss before exceptional Item and tax** | (175.23) | (14.90) |
| | | |
| Adjustments for: | | |
| Depreciation and amortisation expense | 0.11 | 4.43 |
| Loss on sale/write off of property, plant and equipment and proceeds intangible assets (net) | 18.57 | - |
| Finance costs | - | - |
| Interest income | - | - |
| Gain on sale of Investment | - | - |
| Gain on fair valuation of investment | - | - |
| Impact on account of adoption of Ind AS 115 | - | - |
| Net unrealised foreign exchange loss | - | - |
| Operating loss before working capital changes | - | - |
| Any other adjustment /Merger scheme effect given | 66.03 | 0.03 |
| | | |
| Working capital adjustments : | | |
| (Increase)/ decrease In trade receivables | -11.25 | 0.43 |
| (Increase)/ decrease In Inventories | - | - |
| (Increase)/ decrease in other assets | -3.74 | 0.19 |
| Increase / (decrease) in trade payables | -2.84 | -6.93 |
| Increase /(decrease) in other liabilities | -34.17 | -32.79 |
| Increase /(decrease) in other provisions | -7.27 | (2.48) |
| Cash used In operations | - | - |
| Income tax / Deferred Tax | 9.51 | - |
| **Net cash used In operating activities (A)** | -140.28 | **-52.02** |
| | | |
| **B. Cash flow from Investing activities** | | |
| Payments for purchase of property, plant and equipment | - | - |
| Proceeds from disposal of property, plant and equipment | - | - |
| Purchase of investments (Net) | -85.19 | - |
| Proceeds from sale of Investment | - | - |
| Bank balances not considered as cash and cash equivalents | - | - |
| Advances given | - | - |
| Revaluation Reserve- Merger Scheme | 558.50 | - |
| Interest received | - | - |
| **Net cash used In by Investing activities (B)** | 473.31 | **-** |
| | | |
| **C. Cash flow from financing activities** | | |
| Repaid /Proceeds / from of borrowings | -159.62 | 52.38 |
| Re-payment of lease liability | - | - |
| Proceeds from issue of equity shares - Merger Scheme | 8.83 | - |
| Proceeds Loan | -182.01 | - |
| Converesion of warrants into equity shares | - | - |
| Receipts from Loan & Advances | - | - |
| **Net cash generated from financing activities (C)** | -332.80 | 52.38 |
| | | |
| **Net Increase / (decrease) In cash and cash equivalents** | 0.23 | **0.36** |
| | | |
| **Cash and cash equivalents at the beginning of the period** | 4.89 | 2.97 |
| **Cash and cash equivalents at the end of the period** | 5.12 | 3.33 |
| **Net Cash and cash equivalents for the year** | -0.23 | **0.36** |

**For Vaarad Ventures Limited**

**Mrs. Leena Doshi**
**Managing Director**
DIN:00404404