August 4, 2026

**National Stock Exchange of India Limited (NSE)**
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

**BSE Limited (BSE)**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

**NSE Symbol: SHRIPISTON**

**BSE Scrip code: 544344**

**Subject: Compliances under Regulation 30, 33, 52, 54 read with Regulation 63 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref.: Outcome of the Board Meeting held on August 4, 2026**

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 4, 2026, has, *inter alia*, considered and approved the following matters:

1. **Unaudited (Standalone & Consolidated) Financial Results**

   Approved the Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2026. In this regard, please find enclosed the following:

   i) Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2026;
   ii) Limited Review Report issued by the Statutory Auditors on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026;
   iii) Statement of disclosures of line items pursuant to Regulation 52(4) of the SEBI Listing Regulations;
   iv) Statement under Regulations 52(7) & 52(7A) of the SEBI Listing Regulations; and
   v) Security Cover Certificate pursuant to Regulation 54 of the SEBI Listing Regulations as per the format prescribed under SEBI Circular, for the quarter ended June 30, 2026.

2. **Appointment of Director:**

   Based on the recommendation of the Nomination & Remuneration Committee, considered and approved the appointment of Mr. Arun Kumar Shukla (DIN: 09854946) as an Additional Director and designated as Whole-time Director (Key Managerial Personnel) of the Company for a term of five consecutive years w.e.f. August 4, 2026, subject to approval of the shareholders and such other approvals as may be required.

   The Company has received the requisite disclosures/confirmations from Mr. Arun Kumar Shukla in terms of BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, confirming that he is not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.

3. **Appointment of Compliance Officer**

   Based on the recommendation of the Nomination & Remuneration Committee, considered and approved the appointment of Ms. Nidhi Kandwal (ICSI Membership No.: A54066), as Compliance Officer of the Company and designated as Key Managerial Personnel with effect from August 4, 2026.

Relevant disclosures in connection with the appointments referred to in items 2 and 3 above, as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed to this letter.

The Board Meeting commenced at 3:45 p.m. and concluded at 5:05 p.m.

This intimation is also being uploaded on the Company's website at https://shrirampistons.com.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**
(*formerly* Shriram Pistons & Rings Limited)

KRISHNAKUMAR SRINIVASAN
Digitally signed by KRISHNAKUMAR SRINIVASAN
Date: 2026.08.04 18:24:50 +05'30'

**(Krishnakumar Srinivasan)**
Managing Director & CEO
DIN: 00692717

**Encl.:** *As above*

***CC:*** *Debenture Trustee*
*AXIS TRUSTEE SERVICES LIMITED; Axis House, P B Marg, Worli, Prabhadevi, Mumbai, Maharashtra, India, 400025*

**Walker Chandiok & Co LLP**
L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

**T** +91 11 4500 2219
**F** +91 11 4278 7071

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Rahul Kool**
Partner
Membership No. 425393
**UDIN:** 26425393VMHUTY7409

**Place:** New Delhi
**Date:** 04 August 2026

o/c

**SPR AUTO TECHNOLOGIES LIMITED**
**(FORMERLY SHRIRAM PISTONS & RINGS LIMITED)**

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001
Tel.: +91 11 2331 5941, Website: www.shrirampistons.com
E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

**Statement of standalone unaudited financial results for the quarter ended June 30, 2026**

(Amount in Rs. million except per share details )

| | Particulars | Standalone | | | |
|---|---|---|---|---|---|
| | | 3 months ended June 30, 2026 | 3 months ended March 31, 2026 | 3 months ended June 30, 2025 | Year ended March 31, 2026 |
| | | Unaudited | (refer note 4) | Unaudited | Audited |
| I | **Income** | | | | |
| II | Revenue from operations | **9,416** | 9,528 | 8,356 | 35,266 |
| III | Other income | **211** | 172 | 266 | 995 |
| IV | **Total income (II+III)** | **9,627** | 9,700 | 8,622 | 36,261 |
| V | **Expenses** | | | | |
| | a) Cost of materials consumed | **4,064** | 3,794 | 3,345 | 13,967 |
| | b) Purchases of stock-in-trade | **235** | 243 | 208 | 863 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | **(251)** | 121 | (237) | (124) |
| | d) Employee benefits expense | **1,341** | 1,243 | 1,275 | 4,994 |
| | e) Finance costs | **293** | 282 | 64 | 495 |
| | f) Depreciation and amortisation expenses | **219** | 222 | 217 | 888 |
| | g) Other expenses | **2,219** | 2,058 | 2,007 | 8,123 |
| | **Total expenses** | **8,120** | 7,963 | 6,879 | 29,206 |
| VI | **Profit before exceptional item and tax (IV-V)** | **1,507** | 1,737 | 1,743 | 7,055 |
| VII | **Exceptional item (refer note 6)** | **-** | - | - | 237 |
| VIII | **Profit before tax (VI-VII)** | **1,507** | 1,737 | 1,743 | 6,818 |
| IX | Tax expense | | | | |
| | Current tax | 399 | 470 | 458 | 1,808 |
| | Deferred tax | (11) | (25) | (13) | (68) |
| | Tax related to earlier years | - | (59) | - | (59) |
| | **Total tax expense** | 388 | 386 | 445 | 1,681 |
| X | **Profit for the period / year (VIII-IX)** | **1,119** | 1,351 | 1,298 | 5,137 |
| XI | **Other comprehensive income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | a) Remeasurements of the post employment defined benefit plans | **(4)** | 72 | (2) | 75 |
| | b) Income tax relating to items that will not be reclassified to profit or loss | **1** | (18) | 0 | (19) |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | a) Fair value change of cash flow hedge | **34** | 12 | (41) | (29) |
| | b) Income tax relating to items that will be reclassified to profit or loss | **(8)** | (3) | 10 | 7 |
| | **Other comprehensive income** | **23** | 63 | (33) | 34 |
| XII | **Total comprehensive income for the period / year (X+XI)** | **1,142** | 1,414 | 1,265 | 5,171 |
| XIII | Paid up equity share capital<br>(Face value of share - Rs 10 each) | **440** | 440 | 440 | 440 |
| XIV | Other equity (excluding revaluation reserves) | **-** | - | - | 28,284 |
| XV | **Earnings per equity share**<br>(Face value of - Rs 10 each) (not annualised) | | | | |
| | (a) Basic | **25.40** | 30.66 | 29.46 | 116.60 |
| | (b) Diluted | **25.40** | 30.66 | 29.46 | 116.60 |

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Contd....

**Notes:**

1 During the previous year, the Company has raised funds by issuance of non-convertible debentures (NCD), which are listed on National Stock Exchange of India Limited. Disclosure pursuant to Regulation 52(4) and 54 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) is below:

| | Particulars | Standalone | | | |
|---|---|---|---|---|---|
| | | **3 months ended June 30, 2026** | 3 months ended March 31, 2026 | 3 months ended June 30, 2025 | Year ended March 31, 2026 |
| a) | **Net worth (Rs. In millions)**<br>(Total equity less preference share redemption reserve, capital redemption reserve and revaluation reserve) | 29,694 | 28,552 | 25,088 | 28,552 |
| b) | **Net profit after tax (Rs. In millions)** | 1,119 | 1,351 | 1,298 | 5,137 |
| c) | **Earnings per share (Face value of - Rs. 10 each) #** | | | | |
| | (a) Basic EPS (in Rs.) | 25.40 | 30.66 | 29.46 | 116.60 |
| | (b) Diluted EPS (in Rs.) | 25.40 | 30.66 | 29.46 | 116.60 |
| d) | **Outstanding redeemable preference shares (quantity and value)** | Nil | Nil | Nil | Nil |
| e) | **Capital redemption reserve (Rs. in millions)** | 4 | 4 | 4 | 4 |
| f) | **Debt - equity ratio (in times)**<br>[(Non-current borrowings + current borrowings )/ total equity] | 0.56 | 0.59 | 0.15 | 0.59 |
| g) | **Long term debt to working capital ratio (in times)**<br>[(Non-current borrowings + non-current lease liabilities + current maturities of non-current borrowings and lease liabilities) / (current assets - current liabilities) ] | 1.33 | 1.31 | 0.10 | 1.31 |
| h) | **Total debts to total assets ratio (in times)**<br>[(Non-current borrowings + current borrowings )/total assets] | 0.31 | 0.32 | 0.11 | 0.32 |
| i) | **Debt service coverage ratio (in times)**<br>[(Net profit after tax + finance cost + depreciation and amortization ) /(interest payment+principal repayment of long term borrowing )] | 3.85 | 4.50 | 11.77 | 7.79 |
| j) | **Interest service coverage ratio (in times)**<br>(Earnings before finance costs, taxes, depreciation and amortisation /finance costs) | 6.89 | 7.95 | 31.83 | 16.57 |
| k) | **Current ratio (in times)**<br>(Current assets/current liabilities) | 1.77 | 1.81 | 2.47 | 1.81 |
| l) | **Bad debts to accounts receivable ratio (in %) #**<br>(Provision for bad and doubtful debts/advances and write offs, if any/average trade receivable) | 0.02 | 0.00 | - | 0.11 |
| m) | **Current liability ratio (in times)**<br>(Current liabilities/total liabilities) | 0.49 | 0.49 | 0.85 | 0.49 |
| n) | **Debtors' turnover (in times)#**<br>(Revenue from operations /average trade receivables) | 1.70 | 1.77 | 1.67 | 6.53 |
| o) | **Inventory turnover (in times)#**<br>(Revenue from operations /average inventory) | 1.97 | 2.18 | 1.90 | 8.07 |
| p) | **Operating margin (in %)**<br>(Profit before depreciation and amortisation, finance costs and tax less other Income/revenue from operations) | 19.20 | 21.72 | 21.04 | 20.43 |
| q) | **Net profit margin (in %)**<br>(Net profit after tax/revenue from operations) | 11.88 | 14.18 | 15.53 | 14.57 |
| r) | **Security coverage ratio on secured non-convertible debentures (NCDs) (in times)**<br>(Market value of assets having pari-passu charge/outstanding balance of NCDs and term loan) | 1.23 | 1.24 | NA | 1.24 |

# Not annualised except for the year ended March 31, 2026.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

SPR AUTO TECHNOLOGIES LIMITED (Formerly Shriram Pistons & Rings Limited) ★ NEW DELHI ★

**Notes:**

2 The Company deals primarily in automotive component segment.

3 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.

4 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of financial year ended March 31, 2026 and unaudited published year to date figures for nine months period ended December 31, 2025.

5 Pursuant to the shareholders' approval at the 62nd Annual General Meeting held on 27 July 2026, the Board of Directors (including any committee thereof) of the company has been authorized to raise funds not exceeding Rs.10,000 million, in one or more tranches, through the issuance of eligible securities, by way of Qualified Institutions Placement (QIP), in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations. The funds raised will be deployed towards repayment and/or prepayment of borrowings, and general corporate purposes.

6 The Government of India has implemented the four Labour Codes (effective November 21, 2025, subsuming 29 labour laws) and, based on draft rules/FAQs and best available information, the Company has recognised an additional provision of Rs. 237 million and has presented the same as an "exceptional item" given its material, regulatory-driven and non-recurring nature during the previous year ended March 31, 2026.

7 The above results were reviewed and recommended by Audit Committee in its meeting held on August 04, 2026 and taken on record by Board of Directors of the Company in its meeting held on August 04, 2026.

For and on behalf of the Board of Directors

**(PREM PRAKASH RATHI)**
**CHIEF FINANCIAL OFFICER**

**(KRISHNAKUMAR SRINIVASAN)**
**MANAGING DIRECTOR & CEO**

**Place: New Delhi**
**Date : August 04, 2026**

SPR AUTO TECHNOLOGIES LIMITED (formerly Shriram Pistons & Rings Limited) NEW DELHI

SIGNED FOR IDENTIFICATION PURPOSES

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

**Walker Chandiok & Co LLP**
L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

**T** +91 11 4500 2219
**F** +91 11 4278 7071

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

**Rahul Kool**
Partner
Membership No. 425393
**UDIN:** 26425393RKGPUA6794

**Place:** New Delhi
**Date:** 04 August 2026

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Annexure 1**

**List of entities included in the Statement**

**S.No. Name of the Holding Company**

1. SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited)

**Name of subsidiaries**

2. SPR Engenious Limited
3. SPR EMF Innovations Private Limited (formerly EMF Innovations Private Limited)
4. SPR Takahata Precision India Private Limited (formerly Takahata Precision India Private Limited)
5. SPR TGPEL Precision Engineering Limited (formerly TGPEL Precision Engineering Limited)
6. Karna Intertech Private Limited
7. SPR Auto Interior Solutions Private Limited (formerly Group Antolin India Private Limited) (with effect from 08 January 2026)
8. SPR Auto Interior Solutions Chakan Private Limited (formerly Grupo Antolin Chakan Private Limited) (with effect from 08 January 2026)
9. SPR Auto Interior Lighting Solutions Private Limited (formerly Antolin Lighting India Private Limited (with effect 08 January 2026)

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

O/C

**SPR AUTO TECHNOLOGIES LIMITED**
**(FORMERLY SHRIRAM PISTONS & RINGS LIMITED)**

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001
Tel.: +91 11 2331 5941, Website: www.shrirampistons.com
E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

**Statement of consolidated unaudited financial results for the quarter ended June 30, 2026**

(Amount in Rs. million except per share details )

| | Particulars | Consolidated | | | |
|---|---|---|---|---|---|
| | | 3 months ended June 30, 2026 | 3 months ended March 31, 2026 | 3 months ended June 30, 2025 | Year ended March 31, 2026 |
| | | Unaudited | (refer note 4) | Unaudited | Audited |
| I | **Income** | | | | |
| II | Revenue from operations | 14,744 | 14,558 | 9,633 | 44,587 |
| III | Other income | 248 | 249 | 284 | 1,126 |
| IV | **Total income (II+III)** | 14,992 | 14,807 | 9,917 | 45,713 |
| V | **Expenses** | | | | |
| | a) Cost of materials consumed | 7,628 | 7,143 | 4,100 | 19,919 |
| | b) Purchases of stock-in-trade | 235 | 243 | 208 | 863 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (341) | 111 | (249) | (206) |
| | d) Employee benefits expense | 1,686 | 1,582 | 1,424 | 5,759 |
| | e) Finance costs | 342 | 329 | 90 | 622 |
| | f) Depreciation and amortisation expenses | 534 | 517 | 315 | 1,486 |
| | g) Other expenses | 2,956 | 2,800 | 2,199 | 9,494 |
| | **Total expenses** | 13,040 | 12,725 | 8,087 | 37,937 |
| VI | **Profit before exceptional item and tax (IV-V)** | 1,952 | 2,082 | 1,830 | 7,776 |
| VII | **Exceptional item (refer note 6)** | - | 19 | - | 271 |
| VIII | **Profit before tax (VI-VII)** | 1,952 | 2,063 | 1,830 | 7,505 |
| IX | Tax expense | | | | |
| | Current tax | 523 | 565 | 479 | 1,974 |
| | Deferred tax | (48) | (34) | 2 | (24) |
| | Tax related to earlier years | - | (59) | - | (59) |
| | **Total tax expense** | 475 | 472 | 481 | 1,891 |
| X | **Profit for the period / year (VIII-IX)** | 1,477 | 1,591 | 1,349 | 5,614 |
| XI | **Other comprehensive income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | a) Remeasurements of the post employment defined benefit plans | (4) | 70 | (2) | 74 |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 1 | (17) | 1 | (18) |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | a) Fair value change of cash flow hedge | 32 | 8 | (39) | (28) |
| | b) Income tax relating to items that will be reclassified to profit or loss | (8) | (3) | 10 | 7 |
| | **Other comprehensive income** | 21 | 58 | (30) | 35 |
| XII | **Total comprehensive income for the period / year (X+XI)** | 1,498 | 1,649 | 1,319 | 5,649 |
| XIII | **Profit attributable to :** | | | | |
| | a) Owners of SPR Auto Technologies Limited | 1,444 | 1,563 | 1,337 | 5,525 |
| | b) Non-controlling interest | 33 | 28 | 12 | 89 |
| XIV | **Other comprehensive income** | | | | |
| | a) Owners of SPR Auto Technologies Limited | 21 | 58 | (31) | 35 |
| | b) Non-controlling interest | (0) | (0) | 1 | 0 |
| XV | **Total comprehensive income** | | | | |
| | a) Owners of SPR Auto Technologies Limited | 1,465 | 1,621 | 1,306 | 5,560 |
| | b) Non-controlling interest | 33 | 28 | 13 | 89 |
| XVI | Paid up equity share capital (Face value of share - Rs 10 each) | 440 | 440 | 440 | 440 |
| XVII | Other equity (excluding revaluation reserves) | - | - | - | 28,473 |
| XVIII | **Earnings per equity share** (Face value of - Rs 10 each) (not annualised) | | | | |
| | (a) Basic | 32.78 | 35.47 | 30.35 | 125.43 |
| | (b) Diluted | 32.78 | 35.47 | 30.35 | 125.43 |

Contd.....

SPR AUTO TECHNOLOGIES LIMITED (formerly Shriram Pistons & Rings Limited) ★ NEW DELHI ★

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

SIGNED FOR IDENTIFICATION PURPOSES

**Notes:**

1 During the previous year, the Holding Company has raised funds by issuance of non-convertible debentures (NCD), which are listed on National Stock Exchange of India Limited. Disclosure pursuant to Regulation 52(4) and 54 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) is below:

| | Particulars | Consolidated | | | |
|---|---|---|---|---|---|
| | | **3 months ended June 30, 2026** | 3 months ended March 31, 2026 | 3 months ended June 30, 2025 | Year ended March 31, 2026 |
| a) | **Net worth (Rs. in millions)**<br>(Total equity less preference share redemption reserve, capital redemption reserve and revaluation reserve) | 31,413 | 29,913 | 26,026 | 29,913 |
| b) | **Net profit after tax (Rs. in millions)** | 1,477 | 1,591 | 1,349 | 5,614 |
| c) | **Earnings per share (Face value of - Rs. 10 each) #** | | | | |
| | (a) Basic EPS (in Rs.) | 32.78 | 35.47 | 30.35 | 125.43 |
| | (b) Diluted EPS (in Rs.) | 32.78 | 35.47 | 30.35 | 125.43 |
| d) | **Outstanding redeemable preference shares (quantity and value)** | Nil | Nil | Nil | Nil |
| e) | **Capital redemption reserve (Rs. in millions)** | 4 | 4 | 4 | 4 |
| f) | **Debt - equity ratio (in times)**<br>[(Non-current borrowings + current borrowings )/ total equity] | 0.58 | 0.62 | 0.20 | 0.62 |
| g) | **Long term debt to working capital ratio (in times)**<br>[(Non-current borrowings + non-current lease liabilities + current maturities of non-current borrowings and lease liabilities) / (current assets - current liabilities) ] | 1.19 | 1.19 | 0.18 | 1.19 |
| h) | **Total debts to total assets ratio (in times)**<br>[(Non-current borrowings + current borrowings )/total assets] | 0.29 | 0.30 | 0.13 | 0.30 |
| i) | **Debt service coverage ratio (in times)**<br>[(Net profit after tax + finance cost + depreciation and amortization ) /(interest payment+principal repayment of long term borrowing )] | 4.41 | 4.46 | 7.91 | 6.26 |
| j) | **Interest service coverage ratio (in times)**<br>(Earnings before finance costs, taxes, depreciation and amortisation /finance costs) | 8.26 | 8.83 | 24.79 | 15.46 |
| k) | **Current ratio (in times)**<br>(Current assets/current liabilities) | 1.69 | 1.71 | 2.46 | 1.71 |
| l) | **Bad debts to accounts receivable ratio (in %) #**<br>(Provision for bad and doubtful debts/advances and write offs, if any/average trade receivable) | 0.03 | 0.03 | - | 0.11 |
| m) | **Current liability ratio (in times)**<br>(Current liabilities/total liabilities) | 0.53 | 0.52 | 0.76 | 0.52 |
| n) | **Debtors' turnover (in times)#**<br>(Revenue from operations /average trade receivables) | 1.78 | 2.06 | 1.68 | 6.29 |
| o) | **Inventory turnover (in times)#**<br>(Revenue from operations /average inventory) | 2.22 | 2.66 | 1.95 | 8.14 |
| p) | **Operating margin (in %)**<br>(Profit before depreciation and amortisation, finance costs and tax less other income/revenue from operations) | 17.50 | 18.27 | 20.25 | 19.04 |
| q) | **Net profit margin (in %)**<br>(Net profit after tax/revenue from operations) | 10.02 | 10.93 | 14.00 | 12.59 |
| r) | **Security coverage ratio on secured non-convertible debentures (NCDs) (in times)**<br>(Market value of assets having pari-passu charge/outstanding balance of NCDs and term loan) | 1.23 | 1.24 | NA | 1.24 |

# Not annualised except for the year ended March 31, 2026.

SPR AUTO TECHNOLOGIES LIMITED (formerly Shriram Pistons & Rings Limited) ★ NEW DELHI ★

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

SIGNED FOR IDENTIFICATION PURPOSES

**Notes:**

2 The Group deals primarily in automotive component segment.

3 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.

4 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of financial year ended March 31, 2026 and unaudited published year to date figures for nine months period ended December 31, 2025.

5 Pursuant to the shareholders' approval at the 62nd Annual General Meeting held on 27 July 2026, the Board of Directors (including any committee thereof) of the Holding Company has been authorized to raise funds not exceeding Rs.10,000 million, in one or more tranches, through the issuance of eligible securities, by way of Qualified Institutions Placement (QIP), in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations. The funds raised will be deployed towards repayment and/or prepayment of borrowings, and general corporate purposes.

6 The Government of India has implemented the four Labour Codes (effective November 21, 2025, subsuming 29 labour laws) and, based on draft rules/FAQs and best available information, the Group has recognised an additional provision of Rs. 271 million and has presented the same as an "exceptional item" given its material, regulatory-driven and non-recurring nature during the previous year ended March 31, 2026.

7 The above results were reviewed and recommended by Audit Committee in its meeting held on August 04, 2026 and taken on record by Board of Directors of the Holding Company in its meeting held on August 04, 2026.

For and on behalf of the Board of Directors

**Place: New Delhi**

**Date : August 04, 2026**

SPR AUTO TECHNOLOGIES LIMITED (formerly Shriram Pistons & Rings Limited) NEW DELHI

**(PREM PRAKASH RATHI)**
**CHIEF FINANCIAL OFFICER**

**(KRISHNAKUMAR SRINIVASAN)**
**MANAGING DIRECTOR & CEO**

SIGNED FOR IDENTIFICATION PURPOSES

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

**Statement of utilization of issue proceeds under Regulations 52(7) & 52(7A)**

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (Rs. in crore) | Funds utilized (Rs. in crore) | Any deviation (Yes/ No) | If (8) is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| **SPR Auto Technologies Limited** (*formerly* Shriram Pistons & Rings Limited) | INE526E07015 | Private placement | Listed, secured, rated, redeemable, noncumulative, nonconvertible debentures - **Series I Debentures 7.30%** | February 23, 2026 | 500 | 500 | No | NA | NA |
| | INE526E07023 | Private placement | Listed, secured, rated, redeemable, noncumulative, nonconvertible debentures - **Series II Debentures 7.35%** | February 23, 2026 | 500 | 500 | No | NA | NA |

*Note: 1. NCDs are listed only on NSE*

*2. The funds were raised during the quarter ended March 31, 2026 and the same has been utilised during the said quarter.*

**For SPR Auto Technologies Limited**
**(*formerly* Shriram Pistons & Rings Limited)**

PREM PRAKASH RATHI

Digitally signed by PREM PRAKASH RATHI
Date: 2026.08.04 18:23:31 +05'30'

Name of Signatory: Prem Prakash Rathi
Designation: Chief Financial Officer
Date: August 4, 2026

**Statement of deviation/ variation in use of Issue proceeds:**

| Particulars | Remarks |
|---|---|
| Name of listed entity | SPR Auto Technologies Limited *(formerly* Shriram Pistons & Rings Limited*)* |
| Mode of fund raising | Private placement |
| Type of instrument | Listed, secured, rated, redeemable, non-cumulative, non-convertible debentures i.e. Series I Debentures and Series II Debentures |
| Date of raising funds | February 23, 2026 (for both Series I Debentures and Series II Debentures) |
| Amount raised | **Series I Debentures - 7.30%:** Rs. 500 crore (Rupees Five Hundred Crore)<br><br>**Series II Debentures - 7.35%:** Rs. 500 crore (Rupees Five Hundred Crore) |
| Report filed for quarter ended | June 30, 2026 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | NA |
| If yes, details of the approval so required? | NA |
| Date of approval | NA |
| Explanation for the deviation/ variation | NA |
| Comments of the audit committee after review | NA |
| Comments of the auditors, if any | NA |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | |

| Original object | Modified object, if any | Original allocation (Rs. in crore) | Modified allocation, if any | Funds utilized (Rs. in crore) | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|---|---|---|---|---|---|---|
| The object of the Issue is to raise funds to be utilised towards:<br>1. Refinancing of the existing debt availed for acquisition of 100% stake in the three Indian entities of Spain's Grupo Antolin viz. Antolin Lighting India Pvt Ltd, Grupo Antolin India Pvt Ltd. and its subsidiary Grupo Antolin Chakan Pvt Ltd ("Target Entities")[1];<br>2. Balance if any towards payment of all fees, costs and other expenses in relation to the issue; and<br>3. General corporate purposes. | NA | **Series I Debentures - 7.30%:**<br>Rs. 500 crore (Rupees Five Hundred Crore)<br>**Series II Debentures - 7.35%:**<br>Rs. 500 crore (Rupees Five Hundred Crore) | NA | **Series I Debentures - 7.30%:**<br>Rs. 500 crore (Rupees Five Hundred Crore)<br>**Series II Debentures - 7.35%:**<br>Rs. 500 crore (Rupees Five Hundred Crore) | NA | No deviation or variation |

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For SPR Auto Technologies Limited**
**(*formerly* Shriram Pistons & Rings Limited)**

PREM PRAKASH RATHI Digitally signed by PREM PRAKASH RATHI Date: 2026.08.04 18:24:10 +05'30'

Name of signatory: Prem Prakash Rathi
Designation: Chief Financial Officer
Date: August 4, 2026

[1] Names of the Target Entities has been changed as below:
- Antolin Lighting India Private Limited to SPR Auto Interior Lighting Solutions Private Limited ('SPR Lighting') (effective March 10, 2026)
- Grupo Antolin India Private Limited to SPR Auto Interior Solutions Private Limited ('SPR Interior) (effective March 11, 2026)
- Grupo Antolin Chakan Private Limited to SPR Auto Interior Solutions Chakan Private Limited ('SPR Chakan') (effective March 11, 2026)

**Walker Chandiok & Co LLP**
L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

**T** +91 11 4500 2219
**F** +91 11 4278 7071

**Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs')**

To
The Board of Directors
SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)
Third Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi, Delhi, 110001

1. This certificate is issued in accordance with the terms of our engagement letter dated 30 July 2026 with SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ("the Company").

2. The accompanying Statement containing details of NCDs of the Company outstanding as at 30 June 2026 along with security cover maintained against such NCDs (Section I) and details of compliance with the financial covenants as per the terms of debenture trust deed as included in Sections II of the aforesaid statement (collectively hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 54(1) and 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR'), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 2015 (as amended) ('Debenture Trustees Regulations') (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

**Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)**

**Management's Responsibility**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and the debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

**Auditor's Responsibility**

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide limited assurance in the form of a conclusion as nothing has come to our attention that causes us to believe that the details forming part of the accompanying Statement is in all material respects, is not in agreement with the unaudited financial information, underlying books of accounts and other relevant records and documents maintained by the Company for the period from 01 April 2026 to 30 June 2026, which have been subjected to limited review pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

6. The unaudited standalone and consolidated financial information for the period ended 30 June 2026, as referred to in paragraph 5 above, have been reviewed by us on which we have expressed an unmodified conclusion vide our report dated 04 August 2026. Our review of these standalone and consolidated financial information were conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

7. The columns with respect to market value of assets (columns K to O) of the Section I of accompanying Statement are not covered by this certificate and no procedures have been performed by us on such information as per our terms of engagement.

8. We conducted our examination of the Statement, on a test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.



WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)**

10. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:

    a) Verified the details of security cover and financial covenant criteria from the debenture trust deed;
    b) Traced the amounts used in column C to J in computation of security cover ratio from the unaudited reviewed standalone financial information, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended 30 June 2026;
    c) Recomputed the security coverage ratio based on the information as obtained in the point (a) and (b) above;
    d) Verified that the computation of financial covenants as at 30 June 2026 is in accordance with the basis of computation as mentioned in Section II of the accompanying Statement/debenture trust deed, and the amounts used in such computation have been accurately extracted from unaudited reviewed consolidated financial information, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended 30 June 2026;
    e) Obtained necessary representations from the management; and
    f) Verified the arithmetical accuracy of the Statement.

**Conclusion**

11. Based on the procedures performed as above, evidences obtained, and the information and explanation provided to us along with the representations provided by the Management, nothing has come to our attention that causes us to believe that the details forming part of the accompanying Statement is, in all material respects, not in agreement with the unaudited standalone and consolidated financial information, underlying books of accounts and other relevant records and documents maintained by the Company for the period from 01 April 2026 to 30 June 2026, which have been subjected to limited review pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**Restriction on distribution or use**

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations and Debenture Trustee. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Independent Auditor's Certificate pursuant to Regulation 54(1) and 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) in respect of secured, rated, listed, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each aggregating to Rs. 10,000 millions issued by the Company vide ISIN: INE526E07015 and INE526E07023 ('NCDs') (Cont'd)**

13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations and Debenture Trustee, which inter alia, require it to submit this certificate along with the accompanying Statement to the Stock exchange and Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Rahul Kool**
Partner
Membership No.: 425393
**UDIN:** 26425393ZSIMDG7231

**Place**: New Delhi
**Date**: 04 August 2026

**SPR Auto Technologies Limited**
**(formerly Shriram Pistons & Rings Limited)**

**Section I : Details of Security cover in respect of 1,00,000 listed, secured, rated, redeemable, non-cumulative, non-convertible debentures of the face value of Rs. 1,00,000 each issued during the financial year 2025-26**

**(Rs. Million)**

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| Particulars | Description of asset for which this certificate relate | Debt for which this certificate being issued | Other secured debt | Debt for which this certificate being issued | Assets shared by Pari-Passu debtholder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is Pari-Passu charge (excluding items covered in column F) | | Debt amount considered more than once (due to exclusive plus, Pari-Passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable) | Market Value for Pari-Passu charge Assets# | Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable) | Total Value = (K+L+M+ N) |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | |
| **Assets** | | | | | | | | | | | | | | |
| Property, plant and equipment | Property, plant and equipment, furniture & fixtures, vehicles, office equipment, dies located at Ghaziabad, Bulandshahr and Pathredi | - | - | Yes | 3,976.77 | 1,104.85 | - | - | 5,081.62 | - | | 13,829.49 | | 13,829.49 |
| Capital work-in progress (CWIP) | Property, plant and equipment, furniture & fixtures, vehicles, office equipment, dies located at Ghaziabad, Bulandshahr and Pathredi, yet to be capitalised. | - | - | Yes | 299.21 | 0.27 | - | - | 299.48 | - | | 299.21 | | 299.21 |
| Right of use assets | Right of use assets | - | - | No | - | 384.69 | 393.92 | - | 778.61 | - | | | | - |
| Goodwill | Goodwill | - | - | No | - | - | 14.85 | - | 14.85 | - | | | | - |
| Other intangible assets | Other intangible assets | - | - | No | - | - | 149.17 | - | 149.17 | - | | | | - |
| Intangible assets under development | Intangible assets under development | - | - | No | - | - | - | - | - | - | | | | - |
| Investments (current and non-current) | Investments in subsidiaries and other current investments | - | - | No | - | - | 24,273.85 | - | 24,273.85 | - | | | | - |
| Loans (current and non-current) | Loans given to employees | - | - | No | - | - | 120.00 | - | 120.00 | - | | | | - |
| Inventories | Inventories | - | - | No | - | 5,007.16 | - | - | 5,007.16 | - | | | | - |
| Trade receivables | Trade receivables | - | - | No | - | 5,438.39 | - | - | 5,438.39 | - | | | | - |
| Cash and cash equivalents | Cash and cash equivalents | - | - | No | - | - | 770.63 | - | 770.63 | - | | | | - |
| Bank balances other than cash and cash equivalents | Bank balances other than cash and cash equivalents | - | - | No | - | - | 7,683.14 | - | 7,683.14 | - | | | | - |
| Others (current and non-current) | Current and non-current other financial assets and other current and non-current assets. | - | - | No | - | - | 4,081.90 | - | 4,081.90 | - | | | | - |
| **Total** | | - | - | - | **4,275.98** | **11,935.36** | **37,487.46** | - | **53,698.80** | - | - | **14,128.70** | - | **14,128.70** |
| **Liabilities** | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Non-convertible debentures | - | - | Yes | 9,970.82 | - | - | - | 9,970.82 | - | - | 9,970.82 | - | 9,970.82 |
| Other debt sharing paripassu charge with above debt | Term loans from banks | - | - | Yes | 1,524.75 | - | - | - | 1,524.75 | - | - | 1,524.75 | - | 1,524.75 |
| Other debt | Working capital loans | - | - | No | - | 5,367.38 | - | - | 5,367.38 | - | - | - | - | - |
| Trade payables | Trade payables | - | - | No | - | - | 4,370.83 | - | 4,370.83 | - | - | - | - | - |
| Lease Liabilities (current and non current) | Lease Liabilities (current and non-current) | - | - | No | - | - | 423.15 | - | 423.15 | - | - | - | - | - |
| Provisions (current and non-current) | Provisions (current and non-current) | - | - | No | - | - | 444.27 | - | 444.27 | - | - | - | - | - |
| Others (current and non-current) | Other current liabilities, other current and non-current financial liabilities, deferred tax liabilities and current tax liabilities | - | - | No | - | - | 1,634.45 | - | 1,634.45 | - | - | - | - | - |
| **Total** | | - | - | | **11,495.57** | **5,367.38** | **6,872.70** | - | **23,735.65** | | | **11,495.57** | | **11,495.57** |
| **Cover on book value** | | | | | **37%** | | | | | | | | | |
| **Pari passu security cover based on market value** | | | | | | | | | | | | | | **123%** |

**Notes:**

1. The amounts disclosed in columns A to J have been derived from the unaudited standalone financial information and the underlying books of accounts and other relevant records and documents maintained by the Company for the period ended 30 June 2026 of the Company.

2. The debt securities to which this certificate pertains comprise 50,000 NCDs under Series 1 and 50,000 NCDs under Series 2, each having a face value of Rs. 1,00,000 (Rupees One Lakh only) each.

3. Other debt sharing pari passu charge with above debt includes current and non-current portion of rupee term loan taken by the Company from CITI Bank, HDFC Bank and HSBC Bank.

4. Security details from Debenture Trust Deed are as follows:

   (i) The debentures shall be secured by a first ranking pari passu charge over the Hypothecated Assets by way of the Deed of Hypothecation.

   (ii) All movable fixed assets of the Issuer including those under capital work in progress, both present and future, located at:

   (a) Plot No. A-4 to A-7, B/7/1, B/8/1, B/8/2 & 9 Meerut Road Indl. Area, Ghaziabad, Uttar Pradesh;
   (b) Plot No. SP-1/ 892 & 893, RIICO Industrial Area, Pathredi, Bhiwadi, Rajasthan; and
   (c) Plot No. B-7, Site-1, Bulandshahr Road Indl. Area, Ghaziabad, Uttar Pradesh.

# The market value of the assets listed above is based on the fair valuation report dated 31 July 2026.

**For SPR Auto Technologies Limited**

**Prem Prakash Rathi**
**Chief Financial Officer**
**Place:** New Delhi
**Date:** 04 August 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)

**Section II: Statement of financial covenants in respect of listed, secured, rated, redeemable, non-cumulative, non-convertible debentures outstanding as at 30 June 2026 basis consolidated financial information (in accordance with Debenture Trust Deed executed on 24 February 2026)**

**A. Net Financial Indebtedness to EBITDA ratio**

| Particulars as per consolidated unaudited financial information of the Company | Amount in INR millions |
|---|---|
| **Net financial indebtedness** | |
| Borrowings (current and non-current) | 18,491.97 |
| Less: Cash and cash investments equivalent | |
| - Cash and cash equivalents | (1,420.80) |
| - Fixed deposits (non-lien) | (10,172.57) |
| - Mutual funds | (1,227.47) |
| **Total (A)** | **5,671.13** |
| | |
| **EBITDA*** | |
| Profit before taxes | 1,951.92 |
| Add: Finance costs | 342.37 |
| Add: Depreciation and amortisation expenses | 534.47 |
| **Total (B)** | **2,828.76** |
| | |
| **Net Financial Indebtedness to EBITDA ratio {A/(B*4)} (refer note (i) below)** | **0.50** |

**Note:**
**(i) EBITDA has been annualised for the period ended 30 June 2026.**

**B. Net Financial Indebtedness to Equity ratio**

| Particulars as per consolidated unaudited financial information of the Company | Amount in INR millions |
|---|---|
| **Net financial indebtedness (as calculated above) (A)** | **5,671.13** |
| | |
| **Equity** | |
| Share capital | 440.50 |
| Add: Other equity | 30,037.72 |
| Less: Revaluation reserves | (97.16) |
| **Total (B)** | **30,381.06** |
| | |
| **Net Financial Indebtedness to Equity ratio (A/B)** | **0.19** |

**Notes:**
1. The financial covenants mentioned above have been calculated with reference to the unaudited consolidated financial information of the Company for the period ended 30 June 2026 in accordance with the clause 2.1 of Schedule V of the Debenture Trust Deed dated 24 February 2026.

2. For the purpose of calculating above ratios (in accordance with the Debenture Trust Deed dated 24 February 2026):-

(a) "Net Financial Indebtedness" means financial indebtedness after deducting unencumbered cash and cash investment equivalents (which includes cash, free fixed deposits and mutual funds which are readily convertible into cash).

(b) "EBITDA" means earnings before interest, depreciation, taxes and amortisation reported by the Company as per the unaudited consolidated financials information excluding any other income from related parties and exceptional / extraordinary or onetime income. For the purpose of computation of Net Financial Indebtedness to EBITDA ratio, EBITDA has been annualised for the period ended 30 June 2026.

(c) "Equity" shall mean the aggregate of share capital and reserves on the balance sheet except for revaluation reserves.

**For SPR Auto Technologies Limited**

**Prem Prakash Rathi**
**Chief Financial Officer**
**Place:** New Delhi
**Date:** 04 August 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

**Relevant disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to appointment referred in item 2 & 3 above.**

| S. No. | Particulars | Mr. Arun Kumar Shukla | Ms. Nidhi Kandwal |
|---|---|---|---|
| 1. | Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~ | Appointment of Mr. Arun Kumar Shukla (DIN: 09854946) as an Additional Director and designated to function in the executive capacity of Whole-time Director (Key Managerial Personnel) of the Company. | Appointment of Ms. Nidhi Kandwal (ICSI Membership No.: A54066), as Compliance Officer of the Company and designated as Key Managerial Personnel. |
| 2. | Date of appointment/ ~~reappointment/ cessation (as applicable)~~ & term of appointment~~/ re-appointment~~ | Effective from August 4, 2026 for a term of five consecutive years till August 3, 2031. | Effective from August 4, 2026. |
| 3. | Brief profile (in case of appointment) | Mr. Arun Shukla holds a Bachelor of Technology degree in Mechanical Engineering from the Indian Institute of Technology, Kanpur. He has been associated with the Company since 2009 and is currently part of the senior management team of the Company. He possesses extensive experience in manufacturing operations, project management, operational excellence and implementation of lean manufacturing techniques. During his long association with the Company, he has played an important role in driving key business initiatives and strengthening operational capabilities. | Ms. Nidhi Kandwal is a qualified Company Secretary with a postgraduate degree in Commerce and a bachelor's degree in Law. She has been associated with the Company for the past three years and is actively managing secretarial, corporate governance, and regulatory compliance functions, including support in fund-raising and acquisition projects. With over ten years of professional experience, she has extensively handled compliances for listed entities, covering corporate laws, SEBI regulations, and listed company requirements. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director | Mr. Arun Kumar Shukla has no relationship with members of the Board of Directors. | Not applicable. |

KRISHNAKUMAR SRINIVASAN
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