KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref.: KMEW/SE/Reg.30/2026-27/44 **Date:** November 06, 2026

To,

Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJDO1029

Sub: Investor Presentation on Audited Consolidated and Standalone Financial Results of the Knowledge Marine & Engineering Works Limited for the Quarter and Half-year ended September 31, 2026

In terms of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, ("Listing Regulations") please find enclosed herewith the investor presentation on the Un-audited Consolidated and Standalone Financial Results of the Knowledge Marine & Engineering Works Limited for the Quarter and Half-year ended on September 30, 2026.

The Investor Presentation is also made available on the Company's website at www.kmew.in

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Knowledge Marine & Engineering Works Limited
AVDHOOT AJAY KOTWAL
Digitally signed by AVDHOOT AJAY KOTWAL
Date: 2026.11.06 14:00:32 +05'30'

Avdhoot Kotwal
Company Secretary & Compliance Officer

Encl: a/a

Knowledge Marine & Engineering Works Limited

Investor Presentation H1-FY27



KMEW GROUP
Where Business is Passion

www.kmew.in

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CEO’s Insight

The first half of FY2026–27 marks an important phase in the evolution of Knowledge Marine & Engineering Works Limited. What began as a ship-repair enterprise has grown into an integrated maritime solutions company with capabilities spanning dredging, shipbuilding and port ancillary craft chartering. Today, we are building on this foundation with a clear vision: to expand our capabilities, undertake larger and more complex projects, and establish KMEW as a formidable force in India's maritime sector. In H1FY27 revenue from operations grew 89% year-on-year to ₹18,621 lakhs. With EBITDA margin at 55% and PAT margin at 45%. These numbers build on FY26, when revenue grew 28% to ₹256 crore and EBITDA rose 24% to ₹97 crore.

KMEW has achieved a series of landmark milestones that underscore a decisive leap in our technical capabilities, operational scale, and market positioning.
In Dredging, we successfully executed the highly complex and technically demanding rock dredging project at Jawaharlal Nehru Port Authority (JNPA), demonstrating our ability to undertake challenging, high-precision marine infrastructure projects requiring specialised expertise and execution capabilities. Building on this achievement, we secured a landmark ₹256 crore maintenance dredging contract at New Mangalore Port Authority, marking a major strategic breakthrough into a high-value market historically dominated by large international dredging companies. This landmark win represents a significant inflection point for KMEW, opening the doors to a substantially larger addressable market and positioning us to compete for some of India's most prestigious dredging contracts. Supporting this ambitious expansion, we acquired River Pearl 48, our largest trailing suction hopper dredger, delivering a nearly four-fold increase in hopper capacity and significantly enhancing our ability to execute larger, more complex projects.

In Charter & Hire, securing our third Green Tug contract from Mumbai Port Authority for ₹236.72 Cr further consolidates our leadership ambitions under the Green Tug Transition Programme. With an identified requirement of 98 green tugs across Indian ports, we are strategically positioning ourselves to emerge as India's largest green tug contractor, capitalising on the nation's accelerating transition towards sustainable port operations.

In Shipbuilding, our subsidiary, Knowledge Shipyard Limited, secured a ₹62 crore contract from the Inland Waterways Authority of India (IWAI) for ten electric ferries under the Harit Nauka initiative, strengthening our position in indigenous, next-generation vessel construction and sustainable maritime solutions.

Today our balance order book stands at ₹ 1,732.55 Cr. The charter and hire book, with its long tenures of up to 15 years, gives strong revenue visibility. We also have over ₹3,500 crore of bids in the pipeline, and we expect Phase 1 of our shipyard to be completed by February 2027.

India’s maritime sector is entering a multi-decade expansion cycle, backed by strong government policy tailwinds. We are building the fleet, the yard and the balance sheet to capture it. Thank you for your continued trust.

- Sujay Kewalramani, Chief Executive Officer

89%
Revenue Surge

55%
EBITDA Margin

45%
PAT Margin

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Company at a Glance

Founded in 2015, Knowledge Marine & Engineering Works Limited has transformed from a ship-repair unit into a fully integrated marine services enterprise, with expertise in **dredging**, **shipbuilding** and the **ownership**, **operation** and **chartering** of port ancillary crafts

Dredging



Shipbuilding



Charter & Hire



₹8,000+ Crs Market Cap	**50+** Vessels	**500+** Workforce	**₹600+ Crs** Fixed Assets	**₹1,700+ Crs** Order Book	**₹3,500+ Crs** Bids In Pipeline

India's leading pure-play dredging and integrated marine services company

3 C's of Success

Three interlocking pillars that must advance in step to sustain growth.

1 — Contract

Secured The Work

Work is contracted before a vessel is acquired, anchoring every investment to firm demand.

Underwrites

2 — Capital

Fund The Fleet

Vessel acquisition is heavily capital-intensive, so capital is raised and deployed against secured work.

Finances

3 — Craft

Scale The Fleet

Each larger vessel added raises the ceiling on the contracts we can qualify for and execute.

Larger vessels unlock larger contracts

What stalls when a pillar is delayed?

Contract delay

Without a secured contract, the vessel acquisition cannot be justified or proceed.

Capital delay

Without capital, the fleet cannot expand, and growth stays confined to the contracts we already qualify for.

Craft delay

Without the required vessel, or if sourcing it runs late, we are ineligible to bid for the contract.

Business Update



Key Achievements

1. Secured a landmark ₹256 Cr Maintenance Dredging Contract from New Mangalore Port Authority, marking KMEW's entry into a high-value market traditionally dominated by global dredging giants

2. Secured our 3rd Green Tug Contract from Mumbai Port Authority, cementing KMEW's position as a leading green tug contractor under India's Green Tug Transition Programme (GTTP)



3. Secured a ₹62 Cr contract from IWAI for construction of electric ferries with our subsidiary Knowledge Shipyard Limited as lead partner

4. Secured a ₹9.66 Cr contract for a 25-knot speed-cum-chase boat from Paradip port

5. ₹150 Crs equity fund raise through preferential issue of equity shares

6. Marquee institutional investor backing from William Blair, SBI Funds Management, 360 ONE Pipe Fund, Bank of India Mutual Fund, Infinity Partners, Vimana Capital & Four Lion Capital

7. Acquired our largest flagship trailing suction hopper dredger River Pearl 48

8. Flawless execution of the technically demanding JNPA rock dredging project, overcoming complex geological and operational challenges with exceptional precision.

New Mangalore Maintenance Dredging

Three-year contract covers the maintenance dredging of 15.9 million cubic metres

KMEWs Largest-Ever Dredging Contract

₹ 256.92 Cr

The three highlights that stand out with this order

1. Scale in volume of execution and revenue
2. Larger responsibility of maintain the complete port
3. Full-Spectrum presence, smaller as well as larger dredgers

Project Highlights

- **Tenure of 3 years**
  FY 2026-27, FY 2027-28, FY 2028-29
- **15.9 MCM**
  Total Dredging Volume
- **River Pearl 48**
  Vessel Deployed
- **₹ 256.92 Cr**
  Total Contract Value
- **₹ 85.6 Cr**
  Annual Base Contract Value
- **15-Nov-2026**
  Contract Start Date

Note: Contract value excludes GST

New Flagship Dredger: River Pearl 48

Hopper Capacity

~4x Step Up

River Pearl 18

River Pearl 48

Key Vessel Highlights

- 8–10 Million m^3 – Potential annual dredging capacity
- 36 Metres – Maximum dredging depth
- 118.2 Metres – Vessel length

Key Applications

- Suited to work in soft material (sand, silt, soft clay) with large volumes
- Maintenance Dredging
- Capital Dredging
- Land Reclamation

118.2m Length | **19.2m** Breadth | **8.6m** Depth



Vessel will be deployed for the New Mangalore maintenance dredging contract

Industry Overview



Industry: India’s Maritime Opportunity

India is entering a multi-decade maritime infrastructure expansion cycle

Trade & Capacity Growth

- Major ports handled a record 915.17 million tonnes of cargo in FY2025-26, surpassing the annual target of 904 MT
- 95% of India's trade volume and 70% of trade value flows through maritime routes

Inland Waterway Expansion

- Policy push to increase combined share of inland waterways and coastal shipping from **6 per cent** to **12 per cent** by 2047
- 111 National Waterways spanning 20,187 km across India, government plans to expand to 52 operational waterways over the next five years

Shipbuilding

- Domestic shipbuilding output increased 41%, rising from 40,923 gross tonnes (GT) in 2024 to 57,637 GT in 2025
- The average contract value per vessel has increased more than fivefold to ₹212 crore, compared to ₹41 crore previously

Source: Ministry of Ports, Shipping and Waterways; Press Information Bureau releases dated FY2025-26 / Jul 2026; Inland Waterways Authority of India.

Industry: Inland Waterways

The Government of India has embarked upon a transformational drive to promote Inland Water Transport (IWT) as a key pillar of India's multimodal transport system under Maritime India Vision 2030 and Maritime Amrit Kaal Vision 2047

Sr. No.	Project	Sanctioned Amount (Rs. in Crore)	Progress as on 30.06.26 (in %)
1	JMVP-1 on NW-1 (Ganga River)	5,061.15	81.97
2	JMVP-II (Arth Ganga) on NW-1 (Ganga River)		
3	8 Hybrid Electric Catamaran vessels	144	60.91
4	Comprehensive Development of NW-2 (Brahmaputra River)	639.92	99.96
5	Development of Approach Road on NW-2	419.00	96.84
6	Comprehensive Development of NW-16 (Barak River)	134.72	48.94
7	Development of 23 NW's (Phase-1) (3 existing & 20 new NW's) in various States	266.06	90.00
8	Other 11 National Waterways (NWs)	242.74	23.19
Total		**6,907.59**	



Source: PIB, Ministry of Ports, Shipping & Waterways, "Development of Inland Waterways and Related Projects" (24 Jul 2026)

Industry: Inland Waterways

National Waterway 5

The National Waterway-5 (NW-5) is a project in Odisha, connecting the Talcher industrial region with Paradip and Dhamra ports

Particulars	Details
Estimated project cost	₹12,204 crore
Proposed development	332 km
Implementation period	5 years
Tender Timeline	6 months
PIB sanction	Accorded

The Public Investment Board has stated that the NW-5 project has been accorded and bids will be floated out in the next 6 months



Industry: Government Tailwinds

Maritime Amrit Kaal Vision 2047

- Gov. initiative to establish India among the world's top maritime nations by 2047
- Provides a comprehensive framework for the development of India's ports, shipping, shipbuilding, inland waterways, coastal transport and maritime logistics ecosystem.
- Targeted investment of approximately ₹80 lakh crore by 2047

	Current	Target (2030)
No. of Major ports with 300 MTPA+ cargo handling capacity	0	3
No. of ports with 18m+ draft availability to handle main line calls	5	9
% of Indian cargo transshipment handled by Indian ports	25%	>75%

Sagarmala

- India has 11,099 km long coastline with 14,500 Km of potentially navigable waterways and strategic location on key
- international maritime trade routes.
- As of 24 March 2026, the programme comprised 845 projects involving an estimated investment of approximately ₹6.06 lakh crore.

Programme Snapshot

845
Projects under sagarmala

₹6.06
Lakh crore total project pipeline

315
Projects complete Worth ₹1.57 lakh crore

210
Projects under implementation

320
Projects In Planning

Source: Maritime Amrit Kaal Vision 2047; Maritime India Vision 2030; Ministry of Ports, Shipping and Waterways; PIB, Sagarmala Programme update as of 24 March 2026.

Industry: Shipbuilding

Shipbuilding Financial Assistance Scheme

Under the Shipbuilding Financial Assistance Policy, a total of 288 contracts worth ₹19,748 crore, covering 456 vessels, have received in-principle approval till date

Milestone	Milestone Share of assistance released
Keel Laying	30%
Launching	40%
Delivery	30%

The financial assistance is released in stages against construction milestones based on the amended guidelines

14%	20%	30%
Conventional vessels	**Fully Electric or Hybrid Propulsion System**	**Built with Alternative Fuels**

Rates For Financial Assistance

Particulars	Details
Cabinet-approved shipbuilding and maritime package (Sep 2025)	₹69,725 cr
SBFAS corpus, extended to 31 March 2036	₹24,736 cr
Maritime Development Fund (₹20,000 cr investment fund + ₹5,000 cr interest incentive fund)	₹25,000 cr
Targeted annual shipbuilding capacity under the ₹19,989 cr Shipbuilding Development Scheme	4.5 mn GT

Source: Ministry of Ports, Shipping and Waterways, Modified Guidelines for implementation of the Shipbuilding Financial Assistance Scheme; PIB update dated 14 March 2026.



Knowledge Marine & Engineering Works Limited

Harit Nauka Initiative

This scheme aims to stimulate domestic manufacturing and service industries, bolstering local suppliers, MSMEs and entrepreneurship

- Transitioning India's inland waterway fleet towards cleaner, low-emission and zero-emission technologies
- With the broader ambition of achieving 100% green vessels in Indian waters by 2047
- The project is a Centrally Sponsored Scheme with funding shared between central and state governments, having an estimated outlay of ₹14,920 crore

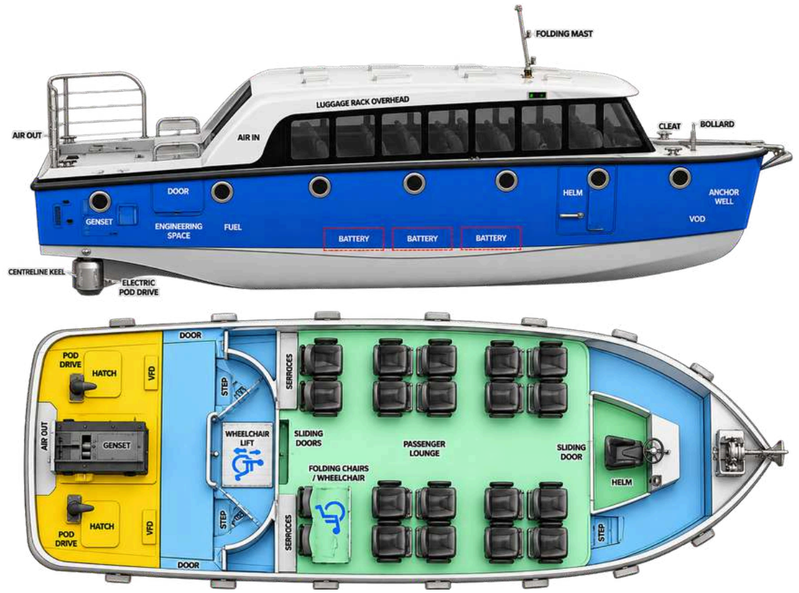
Implementation Targets:

- Doubling IWT passenger traffic to **16 crore**
- Reducing CO2 emissions by **~10 lakh tonnes** annually
- **15,000** inland vessels operating on green fuels
- Fuel cost savings of **~₹2,900** crore per year

KMEW is at the forefront of this initiative with a shipbuilding portfolio of **10 Electric Ferries** with an order value of **₹62 crs**.

These vessels will be built in-house through our subsidiary company **Knowledge Shipyard Limited**.

These vessels are planned to be constructed at our shipyard in Saphale, alongside our green tugs



Source: Ministry of Ports, Shipping and Waterways, Government of India, "Harit Nauka" – Inland Vessels Green Transition Guidelines, January 2024.

Green Tug Transition Programme

The Green Tug Transition Program, a flagship initiative under the 'Amrit Kaal Vision', was launched on May 22, 2023, by Shri Sarbananda Sonowal to accelerate India's shift toward clean maritime operations.

Phase 1: 2024-27

4 major ports, **2** tugs each deployed
Pilot & proof of concept

Phase 2: 2028-30

Scale to all major ports 30% of operational tug fleet to be made ASTDS-GTTP compliant

Phase 3: 2031-33

60% of operational tug fleet to be made ASTDS- GTTP compliant

Phase 4: 2034-36

100% of operational tug fleet of ports under MoPSW to be made ASTDS- GTTP compliant

Phase 5: 2037-40

Finalization of action plans for all ports in India 100% transition of the operational tug fleet to be ASTDS-GTTP compliant tugs.

Current Green Tug Contracts

Maiden green tug contract - **VOCPA**
Tenure: **15 years**
Contract Value: **₹367 Crs**

Global Connect

Second green tug contract - **VPA**
Tenure: **15 years**
Contract Value: **₹325 Crs**

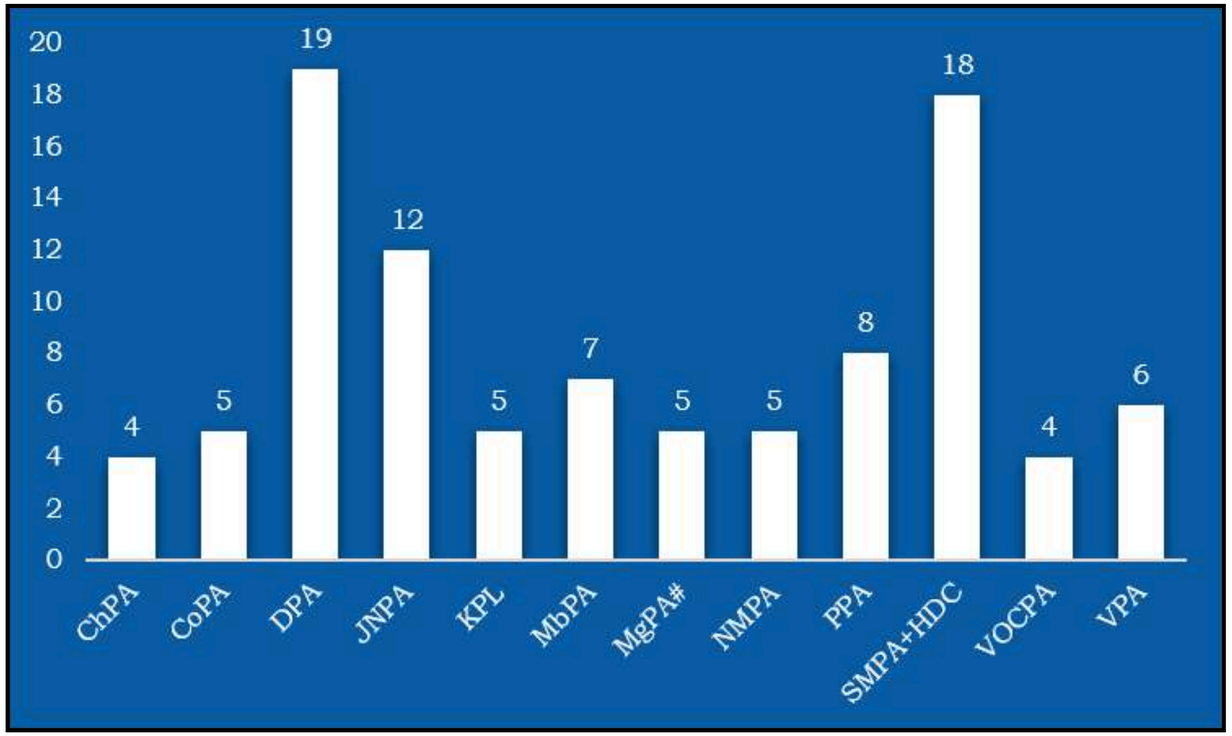
Third green tug contract: **MbPT**
Tenure: **15 years**
Contract Value: **₹236.72 Crs**

Mumbai Port Authority 1873

Source: Ministry of Ports, Shipping and Waterways, Government of India, Green Tug Transition Program – Standard Operating Procedure, 2024.

Green Tug Transition Programme

Current Green Tug Demand



Total: ~98

Total Green Tug Contracts Commissioned: 8

Current Green Tug Demand (Phase Wise)

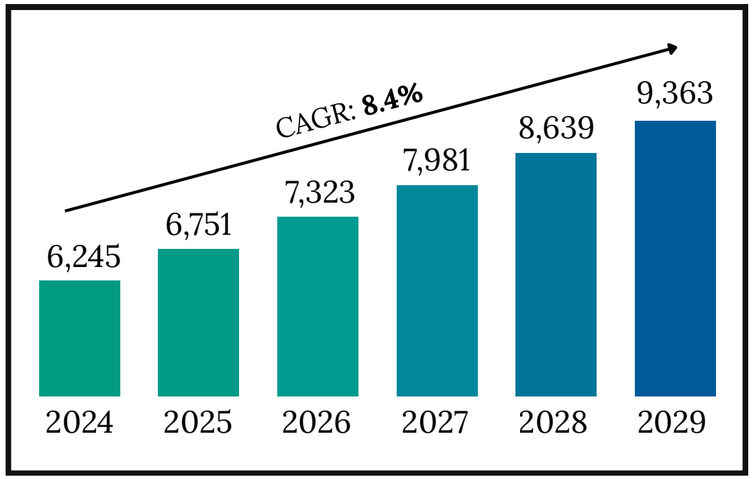
Major Ports	Phase-I 2024-27	Phase-II 2028-30	Phase-III 2031-33	Phase-IV 2034-36	Phase-V 2037-40
Chennai Port Authority	1	-	1	1	1
Cochin Port Authority	1	-	1	1	2
Deendayal Port Authority	2	4	3	7	3
Jawaharlal Nehru Port Authority	2	-	4	6	-
Kamarajar Port Limited	-	1	2	1	1
Mumbai Port Authority	1	-	3	2	1
Mormugao Port Authority	1	-	1	2	1
New Mangalore Port Authority	1	-	4	-	-
Paradip Port Authority	2	2	2	-	2
Syama Prasad Mookerjee Port Authority + Haldia Dock Complex	1	3	4	6	3
V.O. Chidambaranar Port Authority	2	-	1	1	1
Visakhapatnam Port Authority	1	-	2	2	1
Total	**15**	**10**	**28**	**29**	**16**

Source: Ministry of Ports, Shipping and Waterways (MoPSW), Review Meeting on Fleet Acquisition, 11 May 2026.

Market Size: Dredging, Shipbuilding, Port Ancillary

In ₹ Crs

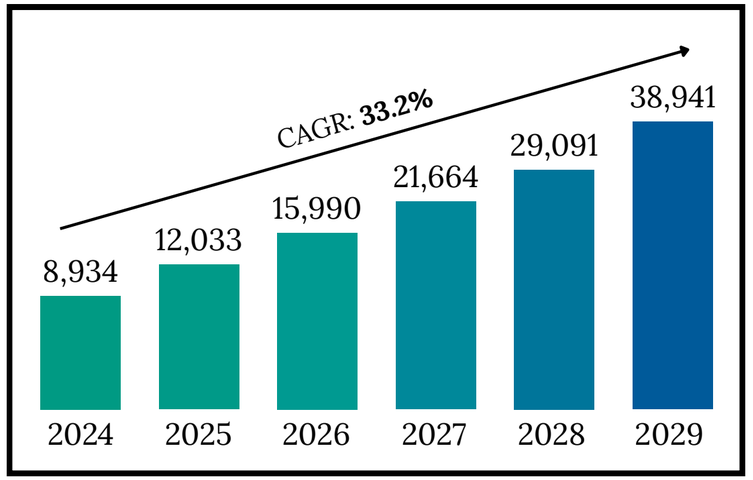
Dredging



Historical CAGR at **8.1%** from CY19 to CY23

Projected CAGR of **8.4%** from CY24 to CY29

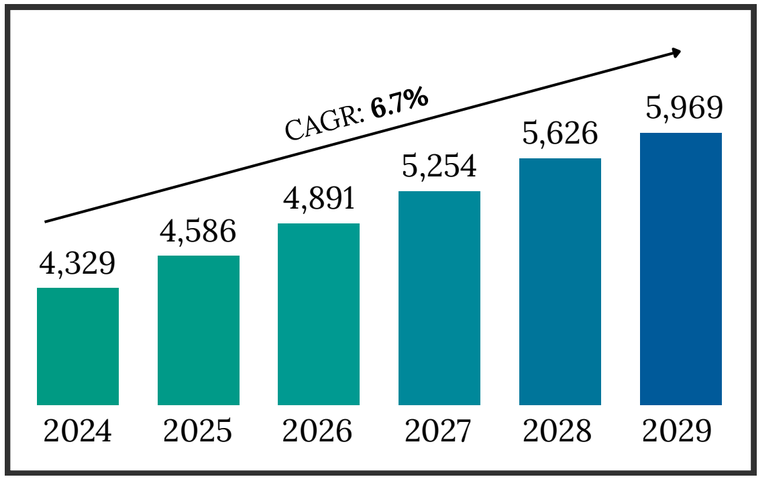
Shipbuilding



Historical CAGR at **2.4%** from CY19 to CY23

Projected CAGR of **33.2%** from CY24 to CY29

Port Ancillary



Historical CAGR at **3.9%** from CY19 to CY23

Projected CAGR of **6.7%** from CY24 to CY29

Source: Care Edge Report on Dredging, Port Ancillary Services and Shipbuilding

Future Growth Drivers



Dredging: Building Scale, Unlocking Value

Aggressive Fleet Expansion

Targeting an additional 12,000 m^3 of hopper capacity, significantly enhancing our operational scale and ability to execute larger, more complex dredging projects.

Moving Up the Value Chain

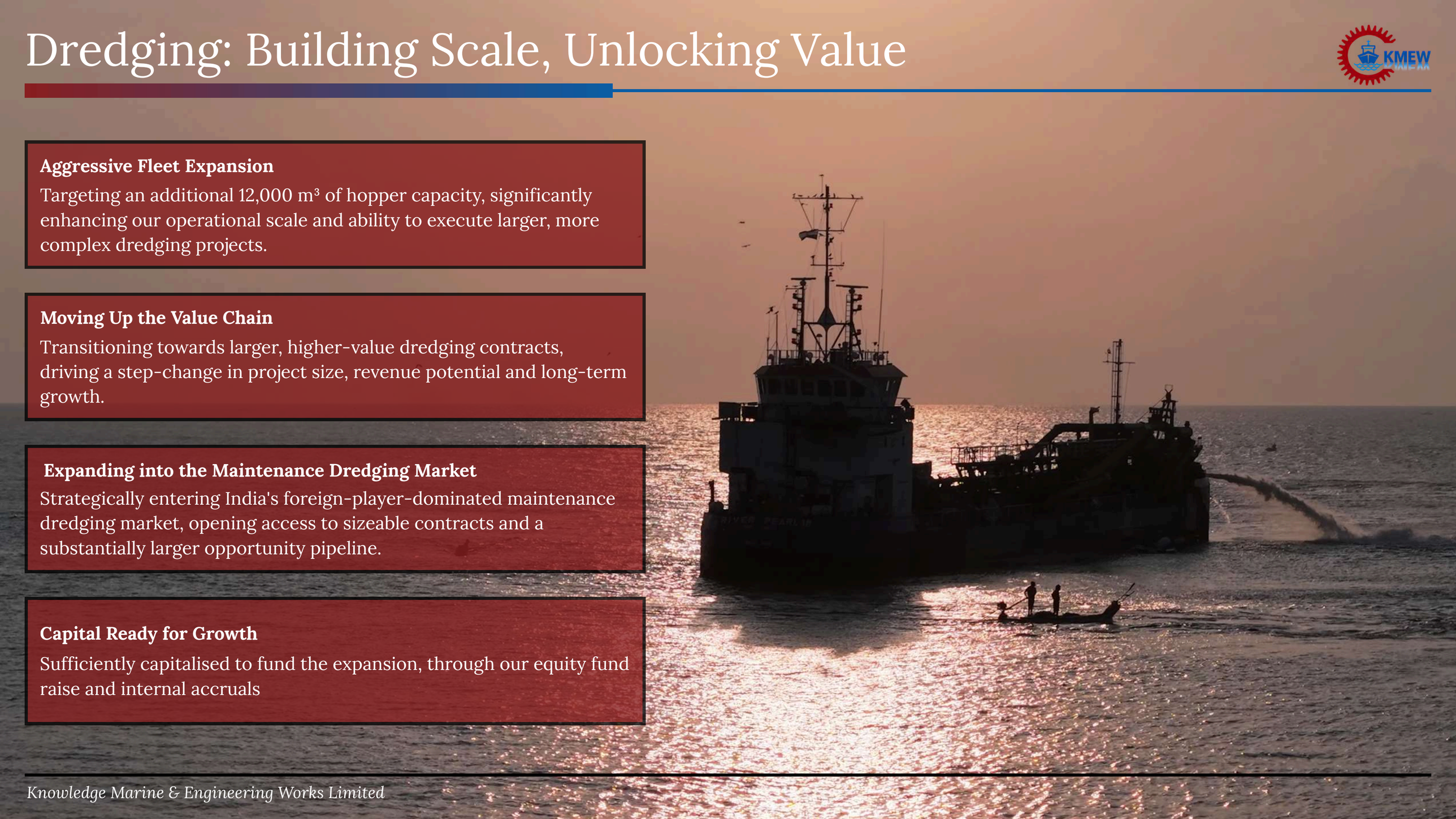
Transitioning towards larger, higher-value dredging contracts, driving a step-change in project size, revenue potential and long-term growth.

Expanding into the Maintenance Dredging Market

Strategically entering India's foreign-player-dominated maintenance dredging market, opening access to sizeable contracts and a substantially larger opportunity pipeline.

Capital Ready for Growth

Sufficiently capitalised to fund the expansion, through our equity fund raise and internal accruals



Charter & Hire: Leading the Green Tug Revolution

India’s leading green tug contractor

Aim to lead India's green tug segment, targeting a portfolio of 5 green tugs by the end of the year

Capex control and standardisation

A growing portfolio of green tug contracts will enhance capital expenditure efficiency and a standardised construction process which will help us to reduce construction costs

Port ancillary craft

Consistently bidding for other port ancillary craft tenders and building them in our new yard



Green Fleet Expansion → Standardization → Capital Efficiency → Sustainable Growth

Shipbuilding: Building Scale

Captive Demand Driving Shipyard Growth

Building our entire Green Tug fleet at the Saphale Shipyard, creating a strong captive order pipeline while enabling greater control over construction costs, quality and delivery timelines.

Capitalizing on the Harit Nauka Opportunity

Leveraging the momentum of the Harit Nauka initiative to capture growing demand for electric and environmentally sustainable vessels, strengthening our position in India's green shipbuilding ecosystem.

Unlocking Significant Shipbuilding Capacity

Targeting completion of Phase 1 development by February 2027, unlocking shipbuilding capacity of up to 14 vessels annually and positioning the yard for larger-scale commercial operations.

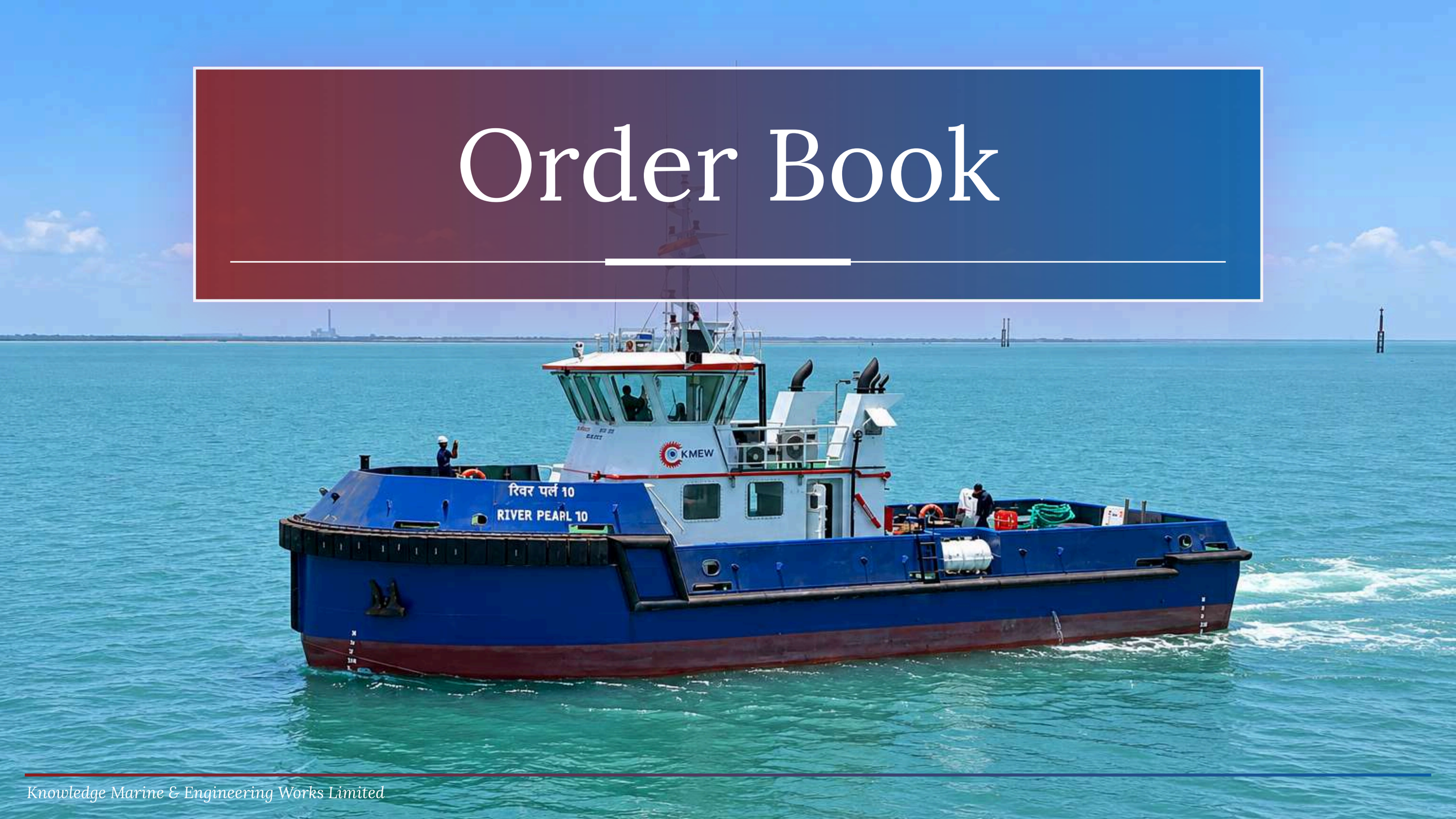
Expanding into International Markets

Actively exploring export opportunities to diversify our customer base, establish an international footprint and unlock additional revenue streams beyond the domestic market.

Captive Demand → Expanded Capacity → Green Shipbuilding → Global Markets



Order Book

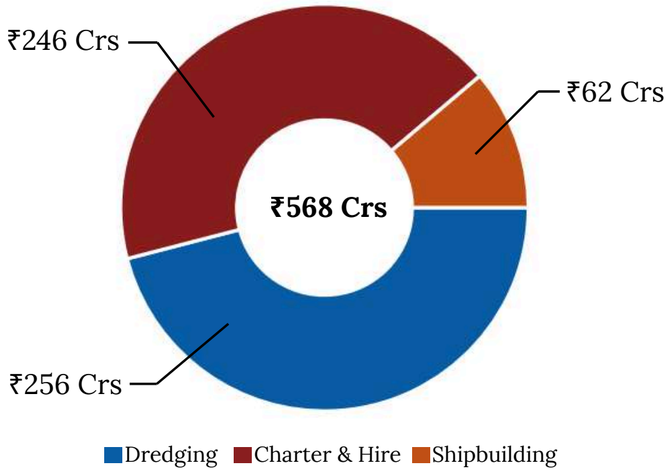


Order Book

Type of Activity	Total Contract Value	Balance Contract Value	% Completion
Dredging (A)	₹ 697.63 Cr	₹ 467.75 Cr	33%
Charter & Hire (B)	₹ 1,139.69 Cr	₹ 1,100.39 Cr	3%
Shipbuilding (C)	₹ 257.90 Cr	₹ 164.42 Cr	36%
Total (A+B+C)	**₹ 2,095.22 Cr**	**₹ 1,732.55 Cr**	**20%**

New Contract Wins

Total New Contract Wins



Dredging	Charter & Hire	Shipbuilding
New Mangalore Port | Maintenance Dredging | **3** years | **₹256.92** Crs	Mumbai Port Authority | Chartering of **1** No. Green Tug | 15 years | **₹236.72** Crs	Inland Waterways Authority of India | Construction of **10** Hybrid Electric Passenger Ferries | **10** Months | **₹62** Crs
	Paradip Port Authority | Chartering of **1 No.** 25 Knots Speed-Cum-Chase Boat | **5** Years | **₹9.66** Crs	

Order Book: Dredging

Sr. No.	Authority	Order Details	Vessel Deployed	Contract Duration	Contract Start Date	Contract End Date	Total Contract Value (₹Crs)	Balance Contract Value (₹Crs
1	RKEC Projects Limited	Development of Fishery Harbor at Veraval	Hired Equipment	2 Years	16-Oct-25	31-Oct-27	₹70.00	₹49.10
2	Inland Waterways Authority of India	Fairway Maintenance of Farakka - Kahalgaon (146 km) stretch of National Waterways - 1 (River Ganga)	Cutter Suction Dredgers - **RP 19 & RP 20**	3 Years	05-Jun-24	05-Jun-27	₹83.10	₹23.25
3	Inland Waterways Authority of India	Fairway Maintenance of Barh-Digha stretch (74 km) of National Waterway -1 (River Ganga)	Cutter Suction Dredgers - **RP 23 & RP 24**	3 Years	09-May-24	09-May-27	₹61.99	₹33.27
4	Dredging Corporation of India Limited	Dredging in alongside cargo berths, oil jetties and other shallow areas of Deendayal Port	Backhoe Dredger - **RP 12** Hopper Barge - **RP 11**	3 Years	21-Oct-24	20-Oct-27	₹15.06	₹10.64
5	Inland Waterways Authority of India	Fairway Maintenance of Sultanganj– Mahendrapur (74 Km) and Mahendrapur –Barh (71 Km) stretches of National Waterway–1 (River Ganga)	Cutter Suction Dredgers - **RP 31 & RP 32**	3 Years	08-Mar-25	01-Feb-28	₹124.95	₹67.34
6	Dredging Corporation of India Limited	Development & Maintenance of fairway in various National Waterways in NER (NW-16) between Bhanga to Badarpur	Cutter Suction Dredgers - **RP 41 & RP 42**	3 Years	15-Oct-25	31-Dec-28	₹33.50	₹22.64
7	Deendayal Port Authority	Dredging in Approach Channel Turning Circle Berth Pockets surrounding of Landing Pontoon at Ghogha Ro-Ro Terminal-Gujarat	Trailing Suction Dredger - **RP 8**	1 Year	11-Sep-25	11-Sep-26	₹51.33	₹3.82
8	Deendayal Port Authority	Excavation/ Cutting in Water Front Area at Bunder Basin	Grab Dredger - **RP 44** Hopper Barge - **RP 45**	4 Months	05-Sep-26	05-Jan-27	₹0.78	₹0.78
9	New Mangalore Port Authority	Maintenance Dredging at New Mangalore Port	Trailing Suction Dredger - **RP 48**	3 Years	15-Nov-26	15-Mar-29	₹256.92	₹256.92
Total							**₹697.63**	**₹467.75**

Order Book: Charter & Hire

Sr. No.	Authority	Order Details	Vessel Deployed	Contract Duration	Contract Start Date	Contract End Date	Total Contract Value (₹Crs)	Balance Contract Value (₹Crs
1	Visakhapatnam Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 20 Knots Speed Patrol Boat	Speed Patrol Boat - **RP 5**	5 + 2 Years	05-Feb-22	04-Feb-27	₹5.01	₹0.36
2	Deendayal Port Authority	Supply, Manning, Operation and Maintenance of 2 Nos. Steel Mooring Launches	Mooring Launches **RP 6 & RP 7**	5 years	14-Dec-21	13-Dec-26	₹9.12	₹0.37
3	Visakhapatnam Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 15 knots High speed Patrol Boat	Speed Patrol Boat - **RP 9**	3 + 2 Years	03-Jan-23	03-Jan-28	₹3.11	₹0.78
4	Deendayal Port Authority	Supply, Manning, Operation and Maintenance of 1 No. Service Boat at Vadinar	Service Boat - **RP 10**	5 years	05-May-23	03-May-28	₹9.59	₹3.05
5	Mumbai Port Authority	Supply, Manning, Operation and Maintenance of 2 No. Two Dock Tugs	15 Ton Bollard Pull Tugs - **RP 15 & RP 16**	7 Years	31-May-25	30-May-32	₹34.49	₹27.84
6	Paradip Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 20 Knots Speed Patrol Boat	Speed Patrol Boat - **RP 14**	5 Years	31-Dec-24	31-Dec-29	₹5.01	₹3.54
7	Visakhapatnam Port Authority	Supply, Manning, Operation and Maintenance of 1 No. Pilot Launch	Pilot Launch - **RP 3**	3 years	24-Mar-24	24-Mar-27	₹3.45	₹0.55
8	V.O.Chidambaranar Port Authority	Supply, Manning, Operation and Maintenance of 1 No. High Speed Patrol Boat (HSPB) of 20 Knots	Speed Patrol Boat - **RP 36**	5 Years	16-Jul-25	15-Jul-30	₹4.97	₹3.76
9	New Mangalore Port Authority	Supply, Manning, Operation and Maintenance of 1 No. RSV Type IV Security Patrol Boat of 25knots	Security Patrol Boat - **RP 37**	5 Years	14-Aug-26	14-Aug-31	₹9.70	₹9.70

Order Book: Charter & Hire

Sr. No.	Authority	Order Details	Vessel Deployed	Contract Duration	Contract Start Date	Contract End Date	Total Contract Value (₹Crs)	Balance Contract Value (₹Crs
10	Mumbai Port Authority	Supply, Manning, Operation and Maintenance of 2 Nos. Patrol Boats	Patrol Boat & VIP Boat - **RP 38** & **RP 39**	7 Years	02-Mar-26	01-Mar-33	₹16.33	₹15.03
11	V.O.Chidambaranar Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 60T Bollard Pull Tug	60 Ton Bollard Pull ASTDS Tug - **RP 40** (Vessel Under Construction)	7 Years	31-Oct-26	30-Oct-33	₹81.56	₹81.56
12	V.O.Chidambaranar Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 60 T Bollard Pull capacity GTTP compliant Battery Electric Green Tug	60 Ton Bollard Pull ASTDS Green Tug (Vessel Under Construction)	15 Years	01-Dec-27	28-Nov-42	₹367.09	₹367.09
13	Visakhapatnam Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 60 T Bollard Pull capacity GTTP compliant Battery Electric Green Tug	60 Ton Bollard Pull ASTDS Green Tug (Vessel Under Construction)	15 Years	22-Dec-27	19-Dec-42	₹325.71	₹325.71
14	New Mangalore Port Authority	Supply, Manning, Operation and Maintenance of 1 No. RSV type IV Security Patrol Boat	Vessel Under Construction	5 Years	28-Oct-26	27-Oct-31	₹9.04	₹9.04
15	Dredging Corporation of India Limited	Conducting single beam & multi beam surveys with suitable steel hull survey launch and dinghy boat with equipment and manning etc	Survey-Cum-Security Launch - **RP 1**	3 Years	25-May-25	25-May-28	₹9.13	₹5.64
16	Paradip Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 25 Knots Speed-Cum-Chase Boat	Under Construction	5 Years	18-Sep-26	18-Sep-31	₹9.66	₹9.66
17	Mumbai Port Authority	Supply, Manning, Operation and Maintenance of 1 No. 60 T Bollard Pull capacity GTTP compliant Battery Electric Green Tug	Under Construction	15 Years	18-Sep-28	14-Sep-43	₹236.72	₹236.72
Total							**₹ 1,139.69**	**₹ 1,100.39**

Order Book: Shipbuilding

Sr. No.	Authority	Order Details	Vessel Deployed	Contract Duration	Contract Start Date	Contract End Date	Total Contract Value (₹Crs)	Balance Contract Value (₹Crs
1	Inland Waterways Authority of India	Procurement of Dredger Ancillary Units (Work Boats +Accommodation Boats) under Capacity Augmentation of National Waterways-1 (River Ganga)	NA	20 Months	06-Aug-25	06-Apr-27	₹68.38	₹33.53
2	Inland Waterways Authority of India	Procurement of 4 Nos .of Cutter Suction Dredger and Ancillary Units (Work Boats +Accommodation Boats) under Capacity Augmentation of National Waterways-1 (River Ganga)	NA	2 Years	09-Oct-25	09-Oct-27	₹127.12	₹74.73
3	Inland Waterways Authority of India	Design, Construction, Supply, Testing and Commissioning of 10 Hybrid Electric Passenger Ferries (20 pax capacity)	NA	10 Months	19-Jun-26	19-Apr-27	₹62.40	₹56.16
Orders From KMEW to KSL								
1	Knowledge Marine & Engineering Works Limited	Construction of 3 Nos. 60 Ton Bollard Pull Capacity Green Tug	N/A	2 Years	01-Dec-27	14-Sep-43	₹ 270	₹ 270
2	Knowledge Marine & Engineering Works Limited	Construction of 1 No. 25 Knots Speed-Cum-Chase Boat	N/A	1 Year	18-Sep-26	18-Sep-31	₹ 5	₹ 5
Total							**₹257.90**	**₹164.42**



9
Dredging Contracts



17
Charter & Hire Contracts



3
Shipbuilding Contracts

Our Assets



Our Vessels: Dredging Fleet

Sr. No.	Vessel Name	No. of Vessels	Remarks
1	Trailing Suction Hopper Dredger	4	**River Pearl - 4, 8, 18, 48**
2	Cutter Suction Dredger	9	**River Pearl - 19, 20, 23, 24, 31, 32, 33, 41, 42**; 4 Nos. CSD 500 & 5 Nos. CSD 400
3	Self-Propelled Grab Dredger	2	**River Pearl 2, 44**
4	Self-Propelled Backhoe Dredger	2	**River Pearl 12, 47**
5	Hopper Barge	3	**River Pearl 11, 45, 46**
Total		**20**	

Types of Dredgers & Their Specific Use

Asset		Best Fit Environment	Distinctive Advantage
	Trailing Suction Hopper Dredger	High-volume, open-water programs, large reclamations	Carries large material volumes over long distances
	Cutter Suction Dredger	Ports, channels, reclamation, mining	Versatile cutting and pumping through hard sand, silt or clay
	Backhoe Dredger	Shallow or restricted waters	Precision excavation of hard material and dense rock
	Grab Dredger	Congested harbours and docks	Clears hard rock and heavy debris with controlled lifts
	Hopper Barge	Disposal and reclamation logistics	Moves dredged material efficiently to placement sites

Our Vessels: Port Ancillary Crafts

Sr. No.	Vessel Name	No. of Vessels	Remarks
1	Tug Boat	4	**River Pearl 10** - 10 Ton Bollard Pull Tug; **River Pearl 15, 16** - 15 Ton Bollard Pull Tug; **River Pearl 40** - 60 Ton Bollard Pull ASTDS Tug (Under Construction)
2	Mooring Boat	2	**River Pearl 6, 7 -** Mooring Berthing & Unberthing Services
3	Pilot Boat	1	**River Pearl 3 -** Pilot Boat for Pilotage Services
4	Speed Patrol Boat	7	**River Pearl 5, 14, 36, 38** - 20 Knots Speed Patrol Boat; **River Pearl 9** - 15 Knots Speed Patrol Boat; **River Pearl 37** - 25 Knots Speed Patrol Boat; **River Pearl 39** - 20 Knots VIP Security Launch
5	Support Vessel (Multicat)	9	**River Pearl 21, 22, 25, 26, 27, 28, 29, 30, 43 -** Multicat Support Vessels for providing various assistance for CSDs
6	Support Vessel (Survey)	3	**River Pearl 1, 34, 35** - Survey Support Vessels equipped with single and multi-beam echo sounders
7	Green Tug	3	Under Construction
Total		**29**	

Vessels Being Built in KSL

Accommodation Boats



10 Nos.
Inland Waterways Authority of India

Work Boats



10 Nos.
Inland Waterways Authority of India

Cutter Suction Dredgers



4 Nos.
Inland Waterways Authority of India

Green Tugs



3 Nos.
VPA, VOCPA, MBPT

Electric Ferries



10 Nos.
Inland Waterways Authority of India

Speed-cum-Chase Boat



1 No.
Paradip Port Authority

New Shipyard



<2 Kms	**<125 Meters**	**<24 Meters**	**<5 Meters**
Distance from Open Sea	Length	Breadth	Draft

Financial Highlights

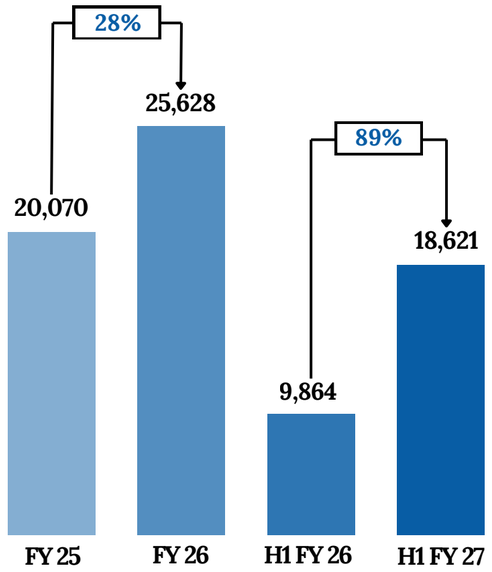


H1 FY2027 Financial Highlights

(In ₹ Lakhs)

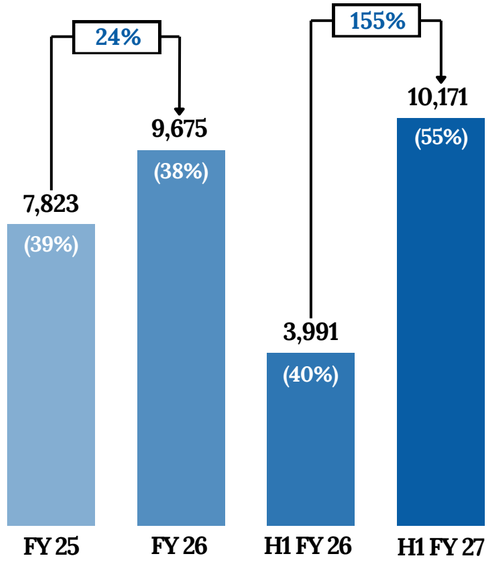
Revenue from Operations

18,621



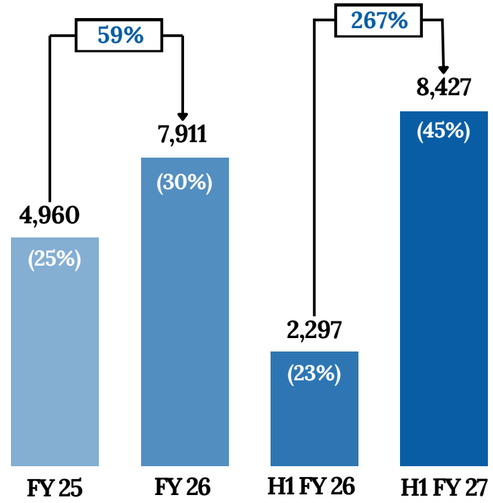
EBITDA

10,171



PAT

8,427



12,383	67%	5,149	28%	1,073	5%
Dredging Revenue	% of Revenue	Shipbuilding Revenue	% of Revenue	Charter & Hire Revenue	% of Revenue

Profit & Loss Statement

(In ₹ Lakhs)

Particulars	H1 FY 27	H1 FY 26	FY 26	FY 25
Revenue from operations	18,621.97	9,864.80	25,628.01	20,069.97
Cost of Material Consumed	6,673.83	4,815.68	12,705.04	9,506.07
Employee Expenses	795.93	417.29	1,119.79	696.35
Other Expenses	981.40	640.37	2,128.37	2,044.45
EBITDA	10,170.81	3,991.46	9,674.81	7,823.10
Depreciation	1,244.61	711.68	1,866.63	1,143.17
EBIT	8,926.20	3,279.78	7,808.18	6,679.93
Finance Cost	822.57	745.34	1,490.54	978.78
Other Income	1,365.09	177.17	1,557.54	518.34
Exceptional Items	-	-	-	-
Profit Before Tax	9,468.72	2,711.61	7,875.18	6,219.49
Tax	1,040.95	413.62	-35.32	1259.6
OCI & Non-Controlling Interest	332.36	51.34	0.32	0.38
Profit After Tax	8,427.99	2,298.19	7,910.82	4,960.27
EPS (As per Profit After Tax)	6.54	2.08	6.91	21.86

Balance Sheet

(In ₹ Lakhs)

Particulars	CONSOLIDATED Half-Year ended on 30.09.2026	Particulars	CONSOLIDATED Half-Year ended on 30.09.2026
ASSETS		**EQUITY**	
NON-CURRENT ASSETS		(a) Equity share capital	1,268.22
(a) Property, plant and equipment	26,980.41	(b) Other equity	79,626.56
(b) Capital work-in-progress	34,442.45	(c) Non-controlling interests	2,006.87
(c) Goodwill	55.81	**Total equity**	**82,901.65**
(d) Other intangible assets	2.20	**LIABILITIES**	
(e) Other financial assets	6,523.62	**NON-CURRENT LIABILITIES**	
(f) Non-current tax assets (Net)	28.34	(a) Financial liabilities	
(g) Other non-current assets	358.75	(i) Borrowings	19,438.55
Total non-current assets	**68,391.58**	(b) Provisions	56.43
		(c) Deferred tax liabilities (Net)	359.01
CURRENT ASSETS		**Total non-current liabilities**	**19,853.99**
		CURRENT LIABILITIES	
(a) Inventories	807.52	(a) Financial liabilities	
(b) Financial assets		(i) Borrowings	7,741.09
(i) Trade receivables	7,353.42	(ii) Trade payable	
(ii) Cash & cash equivalents	11,861.91	(a) Due of micro enterprises and small enterprises	744.29
(iii) Bank balance other than(ii) above	18,690.36	(b) Dues of creditors other than micro and small enterprises	1,393.41
(iv) Other financial assets	112.10	(iii) Other financial liabilities	206.22
(d) Other current assets	6,518.66	(b) Other current liabilities	187.85
Total current assets	**45,343.97**	(c) Provisions	59.71
		(d) Current tax liabilities (net)	647.36
Total assets	**1,13,735.55**	**Total current liabilities**	**10,979.91**
		Total liabilities	**30,833.90**
		Total equity & liabilities	**1,13,735.55**

Cash Flow Statement

(In ₹ Lakhs)

Particulars	CONSOLIDATED Half-Year ended on 30.09.2026 Un-Audited
Cash Flow From Operating Activities	
Profit Before Tax	9,468.72
Operating Profit before Working Capital Changes	10,239.96
Changes in Working Capital	(5,505.67)
Cash Generated from Operations	4,734.29
Less: Direct Taxes paid	(322.38)
Net Cash from Operating Activities	**4,411.91**
Cash Flow from Investing Activities	**(21,252.99)**
Cash Flow from Financing Activities	**21,341.08**
Net increase/ (decrease) in Cash & Cash equivalent	4,500.00
Cash and cash equivalents at the beginning of the year	7,361.91
Cash and cash equivalents at the end of the year	**11,861.91**

Leadership Team



Board Of Directors



Mr. Saurabh Daswani
Managing Director - **KMEW**
Director - **KSL**

Mr. Saurabh Daswani holds a Post-Graduate Diploma in Business Administration (Finance) from Symbiosis with an A+ grade and a Commerce degree from Gujarat University. An Inter CA and Inter CS, he brings over 12 years of experience in overall business management. His expertise spans budgeting, cost control, strategic bidding for long-term government contracts, project financing, and MIS analysis. With strong judgement on capital expenditure and vendor management, he has forged relationships set to benefit Knowledge Marine for years ahead.



Mrs. Kanak Kewalramani
Whole Time Director & CFO - **KMEW**
Director - **KSL**

Mrs. Kanak Kewalramani is a qualified Company Secretary (ICSI, 2008) and holds a Bachelor of Law from State Law College, Bhopal, as well as a post-graduate diploma in Business Administration (Finance) from Symbiosis (A+ Grade). With 18 years of experience in compliance, law, finance, and taxation for listed and unlisted companies, she oversees the Company's accounts, finance, and legal functions. Honored by Dena Bank as a Young Women Entrepreneur in 2019, she has played a key role in capital raising, asset growth, and strengthening the Group's credit history.



Mr. Hemant Kumar Sibal
Non-Executive Director - **KMEW**

Mr Hemant Kumar Sibal has 50 years of experience in Maritime Industry. He is a Retired Deputy Conservator at Kandla Port Trust. Has handled Various Emergencies and Accidents of various types of categories such as Fire, Collision, Towages. Has piloting experience in Major Ports in India.



Capt. Shailesh Bhambhani
Independent Director - **KMEW**

Captain Shailesh Bhambhani is a maritime professional with over 26 years in the shipping industry, currently engaged in maritime digital transformation and managing an offshore asset venture. He holds an MBA in International Business from Welingkar Institute, an Executive Program in Applied Finance from IIM Calcutta, and a Master (Foreign Going) Certificate of Competency. A Member of the Institute of Chartered Shipbrokers and Associate Fellow of the Nautical Institute, he has global experience with leading shipowners and charterers, guiding them in digitalisation and operational excellence.

Board Of Directors



Mr. Ashish Mohandas
Independent Director - **KMEW**

Mr. Ashish M. Mohandas holds a Post Graduate Diploma in Marketing from Tolani Institute of Management Studies, Kutch, and a B.Sc. in Mathematics from Mahatma Gandhi University, Kottayam. With over 16 years of expertise in marketing and sales, he has worked with leading multinational companies across multiple states in India, driving market growth, client engagement, and strategic business development.



Mrs. Sneha Devckar
Woman Independent Director - **KMEW**

Mrs. Sneha Devckar is an accomplished businesswoman with over 30 years of experience in the fields of insurance and financial consultancy. Throughout her extensive career, she has built deep expertise in providing strategic financial guidance and comprehensive insurance solutions to a diverse clientele. She holds a Bachelor of Science degree in Botany from Mumbai University, Maharashtra, and combines her academic background with decades of practical industry knowledge to deliver value- driven services and long-term client relationships.



Mr. Kamlesh Prajapati
Director - **KSL**

Mr. Kamlesh Kumar Prajapati has over 30 years of experience in the maritime industry, specializing in technical operations, fabrication, refurbishment, and ship repair. He has developed strong expertise in techno-commercial procurement and ship hull and superstructure construction.
He has a proven record of leading complex marine engineering projects and managing large teams. Currently, he oversees a team of 40+ skilled marine engineers, ensuring quality work, operational efficiency, and strict safety standards across all projects.



Mr. Bechu Vishvakarma
Director - **KSL**

Mr. Bechu Vishvakarma has over 30 years of expertise in Marine Engineering, specializing in deck and engine room construction and underwater technical maintenance. With strong hands-on experience in shipbuilding, repair, and maintenance, he is a trusted industry expert. Known for his leadership and mentorship, he inspires teams to achieve excellence while ensuring quality and safety. He continues to adopt new technologies and sustainable practices to advance the future of marine engineering.

Senior Management



Mr. Sujay M. Kewalramani
Chief Executive Officer - **KMEW**

Mr. Sujay Kewalramani holds an M.Sc. and B.E. in Naval Architecture & Marine Engineering from the University of New Orleans and SUNY Maritime College, along with a PG Diploma in Business Management. With over 20 years' experience in shipbuilding, marine operations, and dredging, he has led major capital and maintenance dredging at key Indian ports and executed 28 large contracts. He has managed multi crore asset portfolios, built significant order books for leading companies, and played a pivotal role in establishing Knowledge Marine.



Mr. Dinesh Kewalramani
Chief Operations Officer - **KMEW**

Mr. Dinesh Kewalramani holds a Bachelor's in Marine Mechanical Engineering from SUNY Maritime University, New York, and a Master's from the University of New Orleans. With over 18 years of experience in dredging across major Indian ports, he brings extensive expertise in marine craft operations. His hands-on leadership in overseeing the company's fleet has streamlined operations, greatly minimized downtime, and enhanced overall efficiency.



Mr. Pinkesh Kewalramani
Chief Technical Officer - **KMEW**

Mr. Pinkesh Kewalramani holds a Bachelor's in Mechanical Engineering from Indus Engineering of Technology & Engineering, Ahmedabad, and brings over 12 years of expertise in shipbuilding, repair, refit, and technical operations of marine crafts. He oversees new vessel construction, fleet repairs and maintenance, monitors efficiency, assesses technical problems, devises solutions, and coordinates with project teams while mentoring junior staff.



Mr. S. Krishna Kumar
Chief Executive Officer - **KSL**

Mr. S. Krishna Kumar is a veteran in the shipbuilding and ship repair industry with 39 years of industry experience, spanning naval architecture, commercial / estimation management, yard operations, and general management across India, the UAE, Singapore, and Oman. He holds a B.Tech (Hons) in Naval Architecture & Shipbuilding from Cochin University of Science and Technology (1985), graduating as class topper.

Senior Management



Capt. Ranjit Kumar
VP Operations - **KMEW**

With nearly two decades of distinguished service in the maritime industry, Capt. Ranjit Kumar has commanded oil and chemical tankers across global routes. He is skilled in vessel inspections, audits, and international maritime regulations, ensuring safe and efficient operations. As a Master Mariner, he has led diverse crews, managed complex cargo operations, and maintained full compliance on FG vessels. His expertise includes preparing ships for SIRE 2.0 vetting, class surveys, and dry docking, while consistently improving safety and operational performance.



Mr. Amit Agarwal
Head of Procurement - **KMEW**

Mr. Amit Agarwal brings over three decades of expertise in the shipping and shipbuilding industry, combining entrepreneurial leadership with deep knowledge of supply chain management, project execution, and operations. A B.Tech. and MBA by qualification, he is a strategic thinker with strong commercial acumen, consistently driving efficiency, optimizing costs, and ensuring seamless delivery of complex marine projects.



Mr. Avdhoot Kotwal
CS & Compliance Officer - **KMEW**

Mr. Avdhoot Kotwal is an Associate Member of the Institute of Company Secretaries of India and a law graduate with experience in the Companies Act, Listing Regulations, and allied laws. He has worked across diverse domains for listed, unlisted companies, and reputed PCS firms, with three years of post qualification experience in secretarial and legal matters, earning recognition for his professional excellence and expertise.



Mr. Pritam Mhatre
GM Projects - **KSL**

Pritam Mhatre is a seasoned shipbuilding and ship repair professional with over 26 years of industry experience, spanning new vessel construction, ship design, project management, site coordination and yard operations across India and Oman. His career includes senior roles at ASYAD Drydock, ABG Shipyard, Consolidated Contractors International, and Bharti Shipyard, where he worked on tugs, passenger vessels, workboats, offshore support vessels, research vessels, and other specialised marine assets.

Spotlight: KMEW in the Media

CNBC-TV18 22, Sep



NDTV Profit 4, Sep



CNBC-TV18 18, Aug



CNBC-TV18 18, Aug



Spotlight: KMEW in the Media









KMEW GROUP
Where Business is Passion

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Mrs. Kanak Kewalramani
Director & Chief Financial Officer
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