



Board Secretariat

Ref: - JKB/BS/F3652/2026/129
Date: 21st September, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In furtherance to our letter no. JKB/BS/F3652/2026/078 dated 17th July, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Bank has today i.e. 21st September, 2026 signed an Escrow Agreement with MetLife International Holdings, LLC, Barclays Securities (India) Private Limited, Barclays Wealth Trustees (India) Private Limited and Barclays Bank PLC for sale of shares of PNB Metlife India Insurance Company Limited, at a price of ₹117.20 per equity share, aggregating to ₹120,09,89,186/- .

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

The same is also available on the website at:

[https://jkb.bank.in/sites/default/files/JKB-MIHL_Escrow%20Agreement_Executed%20Set%20\(1\).pdf](https://jkb.bank.in/sites/default/files/JKB-MIHL_Escrow%20Agreement_Executed%20Set%20(1).pdf)

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat

Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are given below:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	1. MetLife International Holdings, LLC; 2. Barclays Securities (India) Private Limited; and 3. Barclays Bank PLC 4. Barclays Wealth Trustees (India) Private Limited.
2.	Purpose of entering into the agreement	Jammu and Kashmir Bank Limited - the Seller, and MetLife International Holdings, LLC - the Purchaser, have already entered into a Share Purchase Agreement dated July 17, 2026, for the acquisition of 0.5% stake in PNB Metlife India Insurance Company Limited. As per the Share Purchase Agreement, the Company (the Seller) and the Purchaser, have agreed to enter into an Escrow Agreement for the deposit and transfer of the shares as well as the consideration through an independent Escrow Agent to secure the interests of both parties.
3.	Shareholding, if any, in the entity with whom the agreement is executed.	The Bank does not have any shareholding in the entity with whom the agreement is executed.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	This Escrow Agreement is entered into by the Company and MetLife International Holdings, LLC, for the appointment of Barclays Wealth Trustees (India) Private Limited as the Share Escrow Agent, and Barclays Bank PLC, as the Cash Escrow Agent, for the deposit and transfer of the equity shares and purchase consideration, respectively, in order to protect the interests of both parties, and effectuate the transaction. Apart from the foregoing, no special rights have been assigned by the Company or MetLife International Holdings, LLC, in favour of the Share Escrow Agent or the Cash Escrow Agent.
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship.	No, the listed entity is not related to MetLife International Holdings, LLC, the Escrow Agents or to PNB MetLife India Insurance Company Limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction is not a related party transaction.

**Board Secretariat**

7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Fully paid-up equity shares, each having a face value of INR 10 (Indian Rupees Ten Only) and carrying one vote per equity share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): name of parties to the agreement; nature of the agreement; date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable