



June 19, 2026

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Scrip Code: **535136**

Symbol: **NIBE**

**Sub: Intimation pursuant to Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Postal Ballot Voting Results**

Dear Sir/Madam,

With reference to our letter dated May 19, 2026, please take note that the Members of the Company have approved, with the requisite majority, the following Resolutions as set out in the Notice of Postal Ballot dated May 18, 2026:

- 1) Appointment of Mr. Rajagopalan Madhavan (Din: 08209860) as an Independent Director of the Company – Special Resolution

In this regard, the Company had appointed Mr. Gaurav Thakur (Membership No.: 25622, FRN: 007437), Proprietor of M/s. Gaurav Thakur & Co., Practicing Cost Accountant as the Scrutinizer to scrutinize the Postal Ballot process conducted through remote e-voting in a fair and transparent manner.

The Results of Postal Ballot process conducted through remote e-voting as per the requirements of Regulation 44 of the SEBI Listing Regulations are enclosed in the prescribed format along with the Scrutinizer’s Report.

The same is also being uploaded on the website of the Company i.e. [www.nibelimited.com](http://www.nibelimited.com) and on the website of NSDL <https://www.evoting.nsdl.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Nibe Limited**

**Komal Bhagat**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A49751**

**Encl.:** as above



### General Information about the Company

Scrip Code	535136
NSE Symbol	NIBE
MSEI Symbol	NOTLISTED
ISIN	INE149O01018
Name of the Company	Nibe Limited
Type of Meeting	Postal Ballot
Date of Meeting / Last day of Receipt of Postal Ballot Forms (in case of Postal Ballot)	18-06-2026
Start Time of Meeting	NA
End time of Meeting	NA

### Scrutinizer Details

Name of Scrutinizer	Gaurav Thakur
Firms Name	M/s. Gaurav Thakur & Co.,
Qualification	Cost Accountant
Membership Numbers	25622
Date of Board Meeting in which appointed	18-05-2026
Date of Issuance of Report to the Company	18-06-2026

### Voting Results

Record Date	15-05-2026
Total Number of shareholders on Record Date	43182
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	NA
No of Resolution passed in the meeting	1
Disclosure of notes on Voting Results	



**Resolution No. 1: Appointment of Mr. Rajagopalan Madhavan (Din: 08209860) as an Independent Director of the Company – Special Resolution**

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	79,76,620	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		79,69,771	99.91	79,69,771	0	100	0
	<b>Total</b>		<b>79,76,620</b>	<b>79,69,771</b>	<b>99.91</b>	<b>79,69,771</b>	<b>0</b>	<b>0</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	69,64,653	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		<b>1,89,943</b>	<b>2.72</b>	<b>1,89,747</b>	<b>196</b>	<b>99.89</b>	<b>0.11</b>
	<b>Total</b>		<b>69,64,653</b>	<b>1,89,943</b>	<b>2.72</b>	<b>1,89,747</b>	<b>196</b>	<b>99.89</b>
<b>Total</b>		<b>1,49,41,273</b>	<b>81,59,714</b>	<b>54.61</b>	<b>81,59,518</b>	<b>196</b>	<b>99.99</b>	<b>0.01</b>

The number of votes does not include the invalid votes.

The aforesaid Special Resolution passed with the requisite majority.

**Practicing Cost Accountant**  
**Membership No. : A25622 Firm Registration No. : 007437**

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**SCRUTINIZER'S REPORT**

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 & 22 of Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Nibe Limited,**  
[L34100PN2005PLC205813]  
Plot No. E-2/2, Chakan Industrial Area,  
Phase-III, Near Sara City, Kharabwadi,  
Taluka-Khed, Pune - 410501

**Sub: Scrutinizer's Report on Postal Ballot process including voting by electronic means ("remote e-voting") conducted pursuant to provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014**

Dear Sir,

The Board of Directors of Nibe Limited (hereinafter referred to as "the Company"), had appointed Mr. Gaurav Thakur, Proprietor of M/s. Gaurav Thakur & Co., Practicing Cost Accountant, (Membership No: 25622, FRN: 007437) as the Scrutinizer on May 18, 2026 to scrutinize the Postal Ballot process conducted through remote e-voting in a fair and transparent manner for the following Special Resolution as set out in the Notice of Postal Ballot dated May 18, 2026:

**1) Appointment of Mr. Rajagopalan Madhavan (DIN: 08209860) as an Independent Director of the Company**

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed there under relating to voting through Postal Ballot process conducted through remote e-voting.

My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot process including voting by electronic means (e-voting) are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolution mentioned in the Postal Ballot Notice dated May 18, 2026 based on the Reports generated from the e-voting portal of National Securities Depository Limited ("NSDL").

I submit my report as under;

1. The Postal Ballot Notice dated May 18, 2026 along with the explanatory statement setting out material facts under Section 102 of the Act was sent to the Shareholders through electronic means on May 19, 2026. The said Notice was sent to all the Members as on the cut-off date i.e., May 15, 2026.
2. The voting rights of Members were considered in proportion to their shares in the paid-up equity share capital of the Company as on cut-off date i.e., May 15, 2026.
3. In terms of the aforesaid Notice, voting through electronic means was kept open from May 20, 2026 at 9:00 a.m.(IST) to June 18, 2026 at 5:00 p.m.(IST) (both days inclusive)

**Practicing Cost Accountant**  
**Membership No. : A25622 Firm Registration No. : 007437**

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4. All the votes cast through e-voting up to the closing of working hours (5:00 p.m.) on June 18, 2026, the last date and time fixed by the Company for submission of vote through e-voting were considered for scrutiny.
5. The e-voting were unblocked after 5.00 p.m. on June 18, 2026.
6. Based on the data downloaded from NSDL e-voting portal, the total votes cast in favour or against the resolution proposed in the Notice of Postal Ballot are as under:

**Item No. 1:**

**Appointment of Mr. Rajagopalan Madhavan (DIN: 08209860) as an Independent Director of the Company - Special Resolution**

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	90	81,59,518	100%	7	196	0.00%

Accordingly, Item No. 1 of Notice stands PASSED with the requisite majority.

Based on the aforesaid result, I report that the Special Resolution, as set out at Item No. 1 of the Postal Ballot Notice dated May 18, 2026, has been passed with the requisite majority. The above Resolutions is deemed to be passed on the last date of remote e-voting i.e., June 18, 2026, after the conclusion of voting period i.e., 5:00 p.m. (IST).

The Register, all other papers and relevant records relating to e-voting will be handed over to the Company Secretary for safe custody.

You may accordingly declare the result of voting, as required.

Thanking you,

Yours faithfully,  
For Gaurav Thakur & Co.  
[Cost Accountant]  
[Firm Registration No: 007437]

**Gaurav Thakur**  
Proprietor  
Membership No: 25622

UDIN: 2625622ZZR3BGU32PF

Dated: June 18, 2026  
Place: Saphale